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La Creme De La Creme Services LLP

Daily Newsletter

September 11, 2026

Broad Indices	Sep 10	1D % Chg	3M % Chg	1Y % Chg	PE
BSE Sensex	74903	0.19	1.24	-8.01	19.84
Nifty 50	23478	0.20	1.13	-5.99	19.85
BSE Mid cap	48237	-0.32	6.00	4.68	NA
Nifty Midcap 100	62357	-0.38	4.77	7.51	30.05

Sectoral Indices	Sep 10	1D % Chg	3M % Chg	1Y % Chg
BSE Auto	60922	-0.34	7.16	1.70
BSE Bankex	63964	0.36	3.07	4.86
BSE CD	62380	0.01	8.48	0.96
BSE CG	77781	-0.99	-0.40	13.77
BSE FMCG	17213	-0.32	-5.09	-17.65
BSE Healthcare	51331	-0.33	9.25	14.90
BSE IT	27743	-0.21	0.69	-22.01
BSE Metal	42211	-0.67	1.56	30.26
BSE Oil & Gas	25841	0.29	0.33	-0.36
BSE Power	7541	-0.28	-4.15	14.42
BSE Realty	6813	-0.14	16.67	-0.81

Nifty			
Top Out performers	% Change	Top Under performers	% Change
HDFC Life	2.36	HCL Tech	-1.85
Power Grid	2.22	HINDALCO	-1.26
ONGC	1.39	Tata Steel	-1.04
Bharti Airtel	1.34	Adani Enterp	-0.89
Tech Mahindra	1.18	Tata Motors	-0.83

Foreign & Domestic flows Rs. Cr (Equity)	FII Inv Sep 9	MF Inv Sep 8	DII Inv Sep 10
Buy	17034	743	13326
Sell	18062	627	12300
Net	-1027	116	1026
Net (YTD)	-235091	386351	578971

Policy rates	Sep 10	1W Ago	M Ago	3M Ago
Repo (%)	5.25	5.25	5.25	5.25
Reverse repo (%)	3.35	3.35	3.35	3.35
CRR (%)	3.00	3.00	3.00	3.00
Overnight rates	**Sep 10**	**1W Ago**	**M Ago**	**3M Ago**
Call (%)	5.05	5.05	5.10	5.20
10 Yr Gilt(%)^	6.97	6.97	6.77	6.94
TREP (%)	4.62	3.75	4.80	5.22
Short-term debt	**Sep 10**	**1W Ago**	**M Ago**	**3M Ago**
3-month CPs (%)	6.75	6.65	6.94	7.50
6-month CPs (%)	7.00	7.05	7.19	7.65
3-month CDs (%)	5.92	5.80	6.41	6.85
6-month CDs (%)	6.55	6.45	6.68	7.30
182-day T-bill (%)^	5.58	5.58	5.52	5.55
364-day T-bill (%)^	5.86	5.88	5.66	5.88
Long-term debt	**Sep 10**	**1W Ago**	**M Ago**	**3M Ago**
3-Y G-sec (%)	6.32	6.29	6.19	6.34
5-Y G-sec (%)	6.67	6.63	6.36	6.57
10-Y G-sec (%)	6.97	6.97	6.77	6.94

^Weighted average yield

Indian Equity

- Indian equity benchmark indices closed higher on Thursday, supported by gains in the financial and energy stocks, while investors remained cautious ahead of key US inflation data and amid the West Asia conflict.
- The top gainers were HDFC Life Insurance Company, Power Grid Corporation of India, Oil and Natural Gas Corporation, Bharti Airtel and Tech Mahindra, up 1.18-2.36%.
- The top losers were HCL Technologies, Hindalco Industries, Tata Steel, Adani Enterprises and Tata Motors Passenger Vehicles, down 0.83-1.85%.

Indian Debt

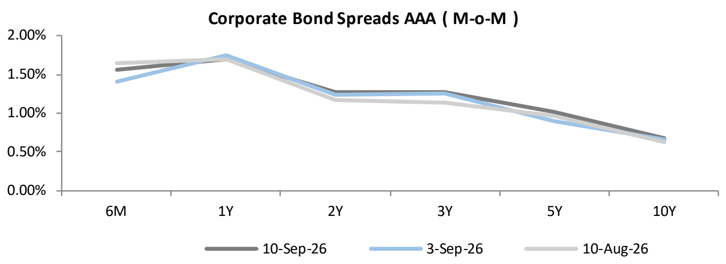
- The interbank call-money rate ended lower at 5.05% on Thursday compared to 5.10% on Wednesday.
- Government bond prices ended lower on Thursday as a surge in crude oil prices raised concerns over inflation and the interest rate outlook, while rising global bond yields further weighed on sentiment.
- The yield of the new 10-year benchmark 06.94% GS 2036 paper ended higher at 6.98% on Thursday compared to 6.96% on Wednesday.

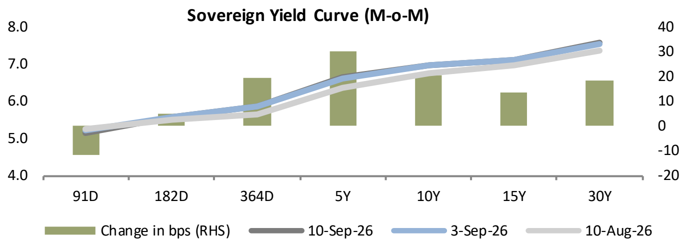
Economy and Government

- India launched an online platform to connect domestic exporters with US buyers, aimed at boosting trade and market access.
- India and France strengthened space-sector cooperation through new partnerships involving private-sector companies.
- According to Commerce Minister Piyush Goyal, India's merchandise exports increased by over 15% during April-August.
- Government of India extended the bidding deadline for OALP-X and OALP-XI exploration blocks to November 15, 2026, as part of its efforts to accelerate offshore oil and gas exploration.
- The Maharashtra Government allocated Rs 1,800 crore for infrastructure and preparations related to the Nashik Kumbh Mela.
- Uttar Pradesh has intensified its global outreach efforts to attract large-scale international investments, with a focus on manufacturing, infrastructure and emerging sectors.
- UIDAI launched Aadhaar Face Authentication software for banks and fintech companies to enhance digital identity verification.
- RBI Governor Sanjay Malhotra urged fintech firms to treat customer data as a fiduciary responsibility, emphasizing trust, security and ethical data usage.
- RBI Deputy Governor cautioned that common technology dependencies could amplify risks across the financial system.
- SEBI proposed easing director eligibility norms for key officials of Market Infrastructure Institutions (MIIs) to broaden the talent pool.
- SEBI has launched Demat 2.0, a pilot programme for tokenised corporate bonds using distributed ledger technology and wholesale e-rupee settlement.

Yields (%)	G-sec*	AAA	AA+	AA	AA-
1-Yr	5.87	7.42	8.14	8.22	9.45
3-Yr	6.32	7.71	8.43	8.51	9.74
5-Yr	6.67	7.74	8.56	8.64	9.87
10-Yr	6.97	7.77	8.59	8.67	9.90

* Weighted average yields





Global Indices	Sep 10	1D % Chg	3M % Chg	1Y % Chg
DJIA	52064	-0.60	4.30	14.45
Nasdaq	26082	-0.65	3.62	19.17
FTSE 100	10609	-0.57	3.45	15.00
DAX	25361	-0.84	4.82	7.31
Nikkei 225	65271	0.20	1.70	48.89
Hang Seng	24954	-1.27	2.24	-4.75
KOSPI	7034	-0.25	-9.01	112.21

Global 10 yr Sov. Yields (%)	Sep 10	1D Ago	3M Ago	1Y Ago
US	4.95	4.83	4.55	4.04
UK	5.3783	5.26	4.95	4.63
German	3.4963	3.44	3.07	2.65
Japan	2.92	2.89	2.69	1.57

Commodity Prices	Sep 10	1D Ago	3M Ago	1Y Ago
London Brent Crude Oil ($/bbl)	107.63	101.21	93.1	67.49
NYMEX Crude Oil ($/bbl)	102.48	96.05	90.03	63.67
Gold (Rs / 10 gm)#	153287	153486	147146	109635

ibjarates spot prices

Currencies Vs INR	Sep 10	1D Ago	M Ago	3M Ago
USD	95.23	95.15	95.26	95.19
GBP	129.10	129.02	128.53	127.46
Euro	110.84	110.78	110.06	109.96
100 Yen	62.03	62.17	60.14	59.35
Forex Reserve ($ bn)*	740.80	729.33	692.87	682.32

* Data pertains to Aug 28 and Aug 21 respectively Source: CRISIL

Key Macro Indicators	
CPI	4.45% (Jul-2026)
WPI	9.78% (Jul'-2026)
IIP	6.70% (Jul' -2026)
GDP Growth Rate	7.80% (Apr-Jun FY'27)

Capital Market

- Adani Group and IHC signed MoUs with the Odisha Government for projects worth Rs 2.1 trillion across multiple sectors.
- Dilip Buildcon plans to sell its stake in Mekhali Power to Alpha Alternatives for Rs 2,171 crore, monetising its renewable energy assets.
- Nexus Select Trust plans to acquire a Guwahati mall and hotel asset for Rs 1,600 crore, expanding its retail real estate portfolio.
- Ultraviolette Automotive plans to invest Rs 779 crore in a manufacturing facility in Tamil Nadu to meet rising EV demand.
- PepsiCo India inaugurated its food manufacturing plant in Assam with an investment of Rs 778 crore, expanding its food processing capacity and strengthening its presence in Northeast India.
- Hiranandani Group entered the Goa real estate market through partnerships involving investments of around Rs 450 crore.
- Shakti Pumps secured a Rs 236 crore order from Maharashtra State Electricity Distribution Company (MSEDCL).
- Canara Bank plans to raise up to Rs 4,500 crore through Basel III-compliant additional tier 1 (AT1) bonds in the week beginning September 14, 2026.

Global Equity

- Wall Street stocks ended lower on Thursday as surging oil prices raised inflation concerns and as the August produce price index reading increased the possibility of a Federal Reserve rate hike.
- 10-year US bond yield ended higher at 4.95% buoyed by persistent surge in oil prices.
- FTSE index declined on Thursday, weighed down by persistent spike in global crude oil prices.
- Asian markets were trading lower at 8.30 AM.

International

- US Producer Prices increased 5.4% in August 2026 compared to 4.8% in July 2026.
- US existing home sales decreased 2% month-over-month in August 2026, compared to a 1.7% fall in July 2026.
- US initial jobless claims rose by 2,000 to 206,000 in the fourth week of August 2026 compared to 207,000 in the previous period.
- The European Central Bank (ECB) raised its key interest rates by 25 basis points at its September 2026 meeting, taking the main refinancing rate to 2.65%, the deposit facility rate to 2.50%, and the marginal lending rate to 2.90%.
- China's total vehicle sales dropped 5.1% in August 2026, compared to a 0.3% decline in July 2026.
- Japan's producer prices rose 7.6% year-on-year in August 2026, following an upwardly revised 7.7% (from 7.2% earlier) increase in the prior month.

Upcoming market indicators

- US Inflation Rate, Aug (Sep 11)
- US CPI, Aug (Sep 11)