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La Creme De La Creme Services LLP

Daily Newsletter

August 10, 2026

Broad Indices	Aug 7	1D % Chg	3M % Chg	1Y % Chg	PE
BSE Sensex	78499	-0.58	0.84	-2.63	20.87
Nifty 50	24571	-0.27	1.00	-0.10	20.87
BSE Mid cap	49226	0.18	3.49	8.72	NA
Nifty Midcap 100	63464	0.22	6.63	11.46	31.02

Sectoral Indices	Aug 7	1D % Chg	3M % Chg	1Y % Chg
BSE Auto	65074	1.33	8.22	22.28
BSE Bankex	65492	-0.61	3.79	6.03
BSE CD	64973	-0.90	9.45	8.22
BSE CG	79283	0.30	-1.29	16.85
BSE FMCG	18474	0.18	-2.66	-9.22
BSE Healthcare	51235	0.50	10.44	17.39
BSE IT	30305	1.16	7.28	-11.27
BSE Metal	42153	0.16	-2.24	35.87
BSE Oil & Gas	26349	-0.63	-4.87	1.12
BSE Power	7661	0.29	-7.94	15.54
BSE Realty	6911	-0.44	7.63	-0.36

Nifty			
Top Out performers	% Change	Top Under performers	% Change
Grasim Ind	3.20	Bajaj Finance	-5.84
TCS	3.36	Bajaj Finserv	-3.70
Hindalco Ind	3.17	Trent Ltd.	-3.54
M&M	2.82	ICICI Bank	-2.50
HCL Tech	1.62	Jio Financial	-2.39

Foreign & Domestic flows Rs. Cr (Equity)	FII Inv Aug 6	MF Inv July 31	DII Inv Aug 7
Buy	16630	1233	15680
Sell	16164	755	15444
Net	466	478	236
Net (YTD)	-238888	314031	505451

Policy rates	Aug 7	1W Ago	M Ago	3M Ago
Repo (%)	5.25	5.25	5.25	5.25
Reverse repo (%)	3.35	3.35	3.35	3.35
CRR (%)	3.00	3.00	3.00	3.00
Overnight rates	**Aug 7**	**1W Ago**	**M Ago**	**3M Ago**
Call (%)	5.10	5.35	5.25	5.10
10 Yr Gilt(%)^	6.77	6.83	6.70	6.93
TREP (%)	5.00	4.96	6.00	5.02
Short-term debt	**Aug 7**	**1W Ago**	**M Ago**	**3M Ago**
3-month CPs (%)	6.95	7.30	6.90	7.13
6-month CPs (%)	7.22	7.33	7.20	7.45
3-month CDs (%)	6.55	6.77	6.55	6.57
6-month CDs (%)	6.75	6.90	6.85	6.97
182-day T-bill (%)^	5.52	5.59	5.45	5.43
364-day T-bill (%)^	5.66	5.71	5.63	5.63
Long-term debt	**Aug 7**	**1W Ago**	**M Ago**	**3M Ago**
3-Y G-sec (%)	6.18	6.26	6.14	6.31
5-Y G-sec (%)	6.35	6.45	6.36	6.62
10-Y G-sec (%)	6.77	6.83	6.70	6.93

^Weighted average yield

Indian Equity

- Indian equity benchmark indices closed lower on Friday, pressured by selling in financial stocks following the RBI's draft proposal on revolving credit products, as higher crude oil prices and uncertainty surrounding the Strait of Hormuz weighed on investor sentiment.
- The top gainers Grasim, TCS, Hindalco, Mahindra & Mahindra and HCL Technologies rose 1.62-3.52%.
- The top losers were Bajaj Finance, Bajaj Finserv, Trent, ICICI Bank and Jio Financial, which fell 2.39-5.84%.

Indian Debt

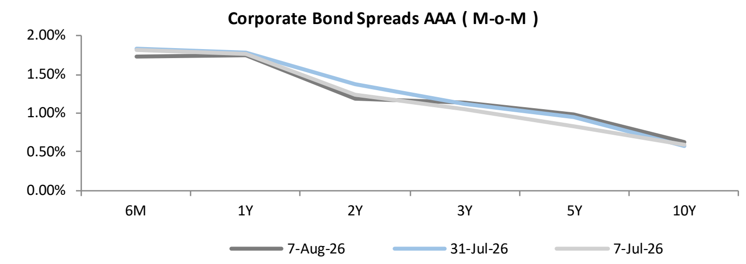
- The interbank call-money rate ended higher at 5.10% on Friday compared to 5.00% on Thursday.
- Government bond prices ended flat on Friday, as the RBI's lower inflation outlook, and comfortable liquidity conditions, supported sentiment, while investor caution amid geopolitical uncertainties capped gains.
- The yield of the new 10-year benchmark 06.94% GS 2036 paper ended flat at 6.77% on Friday.

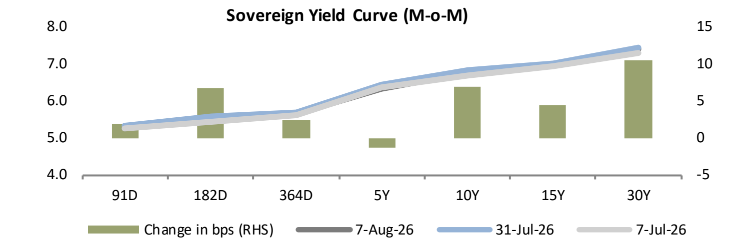
Economy and Government

- According to RBI data, India's foreign exchange reserves increased by \$10.52 billion to \$ 692.87 billion as of July 31, 2026, compared with \$682.35 billion in the previous week, strengthening the country's external sector position and import cover.
- Chief Economic Adviser V. Anantha Nageswaran has said that the financial sector should establish adequate safeguards against AI-related risks before adopting AI at scale, highlighting the importance of responsible deployment and governance.
- The government is set to exceed its disinvestment fundraising target through stake sales in state-owned enterprises, supported by strong investor participation and recent transactions such as the LIC OFS.
- The Lok Sabha has approved tax exemptions for foreign investors on interest income and capital gains arising from investments in government securities, aimed at attracting greater foreign participation in India's debt market.
- The Lok Sabha has passed the MSME Development (Amendment) Bill, 2026, which seeks to address delayed payments to micro, small and medium enterprises and improve their cash flow position.
- The Commerce Ministry has designated EXIM Bank as the implementing agency for providing interest subvention support on pre-shipment and post-shipment export credit under the Export Promotion Mission.
- RBI's proposed restrictions on revolving credit facilities could affect NBFC products such as flexi loans and overdraft-based lending, although lenders are expected to adapt their business models and product structures to comply with the new framework.
- The RBI has introduced revised loan recovery guidelines effective January 2027, mandating recorded recovery calls, stricter conduct standards for recovery agents, and enhanced borrower protection measures aimed at improving transparency and preventing misconduct.

Yields (%)	G-sec*	AAA	AA+	AA	AA-
1-Yr	5.70	7.34	8.06	8.14	9.37
3-Yr	6.18	7.43	8.15	8.23	9.46
5-Yr	6.35	7.44	8.26	8.34	9.57
10-Yr	6.77	7.51	8.33	8.41	9.64

* Weighted average yields





Global Indices	Aug 7	1D % Chg	3M % Chg	1Y % Chg
DJIA	54037	0.28	8.95	22.90
Nasdaq	26691	1.30	3.43	25.65
FTSE 100	10901	0.31	6.07	19.78
DAX	26319	0.69	6.71	8.79
Nikkei 225	65607	-0.12	4.41	59.79
Hang Seng	25668	0.54	-3.60	2.34
KOSPI	6259	-0.60	-16.44	93.91

Global 10 yr Sov. Yields (%)	Aug 7	1D Ago	3M Ago	1Y Ago
US	4.65	4.69	4.41	4.23
UK	4.93	4.94	4.96	4.56
German	3.13	3.13	3.00	2.64
Japan	2.80	2.77	2.48	1.47

Commodity Prices	Aug 7	1D Ago	3M Ago	1Y Ago
London Brent Crude Oil ($/bbl)	83.55	82.49	100.06	66.43
NYMEX Crude Oil ($/bbl)	78.18	77.29	94.81	63.88
Gold (Rs / 10 gm)#	149621	148440	151149	100703

\# ibjarates spot prices

Currencies Vs INR	Aug 7	1D Ago	M Ago	3M Ago
USD	95.21	95.21	95.31	94.78
GBP	128.12	128.17	127.55	128.85
Euro	109.72	109.94	108.94	111.35
100 Yen	60.14	60.35	58.83	60.61
Forex Reserve ($ bn)*	692.87	682.35	666.93	698.49

* Data pertains to Jul 31 and Jul 24 respectively Source: CRISIL

Key Macro Indicators	
CPI	4.38% (Jun-2026)
WPI	9.58% (Jun'-2026)
IIP	7.30% (Jun' -2026)
GDP Growth Rate	7.8% (Jan-Mar FY'26)

Capital Market

- PayGlocal plans to raise Rs 36.4 crore from BEENEXT at a valuation of Rs 1,140 crore, to support its growth and expansion plans.
- Larsen & Toubro (L&T) secured major offshore contracts from ONGC worth Rs 5,000-10,000 crore for pipeline replacement and wellhead platform projects off India's west coast.
- Warburg Pincus plans to acquire Universal Nutriscience, in a deal valued at around Rs 2,800 crore, marking a significant transaction in India's nutraceuticals sector.
- Signature Global has awarded construction contracts worth Rs 920 crore for its Gurugram housing project.

Global Equity

- Wall Street stocks ended higher on Friday after nonfarm payrolls numbers for the month of July unexpectedly declined, which dampened expectations of a Federal Reserve (Fed) rate hike in its September meeting.
- US 10yr ended lower at 4.65% after data showed the U.S. economy unexpectedly fell in July raising fresh concerns about the labor market while dimming the immediate outlook for higher Fed interest rates.
- FTSE index ended higher on Friday as unexpected weakness in the US nonfarm payroll numbers reduced the hopes for Fed rate hike.
- Asian markets were trading higher at 8.30 AM.

International

- US inflation rate accelerated for the second consecutive month to 2.7% US economy unexpectedly lost 23,000 jobs in July 2026, compared to a downwardly revised gain of 20,000 jobs in June.
- US unemployment rate eased to 4.1% in July 2026 compared to 4.2% in June 2026.
- China's trade surplus widened to $112.5 billion in July 2026 as exports surged 23.9% year-on-year to $397.85 billion, while imports increased 27.7% to $285.35 billion, supported by strong demand for high-tech and AI-related products.
- China annual inflation eased to 0.5% in July 2026 compared to 1.0% in June 2026.
- Japan's coincident economic index edged up to 118.2 in June 2026 compared to 117.9 in May 2026 while the leading economic index stood at 116.4, unchanged from May.

Upcoming market indicators

- US ADP Employment Change Weekly (Aug 11)
- US Existing Home Sales, July (Aug 11)
- US Inflation Rate, July (Aug 12)
- US CPI, July (Aug 12)
- India Inflation Rate, July (Aug 12)
- US Initial Jobless Claims, Aug/08 (Aug 13)
- UK GDP Growth Rate YoY Prel Q2 (Aug 13)
- UK GDP, June (Aug 13)
- Eurozone GDP Growth Rate YoY 2nd Est Q2 (Aug 14)
- India WPI Inflation, July (Aug 14)
- India Foreign Exchange Reserves, Aug/07 (Aug 14)
- China Industrial Production, July (Aug 17)
- India Balance of Trade, July (Aug 17)
- India Exports/Imports, July (Aug 17)
- India Unemployment Rate, July (Aug 17)