Daily Newsletter

September 09, 2026

Broad Indices	Sep 8	1D % Chg	3M % Chg	1Y % Chg	PE
BSE Sensex	75578	-0.73	2.79	-6.45	20.02
Nifty 50	23635	-0.61	2.21	-4.59	19.98
BSE Mid cap	48567	0.31	6.68	6.49	NA
Nifty Midcap 100	62916	0.21	5.71	9.68	30.32

Sectoral Indices	Sep 8	1D % Chg	3M % Chg	1Y % Chg
BSE Auto	61440	0.03	8.61	1.19
BSE Bankex	64207	-0.63	5.36	6.04
BSE CD	62699	-0.29	8.42	1.19
BSE CG	78695	1.30	0.34	17.28
BSE FMCG	17424	0.39	-2.39	-15.70
BSE Healthcare	51605	0.64	10.21	16.95
BSE IT	28723	-0.20	3.11	-14.96
BSE Metal	41709	-0.03	-1.08	29.21
BSE Oil & Gas	25852	-0.64	-1.17	-0.25
BSE Power	7496	0.68	-6.28	14.42
BSE Realty	6962	-0.40	19.18	2.21

Nifty			
Top Out performers	% Change	Top Under performers	% Change
BEL	1.62	SBI Life	-2.04
HINDUNILVR	1.02	ICICI Bank	-1.97
ONGC	0.98	Axis Bank	-1.67
Eicher Motors	0.98	UltraTech Cem	-1.49
Adani Ports	0.93	L&T	-1.32

Foreign & Domestic flows Rs. Cr (Equity)	FII Inv Sep 7	MF Inv Sep 2	DII Inv Sep 8
Buy	10678	13325	14679
Sell	9398	11413	13329
Net	1280	1913	1350
Net (YTD)	-234791	374145	576436

Policy rates	Sep 8	1W Ago	M Ago	3M Ago
Repo (%)	5.25	5.25	5.25	5.25
Reverse repo (%)	3.35	3.35	3.35	3.35
CRR (%)	3.00	3.00	3.00	3.00
Overnight rates	**Sep 8**	**1W Ago**	**M Ago**	**3M Ago**
Call (%)	5.05	4.75	5.10	5.25
10 Yr Gilt(%)^	6.94	6.96	6.77	6.96
TREP (%)	4.00	4.50	5.00	5.00
Short-term debt	**Sep 8**	**1W Ago**	**M Ago**	**3M Ago**
3-month CPs (%)	6.72	6.90	6.95	7.70
6-month CPs (%)	6.90	7.25	7.22	7.85
3-month CDs (%)	5.90	6.30	6.55	7.03
6-month CDs (%)	6.40	6.70	6.75	7.43
182-day T-bill (%)^	5.61	5.63	5.52	5.65
364-day T-bill (%)^	5.86	5.81	5.66	5.92
Long-term debt	**Sep 8**	**1W Ago**	**M Ago**	**3M Ago**
3-Y G-sec (%)	6.29	6.34	6.18	6.33
5-Y G-sec (%)	6.62	6.68	6.35	6.60
10-Y G-sec (%)	6.94	6.96	6.77	6.96

^Weighted average yield

Indian Equity

- Indian equity benchmark indices closed lower on Tuesday as elevated crude oil prices and worries over the US Federal Reserve (Fed) raising rates weighed on sentiment.
- The top losers were SBI Life Insurance Company, ICICI Bank, Axis Bank, UltraTech Cement and Larsen & Toubro—down 1.32-2.04%.
- The top gainers were Bharat Electronics, Hindustan Unilever, Eicher Motors, Oil & Natural Gas Corporation and Adani Ports and Special Economic Zone—up 0.93-1.62%.

Indian Debt

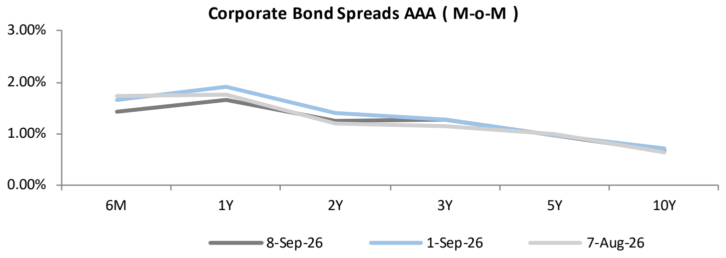
- The interbank call-money rate ended flat at 5.05% on Tuesday.
- Government bond prices ended higher on Tuesday supported by the RBI's continued reliance on variable rate reverse repo (VRRR) auctions to absorb surplus liquidity, which eased concerns over more aggressive liquidity tightening measures.
- The yield of the new 10-year benchmark 06.94% GS 2036 paper ended lower at 6.94% on Tuesday compared to 6.96% on Monday.

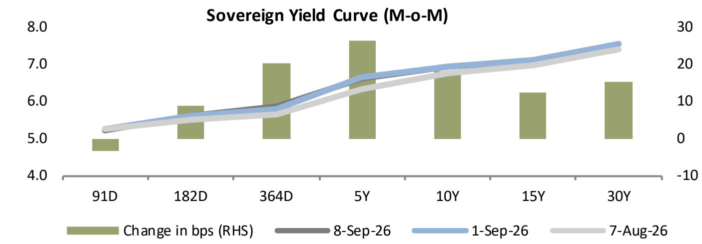
Economy and Government

- Prime Minister Narendra Modi laid the foundation stone for development projects worth Rs 35,000 crore in Vadodara, Gujarat.
- Indian Navy Chief Admiral Krishna Swaminathan will visit Australia and New Zealand from September 9 to strengthen maritime cooperation and defence ties in the Indo-Pacific region.
- Uttar Pradesh Chief Minister Yogi Adityanath said the textile sector is set to emerge as a key driver of industrial growth in the state, supported by investments, infrastructure development and policy initiatives.
- RBI has launched three nationwide surveys ahead of its October 7 monetary policy review, covering household inflation expectations, urban consumer confidence, and rural consumer confidence to gauge views on prices, employment, income and spending across urban, rural and semi-urban India.
- RBI Governor Sanjay Malhotra said fintech innovations such as UPI, cash-flow-based lending, Account Aggregators and the Unified Lending Interface (ULI) are reshaping India's financial architecture by expanding financial inclusion and improving credit access for MSMEs, while emphasizing responsible innovation and consumer protection.

Yields (%)	G-sec*	AAA	AA+	AA	AA-
1-Yr	5.85	7.37	8.09	8.17	9.40
3-Yr	6.29	7.67	8.39	8.47	9.70
5-Yr	6.62	7.70	8.52	8.60	9.83
10-Yr	6.95	7.74	8.56	8.64	9.87

* Weighted average yields





Global Indices	Sep 8	1D % Chg	3M % Chg	1Y % Chg
DJIA	52786	-1.18	3.94	15.98
Nasdaq	26421	-0.32	1.90	21.21
FTSE 100	10812	-0.10	4.23	17.24
DAX	26008	0.00	5.65	9.24
Nikkei 225	65269	-1.70	1.94	49.55
Hang Seng	25317	-0.38	2.68	-1.24
KOSPI	6955	-0.58	-7.08	116.01

Global 10 yr Sov. Yields (%)	Sep 8	1D Ago	3M Ago	1Y Ago
US	4.80	4.78	4.56	4.05
UK	5.17	5.18	4.95	4.61
German	3.36	3.38	3.06	2.64
Japan	2.91	2.91	2.72	1.55

Commodity Prices	Sep 8	1D Ago	3M Ago	1Y Ago
London Brent Crude Oil ($/bbl)	97.92	97.00	94.25	66.02
NYMEX Crude Oil ($/bbl)	93.03	91.48	91.3	62.26
Gold (Rs / 10 gm)#	153077	152703	151489	108037

ibjarates spot prices

Currencies Vs INR	Sep 8	1D Ago	M Ago	3M Ago
USD	94.72	94.45	95.21	95.62
GBP	128.28	127.68	128.12	127.41
Euro	110.14	109.67	109.72	110.14
100 Yen	61.69	60.62	60.14	59.66
Forex Reserve ($ bn)*	740.80	729.33	692.87	682.32

* Data pertains to Aug 28 and Aug 21 respectively Source: CRISIL

Key Macro Indicators	
CPI	4.45% (Jul-2026)
WPI	9.78% (Jul'-2026)
IIP	6.70% (Jul' -2026)
GDP Growth Rate	7.80% (Apr-Jun FY'26)

Capital Market

- The National Steering Committee approved Strategic Investment Plans worth Rs 736 crore for three ITI clusters in Rajasthan, Uttar Pradesh and Telangana, taking the scheme's total sanctioned investment to Rs 2,171 crore across nine clusters.
- DK Vertex plans to invest Rs 300 crore over the coming years to expand its conference and exhibition infrastructure in India.
- Tata Consultancy Services (TCS) won a Rs 123 crore contract to implement OSWAS 3.0, the next phase of the Odisha State Workflow Automation System.
- Torrent Green Energy commissioned 322 MWp of solar projects in Nashik, Maharashtra, expanding its renewable energy portfolio.
- Suzlon Energy secured a 200 MW wind power order from Ayana Renewable Power, strengthening its order book in the renewable energy sector.
- Bajaj Finance acquired a 5% stake in TrueFan AI, strengthening its AI and analytics capabilities under Finserv Intelligence initiative.
- Arisinfra Solutions secured a DaaS mandate for a residential project in Whitefield, Bengaluru, with a Rs 280 crore GDV and material supply opportunities of over Rs 100 crore.
- Alphagrep raised Rs 200 crore through bond issuance after regulatory restrictions impacted its access to certain banking facilities.

Global Equity

- Wall Street stocks closed lower on Tuesday as escalating Middle East tensions pushed oil prices higher, fueling inflation worries and prompting caution ahead of key US inflation data and evolving Federal Reserve rate expectations.
- 10-year US bond yield ended higher at 4.80% as rising crude oil prices raised inflation concerns.
- FTSE index closed marginally lower on Tuesday as rising oil prices heightened inflation concerns.
- Asian markets were trading higher at 8.30 AM.

International

- US Consumer Inflation Expectations were unchanged at 3.6% in August 2026.
- US NFIB Small Business Optimism Index fell to 98.7 in August 2026 compared to 99.8 in July 2026.
- China annual inflation climbed to 0.8% in August 2026 compared to 0.5% rise in July 2026.
- China producer prices accelerated to 3.8% in August 2026, compared to 3.5% in July 2026.
- Japan's bank lending rose by 5.4% year-on-year in August 2026 unchanged from the previous month.

Upcoming market indicators

- UK RICS House Price Balance, Aug (Sep 10)
- Eurozone ECB Interest Rate Decision (Sep 10)
- US Inflation Rate, Aug (Sep 11)
- US CPI, Aug (Sep 11)