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La Creme De La Creme Services LLP

Daily Newsletter

August 20, 2026

Broad Indices	Aug 19	1D % Chg	3M % Chg	1Y % Chg	PE
BSE Sensex	76910	-0.42	2.27	-5.80	20.37
Nifty 50	24078	-0.32	1.95	-3.61	20.36
BSE Mid cap	48853	-0.39	5.64	6.50	NA
Nifty Midcap 100	63409	-0.21	6.54	9.96	30.56

Sectoral Indices	Aug 19	1D % Chg	3M % Chg	1Y % Chg
BSE Auto	64440	-0.19	13.93	12.95
BSE Bankex	64793	-0.14	7.68	4.05
BSE CD	64854	-0.04	12.82	6.13
BSE CG	79087	-1.59	3.90	17.97
BSE FMCG	17917	-0.61	-4.46	-12.88
BSE Healthcare	50591	-0.44	6.37	13.46
BSE IT	29184	0.27	2.85	-14.52
BSE Metal	41597	-0.44	-2.78	32.03
BSE Oil & Gas	26122	-0.44	-2.01	-1.17
BSE Power	7472	-1.69	-5.83	12.86
BSE Realty	6964	-0.56	16.91	-0.78

Nifty			
Top Out performers	% Change	Top Under performers	% Change
HCL Tech	2.06	Max Healthcare	-1.72
JSW Steel	1.44	Coal India	-1.70
Sun Pharma	1.33	Power Grid	-1.68
ETERNAL	1.30	Bajaj Finance	-1.29
WIPRO	0.84	ITC	-1.09

Foreign & Domestic flows Rs. Cr (Equity)	FII Inv Aug 18	MF Inv Aug 13	DII Inv Aug 19
Buy	14824	13498	17289
Sell	11898	8926	13315
Net	2926	4572	3974
Net (YTD)	-228489	341911	526391

Policy rates	Aug 19	1W Ago	M Ago	3M Ago
Repo (%)	5.25	5.25	5.25	5.25
Reverse repo (%)	3.35	3.35	3.35	3.35
CRR (%)	3.00	3.00	3.00	3.00
Overnight rates	**Aug 19**	**1W Ago**	**M Ago**	**3M Ago**
Call (%)	5.15	5.12	5.40	4.70
10 Yr Gilt(%)^	6.82	6.78	6.77	7.11
TREP (%)	5.10	5.02	4.90	5.09
Short-term debt	**Aug 19**	**1W Ago**	**M Ago**	**3M Ago**
3-month CPs (%)	7.00	6.90	7.35	7.76
6-month CPs (%)	7.13	7.08	7.43	7.90
3-month CDs (%)	6.40	6.40	6.80	7.20
6-month CDs (%)	6.72	6.72	6.98	7.32
182-day T-bill (%)^	5.55	5.52	5.50	5.65
364-day T-bill (%)^	5.70	5.67	5.67	5.79
Long-term debt	**Aug 19**	**1W Ago**	**M Ago**	**3M Ago**
3-Y G-sec (%)	6.21	6.19	6.16	6.61
5-Y G-sec (%)	6.45	6.37	6.45	6.90
10-Y G-sec (%)	6.82	6.78	6.77	7.11

^Weighted average yield

Indian Equity

- Indian equity benchmarks closed lower on Wednesday, weighed down by concerns over the West Asia conflict and elevated crude oil prices.
- The top losers were Max Healthcare Institute, Coal India, Power Grid Corporation of India, Bajaj Finance and ITC, down 1.09-1.72%.
- The top gainers were HCL Technologies, JSW Steel, Sun Pharmaceutical Industries, Eternal and Wipro, up 0.84-2.06%.

Indian Debt

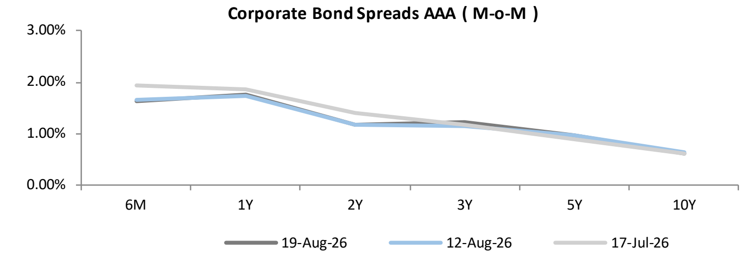
- The interbank call-money rate ended higher at 5.15% on Wednesday compared to 4.90% on Tuesday.
- Government bond prices ended marginally higher on Wednesday as losses due to higher oil prices were offset by support from softer US Treasury yields, while investors awaited the release of the US Federal Reserve's meeting minutes for further direction.
- The yield of the new 10-year benchmark 06.94% GS 2036 paper ended lower at 6.82% on Wednesday compared to 6.83% on Tuesday.

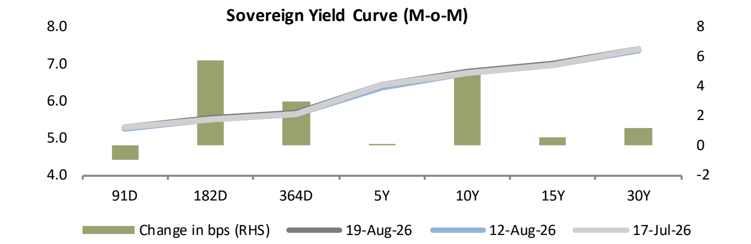
Economy and Government

- The Union Cabinet approved five infrastructure projects worth Rs 13,041 crore, including four railway projects aimed at increasing capacity on key eastern and southern routes.
- Union Cabinet approved four railway capacity expansion projects worth Rs 9,450 crore, which will add 410 km to the railway network across West Bengal, Odisha, Andhra Pradesh and Tamil Nadu.
- NITI Aayog proposed a comprehensive skill development reset, emphasizing outcome-linked financing, public-private partnerships (PPPs), and industry-aligned training to improve employability and workforce productivity.
- Assam Cabinet approved eight new co-districts, new labour and social security rules, and a hydrocarbon development policy.
- RBI Governor Sanjay Malhotra said the central bank needs greater clarity on the inflation trajectory before considering further policy rate adjustments, while remaining vigilant on food, fuel and input cost risks.
- SEBI plans to issue guidelines on the responsible use of AI and machine learning in securities markets, including provisions for human oversight, kill switches and data governance.
- SEBI plans a comprehensive overhaul of the SME listing framework and will issue guidelines to strengthen accountability for the use of AI and machine learning in financial markets.
- SEBI Chairman Tuhin Kanta Pandey warned of strict and immediate action against attempts to manipulate the Closing Auction Session (CAS) mechanism.

Yields (%)	G-sec*	AAA	AA+	AA	AA-
1-Yr	5.78	7.39	8.11	8.19	9.42
3-Yr	6.21	7.51	8.23	8.31	9.54
5-Yr	6.45	7.52	8.34	8.42	9.65
10-Yr	6.82	7.56	8.38	8.46	9.69

* Weighted average yields





Global Indices	Aug 19	1D % Chg	3M % Chg	1Y % Chg
DJIA	53463	0.22	8.30	19.01
Nasdaq	26331	0.16	1.78	23.53
FTSE 100	10743	0.14	4.00	16.91
DAX	26091	-0.14	6.93	6.83
Nikkei 225	65326	-3.16	7.89	50.02
Hang Seng	25495	0.09	-1.17	1.48
KOSPI	6471	-5.80	-11.01	105.33

Global 10 yr Sov. Yields (%)	Aug 19	1D Ago	3M Ago	1Y Ago
US	4.65	4.71	4.67	4.30
UK	5.06	5.08	5.13	4.72
German	3.26	3.26	3.19	2.75
Japan	2.90	2.95	2.79	1.59

Commodity Prices	Aug 19	1D Ago	3M Ago	1Y Ago
London Brent Crude Oil ($/bbl)	91.62	91.02	111.28	65.79
NYMEX Crude Oil ($/bbl)	85.83	84.94	104.15	62.35
Gold (Rs / 10 gm)#	153868	154080	159077	99168

ibjarates spot prices

Currencies Vs INR	Aug 19	1D Ago	M Ago	3M Ago
USD	95.75	95.68	96.37	96.35
GBP	129.77	129.45	129.83	129.23
Euro	111.03	110.70	110.34	112.18
100 Yen	60.15	59.89	59.35	60.58
Forex Reserve ($ bn)*	707.00	692.87	675.16	696.99

* Data pertains to Aug 7 and Jul 31 respectively Source: CRISIL

Key Macro Indicators	
CPI	4.45% (Jul-2026)
WPI	9.78% (Jul'-2026)
IIP	7.30% (Jun' -2026)
GDP Growth Rate	7.8% (Jan-Mar FY'26)

Capital Market

- ICICI Bank raised $750 million through five-year overseas dollar bonds at a 5.417% coupon, to support lending and growth initiatives.
- Kotak Mahindra Bank raised $650 million via a five-year dollar bond issue ahead of the RBI's forex swap window closure.
- AlgoFET raised Rs 15 crore in a funding round led by Piper Serica to scale autonomous ground infrastructure for drones across defence, enterprise and overseas markets.
- Siguler Guff raised a $500 million fund to invest in India's mid-market, founder-led businesses across consumer, healthcare, financial services and technology sectors.
- IDFC FIRST Bank raised $500 million through its maiden international bond issuance, marking its entry into global debt capital markets.

Global Equity

- Wall Street stocks closed higher on Wednesday supported by easing treasury yields and gains in healthcare stocks.
- US 10 yr yield ended lower at 4.65% after the Treasury Department announced an upscaled buyback operation of the nation's debt.
- FTSE index closed higher on Wednesday driven by gains in mining stocks and steady inflation data.
- Asian markets were trading higher at 8.30 AM.

International

- Eurozone annual inflation rose to 2.9% in July 2026 compared to 2.8% in June 2026 while the core inflation rate accelerated to 2.5% from 2.4%.
- Eurozone Current Account surplus to 46.90 EUR Billion in June of 2026.
- UK inflation rate rose to 2.9% in July 2026 compared to 2.6% in June while the annual core inflation rate remained at 2.6%, unchanged for the third consecutive month.
- UK PPI Input rose 4.9% in July 2026 from an upwardly revised 7.4% in June.
- UK retail price index increased by 3.2% in July 2026 compared to 3.0% in June.
- The People's Bank of China (PBOC) kept its 1-year Loan Prime Rate (LPR) at 3.0% and 5-year LPR at 3.5% for the 15th consecutive month, reflecting a cautious policy stance amid slowing economic momentum, weak credit growth and continued stress in the property sector.
- Japan's trade deficit widened to JPY 634.5 billion in July 2026 from JPY 156.3 billion a year earlier, marking the third consecutive monthly deficit, as import growth outpaced exports.

Upcoming market indicators

- India Infrastructure Output, July (Aug 20)
- Eurozone Consumer Confidence Flash, Aug (Aug 21)
- India Foreign Exchange Reserves, Aug/14 (Aug 21)