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La Creme De La Creme Services LLP

Daily Newsletter

September 15, 2026

Broad Indices	Sep 11	1D % Chg	3M % Chg	1Y % Chg	PE
BSE Sensex	74782	-0.16	1.29	-8.30	19.81
Nifty 50	23398	-0.34	1.02	-6.43	19.78
BSE Mid cap	48043	-0.40	6.62	4.11	NA
Nifty Midcap 100	62197	-0.26	4.50	7.16	29.98

Sectoral Indices	Sep 11	1D % Chg	3M % Chg	1Y % Chg
BSE Auto	60385	-0.88	6.37	1.12
BSE Bankex	64025	0.10	3.00	4.59
BSE CD	62333	-0.08	9.45	0.93
BSE CG	77540	-0.31	0.49	13.22
BSE FMCG	17170	-0.25	-4.59	-17.98
BSE Healthcare	51238	-0.18	8.78	14.37
BSE IT	27823	0.29	2.82	-21.32
BSE Metal	41199	-2.40	-0.50	26.68
BSE Oil & Gas	25596	-0.95	0.06	-2.46
BSE Power	7497	-0.59	-3.68	12.55
BSE Realty	6629	-2.69	14.22	-3.46

Nifty			
Top Out performers	% Change	Top Under performers	% Change
HDFC Bank	2.08	Hindalco	-3.21
Dr. Reddy's Lab	1.97	JSW Steel	-2.99
Tech Mahindra	1.00	Eicher Motors	-2.17
HDFC Life	0.73	Tata Steel	-2.02
WIPRO	0.66	ONGC	-2.01

Foreign & Domestic flows Rs. Cr (Equity)	FII Inv Sep 10	MF Inv Sep 8	DII Inv Sep 11
Buy	12480	743	15110
Sell	12706	627	13141
Net	-226	116	1968
Net (YTD)	-235317	386351	580939

Policy rates	Sep 11	1W Ago	M Ago	3M Ago
Repo (%)	5.25	5.25	5.25	5.25
Reverse repo (%)	3.35	3.35	3.35	3.35
CRR (%)	3.00	3.00	3.00	3.00
Overnight rates	**Sep 11**	**1W Ago**	**M Ago**	**3M Ago**
Call (%)	5.10	5.00	5.08	5.20
10 Yr Gilt(%)^	7.02	6.96	6.78	6.92
TREP (%)	4.99	3.48	5.01	4.75
Short-term debt	**Sep 11**	**1W Ago**	**M Ago**	**3M Ago**
3-month CPs (%)	6.75	6.65	6.80	7.45
6-month CPs (%)	7.05	6.98	7.15	7.68
3-month CDs (%)	6.03	5.80	6.30	6.90
6-month CDs (%)	6.60	6.43	6.68	7.36
182-day T-bill (%)^	5.60	5.60	5.52	5.54
364-day T-bill (%)^	5.87	5.88	5.66	5.86
Long-term debt	**Sep 11**	**1W Ago**	**M Ago**	**3M Ago**
3-Y G-sec (%)	6.38	6.27	6.21	6.26
5-Y G-sec (%)	6.75	6.63	6.38	6.53
10-Y G-sec (%)	7.02	6.96	6.78	6.92

^Weighted average yield

Indian Equity

- Indian equity benchmark indices closed lower on Friday as the escalating West Asia conflict pushed crude oil prices higher, raising concerns over inflation and global interest rate outlook.
- The top losers were Hindalco, JSW Steel, Eicher Motors, Tata Steel and ONGC, falling 2.01-3.21%.
- The top gainers were HDFC Bank, Dr Reddy's, Tech Mahindra, HDFC Life and Wipro, rising 0.66-2.08%

Indian Debt

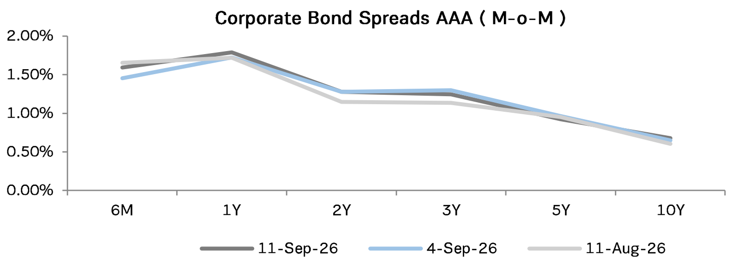
- The interbank call-money rate ended higher at 5.10% on Friday compared to 5.05% on Thursday.
- Government bond prices ended lower on Friday amid soaring crude oil prices and expectations of tighter liquidity conditions, which heightened concerns over inflation and future interest rates.
- The yield of the new 10-year benchmark 06.94% GS 2036 paper ended higher at 7.02% on Friday compared to 6.98% on Thursday.

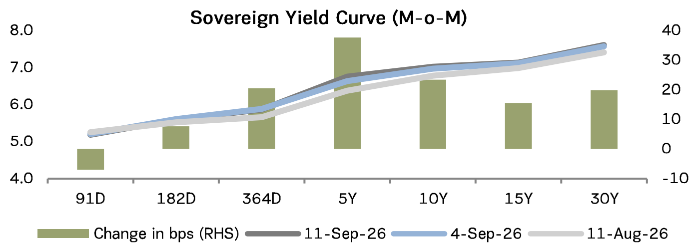
Economy and Government

- India's forex reserves jumped by $44.9 billion to a record $785.7 billion in the week ended September 4, 2026, from $740.8 billion a week earlier, supported by strong FCNR(B) and other foreign currency inflows.
- India's headline inflation rate rose to 4.82% in August 2026, compared to 4.45% in July 2026.
- India's wholesale prices increased 9.92% in August 2026, compared to a 9.78% rise in July 2026.
- India and China explored a pragmatic approach to strengthening ties and cooperation during discussions on the sidelines of the BRICS Summit 2026.
- India and the UAE reviewed bilateral trade and investment relations and discussed opportunities for new collaborative projects.
- Prime Minister Narendra Modi expressed confidence that the BRICS Summit will deliver positive outcomes across a range of issues.
- Prime Minister Narendra Modi warned that the weaponisation of technology and critical minerals could hamper global growth and development.
- RBI Governor Sanjay Malhotra said the MPC will reassess growth and inflation dynamics at its next policy meeting based on evolving economic conditions.
- RBI proposed temporary debit restrictions on suspected money mule accounts to strengthen protections against digital financial fraud.
- RBI Governor Sanjay Malhotra said strong foreign currency deposit inflows are expected to support higher revenue generation and strengthen external sector buffers.
- RBI Deputy Governor M. Rajeshwar Rao Murmu said fintech regulations should be proportionate to the risks posed by firms and should not seek to make fintechs resemble banks.
- TRAI Chairman said AI presents significant opportunities but requires robust safeguards and appropriate governance mechanisms.

Yields (%)	G-sec*	AAA	AA+	AA	AA-
1-Yr	5.90	7.52	8.24	8.32	9.55
3-Yr	6.38	7.75	8.47	8.55	9.78
5-Yr	6.75	7.79	8.61	8.69	9.92
10-Yr	7.02	7.82	8.64	8.72	9.95

* Weighted average yields





Global Indices	Sep 14	1D % Chg	3M % Chg	1Y % Chg
DJIA	52421	-0.29	2.38	14.37
Nasdaq	26186	-0.56	1.15	18.27
FTSE 100	10698	0.44	2.16	15.23
DAX	25441	-0.50	3.27	7.35
Nikkei 225	63493	-0.81	-3.83	41.83
Hang Seng	24918	0.45	0.81	-5.57
KOSPI	6684	-3.26	-17.72	96.86

Global 10 yr Sov. Yields (%)	Sep 14	1D Ago	3M Ago	1Y Ago
US	4.97	4.96	4.48	4.06
UK	5.35	5.35	4.84	4.66
German	3.53	3.50	3.00	2.71
Japan	3.00	2.99	2.64	1.60

Commodity Prices	Sep 14	1D Ago	3M Ago	1Y Ago
London Brent Crude Oil ($/bbl)	105.68	104.61	87.33	66.99
NYMEX Crude Oil ($/bbl)	101.39	100.05	84.88	62.69
Gold (Rs / 10 gm)#*	151938	153287	144782	109097

\# ibjarates spot prices *Date as of Sep 11

Currencies Vs INR	Sep 11	1D Ago	M Ago	3M Ago
USD	95.72	95.23	95.43	95.72
GBP	129.45	129.10	128.88	128.05
Euro	111.15	110.84	110.09	110.50
100 Yen	62.14	62.03	59.94	59.61
Forex Reserve ($ bn)*	785.71	740.80	692.87	682.32

* Data pertains to Aug 28 and Aug 21 respectively Source: CRISIL

Key Macro Indicators	
CPI	4.82% (Aug'-2026)
WPI	9.92% (Aug'-2026)
IIP	6.70% (Jul' -2026)
GDP Growth Rate	7.80% (Apr-Jun FY'27)

Capital Market

- Kaiko raised $110 million in funding in a round led by S&P Global, supporting its growth in digital asset data and analytics.
- Solar Industries India plans to acquire South Africa-based Omnia for Rs 12,951 crore, marking one of the largest overseas acquisitions by an Indian defence and explosives company.
- Jaypee Infratech plans to invest Rs 3,000 crore over the next two years to complete its stalled real estate projects.
- Luminous Power Technologies announced plans to invest Rs 2,000 crore in solar manufacturing capacity expansion.
- BHEL approved an investment of Rs 65 crore in its joint venture, NTPC-BHEL Power Projects.

Global Equity

- Wall Street stocks closed lower on Monday, due to a sell-off in AI-driven stocks, compounded by rising bond yields and expectations of further Federal Reserve rate hikes.
- 10-year US bond yield ended higher at 4.97% amid elevated inflation concerns, rising oil prices, and expectations of a prolonged higher-interest-rate environment.
- FTSE index closed higher on Monday, supported by gains in healthcare and consumer staples stocks, while investors remained cautious ahead of key central bank policy decisions this week.
- Asian markets were trading lower at 8.30 AM.

International

- US annual inflation rate steadied at 3.4% in August 2026, the same as in July 2026 while the core inflation rate eased to 2.4% from 2.5%.
- The UK economy expanded 1.6% year-on-year in July 2026, compared to a 1.1% growth in June 2026.
- UK Industrial Production increased 0.6% in July 2026 compared to a 0.2% decline in June 2026 while manufacturing production increased by 2.6% from 0.5%.
- UK construction output fell 2.5% in July 2026, compared to a 2.3% decline in June 2026.
- UK's trade deficit narrowed to £3.45 billion in July 2026 from £5.54 billion in June, as exports rose while imports declined.
- China new home prices across 70 cities fell 3.0% year-on-year in August 2026, compared to a 3.2% decline in July 2026.
- China industrial production grew 5.2% year-on-year in August 2026, compared to a 4.5% rise in July 2026.
- China retail sales rose 0.4% in August 2026, compared to a 0.6% gain in July 2026.
- China fixed-asset investment declined by 7.2% year-on-year in the January-August 2026 period, compared to a 6.7% drop in the first seven months of the year.
- China unemployment rate rose to 5.3% in August 2026 compared to 5.2% in July 2026.
- China Outstanding Yuan Loan Growth increased 4.9% in August 2026 compared to 5.1% growth in July 2026.
- Japan Industrial Production increased 3.9% in July 2026 compared to 4.9% rise in June 2026.

Upcoming market indicators

- US Inflation Rate, Aug (Sep 11)
- US CPI, Aug (Sep 11)