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La Creme De La Creme Services LLP

Daily Newsletter

September 21, 2026

Broad Indices	Sep 18	1D % Chg	3M % Chg	1Y % Chg	PE
BSE Sensex	74295	-0.03	-4.02	-10.50	19.68
Nifty 50	23346	0.33	-3.40	-8.17	19.74
BSE Mid cap	47950	1.24	0.70	2.22	NA
Nifty Midcap 100	62191	1.24	4.49	5.28	29.97

Sectoral Indices	Sep 18	1D % Chg	3M % Chg	1Y % Chg
BSE Auto	60198	0.15	1.98	-1.43
BSE Bankex	63517	0.29	-2.81	1.38
BSE CD	60246	-1.27	-1.40	-1.99
BSE CG	76862	1.56	-7.04	7.98
BSE FMCG	17200	-0.52	-6.68	-17.38
BSE Healthcare	51438	0.63	8.33	13.98
BSE IT	27613	-1.34	-0.75	-23.46
BSE Metal	41215	0.49	-2.08	24.86
BSE Oil & Gas	25651	0.91	-4.29	-3.74
BSE Power	7446	1.32	-9.26	9.77
BSE Realty	6556	0.50	2.48	-8.11

Nifty			
Top Out performers	% Change	Top Under performers	% Change
Adani Ports	4.93	TCS	-3.88
Adani Enterp	3.31	Tata Motors	-3.40
Bharti Airtel	3.12	SBI Life	-2.03
HDFC Bank	2.52	Coal India	-1.94
Bajaj Finance	2.49	MARUTI	-1.90

Foreign & Domestic flows Rs. Cr (Equity)	FII Inv Sep 17	MF Inv Sep 8	DII Inv Sep 18
Buy	9216	743	17310
Sell	12380	627	16290
Net	-3164	116	1020
Net (YTD)	-243152	386351	592171

Policy rates	Sep 18	1W Ago	M Ago	3M Ago
Repo (%)	5.25	5.25	5.25	5.25
Reverse repo (%)	3.35	3.35	3.35	3.35
CRR (%)	3.00	3.00	3.00	3.00
Overnight rates	**Sep 18**	**1W Ago**	**M Ago**	**3M Ago**
Call (%)	5.25	5.10	4.90	4.80
10 Yr Gilt(%)^	7.06	7.02	6.82	6.87
TREP (%)	5.30	4.99	4.60	4.70
Short-term debt	**Sep 18**	**1W Ago**	**M Ago**	**3M Ago**
3-month CPs (%)	6.96	6.75	6.95	6.97
6-month CPs (%)	7.16	7.05	7.13	7.47
3-month CDs (%)	6.15	6.03	6.40	6.60
6-month CDs (%)	6.75	6.60	6.73	7.10
182-day T-bill (%)^	5.70	5.60	5.54	5.45
364-day T-bill (%)^	6.02	5.87	5.68	5.75
Long-term debt	**Sep 18**	**1W Ago**	**M Ago**	**3M Ago**
3-Y G-sec (%)	6.54	6.38	6.21	6.24
5-Y G-sec (%)	6.89	6.75	6.46	6.48
10-Y G-sec (%)	7.06	7.02	6.82	6.87

^Weighted average yield

Indian Equity

- Indian equities ended mixed on Friday as easing crude oil prices supported buying in select sectors. However, continued foreign-fund outflows and weakness in the stocks of Tata group companies capped gains.
- The top losers were Tata Consultancy Services, Tata Motors Passenger Vehicles, SBI Life Insurance Company, Coal India and Maruti Suzuki India—down 1.90-3.88%.
- The top gainers were Adani Ports and Special Economic Zone, Adani Enterprises, Bharti Airtel, HDFC Bank and Bajaj Finance—up 2.49-4.93%.

Indian Debt

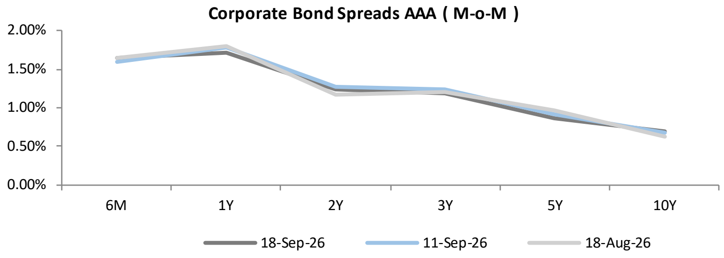
- The interbank call-money rate ended higher at 5.25% on Friday compared to 5.10% on Thursday.
- Government bond prices ended lower on Friday pressured by the US Fed's rate hike and the RBI's liquidity-tightening measures.
- The yield of the new 10-year benchmark 06.94% GS 2036 paper ended higher at 7.07% on Friday compared to 7.05% on Thursday.

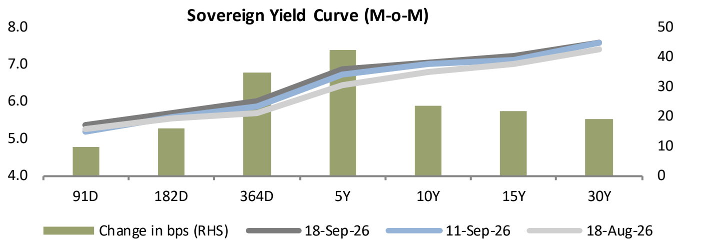
Economy and Government

- India's foreign exchange reserves decreased to $780.78 billion on September 11, from $785.71 billion the previous week.
- India's deposit growth increased to 17.8% in the week ending August 30, from 14.7% two weeks earlier.
- India's bank loan growth rose to 19.1% year on year in August 2026.
- Moody's raised India's FY27 GDP growth forecast to 7% from 6%, citing resilient domestic demand, investment and manufacturing.
- India's outward foreign direct investment (FDI) rose 23.3% to $3.8 billion in August from $3.11 billion in the same month last year.
- Andhra Pradesh government approved 10 projects entailing an investment of over Rs 500 crore.
- Uttar Pradesh government announced welfare measures, concessional loans and job-related benefits.
- Karnataka Cabinet clears Rs 151 crore for ballot boxes, webcasting of panchayat polls.
- RBI data showed India's Housing Price Index rose at slower pace of 3.6% in Q1FY27 against 4.5% in Q4FY26.

Yields (%)	G-sec*	AAA	AA+	AA	AA-
1-Yr	5.97	7.59	8.31	8.39	9.62
3-Yr	6.54	7.83	8.55	8.63	9.86
5-Yr	6.89	7.86	8.68	8.76	9.99
10-Yr	7.06	7.89	8.71	8.79	10.02

* Weighted average yields





Global Indices	Sep 18	1D % Chg	3M % Chg	1Y % Chg
DJIA	51683	-0.18	0.23	12.01
Nasdaq	26523	0.39	0.02	18.03
FTSE 100	10659	-1.45	2.49	15.51
DAX	25304	-1.60	1.11	6.88
Nikkei 225	65019	1.38	-8.49	43.52
Hang Seng	24751	0.60	3.45	-6.76
KOSPI	6894	2.66	-23.94	99.18

Global 10 yr Sov. Yields (%)	Sep 18	1D Ago	3M Ago	1Y Ago
US	5.01	4.94	4.46	4.11
UK	5.28	5.25	4.76	4.66
German	3.52	3.48	2.92	2.72
Japan	2.98	3.00	2.61	1.60

Commodity Prices	Sep 18	1D Ago	3M Ago	1Y Ago
London Brent Crude Oil ($/bbl)	103.87	104.82	79.85	67.44
NYMEX Crude Oil ($/bbl)	100.3	101.91	76.6	63.57
Gold (Rs / 10 gm)#	153727	151849	148093	110167

ibjarates spot prices

Currencies Vs INR	Sep 18	1D Ago	M Ago	3M Ago
USD	95.79	95.89	95.68	94.28
GBP	128.09	128.41	129.45	125.58
Euro	109.99	110.05	110.70	108.65
100 Yen	60.99	61.62	59.89	58.69
Forex Reserve ($ bn)*	780.78	785.71	707.00	681.61

* Data pertains to Sep 11 and Sep 4 respectively Source: CRISIL

Key Macro Indicators	
CPI	4.82% (Aug'-2026)
WPI	9.92% (Aug'-2026)
IIP	6.70% (Jul' -2026)
GDP Growth Rate	7.80% (Apr-Jun FY'26)

Capital Market

- Mazagon Dock Shipbuilders plans to invest Rs 15,000 crore in a new shipyard in Andhra Pradesh.
- Hi-Tech Flow Solutions has filed a DRHP with SEBI for a Rs 300 crore IPO.
- Dartle raised $100,000 in seed funding led by Inflection Point Ventures.

Global Equity

- Wall Street stocks closed mixed on Friday as Nasdaq gained supported by technology and semiconductor stocks, whereas the Dow Jones declined as elevated Treasury yields and inflation worries weighed on sentiment.
- US yield ended higher at 5.01% as investors continued to look for clues on the trajectory of monetary policy.
- FTSE index closed lower on Friday, dragged down by losses in banking and energy stocks.
- Asian markets were trading higher at 8.30 AM.

International

- US industrial production increased by 1.4% year on year in August 2026 compared to 1.13% in July 2026.
- US manufacturing production grew by 0.9% year on year in August 2026, following a 1.2% increase in July. This was its slowest annual growth in five months.
- Eurozone current account surplus narrowed to €28.0 billion in July 2026 from €35.1 billion in June 2026.
- Eurozone ECB Consumer Inflation Expectations increased to 3% in August compared to 2.9% in July 2026.
- Eurozone construction output fell -2.0% in July, compared with -0.7% in June 2026.
- UK retail sales rose 2.4% year-on-year in August, up from a revised growth rate of 1.2% in July.
- The People's Bank of China (PBOC) maintained its key lending rates at record lows for a 16th consecutive month in September 2026, in line with market expectations. The one-year Loan Prime Rate (LPR) was kept at 3.0%, while the five-year LPR remained at 3.5%.
- The Bank of Japan raised its key short-term rate by 25bps to 1.25% in a 7-2 vote at its September meeting, taking borrowing costs to their highest level since April 1995.

Upcoming market indicators

- US Chicago Fed National Activity Index, Aug (Sep 21)
- China Loan Prime Rate 1Y/5Y, Sep (Sep 21)
- India Infrastructure Output, Aug (Sep 21)
- US Richmond Fed Manufacturing Index, Sep (Sep 22)
- US ADP Employment Change Weekly (Sep 22)
- US S&P Global Manufacturing/Services/Composite PMI Flash, Sep (Sep 23)
- India HSBC Composite/ Services/ Manufacturing PMI Flash, Sep (Sep 23)s
- US Building Permits Final, Aug (Sep 24)
- US Current Account Q2 (Sep 24)
- Eurozone ECB Consumer Inflation Expectations, Sep (Sep 25)
- UK GfK Consumer Confidence, Sep (Sep 25)