

Broad Indices	Feb 13	1D % Chg	3M % Chg	1Y % Chg	PE
BSE Sensex	82627	-1.25	-2.19	8.52	22.69
Nifty 50	25471	-1.30	-1.58	10.59	22.24
BSE Mid cap	45705	-1.68	-3.17	12.06	NA
Nifty Midcap 100	59438	-1.71	-2.07	16.82	32.55

Sectoral Indices	Feb 13	1D % Chg	3M % Chg	1Y % Chg
BSE Auto	62589	-0.94	2.51	25.13
BSE Bankex	67476	-0.87	3.10	20.24
BSE CD	58880	-1.46	-5.14	5.09
BSE CG	68243	-1.16	-3.43	15.71
BSE FMCG	18734	-1.74	-7.79	-3.02
BSE Healthcare	42637	-1.05	-4.30	3.93
BSE IT	31591	-1.66	-11.83	-22.20
BSE Metal	39126	-3.21	11.60	39.42
BSE Oil & Gas	28595	-1.86	-1.48	20.38
BSE Power	6714	-1.85	0.04	12.18
BSE Realty	6402	-2.27	-12.47	-3.27

Nifty			
Top Out performers	% Change	Top Under performers	% Change
Bajaj Finance	3.09	Hindalco	-6.08
Eicher Motors	1.56	Hind. Unilever	-4.34
SBI Life Insu	0.84	ETERNAL	-4.30
SBI	0.33	Adani Enter.	-3.83
Cipla	0.13	ONGC	-3.20

Foreign & Domestic flows Rs. Cr (Equity)	FII Inv Feb 12	MF Inv Feb 9	DII Inv Feb 13
Buy	19040	10380	20606
Sell	18137	10773	15052
Net	903	-393	5554
Net (YTD)	-14023	37212	72105

Policy rates	Feb 13	1W Ago	M Ago	3M Ago
Repo (%)	5.25	5.25	5.25	5.50
Reverse repo (%)	3.35	3.35	3.35	3.35
CRR (%)	3.00	3.00	3.00	4.00
Overnight rates	Feb 13	1W Ago	M Ago	3M Ago
Call (%)	5.05	4.45	5.50	5.30
10 Yr Gilt(%) [^]	6.68	6.74	6.63	6.51
TREP (%)	4.85	4.10	5.50	5.07
Short-term debt	Feb 13	1W Ago	M Ago	3M Ago
3-month CPs (%)	7.35	7.50	7.03	6.55
6-month CPs (%)	7.40	7.57	7.17	6.68
3-month CDs (%)	6.70	7.00	6.68	5.95
6-month CDs (%)	6.92	7.05	6.95	6.22
182-day T-bill (%) [^]	5.47	5.55	5.54	5.54
364-day T-bill (%) [^]	5.54	5.65	5.55	5.53
Long-term debt	Feb 13	1W Ago	M Ago	3M Ago
3-Y G-sec (%)	5.95	6.01	5.90	5.90
5-Y G-sec (%)	6.43	6.52	6.40	6.17
10-Y G-sec (%)	6.68	6.74	6.63	6.51

[^]Weighted average yield

Indian Equity

- Indian equity benchmarks closed lower on Friday, owing to a sharp sell-off in information technology (IT) stocks amid rising concerns over artificial intelligence (AI)-led disruption.
- The top losers were Hindalco, Hindustan Unilever, Eternal, Adani Enterprises and ONGC, down 3.20-6.08%.
- The top gainers were Bajaj Finance, Eicher Motors, SBI Life Insurance, SBI and Cipla, up 0.13-3.09%.

Indian Debt

- The interbank call-money rate ended higher at 5.05% on Friday compared to 4.60% on Thursday.
- Government bond prices were flat on Friday as demand-supply worries resurfaced after a brief boost from a debt switch.
- The yield of the new 10-year benchmark 06.48% GS 2035 paper ended flat at 6.68% on Friday.

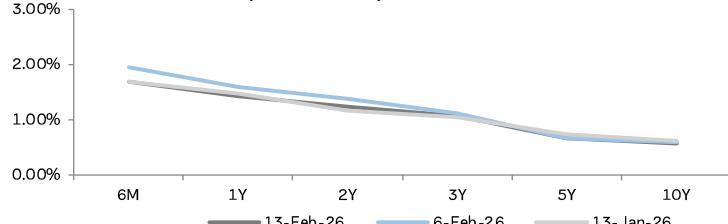
Economy and Government

- India's foreign exchange reserves declined to \$717.06 billion as of February 6, down from \$723.77 billion recorded in the previous week.
- Commerce and Industry Minister Piyush Goyal said that the trade agreement between India and the United States (US) is expected to boost agricultural exports and generate stronger demand for farm produce, which will result in higher prices and prosperity for farmers.
- The government approved the second tranche of Startup India Fund of Funds Scheme with a corpus of Rs 10,000 crore.
- The government approved exports of 2.5 million tonnes of wheat and an additional 500,000 tonnes each of wheat products and sugar, lifting a ban imposed on wheat more than three years ago.
- The Reserve Bank of India has allowed lenders to fund up to 20% of their capital for these deals opening new credit growth avenues for Indian banks.
- The Securities and Exchange Board of India floated a consultation paper proposing a comprehensive review of base price determination and price band norms for exchange-traded funds (ETFs), citing concerns over misalignment with underlying assets and operational risks under the existing framework.
- TRAI launched revamped versions of its apps, 'Do Not Disturb (DND) and MySpeed' to reduce spam and unsolicited calls and messages and help improve service quality.
- PFRDA Chairperson Sivasubramanian Ramann said the Pension Fund Regulatory and Development Authority (PFRDA) is pushing for higher equity exposure and a gradual expansion of permissible asset classes under the National Pension System (NPS) as it looks to sustain long-term returns in a declining interest rate environment.

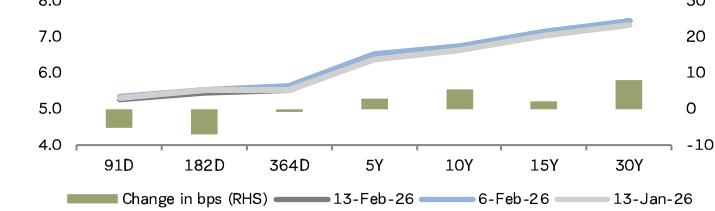
Yields (%)	G-sec*	AAA	AA+	AA	AA-
1-Yr	5.70	6.97	7.71	7.76	8.99
3-Yr	5.95	7.12	7.86	7.91	9.14
5-Yr	6.43	7.19	8.03	8.08	9.31
10-Yr	6.68	7.35	8.19	8.24	9.47

* Weighted average yields

Corporate Bond Spreads AAA (M-o-M)



Sovereign Yield Curve (M-o-M)



Global Indices	Feb 13	1D % Chg	3M % Chg	1Y % Chg
DJIA	49501	0.10	4.31	10.71
Nasdaq	22547	-0.22	-1.42	13.04
FTSE 100	10446	0.42	6.51	19.19
DAX	24915	0.25	3.63	10.18
Nikkei 225	56942	-1.21	11.04	44.30
Hang Seng	26567	-1.72	-1.87	21.79
KOSPI	5507	-0.28	32.04	113.19

Global 10 yr Sov. Yields (%)	Feb 13	1D Ago	3M Ago	1Y Ago
US	4.04	4.09	4.11	4.52
UK	4.42	4.45	4.44	4.49
German	2.75	2.78	2.69	2.42
Japan	2.21	2.23	1.69	1.34

Commodity Prices	Feb 13	1D Ago	3M Ago	1Y Ago
London Brent Crude Oil (\$/bbl)	67.75	67.52	63.01	75.02
NYMEX Crude Oil (\$/bbl)	62.89	62.84	58.69	71.29
Gold (Rs / 10 gm) #	152765	155650	126554	85748

ibjارات spot prices

Currencies Vs INR	Feb 13	1D Ago	M Ago	3M Ago
USD	90.74	90.59	90.27	88.72
GBP	123.45	123.36	121.57	116.39
Euro	107.62	107.45	105.23	102.76
100 Yen	59.20	59.10	56.81	57.26
Forex Reserve (\$ bn)*	717.06	723.77	686.80	689.73

* Data pertains to Feb 6 and Jan 30 respectively Source: CRISIL

Key Macro Indicators

CPI	2.75% (Jan-2026)
WPI	0.83% (Dec-2025)
IIP	7.8% (Dec -2025)
GDP Growth Rate	8.2% (Jul-Sep FY'26)

Capital Market

- GREW Solar raised Rs 1,050 crore from Bay Capital Investment and two other institutional investors.
- Attero Recycling plans to invest around Rs 7,000 crore over the next five years in refining and processing facilities under the Centre's proposed rare-earth and critical mineral corridor plan.
- KLA signed an agreement with Tamil Nadu's government to invest approximately Rs 3,600 crore to establish a global R&D and innovation hub in Chennai.
- Transrail Lighting announced that it has won new EPC contracts worth Rs 2,350 crore in the domestic market.
- Indian Railways has collaborated with Jindal Stainless to produce stainless steel containers for salt in India.
- Nykaa has partnered with Kiehl's to exclusively manage its India operations, encompassing e-commerce, standalone stores, and presence across multi-brand retailers.
- National Commodity & Derivatives Exchange signed a long-term technology pact with Tata Consultancy Services to enter equity and derivatives trading.
- Alkem MedTech announced plans to acquire a majority stake of up to 55% in Switzerland-based Occlutech Holding AG for €99.4 million (about Rs 1,074 crore), marking its entry into the global structural heart devices segment.

Global Equity

- Wall Street stocks closed ended mixed on Tuesday with Nasdaq gaining boosted by tech stocks while Dow Jones declined due to stronger than expected key inflation data.
- 10-year US bond yield ended higher at 4.50% following stronger than expected June inflation number.
- FTSE index closed lower on Tuesday weighed down by US inflation data and trade tariff worries.
- Asian markets were trading lower at 8.30 AM.

International

- US annual inflation rate slowed to 2.4% in January 2026, compared to 2.7% in December 2025 while the annual core consumer price inflation rate edged down to 2.5% from 2.6%.
- The Eurozone economy expanded by 1.3% year-on-year in the fourth quarter of 2025, compared to 1.4% in the third quarter of 2025.
- Eurozone trade surplus narrowed to €12.6 billion in December 2025 compared to €13.9 billion a year earlier as imports grew faster than exports, pointing to softer external balance despite rising trade activity.
- China Outstanding loans growth eased to 6.1% in January 2026 compared to 6.4% in December 2025.
- The Japanese economy grew at an annualized pace of 0.2% in Q4 2025, compared to a revised 2.6% contraction in the previous quarter.

Upcoming market indicators

- UK Industrial Production, Dec (Feb 13)
- Eurozone Employment Change Prel Q4 (Feb 13)
- India Foreign Exchange Reserves Feb/06 (Feb 13)
- China FDI (YTD) Jan (Feb 16)
- India Unemployment Rate Jan (Feb 16)
- UK Unemployment Rate Dec (Feb 17)
- UK PPI, Jan (Feb 18)

Disclaimer: SAV has taken due care and caution in preparing this Report based on the information obtained from sources which it considers reliable (Data). However, SAV does not guarantee the accuracy, adequacy or completeness of the Data / Report and is not responsible for any errors or omissions or for the results obtained from the use of Data / Report. This Report is not a recommendation to invest / disinvest in any entity covered in the Report and no part of this report should be construed as an investment advice. SAV especially states that it has no financial liability whatsoever to the subscribers/ users/ transmitters/ distributors of this Report. No part of this Report may be published / reproduced in any form without SAV's prior written approval.

SAV brand is owned by La Crème De La Crème Services LLP