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La Creme De La Creme Services LLP

Daily Newsletter

September 28, 2026

Broad Indices	Sep 25	1D % Chg	3M % Chg	1Y % Chg	PE
BSE Sensex	73896	0.43	-4.16	-8.95	19.62
Nifty 50	23141	0.34	-3.81	-7.03	19.56
BSE Mid cap	47064	-0.25	-0.85	3.12	NA
Nifty Midcap 100	60906	-0.14	2.33	5.82	29.35

Sectoral Indices	Sep 25	1D % Chg	3M % Chg	1Y % Chg
BSE Auto	59648	0.95	-0.03	-0.29
BSE Bankex	62833	0.18	-4.22	1.40
BSE CD	61053	1.14	2.84	2.59
BSE CG	75959	0.27	-6.15	9.16
BSE FMCG	17375	0.37	-5.27	-14.31
BSE Healthcare	51596	-0.50	6.25	17.30
BSE IT	27144	0.10	1.85	-20.52
BSE Metal	41358	-0.03	3.23	23.84
BSE Oil & Gas	25511	-0.25	-3.04	-4.27
BSE Power	7337	0.53	-8.79	7.99
BSE Realty	6777	0.65	5.11	-0.30

Nifty			
Top Out performers	% Change	Top Under performers	% Change
Axis Bank	3.03	Max Health	-3.06
Asian Paints	2.14	Tata Motors	-1.54
M&M	1.75	Infosys	-1.41
Bajaj Finance	1.52	ONGC	-1.31
HCL Tech	1.16	TRENT	-1.14

Foreign & Domestic flows Rs. Cr (Equity)	FII Inv Sep 24	MF Inv Sep 21	DII Inv Sep 25
Buy	13745	10087	14036
Sell	18267	8900	11198
Net	-4522	1187	2838
Net (YTD)	-239309	398622	608569

Policy rates	Sep 25	1W Ago	M Ago	3M Ago
Repo (%)	5.25	5.25	5.25	5.25
Reverse repo (%)	3.35	3.35	3.35	3.35
CRR (%)	3.00	3.00	3.00	3.00
Overnight rates	**Sep 25**	**1W Ago**	**M Ago**	**3M Ago**
Call (%)	5.20	5.25	5.20	5.40
10 Yr Gilt(%)^	7.12	7.06	6.85	6.79
TREP (%)	5.45	5.30	5.07	5.50
Short-term debt	**Sep 25**	**1W Ago**	**M Ago**	**3M Ago**
3-month CPs (%)	7.00	6.96	7.15	6.85
6-month CPs (%)	7.25	7.16	7.30	7.32
3-month CDs (%)	6.30	6.15	6.48	6.55
6-month CDs (%)	6.81	6.75	6.80	6.95
182-day T-bill (%)^	5.85	5.70	5.58	5.41
364-day T-bill (%)^	6.08	6.02	5.73	5.60
Long-term debt	**Sep 25**	**1W Ago**	**M Ago**	**3M Ago**
3-Y G-sec (%)	6.62	6.54	6.27	6.20
5-Y G-sec (%)	6.99	6.89	6.46	6.42
10-Y G-sec (%)	7.12	7.06	6.85	6.79

^Weighted average yield

Indian Equity

- Indian equities closed higher on Friday, driven by buying in select heavyweight stocks and improved investor sentiment amid easing concerns over crude oil prices.
- The top gainers were Axis Bank, Asian Paints, Mahindra & Mahindra, Bajaj Finance and HCL Technologies, up 1.16-3.03%.
- The top losers were Max Healthcare, TMPV, Infosys, ONGC and Trent, down 1.14-3.06%.

Indian Debt

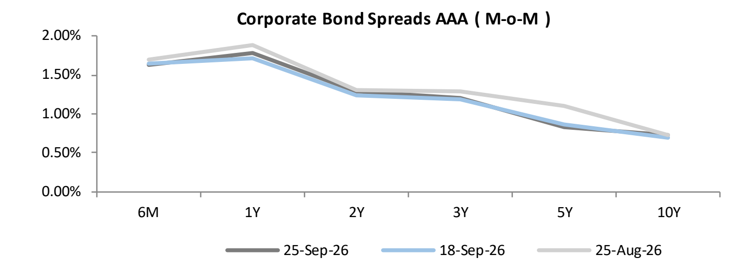
- The interbank call-money rate ended lower at 5.20% on Friday compared to 5.25% on Thursday.
- Government bond prices ended lower on Friday as rising global bond yields and expectations of an RBI rate hike next month kept investors cautious.
- The yield of the new 10-year benchmark 06.94% GS 2036 paper ended higher at 7.12% on Friday compared to 7.11% on Thursday.

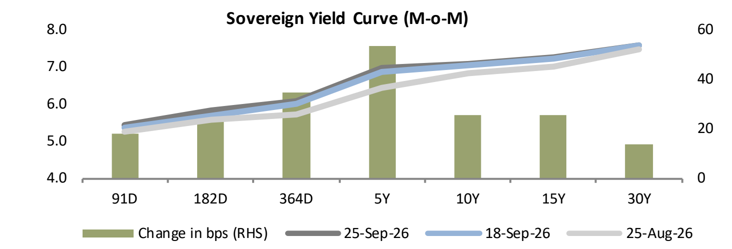
Economy and Government

- Reserve Bank of India (RBI) reported that India's foreign exchange reserves declined to $765.90 billion as of September 18, 2026, from $780.78 billion a week earlier, reflecting changes in foreign currency assets and valuation effects arising from movements in major global currencies.
- India advocated a balanced and trade-facilitative review of the ASEAN-India Trade in Goods Agreement (AITIGA) at the ASEAN ministers' meeting, aiming to strengthen regional trade and investment ties.
- Prime Minister Narendra Modi highlighted the success of the Make in India initiative, stating that investments in infrastructure, enterprise and innovation have expanded manufacturing and investment across sectors.
- Prime Minister Narendra Modi said rural infrastructure has improved significantly over the past 12 years, helping narrow the urban-rural development gap.
- The Government of India launched an initiative to build Digital Public Infrastructure (DPI) for the tourism sector, aimed at enhancing digital integration, service delivery and visitor experience across the tourism ecosystem.
- According to the Reserve Bank of India's monthly bulletin Private sector capital expenditure is projected to rise to Rs 3.2 trillion in FY27, supported by improving capacity utilization, stronger balance sheets and sustained investment activity.
- According to RBI data, NRI deposit inflows surged more than six-fold to $36.2 billion during April-July FY27.
- RBI recorded net dollar purchases of $18.65 billion in July, the highest on record, according to its monthly bulletin.
- SEBI approved a series of market reforms, including expanded access for foreign portfolio investors (FPIs) to non-agricultural commodity derivatives, a new regulatory framework for portfolio managers, and a unified advertising code for regulated entities, aimed at deepening market participation and simplifying compliance norms.

Yields (%)	G-sec*	AAA	AA+	AA	AA-
1-Yr	6.04	7.74	8.46	8.54	9.77
3-Yr	6.62	7.92	8.64	8.72	9.95
5-Yr	6.99	7.95	8.77	8.85	10.08
10-Yr	7.11	7.97	8.79	8.87	10.10

* Weighted average yields





Global Indices	Sep 25	1D % Chg	3M % Chg	1Y % Chg
DJIA	51829	0.93	-0.18	12.80
Nasdaq	27069	0.48	6.74	20.93
FTSE 100	10695	0.14	1.57	16.08
DAX	25409	0.56	1.66	7.96
Nikkei 225	66364	1.30	-8.29	45.04
Hang Seng	24510	-1.01	6.21	-7.46
KOSPI	Closed	NA	NA	NA

Global 10 yr Sov. Yields (%)	Sep 25	1D Ago	3M Ago	1Y Ago
US	5.17	5.18	4.40	4.18
UK	5.36	5.35	4.71	4.75
German	3.62	3.61	2.86	2.77
Japan	3.08	3.09	2.63	1.65

Commodity Prices	Sep 25	1D Ago	3M Ago	1Y Ago
London Brent Crude Oil ($/bbl)	104.32	106.6	75.26	69.42
NYMEX Crude Oil ($/bbl)	92.41	94.61	71.92	64.98
Gold (Rs / 10 gm)#	152113	150785	139873	113349

\# ibjarates spot prices

Currencies Vs INR	Sep 25	1D Ago	M Ago	3M Ago
USD	95.89	95.91	95.71	94.48
GBP	126.83	127.03	130.42	124.50
Euro	109.16	109.19	111.57	107.36
100 Yen	60.65	60.62	60.07	58.38
Forex Reserve ($ bn)*	765.90	780.78	716.91	671.63

* Data pertains to Sep 18 and Sep 11 respectively Source: CRISIL

Key Macro Indicators	
CPI	4.82% (Aug'-2026)
WPI	9.92% (Aug'-2026)
IIP	6.70% (Jul' -2026)
GDP Growth Rate	7.80% (Apr-Jun FY'26)

Capital Market

- Embassy Office Parks REIT raised Rs 1,000 crore through non-convertible debentures (NCDs) to refinance existing debt and strengthen its balance sheet.
- J Infratech filed draft papers for a Rs 600 crore IPO, along with an Offer for Sale (OFS) component.
- Kian M Export filed draft papers with SEBI for an IPO, proposing to raise Rs 500 crore through a fresh issue of equity shares to support its growth and business expansion plans.
- Integrum Energy Infrastructure filed draft papers with SEBI for an IPO to raise funds for its renewable energy expansion plans.
- Motilal Oswal Capital Services Pvt. Ltd. (MOCSPL), a subsidiary of Motilal Oswal Financial Services Ltd., received a securities custodian licence, expanding its institutional services platform ahead of the planned launch of operations in Q4 2026.

Global Equity

- Wall Street stocks closed higher on Friday driven by gains in Microsoft and other AI-linked technology stocks.
- US 10yr yield ended lower at 5.17% tracking a fall in oil prices amid on hopes of a US-Iran truce.
- FTSE index closed marginally higher on Friday supported by gains in banking and miner stocks.
- Asian markets were trading higher at 8.30 AM.

International

- US Michigan 5 Year Inflation Expectations increased to 3.4% in September compared to 3.3% in August 2026.
- China's industrial profits rose 15.7% year-on-year in the first eight months of 2026, compared to a 17.6% gain in the January-July 2026 period.

Upcoming market indicators

- Eurozone ECB Consumer Inflation Expectations, Sep (Sep 25)
- UK GfK Consumer Confidence, Sep (Sep 25)
- US Dallas Fed Manufacturing Index, Sep (Sep 28)
- China Industrial Profits (YTD), Aug (Sep 28)
- Japan BoJ Monetary Policy Meeting Minutes (Sep 28)
- US JOLTs Job Openings, Aug (Sep 29)
- US Dallas Fed Services Index, Sep (Sep 29)
- Eurozone Economic Sentiment, Sep (Sep 29)
- US GDP Growth Rate QoQ Final Q2 (Sep 30)
- India Government Budget Value, Aug (Sep 30)