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La Creme De La Creme Services LLP

Daily Newsletter

November 25, 2026

Broad Indices	Nov 23	1D % Chg	3M % Chg	1Y % Chg	PE
BSE Sensex	82436	-1.77	6.31	-3.28	20.96
Nifty 50	25350	-1.75	4.53	-2.76	20.65
BSE Mid cap	46949	-0.65	-4.51	0.63	NA
Nifty Midcap 100	61403	-1.01	3.17	1.87	27.53

Sectoral Indices	Nov 23	1D % Chg	3M % Chg	1Y % Chg
BSE Auto	62847	-0.78	-2.20	2.57
BSE Bankex	70411	-3.14	7.71	6.45
BSE CD	62027	0.52	-4.98	-0.29
BSE CG	69946	-1.24	-11.71	0.84
BSE FMCG	18095	-0.39	0.64	-11.26
BSE Healthcare	53157	-0.18	5.17	19.73
BSE IT	30116	1.60	2.66	-16.05
BSE Metal	37775	-4.17	-9.62	12.39
BSE Oil & Gas	26481	-1.85	1.50	-7.53
BSE Power	7066	-1.67	-6.31	6.24
BSE Realty	7358	0.51	3.51	4.62

Nifty			
Top Out performers	% Change	Top Under performers	% Change
TCS	3.53	Tata Steel	-8.43
Shriram Fin	2.46	Axis Bank	-3.97
TECHM	1.79	HDFC BANK	-3.33
HCL Tech	1.48	ICICI BANK	-3.32
TITAN	1.30	HINDALCO	-3.13

Foreign & Domestic flows Rs. Cr (Equity)	FII Inv Nov 20	MF Inv Nov 17	DII Inv Nov 23
Buy	25579	11652	16506
Sell	13614	11204	19266
Net	11965	448	-2760
Net (YTD)	-158652	435308	629576

Policy rates	Nov 23	1W Ago	M Ago	3M Ago
Repo (%)	5.50	5.50	5.50	5.25
Reverse repo (%)	3.35	3.35	3.35	3.35
CRR (%)	3.00	3.00	3.00	3.00
Overnight rates	**Nov 23**	**1W Ago**	**M Ago**	**3M Ago**
Call (%)	5.74	5.60	5.85	5.20
10 Yr Gilt(%)^	7.21	7.31	7.48	6.85
TREP (%)	5.75	5.15	5.75	5.00
Short-term debt	**Nov 23**	**1W Ago**	**M Ago**	**3M Ago**
3-month CPs (%)	8.05	7.88	7.95	7.15
6-month CPs (%)	8.35	8.25	8.30	7.34
3-month CDs (%)	7.55	7.24	7.50	6.55
6-month CDs (%)	7.85	7.78	7.90	6.93
182-day T-bill (%)^	6.50	6.49	6.31	5.61
364-day T-bill (%)^	6.59	6.56	6.46	5.72
Long-term debt	**Nov 23**	**1W Ago**	**M Ago**	**3M Ago**
3-Y G-sec (%)	6.86	6.88	7.00	6.26
5-Y G-sec (%)	7.10	7.14	7.39	6.50
10-Y G-sec (%)	7.21	7.31	7.48	6.85

^Weighted average yield

Indian Equity

- Indian equity benchmarks ended lower on Monday due to profit booking following a recent rally, while weakness in banking and metal stocks, along with concerns over more US interest rate hikes, weighed on sentiment.
- The top gainers were Tata Consultancy Services, Shriram Finance, Tech Mahindra, HCL Technologies and Titan, which rose 1.30-3.53%.
- The top losers were Tata Steel, Axis Bank, HDFC Bank, ICICI Bank and Hindalco Industries, which were down 3.13-8.43%.

Indian Debt

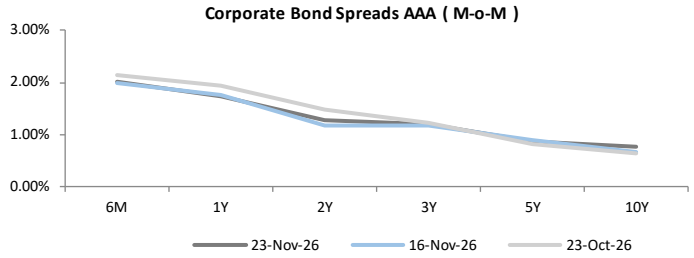
- The interbank call-money rate ended lower at 5.74% on Monday compared to 5.75% on Friday.
- Government bond prices ended marginally lower on Monday as state auction results released by the central bank indicated weaker demand.
- The yield of the new 10-year benchmark 06.94% GS 2036 paper ended higher at 7.20% on Monday compared to 7.19% on Friday.

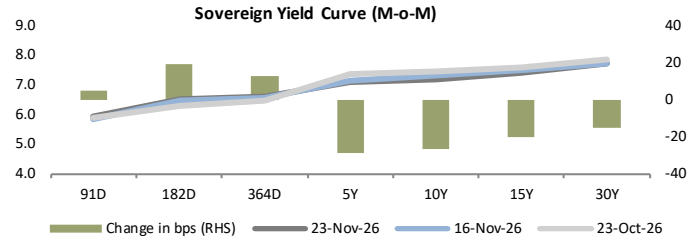
Economy and Government

- India and New Zealand plan to deepen defence cooperation through military exchanges, training initiatives, and enhanced collaboration on maritime security in the Indo-Pacific region.
- The Ministry of Environment, Forest and Climate Change revised vehicle scrapping rules by removing the requirement for automakers to account for estimated future vehicle recycling costs as liabilities.
- Insured employees under the Employees' State Insurance (ESI) scheme may receive sickness and maternity benefits directly, eliminating the need for separate claims in eligible cases.
- Union Minister Jitendra Singh said India's space economy is projected to reach $40-45 billion within the next decade, supported by growing private-sector participation, satellite services, and expanded space-sector reforms.
- The Reserve Bank of India (RBI) proposed additional safeguards against digital payment fraud, including enhanced customer controls such as transaction limits and payment-stop mechanisms.
- SEBI has advised market participants to discontinue publishing grey market premium (GMP) figures, citing concerns that they may influence investor expectations regarding IPO listing prices.

Yields (%)	G-sec*	AAA	AA+	AA	AA-
1-Yr	6.59	8.26	8.98	9.06	10.29
3-Yr	6.86	8.13	8.85	8.93	10.16
5-Yr	7.10	8.11	8.93	9.01	10.24
10-Yr	7.21	8.13	8.95	9.03	10.26

* Weighted average yields





Global Indices	Nov 24	1D % Chg	3M % Chg	1Y % Chg
DJIA	50019	0.85	-6.36	7.69
Nasdaq	23734	-1.48	-8.65	3.77
FTSE 100	10467	-0.13	-3.57	9.78
DAX	25018	-1.26	-4.17	7.65
Nikkei 225	58645	3.91	-10.50	20.60
Hang Seng	22220	-0.73	-12.92	-13.60
KOSPI	5006	6.32	-25.25	30.16

Global 10 yr Sov. Yields (%)	Nov 24	1D Ago	3M Ago	1Y Ago
US	4.91	4.92	4.70	4.04
UK	5.19	5.21	5.06	4.53
German	3.26	3.28	3.25	2.70
Japan	2.72	2.79	2.88	1.78

Commodity Prices	Nov 23	1D Ago	3M Ago	1Y Ago
London Brent Crude Oil ($/bbl)*	91.40	89.37	92.17	63.37
NYMEX Crude Oil ($/bbl)*	82.05	80.17	85.01	58.84
Gold (Rs / 10 gm)#	124945	123893	160620	123146

ibjarates spot prices *Data as of Nov 24

Currencies Vs INR	Nov 23	1D Ago	M Ago	3M Ago
USD	92.80	92.97	94.94	95.75
GBP	121.79	121.93	127.13	130.66
Euro	102.04	102.15	106.45	111.97
100 Yen	58.39	58.43	60.49	60.24
Forex Reserve ($ bn)*	705.34	719.55	721.02	716.91

* Data pertains to Nov 13 and Nov 6 respectively Source: Crisil Intelligence

Key Macro Indicators	
CPI	6.09% (Oct'-2026)
WPI	12.29% (Oct'-2026)
IIP	6.70% (Sep' -2026)
GDP Growth Rate	7.80% (Apr-Jun FY'26)

Capital Market

- Primus Senior Living and Mana Skanda partnered to develop a Rs 375 crore senior living community in Bengaluru, expanding offerings in India's senior housing segment.
- Nexus Select Trust acquired Diamond Plaza Mall in Kolkata for Rs 355 crore, expanding its retail real estate portfolio.
- Mori Trust and Route78 Partners plan to invest Rs 200 crore in a Chandak Group residential project in Chembur, Mumbai, reflecting continued investor interest in premium residential real estate.
- Ionic Wealth raised Rs 177 crore from its parent company to expand its wealth management business and product offerings.
- Cosine Robots raised Rs 22.36 crore to scale domestic manufacturing of robotic joints and strengthen India's robotics and automation ecosystem.
- Cashfree Payments launched a wallet infrastructure designed for AI agents, enabling autonomous payments, bill settlements, and agentic commerce use cases, expanding the role of AI in digital financial transactions.

Global Equity

- Wall Street stocks ended mixed on Tuesday, with Dow Jones closing higher due to sector specific gains, while Nasdaq declined as investors booked profits in semiconductor and technology stocks following the previous session's AI-led rally.
- 10-year US bond yield ended marginally lower at 4.91% as investors assessed a cooling rally in AI-related stocks and awaited key inflation data.
- FTSE index closed marginally lower on Tuesday, weighed down by declines in mining and banking stocks.
- Asian markets were trading lower at 8.30 AM.

International

- US ADP employment growth eased to 21,000 in the week ended November 7, 2026, compared to 23,750 in the previous week.
- US single-family home prices rose 2.5% year-on-year in September 2026, up from 2.4% in the previous month.
- UK CBI Distributive Trades rose to 9 in November 2026 compared to a drop of 10 in October 2026.

Upcoming market indicators

- US GDP Price Index QoQ 2nd Est Q3 (Nov 25)
- US PCE Price Index, Oct (Nov 25)
- Japan Coincident Index Final, Sep (Nov 26)
- Eurozone Consumer Inflation Expectations, Nov (Nov 27)
- Eurozone Industrial Sentiment, Nov (Nov 27)
- Japan Retail Sales, Oct (Nov 28)
- India Government Budget Value, Oct (Nov 30)
- India Industrial Production, Oct (Nov 30)
- India GDP Growth Rate YoY Q3 (Nov 30)

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