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# Daily Newsletter

November 18, 2026

| Broad Indices | Nov 17 | 1D % Chg | 3M % Chg | 1Y % Chg | PE |
|---|---|---|---|---|---|
| BSE Sensex | 82532 | 0.52 | 6.18 | -2.85 | 20.99 |
| Nifty 50 | 25387 | 0.38 | 4.53 | -2.41 | 20.68 |
| BSE Mid cap | 47196 | 0.37 | -4.21 | -0.64 | NA |
| Nifty Midcap 100 | 61730 | 0.25 | 3.72 | 0.90 | 27.67 |

| Sectoral Indices | Nov 17 | 1D % Chg | 3M % Chg | 1Y % Chg |
|---|---|---|---|---|
| BSE Auto | 61223 | 0.96 | -5.03 | -0.04 |
| BSE Bankex | 70117 | 1.18 | 7.48 | 5.99 |
| BSE CD | 62645 | 0.17 | -4.23 | 0.03 |
| BSE CG | 70839 | -1.15 | -12.27 | -0.51 |
| BSE FMCG | 17867 | -0.07 | -1.56 | -12.80 |
| BSE Healthcare | 52628 | 0.09 | 3.82 | 17.19 |
| BSE IT | 30024 | -0.53 | 1.45 | -15.41 |
| BSE Metal | 39927 | 0.44 | -4.88 | 14.85 |
| BSE Oil & Gas | 26656 | 0.37 | 1.38 | -8.09 |
| BSE Power | 7150 | -0.29 | -6.53 | 5.41 |
| BSE Realty | 7225 | 1.86 | 1.84 | -1.66 |

| Nifty | | | |
|---|---|---|---|
| Top Out performers | % Change | Top Under performers | % Change |
| Adani Enterp | 3.24 | HCL Tech | -2.09 |
| Eicher Motors | 3.01 | Power Grid | -1.60 |
| Max Health | 2.08 | HDFC LIFE | -1.56 |
| Asian Paints | 2.02 | ONGC | -1.53 |
| AXIS BANK | 1.98 | Coal India | -1.50 |

| Foreign & Domestic flows Rs. Cr (Equity) | FII Inv Nov 16 | MF Inv Nov 4 | DII Inv Nov 17 |
|---|---|---|---|
| Buy | 16657 | 12935 | 14904 |
| Sell | 11550 | 15157 | 14707 |
| Net | 5108 | -2222 | 197 |
| Net (YTD) | -197919 | 459125 | 641712 |

| Policy rates | Nov 17 | 1W Ago | M Ago | 3M Ago |
|---|---|---|---|---|
| Repo (%) | 5.50 | 5.50 | 5.50 | 5.25 |
| Reverse repo (%) | 3.35 | 3.35 | 3.35 | 3.35 |
| CRR (%) | 3.00 | 3.00 | 3.00 | 3.00 |
| **Overnight rates** | **Nov 17** | **1W Ago** | **M Ago** | **3M Ago** |
| Call (%) | 5.15 | 5.50 | 5.74 | 5.20 |
| 10 Yr Gilt(%)^ | 7.25 | 7.17 | 7.37 | 6.81 |
| TREP (%) | 5.40 | 5.00 | 5.85 | 4.90 |
| **Short-term debt** | **Nov 17** | **1W Ago** | **M Ago** | **3M Ago** |
| 3-month CPs (%) | 7.90 | 7.85 | 7.45 | 6.84 |
| 6-month CPs (%) | 8.25 | 8.10 | 7.85 | 7.10 |
| 3-month CDs (%) | 7.33 | 7.35 | 7.00 | 6.40 |
| 6-month CDs (%) | 7.80 | 7.55 | 7.48 | 6.70 |
| 182-day T-bill (%)^ | 6.38 | 6.31 | 6.38 | 5.54 |
| 364-day T-bill (%)^ | 6.59 | 6.47 | 6.51 | 5.68 |
| **Long-term debt** | **Nov 17** | **1W Ago** | **M Ago** | **3M Ago** |
| 3-Y G-sec (%) | 6.84 | 6.86 | 6.88 | 6.19 |
| 5-Y G-sec (%) | 7.11 | 6.95 | 7.27 | 6.43 |
| 10-Y G-sec (%) | 7.25 | 7.17 | 7.37 | 6.81 |

^Weighted average yield

## Indian Equity

- Indian equity benchmarks closed higher on Tuesday, buoyed by intermittent fall in global crude oil prices, continued foreign investor buying and gains in banking and realty stocks.
- The top gainers were Adani Enterprises, Eicher Motors, Max Healthcare Institute, Asian Paints and Axis Bank, up 1.98-3.24%.
- The top losers were HCL Technologies, Power Grid Corporation of India, HDFC Life Insurance Company, Oil and Natural Gas Corporation and Coal India, down 1.50-2.09%.

## Indian Debt

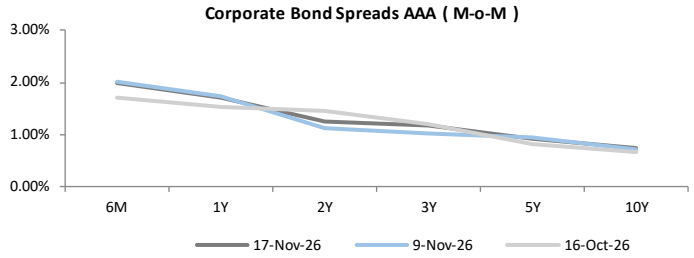
- The interbank call-money rate ended lower at 5.15% on Tuesday compared to 5.60% on Monday.
- Government bond prices ended higher on Tuesday as a steep decline in crude oil prices eased concerns over imported inflation and reduced expectations of aggressive RBI rate hikes in the upcoming policy review.
- The yield of the new 10-year benchmark 06.94% GS 2036 paper ended lower at 7.25% on Tuesday compared to 7.31% on Monday.

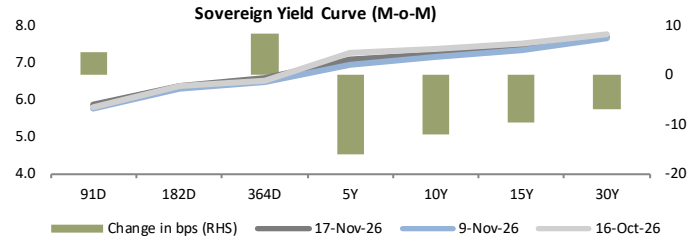
## Economy and Government

- Prime Minister Narendra Modi-led India and ASEAN agreed to deepen disaster-management cooperation through satellite-data sharing, AI-powered early-warning systems and resilient infrastructure initiatives.
- Minister of Commerce and Industry Piyush Goyal said India is set to order 1,000 additional civilian aircraft to address a fleet shortage and meet surging air-travel demand.
- S Mahendra Dev, Chairman of the Economic Advisory Council to the Prime Minister (EAC-PM) said India's GDP growth is likely to reach 7.3% during the current financial year, with the economy projected to grow at around 7.7% in the next quarter
- Union Road Transport and Highways Minister Nitin Gadkari announced approval for road infrastructure projects worth Rs 1,123.56 crore on the Delhi-Agra corridor and a separate project worth Rs 359.63 crore for West Delhi.

| Yields (%) | G-sec* | AAA | AA+ | AA | AA- |
|---|---|---|---|---|---|
| 1-Yr | 6.40 | 8.21 | 8.93 | 9.01 | 10.24 |
| 3-Yr | 6.84 | 8.15 | 8.87 | 8.95 | 10.18 |
| 5-Yr | 7.11 | 8.14 | 8.96 | 9.04 | 10.27 |
| 10-Yr | 7.25 | 8.11 | 8.93 | 9.01 | 10.24 |

* Weighted average yields




| Global Indices | Nov 17 | 1D % Chg | 3M % Chg | 1Y % Chg |
|---|---|---|---|---|
| DJIA | 50759 | -1.64 | -5.05 | 8.95 |
| Nasdaq | 24328 | -0.74 | -8.69 | 7.14 |
| FTSE 100 | 10690 | -1.76 | -0.28 | 10.48 |
| DAX | 26045 | -2.08 | -1.11 | 10.41 |
| Nikkei 225 | 58860 | -1.34 | -14.97 | 16.96 |
| Hang Seng | 23508 | -1.03 | -7.64 | -10.90 |
| KOSPI | 4968 | -2.59 | -28.80 | 21.50 |

| Global 10 yr Sov. Yields (%) | Nov 17 | 1D Ago | 3M Ago | 1Y Ago |
|---|---|---|---|---|
| US | 5.1 | 5.12 | 4.72 | 4.13 |
| UK | 5.37 | 5.36 | 5.07 | 4.54 |
| German | 3.38 | 3.38 | 3.22 | 2.71 |
| Japan | 2.86 | 2.89 | 2.92 | 1.73 |

| Commodity Prices | Nov 17 | 1D Ago | 3M Ago | 1Y Ago |
|---|---|---|---|---|
| London Brent Crude Oil ($/bbl) | 93.14 | 92.44 | 90.87 | 64.2 |
| NYMEX Crude Oil ($/bbl) | 86.01 | 85.72 | 84.5 | 59.91 |
| Gold (Rs / 10 gm)# | 134201 | 134971 | 154167 | 122924 |

# ibjarates spot prices

| Currencies Vs INR | Nov 17 | 1D Ago | M Ago | 3M Ago |
|---|---|---|---|---|
| USD | 93.57 | 94.12 | 95.02 | 95.60 |
| GBP | 123.46 | 124.34 | 126.41 | 129.56 |
| Euro | 103.00 | 103.73 | 106.70 | 110.76 |
| 100 Yen | 58.77 | 59.04 | 60.18 | 60.09 |
| Forex Reserve ($ bn)* | 719.55 | 717.06 | 726.03 | 707.00 |

* Data pertains to Nov 13 and Nov 6 respectively Source: CRISIL

| Key Macro Indicators | |
|---|---|
| CPI | 5.54% (Sep'-2026) |
| WPI | 11.39% (Sep'-2026) |
| IIP | 6.70% (Sep' -2026) |
| GDP Growth Rate | 7.80% (Apr-Jun FY'26) |

## Capital Market

- Redbrick Offices raised over Rs 630 crore through an equity funding round led by Abakkus and India SME Investments.
- JohnAIC raised $1.9 million in a pre-seed funding round to scale its on-premise AI server infrastructure business.
- M3M India plans to invest Rs 1,650 crore in the luxury M3M Jacob & Co Residences project located in Sector 111 on the Dwarka Expressway, Gurugram.
- Amazon announced plans to invest $7 billion in renewable energy projects in India by 2030 to expand its clean energy portfolio.
- KiteFishAI launched NanoI1, a compact open-weight AI model designed for specialised enterprise applications.
- Indian Oil Corporation received government approval to commercially supply sustainable aviation fuel, supporting its green fuel growth plans and India's 2027 aviation blending target.

## Global Equity

- Wall Street stocks closed lower on Tuesday as investors remained cautious ahead of earnings results from major AI-related companies, while attention also turned to a high-profile AI market debut, weighing on technology shares and broader market sentiment.
- US 10yr yield ended lower at 5.10% as weakness in equity markets boosted demand for safe-haven government bonds ahead of key AI-related earnings announcements.
- FTSE index closed lower on Tuesday as investor caution ahead of earnings results from major AI-related companies weighed on sentiment, while mixed labour market data reinforced expectations that interest rates could remain elevated.
- Asian markets were trading lower at 8.30 AM.

## International

- US retail sales rose 6.8% year-on-year in October 2026 compared to 6.3% in September 2026.
- US industrial production increased 2.1% year-on-year in October 2026.
- US manufacturing production increased 2.2% year-on-year in October 2026 compared to 1.1% in September 2026.
- Eurozone ZEW Indicator of Economic Sentiment for the Euro Area increased by 8 points month-on-month to 26.5 in November 2026.
- UK unemployment rate fell to 4.6% in September 2026, compared with 4.7% in August 2026.
- Japan's trade deficit widened to JPY 476.5 billion in October 2026 compared to JPY 301.9 billion a year earlier.

## Upcoming market indicators

- Eurozone Inflation Rate Final, Oct (Nov 18)
- Eurozone ECB Non-Monetary Policy Meeting (Nov 18)
- UK Inflation Rate, Oct (Nov 18)
- US FOMC Minutes (Nov 19)
- Eurozone Current Account, Sep (Nov 19)
- Eurozone Construction Output, Sep (Nov 19)
- Eurozone Consumer Confidence Flash, Nov (Nov 20)
- UK GfK Consumer Confidence, Nov (Nov 20)
- China Loan Prime Rate 1Y/5Y, Nov (Nov 20)
- UK S&P Global Manufacturing/Services/Composite PMI Flash, Nov (Nov 23)
- India HSBC Composite/ Services/ Manufacturing PMI Flash, Nov (Nov 23)

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