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La Creme De La Creme Services LLP

Daily Newsletter

August 24, 2026

Broad Indices	Aug 21	1D % Chg	3M % Chg	1Y % Chg	PE
BSE Sensex	77541	0.00	3.14	-5.44	20.54
Nifty 50	24252	0.08	2.53	-3.32	20.50
BSE Mid cap	49166	0.13	5.60	6.90	NA
Nifty Midcap 100	63736	0.10	7.09	10.44	30.72

Sectoral Indices	Aug 21	1D % Chg	3M % Chg	1Y % Chg
BSE Auto	64261	-0.68	12.30	13.19
BSE Bankex	65369	0.40	8.59	5.20
BSE CD	65276	0.28	13.53	7.06
BSE CG	79220	0.06	1.21	18.07
BSE FMCG	17980	-0.68	-3.11	-13.29
BSE Healthcare	50545	-0.33	5.62	12.91
BSE IT	29334	-0.42	4.18	-16.28
BSE Metal	41796	0.23	-2.95	32.11
BSE Oil & Gas	26091	-0.20	-3.85	-1.32
BSE Power	7542	0.64	-6.85	14.40
BSE Realty	7108	0.20	17.45	-0.23

Nifty			
Top Out performers	% Change	Top Under performers	% Change
Power Grid	2.87	MARUTI	-1.77
HDFC Life	2.36	Trent Ltd.	-1.55
KOTAK BANK	1.37	HCL Tech	-1.21
Nestle India	1.31	INDIGO	-1.06
BEL	1.12	ONGC	-0.88

Foreign & Domestic flows Rs. Cr (Equity)	FII Inv Aug 20	MF Inv Aug 13	DII Inv Aug 21
Buy	12146	13498	15259
Sell	12418	8926	13135
Net	-272	4572	2124
Net (YTD)	-228265	341911	532053

Policy rates	Aug 21	1W Ago	M Ago	3M Ago
Repo (%)	5.25	5.25	5.25	5.25
Reverse repo (%)	3.35	3.35	3.35	3.35
CRR (%)	3.00	3.00	3.00	3.00
Overnight rates	**Aug 21**	**1W Ago**	**M Ago**	**3M Ago**
Call (%)	5.20	5.25	5.35	5.27
10 Yr Gilt(%)^	6.85	6.76	6.79	7.11
TREP (%)	5.00	5.15	4.98	5.30
Short-term debt	**Aug 21**	**1W Ago**	**M Ago**	**3M Ago**
3-month CPs (%)	7.15	6.80	7.35	7.90
6-month CPs (%)	7.34	7.08	7.45	8.10
3-month CDs (%)	6.55	6.40	6.85	7.37
6-month CDs (%)	6.93	6.68	6.95	7.72
182-day T-bill (%)^	5.61	5.53	5.53	5.74
364-day T-bill (%)^	5.72	5.67	5.61	5.98
Long-term debt	**Aug 21**	**1W Ago**	**M Ago**	**3M Ago**
3-Y G-sec (%)	6.26	6.17	6.18	6.64
5-Y G-sec (%)	6.50	6.36	6.46	6.96
10-Y G-sec (%)	6.85	6.76	6.79	7.11

^Weighted average yield

Indian Equity

- Indian equity benchmarks ended flat on Friday, as losses due to the higher crude prices amid stalled US-Iran talks offset gains in select heavyweight stocks.
- The top gainers were Power Grid Corporation, HDFC Life, Kotak Bank, Nestle India and Bharat Electronics Ltd, up 1.12-2.87%.
- The top losers were Maruti Suzuki India Ltd, Trent, HCL Technologies, Indigo and ONGC, down 0.88-1.77%.s

Indian Debt

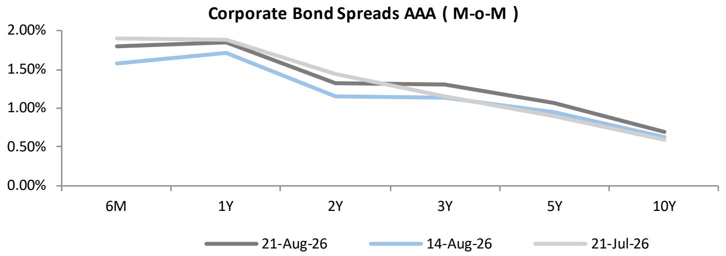
- The interbank call-money rate ended flat at 5.20% on Friday.
- Government bond prices ended higher on Friday supported by bargain buying, despite concerns over future rate hikes and higher oil prices.
- The yield of the new 10-year benchmark 06.94% GS 2036 paper ended lower at 6.85% on Friday compared to 6.87% on Thursday.

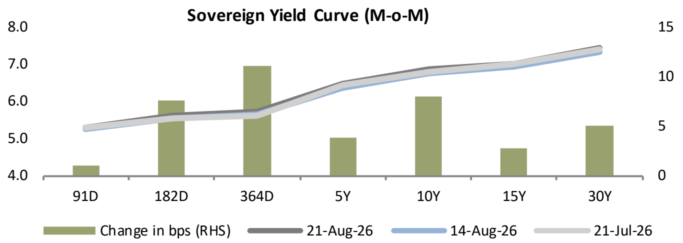
Economy and Government

- India's HSBC Flash Manufacturing PMI eased to 52.9 in August 2026 compared to 53.5 in July 2026, while the Flash Services PMI increased to 54.5 from 53.3 and the Flash Composite PMI edged up to 54.6 from 54.3 in July.
- India's foreign exchange reserves rose by $9.91 billion to $716.91 billion as of August 14, 2026, compared with $707.00 billion a week earlier, reflecting a strengthening external buffer position.
- The Asian Development Bank (ADB) plans to provide Rs 1,750 crore for the development of 500 Karnataka Public Schools (KPS) in Karnataka.
- Prime Minister Narendra Modi urged space startups to help make India a global hub for space technology, talent and innovation.
- Ministry of Electronics & Information Technology announced the launch of the Rs 62,500 crore Mobile Phone Manufacturing Scheme to boost domestic electronics production.
- Civil Aviation Minister Ram Mohan Naidu Kinjarapu said the Centre will invest around Rs 28,840 crore over the next 10 years to further expand the UDAN regional connectivity scheme and strengthen air connectivity across India.
- Department for Promotion of Industry and Internal Trade (DPIIT) said the new foreign investment framework has yielded positive results, with 29 investment proposals worth over Rs 4,895 crore received so far.
- Petroleum and Natural Gas Regulatory Board (PNGRB) authorized new LPG pipeline infrastructure projects, paving the way for investments of around Rs 7,000 crore in the sector.
- Andhra Pradesh Government approved a Rs 31,387 crore Green AI Data Centre project in Visakhapatnam.
- RBI Central Board reviewed global and domestic risks to India's economic outlook, including inflation, growth and external sector developments.
- Securities and Exchange Board of India proposed introducing a network of Fixed Income Channel Partners to expand retail participation in corporate bonds, particularly across Tier-II and Tier-III cities.
- SEBI proposed tighter restrictions on promotional and return-related claims made by online bond platforms.

Yields (%)	G-sec*	AAA	AA+	AA	AA-
1-Yr	5.80	7.52	8.24	8.32	9.55
3-Yr	6.26	7.66	8.38	8.46	9.69
5-Yr	6.50	7.67	8.49	8.57	9.80
10-Yr	6.87	7.69	8.51	8.59	9.82

* Weighted average yields





Global Indices	Aug 21	1D % Chg	3M % Chg	1Y % Chg
DJIA	53277	0.98	5.95	18.96
Nasdaq	26180	0.43	-0.43	24.08
FTSE 100	10817	0.64	3.57	16.19
DAX	26137	0.59	6.22	7.59
Nikkei 225	66016	-0.30	7.02	54.93
Hang Seng	26009	1.21	2.45	3.60
KOSPI	6913	0.88	-11.55	120.04

Global 10 yr Sov. Yields (%)	Aug 21	1D Ago	3M Ago	1Y Ago
US	4.74	4.69	4.57	4.33
UK	5.06	5.07	4.95	4.73
German	3.26	3.26	3.10	2.75
Japan	2.88	2.86	2.75	1.60

Commodity Prices	Aug 21	1D Ago	3M Ago	1Y Ago
London Brent Crude Oil ($/bbl)	94.39	93.78	102.58	67.67
NYMEX Crude Oil ($/bbl)	87.06	86.83	96.35	63.52
Gold (Rs / 10 gm)#	160620	157080	158538	99147

ibjarates spot prices

Currencies Vs INR	Aug 21	1D Ago	M Ago	3M Ago
USD	95.75	95.64	96.25	96.32
GBP	130.66	130.17	129.44	129.39
Euro	111.97	111.73	109.91	111.94
100 Yen	60.24	60.35	59.23	60.56
Forex Reserve ($ bn)*	716.91	707.00	675.16	696.99

* Data pertains to Aug 14 and Aug 7 respectively Source: CRISIL

Key Macro Indicators	
CPI	4.45% (Jul-2026)
WPI	9.78% (Jul'-2026)
IIP	7.30% (Jun' -2026)
GDP Growth Rate	7.8% (Jan-Mar FY'26)

Capital Market

- Godrej Industries Group entered the private credit segment and plans to raise up to Rs 2,000 crore through its maiden alternative investment fund (AIF).
- Augmont Enterprises raised Rs 246.29 crore from 14 anchor investors ahead of its Rs 825 crore IPO, indicating strong institutional interest in the offering.
- Nobel Hygiene filed its Draft Red Herring Prospectus (DRHP) with SEBI for an IPO comprising a fresh issue of up to Rs 150 crore.
- HDFC Bank raised $1.75 billion through an overseas bond issuance to support business growth and funding requirements.
- Skyways Air Services raised Rs 174 crore from anchor investors, including marquee institutions such as Citi and Nomura, ahead of its IPO.
- India Infrastructure Finance Company Ltd (IIFCL) launched a $1.8 billion external commercial borrowing (ECB) fundraising programme to support infrastructure financing.

Global Equity

- Wall Street stocks closed higher on Friday, driven by sector specific gains despite cautiousness amid ongoing geopolitical tensions.
- US 10yr yield ended higher at 4.74% following Treasury Department's extended debt repurchase program which raised borrowing costs and soaring national debt continued to hover over markets.
- FTSE index closed higher on Friday, supported by gains in mining stocks.
- Asian markets were trading lower at 8.30 AM.

International

- US S&P Global Flash Manufacturing PMI eased to 53.2 in August 2026 compared to 53.9 in July 2026 while the Flash Services PMI rose to 56.8 from 54.6 and the Flash Services PMI increased to 56.8 from 54.6.
- Eurozone S&P Global Flash Manufacturing PMI increased to 52.8 in August 2026 compared to 51.9 in July 2026, while Flash Services PMI remained unchanged at 51.7, and Flash Composite PMI edged up to 52.1 from 52.0
- Eurozone consumer Inflation Expectations eased to 2.90% in July 2026 compared to 3.00% in June 2026.
- UK S&P Global Flash Manufacturing PMI decreased to 51.5 in August 2026 compared to 51.9 in July 2026, while Flash Services PMI rose to 52.8 from 52.1 and the Flash Composite PMI increased to 52.50 from 52.20

Upcoming market indicators

- US Chicago Fed National Activity Index, July (Aug 24)
- US CB Consumer Confidence, Aug (Aug 25)
- US Richmond Fed Manufacturing Index, Aug (Aug 25)
- US ADP Employment Change Weekly (Aug 25)
- US GDP Growth Rate QoQ 2nd Est Q2 (Aug 26)
- US PCE Price Index, July (Aug 26)
- US Initial Jobless Claims, Aug/22 (Aug 27)
- China Industrial Profits (YTD), July (Aug 27)
- Eurozone Industrial Sentiment, Aug (Aug 28)
- India Industrial Production, July (Aug 28)
- India Manufacturing Production, July (Aug 28)
- Japan Retail Sales, July (Aug 28)