

Broad Indices	Oct 23	1D % Chg	3M % Chg	1Y % Chg	PE
BSE Sensex	73124	-0.17	-4.28	-13.52	19.07
Nifty 50	22600	-0.39	-5.32	-12.71	19.05
BSE Mid cap	43106	-2.17	-9.23	-7.73	NA
Nifty Midcap 100	55801	-2.21	-6.24	-6.01	25.98

Sectoral Indices	Oct 23	1D % Chg	3M % Chg	1Y % Chg
BSE Auto	54825	-1.01	-9.16	-9.65
BSE Bankex	61087	-1.10	-4.82	-6.88
BSE CD	54823	-1.75	-13.15	-10.15
BSE CG	67989	-2.51	-12.54	-1.83
BSE FMCG	16121	-1.33	-11.70	-22.56
BSE Healthcare	46952	-0.89	-5.26	3.83
BSE IT	30266	-0.45	9.93	-14.38
BSE Metal	36723	-2.71	-8.39	8.18
BSE Oil & Gas	24259	-0.75	-7.50	-11.80
BSE Power	6612	-2.11	-14.97	-3.64
BSE Realty	6108	-2.63	-11.73	-16.23

Nifty			
Top Out performers	% Change	Top Under performers	% Change
Shriram Finance	-3.98	Eternal	4.25
Adani Enterprises	-2.86	Apollo Hospitals	1.65
JSW Steel	-2.83	ONGC	1.11
Jio Financial Services	-2.74	Asian Paint	0.97
Tata Steel	-2.70	TCS	0.92

Foreign & Domestic flows Rs. Cr (Equity)	FII Inv Oct 22	MF Inv Oct 13	DII Inv Oct 23
Buy	17293	12444	19232
Sell	17138	9499	15997
Net	155	2945	3235
Net (YTD)	-306095	463379	691093

Policy rates	Oct 23	1W Ago	M Ago	3M Ago
Repo (%)	5.50	5.50	5.25	5.25
Reverse repo (%)	3.35	3.35	3.35	3.35
CRR (%)	3.00	3.00	3.00	3.00
Overnight rates	Oct 23	1W Ago	M Ago	3M Ago
Call (%)	5.85	5.74	4.90	5.28
10 Yr Gilt(%)^	7.48	7.37	7.04	6.84
TREP (%)	5.75	5.85	4.90	4.95
Short-term debt	Oct 23	1W Ago	M Ago	3M Ago
3-month CPs (%)	7.95	7.45	6.85	7.35
6-month CPs (%)	8.30	7.85	7.15	7.50
3-month CDs (%)	7.50	7.00	6.03	6.82
6-month CDs (%)	7.90	7.48	6.73	6.96
182-day T-bill (%)^	6.31	6.38	5.84	5.55
364-day T-bill (%)^	6.46	6.51	6.07	5.69
Long-term debt	Oct 23	1W Ago	M Ago	3M Ago
3-Y G-sec (%)	7.00	6.88	6.53	6.23
5-Y G-sec (%)	7.39	7.27	6.86	6.50
10-Y G-sec (%)	7.48	7.37	7.04	6.84

^Weighted average yield

Indian Equity

- Indian equity benchmarks closed lower on Friday, weighed down by losses in metals stocks and cautious investor sentiment amid elevated crude oil prices.
- The top losers were Shriram Finance, Adani Enterprises, JSW Steel, Jio Financial Services and Tata Steel, down 2.70-3.98%.
- The top gainers were Eternal, Apollo Hospitals, Oil and Natural Gas Corporation Limited, Asian Paints and TCS, up 0.92-4.25%.

Indian Debt

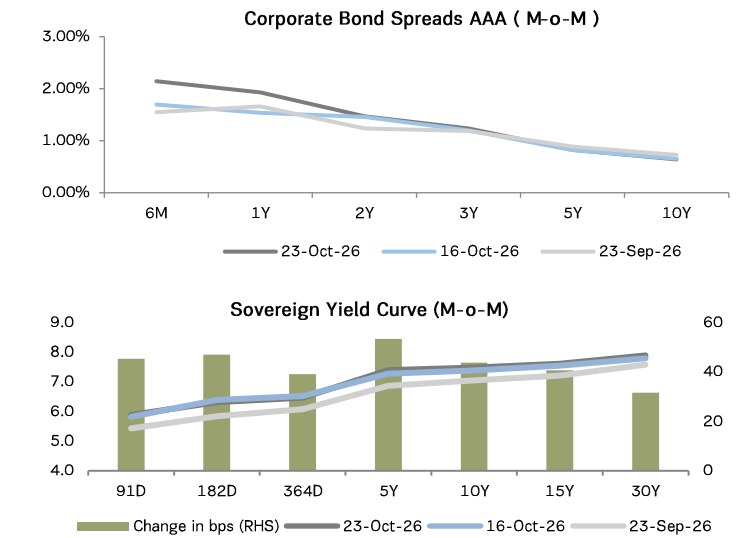
- The interbank call-money rate ended higher at 5.85% on Friday compared to 5.72% on Thursday.
- Government bond prices ended lower on Friday as elevated crude oil prices and growing expectations of further monetary tightening by the RBI pressured the market.
- The yield of the new 10-year benchmark 06.94% GS 2036 paper ended higher at 7.47% on Friday compared to 7.46% on Thursday.

Economy and Government

- India HSBC Flash Manufacturing PMI eased to 54.9 in October 2026 compared to 55.1 in September 2026, while the HSBC Flash Services PMI increased to 56.2 from 55.2 and the HSBC Flash Composite PMI rose to 56.7 from 55.9.
- According to RBI data, India's foreign exchange reserves fell by \$5 billion to \$721 billion in the week ended October 16, 2026, compared with approximately \$726 billion in the previous week.
- Prime Minister Narendra Modi said future conflicts may increasingly target a country's economy and critical infrastructure in addition to its military capabilities.
- Prime Minister Narendra Modi inaugurated the RBI's Rs 169 crore data centre and cybersecurity institute in Odisha.
- The Ministry of Finance extended the duty-free import window for 1 million tonnes of raw sugar until December 31, 2026, to boost domestic supplies and help contain sugar prices.
- Commerce and Industry Minister Piyush Goyal said the government will bear certification costs for micro and small exporters under the Export Promotion Mission (EPM) to enhance their export competitiveness.
- Union Agriculture Minister Shivraj Singh Chouhan launched the nationwide Khet Bachao Abhiyan to promote sustainable farming practices, improve soil health, and enhance resource efficiency.
- The Reserve Bank of India (RBI) fixed the redemption price for Sovereign Gold Bond 2018-19 Series-II at Rs 14,425 per unit, delivering a 366% return over the investment period and underscoring gold's strong long-term wealth creation potential.
- The Reserve Bank of India (RBI) said satellite imagery, night-time lights, Google search trends, and other alternative data sources can help estimate quarterly economic activity at the state level and improve the timeliness of growth assessment.
- RBI tightened operational risk capital norms for banks, with the revised framework effective from April 2027.
- RBI revised bank leverage ratio norms, with the new framework scheduled to take effect from April 2027.

Yields (%)	G-sec*	AAA	AA+	AA	AA-
1-Yr	6.60	8.32	9.04	9.12	10.35
3-Yr	7.00	8.34	9.06	9.14	10.37
5-Yr	7.39	8.34	9.16	9.24	10.47
10-Yr	7.48	8.25	9.07	9.15	10.38

* Weighted average yields



Global Indices	Oct 23	1D % Chg	3M % Chg	1Y % Chg
DJIA	52215	-1.23	0.97	11.73
Nasdaq	25955	-0.21	3.25	13.14
FTSE 100	10690	-0.32	0.48	11.61
DAX	25182	-0.75	1.69	4.02
Nikkei 225	62693	-0.34	-5.61	28.89
Hang Seng	23093	0.69	-8.40	-11.07
KOSPI	5550	0.30	-21.79	44.33

Global 10 yr Sov. Yields (%)	Oct 23	1D Ago	3M Ago	1Y Ago
US	5	4.96	4.71	4.01
UK	5.37	5.33	5.10	4.42
German	3.34	3.34	3.21	2.58
Japan	2.80	2.87	2.77	1.66

Commodity Prices	Oct 23	1D Ago	3M Ago	1Y Ago
London Brent Crude Oil (\$/bbl)	116.72	113.17	100.69	65.99
NYMEX Crude Oil (\$/bbl)	103.27	99.47	92.19	61.79
Gold (Rs / 10 gm)#	141630	142694	144605	123354

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Currencies Vs INR	Oct 23	1D Ago	M Ago	3M Ago
USD	94.94	94.70	95.73	96.54
GBP	127.13	126.93	127.49	129.18
Euro	106.45	106.50	109.39	110.32
100 Yen	60.49	60.25	60.71	59.20
Forex Reserve (\$ bn)*	721.02	726.03	780.78	675.16

* Data pertains to Oct 16 and Oct 9 respectively Source: CRISIL

Key Macro Indicators	
CPI	5.54% (Sep'-2026)
WPI	11.39% (Sep'-2026)
IIP	8.00% (Aug' -2026)
GDP Growth Rate	7.80% (Apr-Jun FY'26)

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Capital Market

- Godrej Properties plans project launches worth Rs 32,000 crore in the second half of FY27.
- MahaRERA approved housing projects worth Rs 23,719 crore ahead of the festive season, supporting residential real estate development in Maharashtra.
- JSW Steel and JFE Steel plans to invest Rs 7,500 crore to strengthen their steel joint venture project in Odisha.
- Welspun Corp secured a Rs 5,500 crore order for a natural gas pipeline project in the United States, strengthening its global order book and export presence.

Global Equity

- Wall Street stocks closed lower on Friday as weakness in AI-related and telecommunications stocks weighed on investor sentiment.
- US 10yr yield ended higher at 5.00% following sharp fall in earlier session and on persistent inflation concerns.
- FTSE index closed lower on Friday due to rise crude oil prices, while investors remained cautious ahead of the UK budget announcement.
- Asian markets were trading lower at 8.30 AM.

International

- US S&P Global Flash Manufacturing PMI edged up to 56 in October 2026 compared to 55.9 in September 2026 while the S&P Global Flash Services PMI eased to 57.9 from 58.8 and the S&P Global Flash Composite PMI eased to 57.6 from 58.4.
- US Michigan 5 Year Inflation Expectations increased to 3.5% in October compared to 3.4% in September 2026.
- Eurozone S&P Global Flash Manufacturing PMI edged down to 52.4 in October 2026, compared to 52.9 in September 2026 while the S&P Global Flash Services PMI fell to 51.7 from 53.0 and the S&P Global Flash Composite PMI dropped to 51.9 from 53.1.
- UK S&P Global Flash Manufacturing PMI rose to 52.8 in October 2026 compared to 51.9 in September 2026, while the S&P Global Flash Services PMI increased to 53.1 from 52.1, and the S&P Global Flash Composite PMI edged up to 53.1 from 52.0.
- UK retail sales rose 0.8% on-year in September 2026, compared to 2.7% growth in August 2026.

Upcoming market indicators

- US S&P Global Manufacturing/Services/Composite PMI Flash, Oct (Oct 23)
- India HSBC Composite/ Services/ Manufacturing PMI Flash, Oct (Oct 23)
- US Chicago Fed National Activity Index, Sep (Oct 26)
- US Dallas Fed Manufacturing Index, Oct (Oct 26)