

Broad Indices	Mar 25	1D % Chg	3M % Chg	1Y % Chg	PE
BSE Sensex	75273	1.63	-11.87	-3.52	20.69
Nifty 50	23306	1.72	-10.85	-1.53	20.39
BSE Mid cap	42484	2.39	-9.23	1.38	NA
Nifty Midcap 100	55331	2.30	-8.47	6.47	30.79

Sectoral Indices	Mar 25	1D % Chg	3M % Chg	1Y % Chg
BSE Auto	55417	2.25	-10.54	13.69
BSE Bankex	60449	2.08	-8.61	1.46
BSE CD	55091	3.28	-8.17	1.11
BSE CG	67233	2.04	-0.40	7.63
BSE FMCG	17421	1.98	-13.86	-9.75
BSE Healthcare	42739	2.06	-2.93	1.77
BSE IT	28628	0.27	-24.18	-22.71
BSE Metal	37457	2.51	5.54	21.07
BSE Oil & Gas	25796	0.79	-7.73	2.73
BSE Power	6898	1.61	6.04	4.28
BSE Realty	5370	2.53	-21.74	-19.82

Nifty			
Top Out performers	% Change	Top Under performers	% Change
Shriram Finance	5.78	Tech Mahindra	-2.04
TITAN	4.63	Power Grid	-1.40
Grasim	4.15	TCS	-0.87
UltraTech Cem	4.05	BEL	-0.28
L&T	4.04	NA	NA

Foreign & Domestic flows Rs. Cr (Equity)	FII Inv Mar 24	MF Inv Mar 20	DII Inv Mar 25
Buy	13978	18965	22922
Sell	21193	14666	17492
Net	-7215	4299	5430
Net (YTD)	-123327	128255	225095

Policy rates	Mar 25	1W Ago	M Ago	3M Ago
Repo (%)	5.25	5.25	5.25	5.25
Reverse repo (%)	3.35	3.35	3.35	3.35
CRR (%)	3.00	3.00	3.00	3.00

Overnight rates	Mar 25	1W Ago	M Ago	3M Ago
Call (%)	5.40	5.40	4.75	4.80
10 Yr Gilt(%)^	6.87	6.73	6.68	6.56
TREP (%)	5.45	5.50	5.00	5.36

Short-term debt	Mar 25	1W Ago	M Ago	3M Ago
3-month CPs (%)	7.89	7.58	7.44	6.47
6-month CPs (%)	7.78	7.65	7.44	6.83
3-month CDs (%)	7.59	7.30	6.99	6.02
6-month CDs (%)	7.45	7.28	7.00	6.34
182-day T-bill (%)^	5.45	5.53	5.50	5.47
364-day T-bill (%)^	5.63	5.64	5.58	5.52

Long-term debt	Mar 25	1W Ago	M Ago	3M Ago
3-Y G-sec (%)	6.30	6.12	5.88	5.74
5-Y G-sec (%)	6.70	6.47	6.39	6.31
10-Y G-sec (%)	6.87	6.73	6.68	6.56

^Weighted average yield

Indian Equity

- Indian equity benchmarks closed higher on Wednesday, buoyed by hopes of the conflict in the Middle East easing, which contributed to a drop in oil prices.
- The top gainers were Shriram Finance, Titan Company, Grasim Industries, UltraTech Cement and Larsen & Toubro, up 4.04– 5.78%.
- The top losers were Tech Mahindra, Power Grid Corporation of India, Tata Consultancy Services and Bharat Electronics, down 0.28–2.04%.

Indian Debt

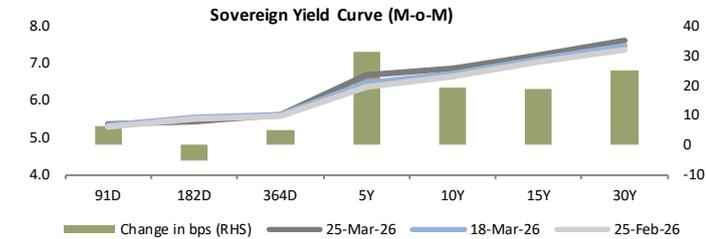
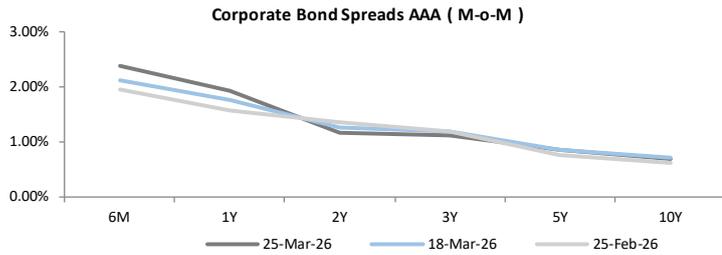
- The interbank call-money rate ended higher at 5.40% on Wednesday compared to 4.80% on Tuesday.
- Government bond prices ended marginally lower on Wednesday as volatile crude oil prices kept inflation and external risks elevated.
- The yield of the new 10-year benchmark 06.48% GS 2035 paper ended higher at 6.88% on Wednesday compared to 6.87% on Tuesday.

Economy and Government

- S&P Global Ratings raised its growth forecast for India for 2026-27 (FY27) by 40 basis points to 7.1%, while cautioning that the pace of expansion is likely to moderate from the current financial year.
- The government announced a 15-day fee waiver at Mundra port for export containers bound for the Middle East, as part of measures to ease logistics and support exporters amid the ongoing West Asia crisis.
- Union minister Ashwini Vaishnaw said the Cabinet has approved a modified UDAN scheme aimed at expanding regional air connectivity, strengthening infrastructure, and improving affordability.
- India's Ministry of Power has instructed power plants that use imported coal to operate at maximum output for three months beginning April 1, in an effort to avoid power shortages during the summer season.
- The Securities and Exchange Board of India (Sebi) has expanded the pool of professionals eligible to conduct annual compliance audits of investment advisers (IAs) and research analysts (RAs), allowing members of the Institute of Cost Accountants of India (ICMAI) to undertake such audits.
- Sebi proposed a framework to introduce an IT Resilience Index (ITRI) for market infrastructure institutions (MIIs), including stock exchanges, clearing corporations, and depositories, aimed at strengthening oversight of critical technology systems.

Yields (%)	G-sec*	AAA	AA+	AA	AA-
1-Yr	5.83	7.47	8.21	8.26	9.49
3-Yr	6.30	7.54	8.28	8.33	9.56
5-Yr	6.70	7.62	8.46	8.51	9.74
10-Yr	6.87	7.69	8.53	8.58	9.81

* Weighted average yields



Global Indices	Mar 25	1D % Chg	3M % Chg	1Y % Chg
DJIA	46429	0.66	-4.72	9.02
Nasdaq	21930	0.77	-7.13	20.02
FTSE 100	10107	1.42	2.39	16.66
DAX	22957	1.41	-5.68	-0.66
Nikkei 225	53750	2.87	6.76	42.27
Hang Seng	25336	1.09	-1.87	8.53
KOSPI	5642	1.59	37.33	115.70

Global 10 yr Sov. Yields (%)	Mar 25	1D Ago	3M Ago	1Y Ago
US	4.33	4.39	4.15	4.31
UK	4.84	4.98	4.51	4.76
German	2.95	3.01	2.87	2.79
Japan	2.24	2.26	2.05	1.56

Commodity Prices	Mar 25	1D Ago	3M Ago	1Y Ago
London Brent Crude Oil (\$/bbl)	102.22	104.49	62.24	73.02
NYMEX Crude Oil (\$/bbl)	90.32	92.35	58.35	69
Gold (Rs / 10 gm)#	146205	140420	136627	87751

ibjarares spot prices

Currencies Vs INR	Mar 25	1D Ago	M Ago	3M Ago
USD	93.97	93.88	90.95	89.77
GBP	125.76	125.83	123.01	121.37
Euro	108.95	108.74	107.36	105.94
100 Yen	59.10	59.16	58.44	57.64
Forex Reserve (\$ bn)*	709.76	716.81	725.73	688.95

* Data pertains to Mar 13 and Mar 6 respectively Source: CRISIL

Key Macro Indicators	
CPI	3.21% (Feb-2026)
WPI	2.13% (Feb-2026)
IIP	4.8% (Jan -2026)
GDP Growth Rate	7.8% (Oct-Dec FY'26)

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Capital Market

- Fullife Healthcare raised Rs 300 crore in a funding round led by Elev8 Venture Partners.
- Rocketlane raised \$60 million in a Series C funding round led by Insight Partners, bringing its total funding to about \$105 million.
- Puravankara Limited plans to launch 30 new housing projects across South and West India and expected to generate an estimated revenue of Rs 35,636 crore over the next two and a half years.
- Avantel secured a contract worth Rs 459.9 crore to supply and maintain Real-Time Train Information System (RTIS) devices for the Centre for Railway Information Systems (CRIS).
- Bharat Electronics Limited (BEL) signed a Memorandum of Understanding (MoU) with RRP Electronics and RRP Defense to jointly explore business opportunities across semiconductors, electro-optics and unmanned systems.
- Larsen & Toubro secured a significant order for its water and effluent treatment (WET) business from the Guwahati Metropolitan Drinking Water & Sewage Board for a water management project in Assam.
- Sammaan Capital rose nearly 11 per cent on the BSE on Wednesday after the non-bank lender said the Reserve Bank of India (RBI) had approved its Rs 8,850 crore deal with Abu Dhabi-based International Holding Company (IHC).
- Ceigall India signed power purchase agreements with Maharashtra state utility MSEDCL for two solar projects of 337 MW capacity to be set up at an investment of Rs 1,369 crore.

Global Equity

- Wall Street stocks closed higher on Wednesday driven by easing oil prices and Iran's review of a US proposal to end the Middle East war.
- 10-year US bond yield ended lower at 4.33% amid hopes of end of the conflicts in Middle East.
- FTSE index closed higher on Wednesday supported by hopes of Middle East de-escalation and steady UK inflation data.
- Asian markets were trading lower at 8.30 AM.

International

- US current account deficit decreased to a seasonally adjusted \$190.7 billion in the fourth quarter of 2025, down from \$239.1 billion in the previous quarter.
- UK annual inflation rate steadied at 3% in February 2026, the same as in January 2026 while the annual core inflation rate rose to 3.2% compared to 3.1%.
- UK Retail Price Index rose to 3.6% year-on-year in February 2026 compared to 3.8% rise in January 2026.
- Japan coincident economic index, edged up to 117.9 in January 2026, compared to upwardly revised 114.5 in February 2026.
- Japan leading economic index, rose to 112.1 in January 2026, compared to a downwardly revised 110.4 in December 2025.

Upcoming market indicators

- Eurozone HCOB Composite/ Services/ Manufacturing PMI Flash, March (Mar 25)
- US Building Permits Final, Feb (Mar 25)
- UK CBI Distributive Trades, March (Mar 25)
- US Kansas Fed Manufacturing Index, March (Mar 26)
- Eurozone ECB General Council Meeting (Mar 26)