

Broad Indices	Mar 25	1D % Chg	3M % Chg	1Y % Chg	PE
BSE Sensex	75273	1.63	-11.87	-3.52	20.69
Nifty 50	23306	1.72	-10.85	-1.53	20.39
BSE Mid cap	42484	2.39	-9.23	1.38	NA
Nifty Midcap 100	55331	2.30	-8.47	6.47	30.79

Sectoral Indices	Mar 25	1D % Chg	3M % Chg	1Y % Chg
BSE Auto	55417	2.25	-10.54	13.69
BSE Bankex	60449	2.08	-8.61	1.46
BSE CD	55091	3.28	-8.17	1.11
BSE CG	67233	2.04	-0.40	7.63
BSE FMCG	17421	1.98	-13.86	-9.75
BSE Healthcare	42739	2.06	-2.93	1.77
BSE IT	28628	0.27	-24.18	-22.71
BSE Metal	37457	2.51	5.54	21.07
BSE Oil & Gas	25796	0.79	-7.73	2.73
BSE Power	6898	1.61	6.04	4.28
BSE Realty	5370	2.53	-21.74	-19.82

Nifty			
Top Out performers	% Change	Top Under performers	% Change
Shriram Finance	5.78	Tech Mahindra	-2.04
TITAN	4.63	Power Grid	-1.40
Grasim	4.15	TCS	-0.87
UltraTech Cem	4.05	BEL	-0.28
L&T	4.04	NA	NA

Foreign & Domestic flows Rs. Cr (Equity)	FII Inv Mar 24	MF Inv Mar 20	DII Inv Mar 25
Buy	13978	18965	22922
Sell	21193	14666	17492
Net	-7215	4299	5430
Net (YTD)	-123327	128255	225095

Policy rates	Mar 25	1W Ago	M Ago	3M Ago
Repo (%)	5.25	5.25	5.25	5.25
Reverse repo (%)	3.35	3.35	3.35	3.35
CRR (%)	3.00	3.00	3.00	3.00

Overnight rates	Mar 25	1W Ago	M Ago	3M Ago
Call (%)	5.40	5.40	4.75	4.80
10 Yr Gilt(%)^	6.87	6.73	6.68	6.56
TREP (%)	5.45	5.50	5.00	5.36

Short-term debt	Mar 25	1W Ago	M Ago	3M Ago
3-month CPs (%)	7.89	7.58	7.44	6.47
6-month CPs (%)	7.78	7.65	7.44	6.83
3-month CDs (%)	7.59	7.30	6.99	6.02
6-month CDs (%)	7.45	7.28	7.00	6.34
182-day T-bill (%)^	5.45	5.53	5.50	5.47
364-day T-bill (%)^	5.63	5.64	5.58	5.52

Long-term debt	Mar 25	1W Ago	M Ago	3M Ago
3-Y G-sec (%)	6.30	6.12	5.88	5.74
5-Y G-sec (%)	6.70	6.47	6.39	6.31
10-Y G-sec (%)	6.87	6.73	6.68	6.56

^Weighted average yield

Indian Equity

- Indian equity benchmarks closed higher on Wednesday, buoyed by hopes of the conflict in the Middle East easing, which contributed to a drop in oil prices.
- The top gainers were Shriram Finance, Titan Company, Grasim Industries, UltraTech Cement and Larsen & Toubro, up 4.04– 5.78%.
- The top losers were Tech Mahindra, Power Grid Corporation of India, Tata Consultancy Services and Bharat Electronics, down 0.28–2.04%.

Indian Debt

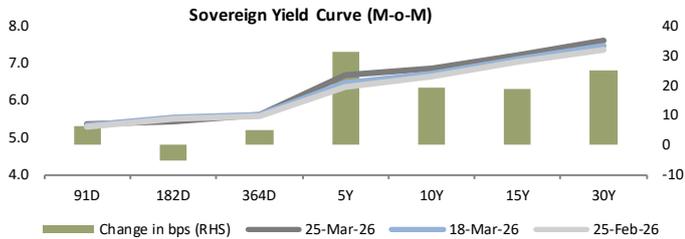
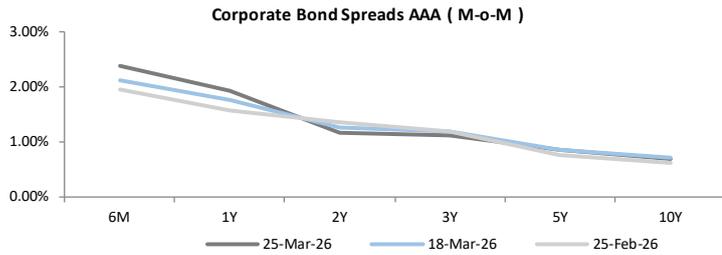
- The interbank call-money rate ended higher at 5.40% on Wednesday compared to 4.80% on Tuesday.
- Government bond prices ended marginally lower on Wednesday as volatile crude oil prices kept inflation and external risks elevated.
- The yield of the new 10-year benchmark 06.48% GS 2035 paper ended higher at 6.88% on Wednesday compared to 6.87% on Tuesday.

Economy and Government

- The Organisation for Economic Co-operation and Development (OECD) lowered India's FY27 growth forecast to 6.1% from 6.2%, citing global uncertainty.
- Union Road Transport and Highways Minister Nitin Gadkari said the government is planning a major push on employment and road safety, with the opening of driving schools in 120 aspirational districts and 500 backward blocks over the next five years.
- The Rajasthan government plans to make the state a leader in agriculture by enhancing irrigation facilities.
- The Ministry of Petroleum and Natural Gas said all petrol pumps across the country are adequately stocked and operating normally, with no rationing of petrol or diesel.
- The Centre directed all states to expedite ongoing exploration projects, ensure faster approvals and improve coordination to significantly reduce exploration-to-auction timelines, a move aimed at bolstering the nation's critical minerals security amid global supply chain disruptions.
- The Securities and Exchange Board of India (Sebi) is increasing its oversight of online financial influencers and questionable investment advice by collaborating with Google to deploy AI technology for monitoring and regulation.

Yields (%)	G-sec*	AAA	AA+	AA	AA-
1-Yr	5.83	7.47	8.21	8.26	9.49
3-Yr	6.30	7.54	8.28	8.33	9.56
5-Yr	6.70	7.62	8.46	8.51	9.74
10-Yr	6.87	7.69	8.53	8.58	9.81

* Weighted average yields



Global Indices	Mar 26	1D % Chg	3M % Chg	1Y % Chg
DJIA	45960	-1.01	-5.65	8.26
Nasdaq	21408	-2.38	-9.26	19.60
FTSE 100	9972	-1.33	1.03	14.76
DAX	22613	-1.50	-7.10	-0.99
Nikkei 225	53604	-0.27	5.62	40.96
Hang Seng	24856	-1.89	-3.73	5.85
KOSPI	5460	-3.22	32.22	106.53

Global 10 yr Sov. Yields (%)	Mar 26	1D Ago	3M Ago	1Y Ago
US	4.42	4.33	4.14	4.35
UK	4.98	4.85	4.51	4.73
German	3.06	2.95	2.86	2.79
Japan	2.27	2.24	2.04	1.56

Commodity Prices	Mar 25	1D Ago	3M Ago	1Y Ago
London Brent Crude Oil (\$/bbl)*	108.01	102.22	60.64	73.79
NYMEX Crude Oil (\$/bbl)*	94.48	90.32	56.74	69.65
Gold (Rs / 10 gm)#	146205	140420	136627	87751

ibjirates spot prices *Date as of Mar 26

Currencies Vs INR	Mar 25	1D Ago	M Ago	3M Ago
USD	93.97	93.88	90.95	89.77
GBP	125.76	125.83	123.01	121.37
Euro	108.95	108.74	107.36	105.94
100 Yen	59.10	59.16	58.44	57.64
Forex Reserve (\$ bn)*	709.76	716.81	725.73	688.95

* Data pertains to Mar 13 and Mar 6 respectively Source: CRISIL

Key Macro Indicators	
CPI	3.21% (Feb-2026)
WPI	2.13% (Feb-2026)
IIP	4.8% (Jan -2026)
GDP Growth Rate	7.8% (Oct-Dec FY'26)

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Capital Market

- Defense technology startup Shield AI has raised \$2 billion in new funding, bringing its valuation to \$12.7 billion.
- VINCI Highways has agreed to acquire Macquarie Asset Management's portfolio of Indian toll road assets in a transaction valued at around \$1.6 billion.
- Pratap Technocrats signed a Rs 8,025 crore contract with state-run BSNL to design, build, operate and maintain BharatNet Phase III
- Manasum Senior Living announced a strategic partnership with Alt DRX to enable Tokenized, digital investment in senior living real estate.
- Citycon Infratech LLP acquired about 13.22 acres of land in Pune, for Rs 300 crore.

Global Equity

- Wall Street stocks closed ended mixed on Tuesday with Nasdaq gaining Wall Street stocks ended lower on Thursday as escalating US-Iran conflicts and rising global crude oil prices exacerbated inflation concerns.
- 10-year US bond yield ended higher at 4.42% amid uncertainty around geopolitical tensions.
- FTSE index declined on Thursday due to lingering uncertainty over a Middle East war.
- Asian markets were trading lower at 8.30 AM.

International

- US Kansas Fed Manufacturing Index rose to 11 in March 2026 compared to 10 in February 2026 and the Kansas Fed Composite Index rose to 11 from 5.
- The OECD said it was cutting its eurozone growth outlook and forecasting higher inflation for 2026 after the Middle East war caused energy prices to skyrocket.
- During the third week of March, the number of new unemployment claims in the US increased by 5,000 compared to the previous month, reaching a total of 210,000.
- The UK GfK Consumer Confidence Index fell to -21 in March 2026 from -19 in February
- Profits at China's industrial firms surged 15.2% yoy to CNY 1.02 trillion in the first two months of 2026, a strong rebound from a 0.6% gain in 2025.

Upcoming market indicators

- US Building Permits Final, Feb (Mar 27)
- UK CBI Distributive Trades, March (Mar 27)
- US Kansas Fed Manufacturing Index, March (Mar 27)
- Eurozone ECB General Council Meeting (Mar 27)