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La Creme De La Creme Services LLP

Daily Newsletter

September 16, 2026

Broad Indices	Sep 15	1D % Chg	3M % Chg	1Y % Chg	PE
BSE Sensex	74004	-1.04	-2.96	-9.52	19.60
Nifty 50	23119	-1.19	-3.08	-7.78	19.54
BSE Mid cap	46990	-2.19	0.23	1.34	NA
Nifty Midcap 100	60878	-2.12	2.29	4.09	29.34

Sectoral Indices	Sep 15	1D % Chg	3M % Chg	1Y % Chg
BSE Auto	59121	-2.09	-0.59	-1.08
BSE Bankex	63157	-1.36	-1.95	2.71
BSE CD	60684	-2.65	1.81	-1.08
BSE CG	74295	-4.19	-6.77	5.96
BSE FMCG	17022	-0.86	-6.56	-18.17
BSE Healthcare	50479	-1.48	7.03	12.88
BSE IT	28342	1.87	3.22	-19.62
BSE Metal	40326	-2.12	-3.88	23.06
BSE Oil & Gas	25290	-1.20	-4.75	-3.75
BSE Power	7287	-2.80	-8.08	8.36
BSE Realty	6369	-3.93	1.95	-9.51

Nifty			
Top Out performers	% Change	Top Under performers	% Change
HCL Tech	3.95	BEL	-5.30
Infosys	3.79	Shriram Finance	-4.74
TCS	2.28	ADANIENT	-4.29
Tech Mahindra	2.26	INDIGO	-3.96
WIPRO	1.55	GRASIM	-3.38

Foreign & Domestic flows Rs. Cr (Equity)	FII Inv Sep 11	MF Inv Sep 8	DII Inv Sep 15
Buy	13158	743	15222
Sell	14136	627	12536
Net	-978	116	2686
Net (YTD)	-236294	386351	583625

Policy rates	Sep 15	1W Ago	M Ago	3M Ago
Repo (%)	5.25	5.25	5.25	5.25
Reverse repo (%)	3.35	3.35	3.35	3.35
CRR (%)	3.00	3.00	3.00	3.00
Overnight rates	**Sep 15**	**1W Ago**	**M Ago**	**3M Ago**
Call (%)	5.20	5.05	5.25	5.35
10 Yr Gilt(%)^	7.08	6.94	6.76	6.88
TREP (%)	4.26	4.00	5.15	5.25
Short-term debt	**Sep 15**	**1W Ago**	**M Ago**	**3M Ago**
3-month CPs (%)	6.85	6.72	6.80	7.13
6-month CPs (%)	7.15	6.90	7.08	7.60
3-month CDs (%)	6.14	5.90	6.40	6.70
6-month CDs (%)	6.75	6.40	6.68	7.20
182-day T-bill (%)^	5.65	5.61	5.53	5.50
364-day T-bill (%)^	5.86	5.86	5.67	5.82
Long-term debt	**Sep 15**	**1W Ago**	**M Ago**	**3M Ago**
3-Y G-sec (%)	6.50	6.29	6.17	6.18
5-Y G-sec (%)	6.86	6.62	6.36	6.46
10-Y G-sec (%)	7.08	6.94	6.76	6.88

^Weighted average yield

Indian Equity

- Indian equity benchmark indices closed lower on Tuesday, pressured by elevated crude oil prices, rising US bond yields, and caution ahead of the Fed's policy decision.
- The top losers were Bharat Electronics, Shriram Finance, Adani Enterprises, Indigo and Grasim, down 3.38%-5.30%.
- The top gainers were HCL Technologies, Infosys, TCS, Tech Mahindra and Wipro, up 1.55%-3.95%.

Indian Debt

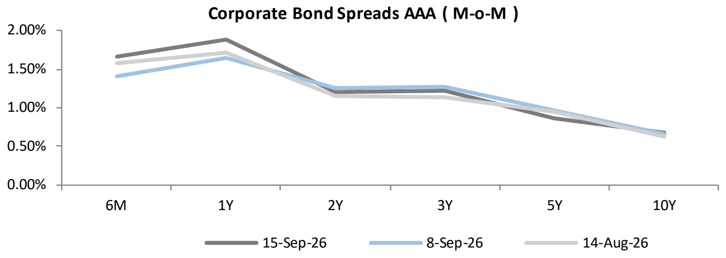
- The interbank call-money rate ended higher at 5.20% on Tuesday compared to 5.10% on Friday.
- Government bond prices ended lower on Tuesday as mounting inflation concerns driven by higher oil prices, coupled with anticipated RBI liquidity-tightening measures, weighed on the market sentiment.
- The yield of the new 10-year benchmark 06.94% GS 2036 paper ended higher at 7.07% on Tuesday compared to 7.02% on Friday.

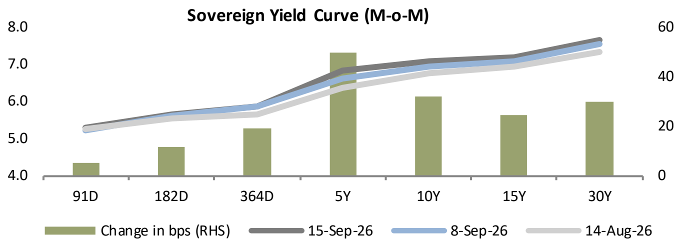
Economy and Government

- India's merchandise trade deficit widened to $26.86 billion in August 2026, compared with $24.32 billion in July.
- India Merchandise exports rose to $40.28 billion in August from $39.81 billion a year earlier, while imports increased to $67.14 billion from $63.95 billion, resulting in a larger trade gap.
- India Unemployment Rate decreased to 5% in August compared to 5.1% in July 2026.
- Pralhad Joshi stated that India's retail inflation stood at 4.8%, the highest level recorded during the past 12 years of the current government's tenure.
- The Reserve Bank of India (RBI) absorbed Rs 3.93 trillion from the banking system through a Variable Rate Reverse Repo (VRRR) auction as part of its liquidity management operations to mop up surplus funds.
- SEBI proposed stronger technology resilience and cybersecurity norms for stock exchanges, clearing corporations and depositories to enhance operational resilience and safeguard market infrastructure.

Yields (%)	G-sec*	AAA	AA+	AA	AA-
1-Yr	6.00	7.62	8.34	8.42	9.65
3-Yr	6.50	7.83	8.55	8.63	9.86
5-Yr	6.86	7.86	8.68	8.76	9.99
10-Yr	7.08	7.89	8.71	8.79	10.02

* Weighted average yields





Global Indices	Sep 15	1D % Chg	3M % Chg	1Y % Chg
DJIA	52093	-0.63	0.82	13.53
Nasdaq	25982	-0.78	-2.63	16.26
FTSE 100	10658	-0.37	2.18	14.89
DAX	25402	-0.15	2.04	6.96
Nikkei 225	63484	-0.01	-8.42	41.81
Hang Seng	24667	-1.00	-0.71	-6.73
KOSPI	6627	-0.85	-22.45	94.50

Global 10 yr Sov. Yields (%)	Sep 15	1D Ago	3M Ago	1Y Ago
US	5.00	4.97	4.47	4.05
UK	5.38	5.36	4.83	4.63
German	3.53	3.53	2.95	2.70
Japan	3.04	3.00	2.57	1.59

Commodity Prices	Sep 15	1D Ago	3M Ago	1Y Ago
London Brent Crude Oil ($/bbl)	108.75	105.68	83.17	67.44
NYMEX Crude Oil ($/bbl)	105.83	101.39	80.75	63.3
Gold (Rs / 10 gm)#	150902	151938	150646	109511

\# ibjarates spot prices

Currencies Vs INR	Sep 15	1D Ago	M Ago	3M Ago
USD	95.93	95.72	95.43	94.68
GBP	129.19	129.45	128.83	127.31
Euro	110.59	111.15	110.13	109.91
100 Yen	61.94	62.14	59.93	59.13
Forex Reserve ($ bn)*	785.71	740.80	707.00	681.61

* Data pertains to Sep 4 and Aug 28 respectively Source: CRISIL

Key Macro Indicators	
CPI	4.82% (Aug'-2026)
WPI	9.92% (Aug'-2026)
IIP	6.70% (Jul' -2026)
GDP Growth Rate	7.80% (Apr-Jun FY'26)

Capital Market

- Muthoot Microfin raised Rs 250 crore through the issuance of listed non-convertible debentures (NCDs) carrying a 9.25% coupon rate.
- Flam raised $40 million in a funding round led by QED Investors to support its growth and product expansion.
- Coca-Cola announced plans to invest $10 billion in US infrastructure by 2030, aimed at expanding manufacturing, supply chain and distribution capabilities.
- Applied Materials plans to invest Rs 3,600 crore in Karnataka, strengthening the state's semiconductor and advanced manufacturing ecosystem.
- Embassy Developments plans to invest Rs 2,000 crore in a residential project in North Bengaluru.
- Uno Minda plans to invest Rs 1,415 crore to expand its manufacturing capacity and support future growth across its automotive component businesses.

Global Equity

- Wall Street stocks closed lower on Tuesday as a surge in oil prices and US treasury yields heightened inflation concerns alongside rising caution around AI-driven stocks.
- 10-year US bond yield ended higher at 5.00%, driven by higher oil prices fueling inflation concerns and expectations of further Federal Reserve rate hikes.
- FTSE index closed lower on Tuesday as rising oil prices pushed bond yields higher, dampening investor sentiment ahead of the Bank of England policy decision.
- Asian markets were trading mixed at 8.30 AM.

International

- US New York Fed's Empire State Manufacturing Index fell 13 points to 7.6 in September 2026 compared to 20.6 in August 2026.
- Eurozone's trade surplus widened to €14.2 billion in July 2026 from €10.7 billion in July 2025, as exports rose 9% to €276 billion while imports increased 7.9% to €261.8 billion.
- Eurozone ZEW Indicator of Economic Sentiment eased to 25.8 in September 2026 compared to 31.4 in August 2026.
- UK unemployment rate remained unchanged at 4.9% in July 2026 compared to the previous month.
- Japan Machinery Orders grew by 11.2% in July 2026, compared to 16.9% increase in June 2026.

Upcoming market indicators

- US Fed Interest Rate Decision (Sep 16)
- US Export/Import Prices, Aug (Sep 16)
- US Building Permits Prel, Aug (Sep 17)
- UK BoE Interest Rate Decision (Sep 17)
- US Industrial Production, Aug (Sep 18)
- US Manufacturing Production, Aug (Sep 18)
- India Bank Loan Growth, Aug/30 (Sep 18)
- US Chicago Fed National Activity Index, Aug (Sep 21)
- China Loan Prime Rate 1Y/5Y, Sep (Sep 21)
- India Infrastructure Output, Aug (Sep 21)
- US Richmond Fed Manufacturing Index, Sep (Sep 22)
- US ADP Employment Change Weekly (Sep 22)