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La Creme De La Creme Services LLP

Daily Newsletter

November 20, 2026

Broad Indices	Nov 19	1D % Chg	3M % Chg	1Y % Chg	PE
BSE Sensex	83022	1.21	7.95	-2.54	21.11
Nifty 50	25514	1.14	5.96	-2.07	20.78
BSE Mid cap	47066	0.72	-3.66	-0.56	NA
Nifty Midcap 100	61624	1.06	3.54	1.11	27.63

Sectoral Indices	Nov 19	1D % Chg	3M % Chg	1Y % Chg
BSE Auto	62871	3.98	-2.44	2.83
BSE Bankex	71035	1.80	9.63	6.85
BSE CD	62064	2.28	-4.30	-1.32
BSE CG	71143	1.77	-10.04	1.07
BSE FMCG	18197	1.89	1.56	-10.72
BSE Healthcare	52922	0.50	4.61	18.52
BSE IT	29356	-0.83	0.59	-18.71
BSE Metal	39271	0.52	-5.59	14.17
BSE Oil & Gas	26854	0.84	2.80	-6.55
BSE Power	7212	1.74	-3.48	7.33
BSE Realty	7213	0.20	3.58	0.52

Nifty			
Top Out performers	% Change	Top Under performers	% Change
MARUTI	7.58	TCS	-1.55
Eicher Motors	4.66	Tech Mahindra	-1.54
M&M	4.46	Infosys	-1.52
Tata Motors	4.34	Apollo Hospitals	-0.94
HINDUNILVR	4.07	HCL TECH	-0.88

Foreign & Domestic flows Rs. Cr (Equity)	FII Inv Nov 18	MF Inv Nov 4	DII Inv Nov 19
Buy	21470	12935	17652
Sell	12740	15157	19008
Net	8730	-2222	-1357
Net (YTD)	-177923	459125	637195

Policy rates	Nov 19	1W Ago	M Ago	3M Ago
Repo (%)	5.50	5.50	5.50	5.25
Reverse repo (%)	3.35	3.35	3.35	3.35
CRR (%)	3.00	3.00	3.00	3.00
Overnight rates	**Nov 19**	**1W Ago**	**M Ago**	**3M Ago**
Call (%)	5.70	5.50	5.70	5.15
10 Yr Gilt(%)^	7.26	7.24	7.40	6.82
TREP (%)	5.76	5.05	5.24	5.10
Short-term debt	**Nov 19**	**1W Ago**	**M Ago**	**3M Ago**
3-month CPs (%)	7.95	7.70	7.45	7.00
6-month CPs (%)	8.30	8.10	7.85	7.13
3-month CDs (%)	7.33	7.14	7.00	6.40
6-month CDs (%)	7.85	7.59	7.47	6.72
182-day T-bill (%)^	6.50	6.44	6.38	5.55
364-day T-bill (%)^	6.56	6.54	6.51	5.70
Long-term debt	**Nov 19**	**1W Ago**	**M Ago**	**3M Ago**
3-Y G-sec (%)	6.90	6.89	6.87	6.21
5-Y G-sec (%)	7.13	7.01	7.25	6.45
10-Y G-sec (%)	7.26	7.24	7.40	6.82

^Weighted average yield

Indian Equity

- Indian equity benchmarks closed higher on Thursday on the back of gains in auto and financial stocks, amid sustained buying by foreign investors.
- The top gainers were Maruti Suzuki India, Eicher Motors, Mahindra & Mahindra, Tata Motors Passenger Vehicles and Hindustan Unilever—up 4.07-7.58%.
- The top losers were Tata Consultancy Services, Tech Mahindra, Infosys, Apollo Hospitals Enterprise and HCL Technologies—down 0.88-1.55%.

Indian Debt

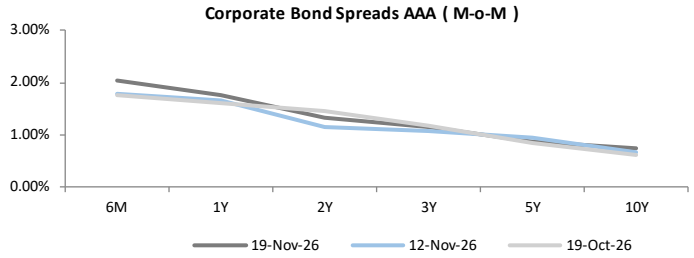
- The interbank call-money rate ended higher at 5.70% on Thursday compared to 5.55% on Wednesday.
- Government bond prices ended marginally higher on Thursday supported by continued foreign fund inflows as investors awaited fresh cues on domestic and global interest-rate trajectories.
- The yield of the new 10-year benchmark 06.94% GS 2036 paper ended lower at 7.25% on Thursday compared to 7.29% on Wednesday.

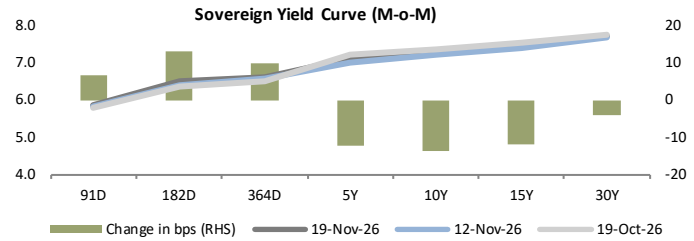
Economy and Government

- The West Bengal government is preparing a new framework for industrial land allocation and is considering amendments to land reform laws, including relaxing landholding limits to facilitate larger industrial projects.
- The Centre revised PUC norms, extending certificate validity for newer BS-VI vehicles based on vehicle age and category.
- The Health Ministry has proposed bringing antimicrobials under centralised approval to strengthen quality, safety, and efficacy standards amid rising antimicrobial resistance concerns.
- India and Japan are exploring deeper defence cooperation, including collaboration on underwater missile technologies and maritime security capabilities.
- India and Japan unveiled a commemorative logo to mark 75 years of diplomatic relations ahead of celebrations in 2027.
- India and Italy agreed to strengthen bilateral cooperation in automobiles, pharmaceuticals, technology and investment.
- RBI has urged bank boards to take greater responsibility for governance, risk management and regulatory compliance amid a rapidly evolving financial landscape.
- SEBI is considering tighter monitoring of IPO and fundraising proceeds, shifting focus toward post-issue fund utilisation and investor protection.
- SEBI plans to consider a Capacity Building Network to strengthen independent directors' oversight of governance, AI, cybersecurity, and data risks.
- IRDAI plans to form industry working groups to introduce real-time health claims tracking and standardised insurer performance metrics. EPFO approved a voluntary Systematic Withdrawal Plan (SWP), allowing retirees to receive PF savings in periodic instalments while the remaining corpus continues earning returns.

Yields (%)	G-sec*	AAA	AA+	AA	AA-
1-Yr	6.54	8.26	8.98	9.06	10.29
3-Yr	6.90	8.16	8.88	8.96	10.19
5-Yr	7.13	8.14	8.96	9.04	10.27
10-Yr	7.26	8.13	8.95	9.03	10.26

* Weighted average yields





Global Indices	Nov 19	1D % Chg	3M % Chg	1Y % Chg
DJIA	49097	-2.19	-8.17	6.41
Nasdaq	23879	-2.25	-9.31	5.83
FTSE 100	10453	-0.93	-2.71	9.94
DAX	25464	-1.06	-2.41	9.93
Nikkei 225	59444	0.71	-9.00	22.47
Hang Seng	22842	-1.95	-10.41	-11.57
KOSPI	5138	1.39	-20.60	30.75

Global 10 yr Sov. Yields (%)	Nov 19	1D Ago	3M Ago	1Y Ago
US	5.04	5.07	4.65	4.13
UK	5.32	5.29	5.06	4.61
German	3.41	3.37	3.26	2.71
Japan	2.84	2.86	2.90	1.77

Commodity Prices	Nov 19	1D Ago	3M Ago	1Y Ago
London Brent Crude Oil ($/bbl)	91.98	91.95	91.62	63.51
NYMEX Crude Oil ($/bbl)	83.21	83.26	85.83	59.44
Gold (Rs / 10 gm)#	129531	131164	153868	123884

ibjarates spot prices

Currencies Vs INR	Nov 19	1D Ago	M Ago	3M Ago
USD	93.35	93.36	94.77	95.75
GBP	122.66	123.14	126.29	129.77
Euro	102.38	102.50	106.33	111.03
100 Yen	58.52	58.60	59.95	60.15
Forex Reserve ($ bn)*	719.55	717.06	726.03	707.00

* Data pertains to Nov 13 and Nov 6 respectively Source: CRISIL

Key Macro Indicators	
CPI	6.09% (Oct'-2026)
WPI	12.29% (Oct'-2026)
IIP	6.70% (Sep' -2026)
GDP Growth Rate	7.80% (Apr-Jun FY'26)

Capital Market

- NLC India Renewables filed IPO papers for a Rs 3,300-crore fresh issue to support debt repayment and renewable capacity expansion.
- TCI Express plans to invest Rs 500 crore over the next five years to expand its logistics infrastructure.
- County Group has partnered with Elate Realtors to develop a Rs 830-crore luxury housing project in Noida's Sector 150.
- Tonbo Imaging secured a Rs 35.6-crore Defence Ministry contract for indigenous thermal weapon sights, boosting its order pipeline.

Global Equity

- Wall Street stocks declined on Thursday as continued weakness in AI-related stocks fuelled concerns over stretched valuations and the sustainability of AI-driven investments
- US 10yr yield ended lower at 5.04% as demand for safe-haven assets increased amid a sharp sell-off in equities and growing concerns surrounding AI-sector valuations
- FTSE index ended lower on Thursday amid a broader global equity sell-off and risk aversion, with concerns surrounding AI-related valuations weighing on investor sentiment.
- Asian markets were trading mostly lower at 8.30 AM.

International

- US Initial Jobless Claims rose by 1,000 to 203,000 in the second week of November 2026 compared to 202,000 in the previous week.
- US Philadelphia Fed Manufacturing Index eased to 6.3 in November 2026 compared to 20.9 in October 2026.
- The UK GfK Consumer Confidence Index rose 2 points to -22 in November 2026, recovering slightly from -24 in October.
- The People's Bank of China maintained its key lending rates at record lows for the 18th consecutive month in November 2026. The one-year loan prime rate (LPR) was left unchanged at 3.0%, while the five-year LPR remained at 3.5%
- Japan's annual inflation rate accelerated to 2.3% in October 2026 from 2.1% in the prior month, marking the highest level since November 2025.
- Japan's core consumer price index climbed 2.2% yoy in October 2026, following a 2.1% rise in September.

Upcoming market indicators

- Eurozone Consumer Confidence Flash, Nov (Nov 20)
- UK GfK Consumer Confidence, Nov (Nov 20)
- China Loan Prime Rate 1Y/5Y, Nov (Nov 20)
- UK S&P Global Manufacturing/Services/Composite PMI Flash, Nov (Nov 23)
- India HSBC Composite/ Services/ Manufacturing PMI Flash, Nov (Nov 23)
- US House Price Index, Sep (Nov 24)
- US CB Consumer Confidence, Nov (Nov 24)
- US GDP Price Index QoQ 2nd Est Q3 (Nov 25)
- US PCE Price Index, Oct (Nov 25)
- Japan Coincident Index Final, Sep (Nov 26)
- Eurozone Consumer Inflation Expectations, Nov (Nov 27)
- Eurozone Industrial Sentiment, Nov (Nov 27)
- Japan Retail Sales, Oct (Nov 28)

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