

Broad Indices	Mar 23	1D % Chg	3M % Chg	1Y % Chg	PE
BSE Sensex	72696	-2.46	-15.00	-5.47	19.98
Nifty 50	22513	-2.60	-14.00	-3.59	19.70
BSE Mid cap	40511	-3.86	-13.77	-3.16	NA
Nifty Midcap 100	52718	-3.90	-13.32	1.67	29.33

Sectoral Indices	Mar 23	1D % Chg	3M % Chg	1Y % Chg
BSE Auto	52975	-3.18	-14.52	8.44
BSE Bankex	57831	-3.89	-12.68	-0.59
BSE CD	52061	-4.91	-13.54	-5.91
BSE CG	64658	-3.99	-4.42	4.45
BSE FMCG	16845	-2.74	-17.06	-12.61
BSE Healthcare	41326	-2.32	-6.43	-1.89
BSE IT	28088	-0.49	-25.93	-22.28
BSE Metal	35915	-4.76	1.21	15.18
BSE Oil & Gas	25167	-3.12	-10.66	0.28
BSE Power	6732	-2.78	3.32	2.84
BSE Realty	5160	-4.75	-24.74	-22.98

Nifty			
Top Out performers	% Change	Top Under performers	% Change
HCL Tech	1.75	TITAN	-6.43
Power Grid	0.81	Shriram Finance	-6.16
Tech Mahindra	0.30	TRENT	-5.97
NA	NA	Jio Financial	-5.60
NA	NA	HDFC Life	-5.38

Foreign & Domestic flows Rs. Cr (Equity)	FII Inv Mar 20	MF Inv Mar 19	DII Inv Mar 23
Buy	30159	14559	25953
Sell	35709	10971	13919
Net	-5550	3589	12034
Net (YTD)	-104812	123956	213798

Policy rates	Mar 23	1W Ago	M Ago	3M Ago
Repo (%)	5.25	5.25	5.25	5.25
Reverse repo (%)	3.35	3.35	3.35	3.35
CRR (%)	3.00	3.00	3.00	3.00

Overnight rates	Mar 23	1W Ago	M Ago	3M Ago
Call (%)	5.25	5.31	4.60	4.80
10 Yr Gilt(%)^	6.83	6.70	6.70	6.65
TREP (%)	5.05	5.13	4.80	4.75

Short-term debt	Mar 23	1W Ago	M Ago	3M Ago
3-month CPs (%)	7.72	7.67	7.50	6.48
6-month CPs (%)	7.73	7.85	7.50	6.83
3-month CDs (%)	7.47	7.36	7.05	6.04
6-month CDs (%)	7.40	7.48	7.02	6.44
182-day T-bill (%)^	5.50	5.51	5.45	5.47
364-day T-bill (%)^	5.65	5.59	5.55	5.52

Long-term debt	Mar 23	1W Ago	M Ago	3M Ago
3-Y G-sec (%)	6.23	6.10	5.88	5.82
5-Y G-sec (%)	6.57	6.44	6.43	6.41
10-Y G-sec (%)	6.83	6.70	6.70	6.65

^Weighted average yield

Indian Equity

- Indian equity benchmarks closed lower on Monday as heightened geopolitical uncertainties, coupled with the depreciation of the rupee, dented investor confidence.
- The top losers were Titan Company, Shriram Finance, Trent, Jio Financial Services and HDFC Life Insurance Company, down 5.38-6.43%.
- The top gainers were HCL Technologies, Power Grid Corporation of India and Tech Mahindra, up 0.30-1.75%.

Indian Debt

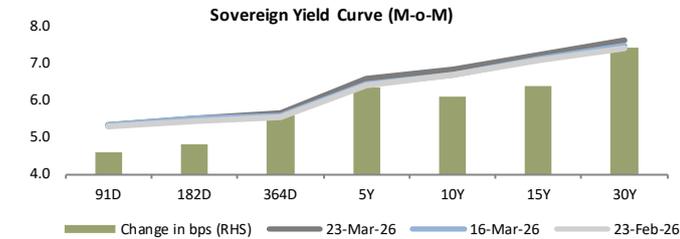
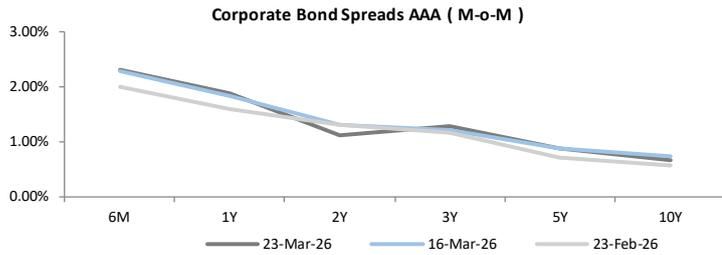
- The interbank call-money rate ended lower at 5.25% on Monday compared to 5.35% on Friday.
- Government bond prices fell on Monday due to sharp rally in US treasury yield amid surging global crude oil prices.
- The yield of the new 10-year benchmark 06.48% GS 2035 paper ended higher at 6.84% on Monday compared to 6.74% on Friday.

Economy and Government

- RBI in its monthly report said India's foreign exchange reserves are adequate to cushion against external shocks also added that proactive measures will be needed to limit spillovers from ongoing global volatility.
- RBI bulletin said the conflict in West Asia and fresh trade investigations by the US have resulted in increased volatility in the global markets.
- Finance Minister Nirmala Sitharaman introduced SWAMIH Fund II rollout underway, Rs 15,000 crore boost for stalled housing
- Coal and Mines Minister G Kishan Reddy informed the Rajya Sabha that seven coal gasification projects will come up with an investment of Rs 64,000 crore in Maharashtra, Odisha and West Bengal and said this will help in reducing imports of energy products.
- Indian government has removed the 50% cap previously imposed on the Remission of Duties and Taxes on Export Products (RoDTEP) scheme, thereby restoring full benefits to eligible exporters.
- According to the central bank's monthly bulletin RBI was a net buyer of US dollars in January 2026, purchasing \$2.52 billion in the foreign exchange market, its first net purchase in eight months.
- RBI data showed the flow of money from overseas Indians into non-resident Indian (NRI) deposit schemes dropped by 25.86 per cent to nearly \$10.61 billion between April and January 2026, from \$14.31 billion during the same period in 2025.
- The Securities and Exchange Board of India (SEBI) has eased settlement regulations for foreign investors by permitting net trade settlement, a move aimed at reducing transaction costs in response to significant capital outflows.
- The Securities and Exchange Board of India (SEBI) approved a major revision of its policies concerning conflicts of interest, disclosure requirements, code of conduct, and recusal guidelines for its employees, including the chairman and whole-time members (WTMs).
- Sebi relaxed certain reporting requirements for stockbrokers and depository participants.
- SEBI eased winding-up norms for Alternative Investment Funds (AIF) Regulations and surrendering registration.

Yields (%)	G-sec*	AAA	AA+	AA	AA-
1-Yr	5.83	7.45	8.19	8.24	9.47
3-Yr	6.23	7.51	8.25	8.30	9.53
5-Yr	6.57	7.52	8.36	8.41	9.64
10-Yr	6.83	7.64	8.48	8.53	9.76

* Weighted average yields



Global Indices	Mar 23	1D % Chg	3M % Chg	1Y % Chg
DJIA	46208	1.38	-4.61	10.06
Nasdaq	21947	1.38	-6.85	23.41
FTSE 100	9894	-0.24	0.05	14.43
DAX	22654	1.22	-6.93	-1.04
Nikkei 225	51515	-3.48	2.19	36.73
Hang Seng	24382	-3.54	-5.40	2.92
KOSPI	5406	-6.49	31.29	104.52

Global 10 yr Sov. Yields (%)	Mar 23	1D Ago	3M Ago	1Y Ago
US	4.34	4.39	4.18	4.25
UK	4.89	5.00	4.51	4.71
German	3.01	3.04	2.86	2.77
Japan	2.29	2.26	2.03	1.50

Commodity Prices	Mar 23	1D Ago	3M Ago	1Y Ago
London Brent Crude Oil (\$/bbl)	99.94	112.19	62.38	72.16
NYMEX Crude Oil (\$/bbl)	88.13	98.84	58.38	68.28
Gold (Rs / 10 gm)#	139569	147218	136283	88169

ibjirates spot prices

Currencies Vs INR	Mar 23	1D Ago	M Ago	3M Ago
USD	93.90	93.35	90.75	89.83
GBP	124.82	125.16	122.74	121.13
Euro	108.22	107.94	107.30	105.74
100 Yen	58.83	58.94	58.80	57.54
Forex Reserve (\$ bn)*	709.76	716.81	725.73	688.95

* Data pertains to Mar 13 and Mar 6 respectively Source: CRISIL

Key Macro Indicators	
CPI	3.21% (Feb-2026)
WPI	2.13% (Feb-2026)
IIP	4.8% (Jan -2026)
GDP Growth Rate	7.8% (Oct-Dec FY'26)

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Capital Market

- Indian Bank has raised Rs 5,000 crore through a 10-year, long-term infrastructure bond issue at a coupon rate of 7.15%.
- Somerset Indus Capital Partners raised \$288 million in its third fundraise to continue the firm's investment strategy in the country.
- Tata Steel partners with Hindustan Zinc to integrate the low-carbon zinc solution EcoZen into sustainable steel manufacturing.

Global Equity

- Wall Street stocks gained on Monday due to easing oil prices after US President claimed to order the military to postpone strikes against Iranian power plants following "productive conversations" with Tehran.
- 10-year US bond yield ended lower at 4.34% after US President eased his threats against Iran and oil prices fell.
- FTSE index ended higher on Monday after the US President ordered a pause on military strikes against Iranian power plants, prompting traders to rein in their rate-hike expectations.
- Asian markets were trading higher at 8.30 AM.

International

- US Chicago Fed National Activity Index declined to -0.11 in February 2026, down from a positively revised +0.20 in January 2026.
- Japan's annual inflation eased to 1.3% in February 2026 from 1.5% in the prior month, the lowest since March 2022 while core consumer price index eased to 1.6% from 2%.
- Japan S&P Global flash Manufacturing PMI fell to 51.4 in March 2026 from a near four-year high of 53.0 in the previous month while flash services PMI confirmed at 52.8 vs 53.8 and composite PMI came in at 52.50 compared to 53.90.

Upcoming market indicators

- US Fed Interest Rate Decision (Mar 23)
- Eurozone CPI Final, Feb (Mar 23)
- US Initial Jobless Claims Mar/14 (Mar 23)
- UK BoE Interest Rate Decision (Mar 23)
- China Loan Prime Rate 1Y/ Loan Prime Rate 5Y Mar (Mar 23)
- India Foreign Exchange Reserves March/13 (Mar 23)
- US Chicago Fed National Activity Index, Feb (Mar 23)
- Eurozone Consumer Confidence Flash, Mar (Mar 23)
- US Richmond Fed Manufacturing Index, Mar (Mar 24)
- Eurozone HCOB Composite/ Services/ Manufacturing PMI Flash, March (Mar 24)
- US Building Permits Final, Feb (Mar 25)
- UK CBI Distributive Trades, March (Mar 25)
- US Kansas Fed Manufacturing Index, March (Mar 26)
- Eurozone ECB General Council Meeting (Mar 26)