

Broad Indices	Feb 5	1D % Chg	3M % Chg	1Y % Chg	PE
BSE Sensex	83314	-0.60	-0.17	6.44	22.91
Nifty 50	25643	-0.52	0.18	8.21	22.21
BSE Mid cap	45926	-0.41	-2.73	5.88	NA
Nifty Midcap 100	59517	-0.28	-0.87	9.85	32.96

Sectoral Indices	Feb 5	1D % Chg	3M % Chg	1Y % Chg
BSE Auto	61346	-0.63	3.12	16.20
BSE Bankex	67536	-0.24	3.84	18.39
BSE CD	57468	-0.88	-5.00	-3.49
BSE CG	67479	-1.07	-4.13	8.75
BSE FMCG	18622	-0.48	-9.17	-9.13
BSE Healthcare	42158	-0.08	-5.95	-2.13
BSE IT	34843	-0.76	0.70	-17.53
BSE Metal	39222	-1.05	12.82	37.78
BSE Oil & Gas	29041	0.06	0.85	14.25
BSE Power	6770	-0.43	-1.27	6.38
BSE Realty	6393	-0.58	-14.36	-12.27

Nifty			
Top Out performers	% Change	Top Under performers	% Change
Trent	2.98	Hindalco	-3.00
Max Health.	1.22	ETERNAL	-2.41
Tata Steel	1.13	Bharti Airtel	-1.66
JSW Steel	1.04	BEL	-1.53
Grasim	0.92	ITC	-1.19

Foreign & Domestic flows Rs. Cr (Equity)	FII Inv Feb 4	MF Inv Feb 1	DII Inv Feb 5
Buy	20472	10800	15182
Sell	19380	11841	14052
Net	1092	-1041	1130
Net (YTD)	-24256	41314	66487

Policy rates	Feb 5	1W Ago	M Ago	3M Ago
Repo (%)	5.25	5.25	5.25	5.50
Reverse repo (%)	3.35	3.35	3.35	3.35
CRR (%)	3.00	3.00	3.00	4.00
Overnight rates	Feb 5	1W Ago	M Ago	3M Ago
Call (%)	5.05	5.45	5.40	4.95
10 Yr Gilt(%) [^]	6.66	6.70	6.64	6.53
TREP (%)	4.00	5.40	5.00	5.15
Short-term debt	Feb 5	1W Ago	M Ago	3M Ago
3-month CPs (%)	7.60	7.75	6.73	6.52
6-month CPs (%)	7.65	7.80	7.00	6.77
3-month CDs (%)	6.98	7.25	6.36	6.00
6-month CDs (%)	7.02	7.32	6.62	6.24
182-day T-bill (%) [^]	5.54	5.62	5.45	5.55
364-day T-bill (%) [^]	5.59	5.72	5.50	5.56
Long-term debt	Feb 5	1W Ago	M Ago	3M Ago
3-Y G-sec (%)	5.96	6.04	5.91	5.91
5-Y G-sec (%)	6.45	6.41	6.37	6.16
10-Y G-sec (%)	6.66	6.70	6.64	6.53

^Weighted average yield

Indian Equity

- Indian equity benchmarks closed lower on Thursday because of higher profit booking.
- The top gainers were Trent, Max Healthcare Institute, Tata Steel, JSW Steel and Grasim Industries, up 0.92- 2.98%.
- The top losers were Hindalco Industries, ETERNAL, Bharti Airtel, Bharat Electronics and ITC, down 1.19- 3.00%.

Indian Debt

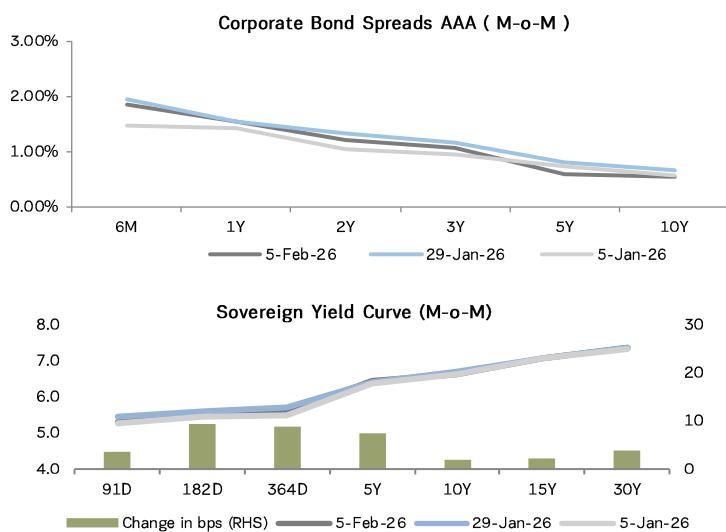
- The interbank call-money rate ended lower at 5.05% on Thursday compared to 5.10% on Wednesday.
- Government bond prices rose on Thursday as the RBI accepted bond purchase bids at higher-than-expected prices.
- The yield of the new 10-year benchmark 06.48% GS 2035 paper ended lower at 6.65% on Thursday compared to 6.70% on Wednesday.

Economy and Government

- PM Modi said that India's recent trade agreements have placed the country firmly at the centre of global economic attention, with major economies lining up to deepen commercial ties with New Delhi.
- Commerce and Industry Minister Piyush Goyal said India and the United States plan to sign the first tranche of a formal, legal trade agreement by mid-March.
- India and the six-nation bloc of Middle Eastern nations, the Gulf Cooperation Council (GCC), inked terms of reference for starting talks for a Free Trade Agreement (FTA).
- The Centre has notified the Offshore Areas Mineral (Prevention of Illegal Mining and Transportation) Rules, 2026 in a bid to tighten oversight of the mining, storage, transportation and export of minerals extracted from India's offshore areas.
- The government imposed a minimum import price of Rs 100 per piece on umbrellas, a move which would help boost domestic manufacturing of the product.
- The Securities and Exchange Board of India (Sebi) proposed easing norms governing the winding up of alternative investment fund (AIF) schemes and the surrender of registrations, including allowing funds to retain a portion of liquidation proceeds beyond their permissible fund life under specified conditions.
- The Securities and Exchange Board of India (Sebi) proposed easing key stress-testing and settlement guarantee fund (SGF) norms for clearing corporations in the commodity derivatives segment, to align risk management with global standards and improve ease of doing business.

Yields (%)	G-sec*	AAA	AA+	AA	AA-
1-Yr	5.67	7.15	7.89	7.94	9.17
3-Yr	5.96	7.15	7.89	7.94	9.17
5-Yr	6.45	7.21	8.05	8.10	9.33
10-Yr	6.66	7.37	8.21	8.26	9.49

* Weighted average yields



Global Indices	Feb 5	1D % Chg	3M % Chg	1Y % Chg
DJIA	48909	-1.20	3.87	8.99
Nasdaq	22541	-1.59	-3.46	14.46
FTSE 100	10309	-0.90	6.12	19.55
DAX	24491	-0.46	2.26	13.46
Nikkei 225	53818	-0.88	4.51	38.59
Hang Seng	26885	0.14	3.59	30.53
KOSPI	5164	-3.86	25.28	105.78

Global 10 yr Sov. Yields (%)	Feb 5	1D Ago	3M Ago	1Y Ago
US	4.21	4.29	4.10	4.43
UK	4.571	4.56	4.42	4.44
German	2.8434	2.86	2.65	2.36
Japan	2.224	2.25	1.67	1.27

Commodity Prices	Feb 5	1D Ago	3M Ago	1Y Ago
London Brent Crude Oil (\$/bbl)	67.55	69.46	64.44	74.61
NYMEX Crude Oil (\$/bbl)	63.29	65.14	60.56	71.03
Gold (Rs / 10 gm) #	152502	156625	120419	84657

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Currencies Vs INR	Feb 5	1D Ago	M Ago	3M Ago
USD	90.40	90.47	90.27	88.64
GBP	123.03	124.11	121.28	116.32
Euro	106.55	107.06	105.52	102.14
100 Yen	57.60	57.89	57.48	57.72
Forex Reserve (\$ bn)*	709.41	701.36	696.61	695.36

* Data pertains to Jan 23 and Jan 16 respectively Source: CRISIL

Key Macro Indicators				
CPI		1.33% (Dec-2025)		
WPI		0.83% (Dec-2025)		
IIP		7.8% (Dec -2025)		
GDP Growth Rate		8.2% (Jul-Sep FY'26)		

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Capital Market

- State Bank of India (SBI) raised \$1 billion (about Rs 9,100 crore) through a five-year loan from Mitsubishi UFG Financial Group (MUFG).
- Apogee Aerospace signed an order for 15 amphibian aircraft with Australia's Amphibian Aerospace Industries (AAI) for a total value of Rs 3,500 crore as part of a strategic collaboration.
- Sun Pharmaceutical plans to invest Rs 500 crore to set up a manufacturing plant in Assam, generating direct employment for over 500 people.
- ArcelorMittal Nippon Steel India (AM/NS India) received green steel certification under the Ministry of Steel's new green steel taxonomy.

Global Equity

- Wall Street stocks closed ended lower on Thursday due to weak technology earnings, a bitcoin drop, and disappointing job reports.
- 10-year US bond yield ended lower at 4.21% amid weak labor market data
- FTSE index declined on Thursday after interest rate cuts following dovish comments from the Bank of England and political uncertainty
- Asian markets were trading mixed at 8.30 AM.

International

- United States Initial Jobless Claims rose to 231,000 on the last week of January.
- US Job openings fell to 6.542 million in December 2025, compared to 6.928 million in previous month.
- The European Central Bank left its key interest Rate unchanged at 2.15% in its February 5th, 2026 decision while the marginal lending facility rate steady at 2.4% and its deposit facility rate unchanged at 2%.
- Eurozone retail sales rose by 1.3% year over year in December 2025, compared to a revised 2.4% increase in November 2025.
- Eurozone HCOB Construction PMI fell to 45.3 in January 2026 compared to 47.4 in December 2025.
- The Bank of England kept its Bank Rate unchanged at 3.75% in February, with a narrow 5 to 4 vote, as policymakers balanced easing inflation pressures against risks from a weakening economy.
- UK S&P Global Construction PMI rose to 46.4 in January 2026, compared to 40.1 in December 2025.
- Japan Household Spending declined 2.6% in December 2025, compared to 2.9% drop in the previous month.
- Japan's foreign reserves rose to \$1.39 trillion in January 2026, compared to \$1.369 trillion in the previous month.

Upcoming market indicators

- US ISM Services PMI Jan (Feb 5)
- Eurozone HCOB Construction/services PMI Final, Jan (Feb 5)
- Eurozone PPI, Dec (Feb 5)
- US Initial Jobless Claims Jan/31 (Feb 5)
- Eurozone HCOB Construction PMI, Jan (Feb 5)