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La Creme De La Creme Services LLP

Daily Newsletter

September 10, 2026

Broad Indices	Sep 9	1D % Chg	3M % Chg	1Y % Chg	PE
BSE Sensex	74764	-1.08	1.14	-7.81	19.81
Nifty 50	23432	-0.86	0.81	-5.78	19.81
BSE Mid cap	48393	-0.36	4.88	5.90	NA
Nifty Midcap 100	62593	-0.51	5.17	8.92	30.17

Sectoral Indices	Sep 9	1D % Chg	3M % Chg	1Y % Chg
BSE Auto	61129	-0.51	6.64	0.81
BSE Bankex	63733	-0.74	2.36	5.19
BSE CD	62374	-0.52	7.57	0.73
BSE CG	78557	-0.18	-0.85	17.07
BSE FMCG	17269	-0.89	-3.98	-16.90
BSE Healthcare	51501	-0.20	9.10	15.93
BSE IT	27801	-3.21	0.05	-19.90
BSE Metal	42494	1.88	0.33	31.46
BSE Oil & Gas	25768	-0.33	-1.73	-0.26
BSE Power	7563	0.89	-5.46	15.50
BSE Realty	6822	-2.01	14.77	0.46

Nifty			
Top Out performers	% Change	Top Under performers	% Change
Adani Enterp	5.13	Infosys	-4.34
Max Health	4.48	HDFC Life	-3.71
Adani Ports	3.80	HCL Tech	-3.70
Coal India	2.56	Tech Mahindra	-3.27
Tata Steel	2.50	Wipro	-2.62

Foreign & Domestic flows Rs. Cr (Equity)	FII Inv Sep 8	MF Inv Sep 2	DII Inv Sep 9
Buy	13304	743	18131
Sell	12576	627	16622
Net	727	116	1509
Net (YTD)	-234063	386351	577945

Policy rates	Sep 9	1W Ago	M Ago	3M Ago
Repo (%)	5.25	5.25	5.25	5.25
Reverse repo (%)	3.35	3.35	3.35	3.35
CRR (%)	3.00	3.00	3.00	3.00
Overnight rates	**Sep 9**	**1W Ago**	**M Ago**	**3M Ago**
Call (%)	5.10	4.70	5.10	5.27
10 Yr Gilt(%)^	6.96	6.98	6.77	6.90
TREP (%)	4.39	4.07	5.00	5.25
Short-term debt	**Sep 9**	**1W Ago**	**M Ago**	**3M Ago**
3-month CPs (%)	6.70	6.80	6.95	7.50
6-month CPs (%)	6.86	7.10	7.22	7.65
3-month CDs (%)	5.90	6.05	6.55	6.85
6-month CDs (%)	6.45	6.50	6.75	7.30
182-day T-bill (%)^	5.57	5.64	5.52	5.58
364-day T-bill (%)^	5.87	5.84	5.66	5.92
Long-term debt	**Sep 9**	**1W Ago**	**M Ago**	**3M Ago**
3-Y G-sec (%)	6.31	6.33	6.18	6.27
5-Y G-sec (%)	6.63	6.71	6.35	6.51
10-Y G-sec (%)	6.96	6.98	6.77	6.90

^Weighted average yield

Indian Equity

- Indian equity benchmark indices closed lower on Wednesday, weighed down by weakness in information technology (IT) stocks amid rising crude oil prices, escalating tensions in West Asia and continued foreign fund outflows.
- The top losers were Infosys, HDFC Life, HCL Technology, Tech Mahindra and Wipro—down 2.62-4.34%.
- The top gainers were Adani Enterprises, Max Healthcare, Adani Ports, Coal India and Tata Steel—2.50-5.13%.

Indian Debt

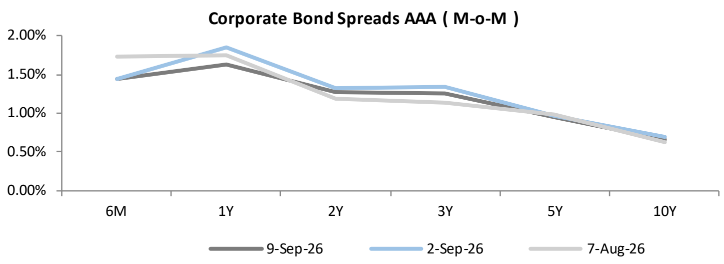
- The interbank call-money rate ended higher at 5.10% on Wednesday compared to 5.05% on Tuesday.
- Government bond prices ended lower on Wednesday as a sharp rise in crude oil prices raised concerns over inflation and the interest rate outlook, although surplus liquidity in the banking system helped limit losses.
- The yield of the new 10-year benchmark 06.94% GS 2036 paper ended higher at 6.96% on Wednesday compared to 6.94% on Tuesday.

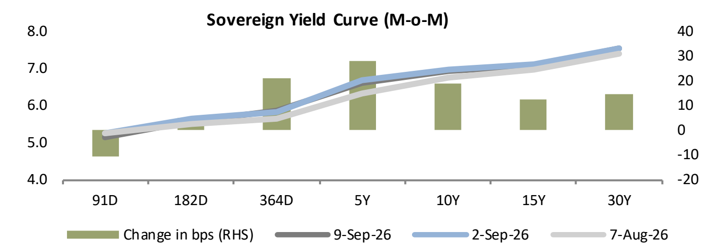
Economy and Government

- Prime Minister Narendra Modi said India's reform agenda will accelerate further, emphasizing the government's commitment to economic reforms, investment promotion and long-term growth.
- Prime Minister Narendra Modi urged the fintech industry to expand UPI globally and help reduce cross-border remittance costs.
- Union Cabinet approved railway multi-tracking projects worth Rs 20,804 crore to improve rail network capacity and connectivity.
- Government of India has restarted the Sahara Refund Portal to process around 2 million pending claims from depositors.
- The Centre has approved more than Rs 10,000 crore for five railway projects aimed at enhancing rail connectivity across four southern Indian states.
- Odisha approved Rs 15,949 crore of investment in power transmission infrastructure to meet future electricity demand and strengthen the state's power grid.
- RBI highlighted risks related to speed, concentration and lack of transparency as the use of AI grows across the financial sector.
- RBI is exploring the tokenisation of gold as part of efforts to expand the Unified Markets Interface (UMI) ecosystem.
- RBI Governor Sanjay Malhotra said fintech firms are valuable partners in building the financial system of the future, while emphasizing responsible innovation, trust and consumer protection.
- The Reserve Bank of India will expand its FX-Retail platform by adding five currency pairs involving the euro, British pound, Swiss franc, Canadian dollar and Emirati dirham.
- MCX and IAMAI signed an MoU to promote fintech-driven solutions in commodity markets, enhancing innovation and digital adoption in the sector.

Yields (%)	G-sec*	AAA	AA+	AA	AA-
1-Yr	5.83	7.37	8.09	8.17	9.40
3-Yr	6.31	7.67	8.39	8.47	9.70
5-Yr	6.63	7.70	8.52	8.60	9.83
10-Yr	6.96	7.74	8.56	8.64	9.87

* Weighted average yields





Global Indices	Sep 9	1D % Chg	3M % Chg	1Y % Chg
DJIA	52381	-0.77	2.97	14.59
Nasdaq	26253	-0.64	2.24	19.99
FTSE 100	10670	-1.31	4.33	15.45
DAX	25576	-1.66	4.68	7.83
Nikkei 225	65143	-0.19	-0.42	49.89
Hang Seng	25275	-0.17	2.89	-2.56
KOSPI	7052	1.40	-12.91	116.30

Global 10 yr Sov. Yields (%)	Sep 9	1D Ago	3M Ago	1Y Ago
US	4.83	4.80	4.53	4.08
UK	5.26	5.17	4.92	4.62
German	3.44	3.36	3.06	2.66
Japan	2.89	2.91	2.68	1.59

Commodity Prices	Sep 9	1D Ago	3M Ago	1Y Ago
London Brent Crude Oil ($/bbl)	101.21	97.92	91.45	66.39
NYMEX Crude Oil ($/bbl)	96.05	93.03	88.2	62.63
Gold (Rs / 10 gm)#	153486	153077	152519	109475

ibjarates spot prices

Currencies Vs INR	Sep 9	1D Ago	M Ago	3M Ago
USD	95.15	94.72	95.21	95.64
GBP	129.02	128.28	128.12	127.89
Euro	110.78	110.14	109.72	110.47
100 Yen	62.17	61.69	60.14	59.74
Forex Reserve ($ bn)*	740.80	729.33	692.87	682.32

* Data pertains to Aug 28 and Aug 21 respectively Source: CRISIL

Key Macro Indicators	
CPI	4.45% (Jul-2026)
WPI	9.78% (Jul’-2026)
IIP	6.70% (Jul’ -2026)
GDP Growth Rate	7.80% (Apr-Jun FY’27)

Capital Market

- Larsen & Toubro (L&T) secured offshore energy project orders worth up to Rs 5,000 crore on India's west coast.
- Nexus Select Trust plans to acquire Galaxy Infra Creations for Rs 1,600 crore, strengthening its retail real estate portfolio.
- KIS Group and Paras Dairy will establish a joint venture to develop 10 bio-CNG plants with a total investment of Rs 1,000 crore.
- Civitech Group plans to invest Rs 500 crore in a mixed-use development project in Greater Noida.
- QNu Labs raised Rs 200 crore to expand its quantum-safe cybersecurity solutions business.

Global Equity

- Wall Street stocks closed lower on Wednesday, pressured by a sharp increase in oil prices amid escalating US-Iran tensions, which reinforced concerns over inflation.
- 10-year US bond yield ended higher at 4.83% after the Treasury Department unveiled a debt buyback plan.
- FTSE index closed lower on Wednesday, as rising oil prices heightened inflation concerns, weighing on investor sentiment.
- Asian markets were trading lower at 8.30 AM.

International

- US inflation rate accelerated for the second consecutive month to 2.7% in June up from 2.4% in May while core inflation ticked up to 2.9% from a four-year low of 2.8%.
- Eurozone industrial production rose by 3.7% on year in May 2025, accelerating from a downwardly revised 0.2% gain in April

Upcoming market indicators

- UK RICS House Price Balance, Aug (Sep 10)
- Eurozone ECB Interest Rate Decision (Sep 10)
- US Inflation Rate, Aug (Sep 11)
- US CPI, Aug (Sep 11)