

Broad Indices	Oct 21	1D % Chg	3M % Chg	1Y % Chg	PE
BSE Sensex	73710	-0.19	-4.85	-12.69	19.23
Nifty 50	22811	-0.34	-5.69	-11.82	19.26
BSE Mid cap	44429	-1.40	-8.42	-5.04	NA
Nifty Midcap 100	57566	-1.58	-3.28	-3.10	26.91

Sectoral Indices	Oct 21	1D % Chg	3M % Chg	1Y % Chg
BSE Auto	55788	-1.45	-7.06	-8.12
BSE Bankex	61879	-0.96	-5.65	-5.33
BSE CD	56270	-1.21	-11.70	-7.88
BSE CG	70688	-2.90	-10.05	1.78
BSE FMCG	16573	-1.08	-9.31	-20.28
BSE Healthcare	47364	-0.84	-6.14	4.25
BSE IT	30713	2.46	9.84	-11.14
BSE Metal	37937	-1.37	-6.66	11.93
BSE Oil & Gas	24596	-0.26	-7.89	-11.01
BSE Power	6829	-2.23	-13.54	-0.62
BSE Realty	6291	-1.32	-13.06	-13.62

Nifty			
Top Out performers	% Change	Top Under performers	% Change
Infosys	3.30	Bajaj Finance	-3.27
HCL Tech	3.21	BSE	-2.63
Tech Mahindra	3.13	Eternal	-2.45
TCS	2.77	Eicher Motors	-2.43
UltraTech	1.87	Trent	-2.41

Foreign & Domestic flows Rs. Cr (Equity)	FII Inv Oct 19	MF Inv Oct 13	DII Inv Oct 21
Buy	12044	12444	14932
Sell	12457	9499	13317
Net	-413	2945	1614
Net (YTD)	-307909	463379	684966

Policy rates	Oct 21	1W Ago	M Ago	3M Ago
Repo (%)	5.50	5.50	5.25	5.25
Reverse repo (%)	3.35	3.35	3.35	3.35
CRR (%)	3.00	3.00	3.00	3.00
Overnight rates	Oct 21	1W Ago	M Ago	3M Ago
Call (%)	5.71	5.60	5.25	5.35
10 Yr Gilt(%)^	7.44	7.41	7.05	6.79
TREP (%)	5.74	5.75	5.04	4.98
Short-term debt	Oct 21	1W Ago	M Ago	3M Ago
3-month CPs (%)	7.80	7.10	6.93	7.35
6-month CPs (%)	8.10	7.70	7.16	7.45
3-month CDs (%)	7.38	6.63	6.08	6.85
6-month CDs (%)	7.70	7.24	6.75	6.95
182-day T-bill (%)^	6.30	6.25	5.73	5.53
364-day T-bill (%)^	6.47	6.42	6.02	5.61
Long-term debt	Oct 21	1W Ago	M Ago	3M Ago
3-Y G-sec (%)	6.89	6.89	6.56	6.18
5-Y G-sec (%)	7.33	7.27	6.85	6.46
10-Y G-sec (%)	7.44	7.41	7.05	6.79

^Weighted average yield

Indian Equity

- Indian equity benchmark indices closed lower on Wednesday, weighed down by a selloff in defence stocks.
- The top gainers were UltraTech Cement, Tata Consultancy Services, Tech Mahindra, HCL Technologies and Infosys, which rose 1.87-3.30%.
- The top losers were Bajaj Finance, BSE, Eternal, Eicher Motors and Trent, which fell 2.41-3.27%.

Indian Debt

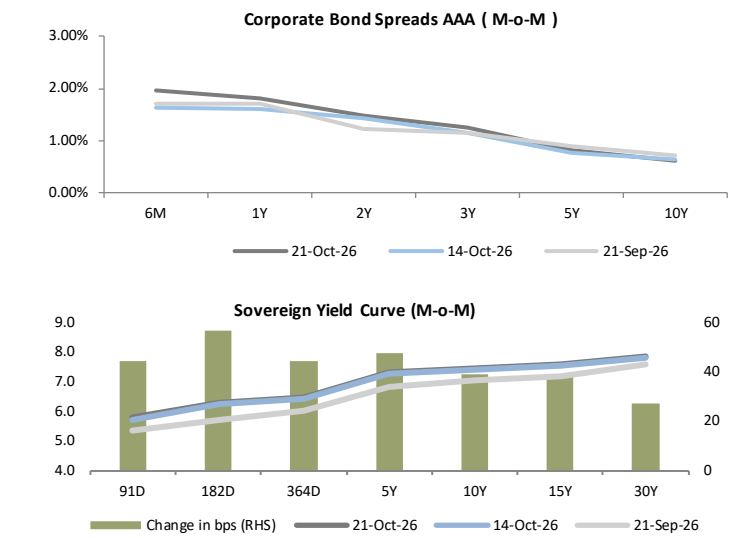
- The interbank call-money rate ended higher at 5.71% on Wednesday compared to 5.70% on Monday.
- Government bond prices ended lower on Wednesday as rising inflation concerns and expectations of further rate hikes weighed on sentiment, while investors awaited the RBI's policy meeting minutes for additional guidance.
- The yield of the new 10-year benchmark 06.94% GS 2036 paper ended higher at 7.44% on Wednesday compared to 7.39% on Monday.

Economy and Government

- India's infrastructure output increased 7.9% year-on-year in September 2026, compared to a revised 5.9% increase in August 2026.
- India and New Zealand signed an agreement for the electronic exchange of trade-origin data, aimed at streamlining customs procedures and facilitating bilateral trade.
- The Central Board of Direct Taxes (CBDT) introduced Form 173A, requiring eligible investors to disclose their government securities holdings, transactions, and related income to claim tax exemptions on interest and capital gains from October 19, 2026.
- Indian Railways connected Rowghat in Chhattisgarh to the national rail network through the Rs 1,628 crore Dalli Rajhara-Rowghat rail line, improving regional connectivity and facilitating the transportation of iron ore critical for industrial activity.
- Ministry of Defence signed a Rs 770 crore contract with Bharat Electronics Limited (BEL) for the procurement of radar systems.
- Commerce Minister Piyush Goyal said the Ministry of Commerce & Industry is conducting FTA outreach initiatives to help states better leverage free trade agreements and unlock export opportunities.
- Finance Minister Nirmala Sitharaman called for the development of a global framework to address the economic and financial fallout of international sanctions, emphasizing the need to mitigate disruptions to trade, supply chains, energy markets, and cross-border financial flows.
- RBI Governor Sanjay Malhotra stated that India's economic growth forecast for FY2026-27 has been revised upward to 7.1% from 6.7%, while noting that inflationary pressures remain a risk to the outlook.

Yields (%)	G-sec*	AAA	AA+	AA	AA-
1-Yr	6.57	8.18	8.90	8.98	10.21
3-Yr	6.89	8.26	8.98	9.06	10.29
5-Yr	7.33	8.28	9.10	9.18	10.41
10-Yr	7.44	8.20	9.02	9.10	10.33

* Weighted average yields



Global Indices	Oct 21	1D % Chg	3M % Chg	1Y % Chg
DJIA	52856	0.69	1.21	12.64
Nasdaq	26703	1.05	3.35	16.33
FTSE 100	10753	0.19	1.58	14.06
DAX	25645	1.35	2.53	5.40
Nikkei 225	64621	0.85	-2.43	31.03
Hang Seng	23652	-0.90	-5.89	-9.13
KOSPI	5736	3.29	-15.00	50.00

Global 10 yr Sov. Yields (%)	Oct 21	1D Ago	3M Ago	1Y Ago
US	5.13	5.12	4.63	3.98
UK	5.38	5.43	5.03	4.48
German	3.42	3.39	3.17	2.55
Japan	2.88	2.89	2.72	1.66

Commodity Prices	Oct 21	1D Ago	3M Ago	1Y Ago
London Brent Crude Oil (\$/bbl)	108.82	108.79	91.01	61.32
NYMEX Crude Oil (\$/bbl)	97.15	101.79	84.34	57.24
Gold (Rs / 10 gm)#	144105	145944	143137	127633

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Currencies Vs INR	Oct 21	1D Ago	M Ago	3M Ago
USD	94.71	94.77	95.80	96.25
GBP	126.68	126.29	128.12	129.44
Euro	106.28	106.33	109.90	109.91
100 Yen	59.89	59.95	60.99	59.23
Forex Reserve (\$ bn)*	726.03	734.61	780.78	675.16

* Data pertains to Oct 16 and Oct 9 respectively Source: CRISIL

Key Macro Indicators	
CPI	5.54% (Sep'-2026)
WPI	11.39% (Sep'-2026)
IIP	8.00% (Aug' -2026)
GDP Growth Rate	7.80% (Apr-Jun FY'26)

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Capital Market

- Larsen & Toubro (L&T) secured a large order valued between Rs 2,500 crore and Rs 5,000 crore to construct Central Secretariat buildings in New Delhi and office towers in Amaravati, strengthening its buildings and factories portfolio.
- Kalpataru Projects International Ltd (KPIL) secured new EPC orders worth Rs 2,349 crore across its power transmission & distribution and buildings & factories businesses in India.
- Essar Ports Limited received approval from the Deendayal Port Authority (DPA) to develop a multipurpose cargo terminal at Tuna Tekra, Kandla, Gujarat, with an estimated project cost of Rs 2,276.06 crore.
- Nucelion Therapeutics partnered with VeGen Bio to manufacture an advanced cancer treatment, marking its entry into the cell and gene therapy segment and expanding its capabilities in next-generation healthcare solutions.

Global Equity

- Wall Street stocks closed higher on Wednesday, as positive earnings updates boosted sentiment toward AI-related stocks and supported broader technology sector gains.
- US 10yr yield ended marginally higher at 5.13% due to persistent inflation worries.
- FTSE index closed marginally higher on Wednesday, supported by gains in energy stocks, although hotter-than-expected UK inflation data tempered investor sentiment.
- Asian markets were trading lower at 8.30 AM.

International

- UK annual inflation rate rose to 3.5% in September 2026, compared to 3.1% in August 2026 while the annual core inflation rate increased to 2.8% from 2.6%.
- UK's Input prices rose 8.3% on year in September 2026, compared to 6.7% in the previous month.
- UK's Retail Price Index rose by 3.9% on year in September 2026, compared to a 3.4% increase in the previous month.

Upcoming market indicators

- UK Inflation Rate, Sep (Oct 21)
- India Infrastructure Output, Sep (Oct 21)
- Eurozone Consumer Confidence Flash, Oct (Oct 22)
- US S&P Global Manufacturing/Services/Composite PMI Flash, Oct (Oct 23)
- India HSBC Composite/ Services/ Manufacturing PMI Flash, Oct (Oct 23)
- US Chicago Fed National Activity Index, Sep (Oct 26)
- US Dallas Fed Manufacturing Index, Oct (Oct 26)