

Broad Indices	Feb 4	1D % Chg	3M % Chg	1Y % Chg	PE
BSE Sensex	83818	0.09	0.43	6.66	23.05
Nifty 50	25776	0.19	0.70	8.58	22.38
BSE Mid cap	46117	0.60	-2.32	7.06	NA
Nifty Midcap 100	59684	0.63	-0.59	10.91	33.06

Sectoral Indices	Feb 4	1D % Chg	3M % Chg	1Y % Chg
BSE Auto	61733	1.22	3.77	16.77
BSE Bankex	67700	0.41	4.09	18.65
BSE CD	57977	2.36	-4.16	-3.82
BSE CG	68206	0.17	-3.10	10.10
BSE FMCG	18713	0.36	-8.73	-9.99
BSE Healthcare	42193	-0.14	-5.88	-0.87
BSE IT	35110	-5.49	1.47	-16.78
BSE Metal	39639	1.27	14.02	41.40
BSE Oil & Gas	29024	2.37	0.79	16.34
BSE Power	6799	2.18	-0.84	7.70
BSE Realty	6430	1.19	-13.86	-13.22

Nifty			
Top Out performers	% Change	Top Under performers	% Change
Trent Ltd.	5.18	Infosys	-7.37
ETERNAL	4.90	TCS	-6.99
ONGC	3.50	HCL Tech.	-4.58
NTPC	2.30	Tech Mahindra	-4.52
Adani Ports	2.25	Wipro Ltd.	-3.79

Foreign & Domestic flows Rs. Cr (Equity)	FII Inv Feb 3	MF Inv Feb 1	DII Inv Feb 4
Buy	29485	10800	18632
Sell	21923	11841	18382
Net	7561	-1041	250
Net (YTD)	-25348	41314	65357

Policy rates	Feb 4	1W Ago	M Ago	3M Ago
Repo (%)	5.25	5.25	5.25	5.50
Reverse repo (%)	3.35	3.35	3.35	3.35
CRR (%)	3.00	3.00	3.00	4.00
Overnight rates	Feb 4	1W Ago	M Ago	3M Ago
Call (%)	5.10	5.35	5.35	4.95
10 Yr Gilt(%) [^]	6.70	6.70	6.61	6.53
TREP (%)	5.02	5.50	5.45	5.15
Short-term debt	Feb 4	1W Ago	M Ago	3M Ago
3-month CPs (%)	7.60	7.75	6.65	6.52
6-month CPs (%)	7.65	7.80	6.95	6.77
3-month CDs (%)	6.98	7.19	6.23	6.00
6-month CDs (%)	7.02	7.25	6.50	6.24
182-day T-bill (%) [^]	5.58	5.67	5.42	5.55
364-day T-bill (%) [^]	5.62	5.72	5.51	5.56
Long-term debt	Feb 4	1W Ago	M Ago	3M Ago
3-Y G-sec (%)	5.98	5.97	5.87	5.91
5-Y G-sec (%)	6.47	6.42	6.34	6.16
10-Y G-sec (%)	6.70	6.70	6.61	6.53

[^]Weighted average yield

Indian Equity

- Indian equity benchmark indices closed marginally higher on Wednesday on account of the India-US trade agreement, despite a global selloff in shares of software companies driven by concerns over artificial intelligence-induced disruption.
- The top gainers were Trent, Eternal, ONGC, NTPC and Adani Ports, which were up 2.25-5.18%.
- The top losers were Infosys, TCS, HCL Technology, Tech Mahindra and Wipro, down 3.79-7.37%.

Indian Debt

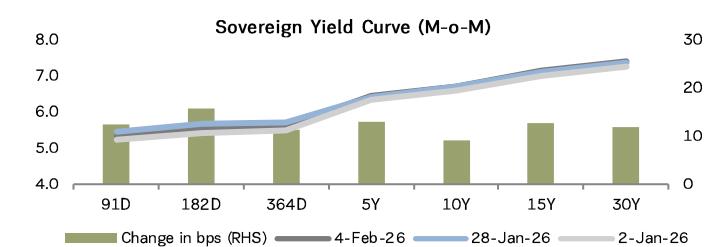
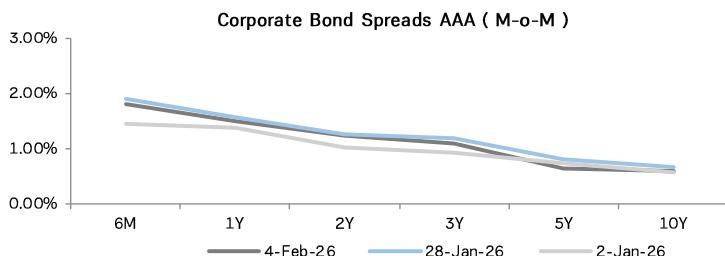
- The interbank call-money rate ended higher at 5.10% on Wednesday compared to 4.40% on Tuesday.
- Government bond prices rose on Wednesday supported by expectations of continued RBI bond purchases ahead of record borrowing next fiscal year.
- The yield of the new 10-year benchmark 06.48% GS 2035 paper ended lower at 6.70% on Wednesday compared to 6.73% on Tuesday.

Economy and Government

- India HSBC Services PMI rose to 58.5 in January 2026 compared to 58.0 in December 2025 while the HSBC Composite PMI edged up to 58.4 from 57.8.
- Commerce and Industry Minister Piyush Goyal said India's core sensitivities in food and agriculture have been fully safeguarded in the trade deal with the United States (US).
- The Unique Identification Authority of India (UIDAI) has so far deactivated more than 25 million Aadhaar numbers belonging to deceased people to prevent fraud.
- Sebi proposed a comprehensive overhaul of the 'fit and proper person' framework governing market intermediaries, aiming to bring greater procedural clarity and fairness to the regulatory process.
- Sebi Chairman Tuhin Kanta Pandey said that end of trade frictions through trade deals like the one with the US removes uncertainties, which will help accelerate capital formation.

Yields (%)	G-sec*	AAA	AA+	AA	AA-
1-Yr	5.65	7.10	7.84	7.89	9.12
3-Yr	5.98	7.16	7.90	7.95	9.18
5-Yr	6.47	7.25	8.09	8.14	9.37
10-Yr	6.70	7.41	8.25	8.30	9.53

* Weighted average yields



Global Indices	Feb 4	1D % Chg	3M % Chg	1Y % Chg
DJIA	49501	0.53	5.13	11.10
Nasdaq	22905	-1.51	-1.90	16.54
FTSE 100	10402	0.85	7.08	21.37
DAX	24603	-0.72	2.73	14.40
Nikkei 225	54293	-0.78	5.43	39.94
Hang Seng	26847	0.05	3.45	29.14
KOSPI	5371	1.57	30.31	116.43

Global 10 yr Sov. Yields (%)	Feb 4	1D Ago	3M Ago	1Y Ago
US	4.29	4.28	4.10	4.52
UK	4.56	4.52	4.42	4.52
German	2.86	2.89	2.65	2.39
Japan	2.25	2.26	1.67	1.27

Commodity Prices	Feb 4	1D Ago	3M Ago	1Y Ago
London Brent Crude Oil (\$/bbl)	69.46	67.33	64.44	76.2
NYMEX Crude Oil (\$/bbl)	65.14	63.21	60.56	72.7
Gold (Rs / 10 gm) #	156625	151529	120419	83010

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Currencies Vs INR	Feb 4	1D Ago	M Ago	3M Ago
USD	90.47	90.45	90.12	88.64
GBP	124.11	123.89	121.35	116.32
Euro	107.06	106.86	105.84	102.14
100 Yen	57.89	58.19	57.42	57.72
Forex Reserve (\$ bn)*	709.41	701.36	696.61	695.36

* Data pertains to Jan 23 and Jan 16 respectively Source: CRISIL

Capital Market

- BHEL secured an order in the range of Rs 1,200-1,500 crore from Hindalco Industries.
- Marico plans to acquire a 60% stake in plant-based nutrition brand Cosmix, valuing the startup at Rs 375 crore.

Global Equity

- Wall Street stocks closed mixed on Wednesday with Dow Jones edging up due to gains in industrials stocks while Nasdaq declined, dragged down by losses in technology and software stocks amid concerns about lofty valuations and the sustainability of AI-driven growth.
- 10-year US bond yield ended higher at 4.29% amid better-than-expected economic data.
- FTSE index closed higher on Wednesday boosted by gains in healthcare sector after strong earnings ahead of the Bank of England's policy decision.
- Asian markets were trading lower at 8.30 AM.

International

- US Private businesses in the US added 22,000 jobs in January 2026, following a downwardly revised 37,000 rise in December.
- US ISM services PMI steadied at 53.8 in January 2026, the same as a downwardly revised 53.8 in December.
- US S&P Global Services PMI rose to 52.7 in January of 2026 from 52.5 in the previous month while Composite PMI rose to 53.0 from 52.7.
- Eurozone Services PMI decreased to 51.6 in January 2026 compared to 52.4 in December 2025 while the HCOB Composite PMI inched lower to 51.3 from 51.5.
- Eurozone annual inflation eased to 1.7% in January 2026, compared to 2.0% in December 2025 while the annual core inflation rate fell to 2.2% in January of 2026 from 2.3%.
- Eurozone producer prices decreased 2.1% year-over-year in December 2025 compared to a 1.4% fall in November 2025.
- UK S&P Global Services PMI rose to 54 in January 2026 compared to 51.4 in December 2025 while the S&P Global Composite PMI increased to 53.7 from 51.4.

Upcoming market indicators

- US JOLTs Job Openings, Dec (Feb 3)
- Eurozone ECB Consumer Inflation Expectations, Dec (Feb 3)
- US ISM Services PMI Jan (Feb 4)
- Eurozone HCOB Construction/services PMI Final, Jan (Feb 4)
- Eurozone PPI, Dec (Feb 4)
- US Initial Jobless Claims Jan/31 (Feb 5)
- Eurozone HCOB Construction PMI, Jan (Feb 5)

Key Macro Indicators

CPI	1.33% (Dec-2025)
WPI	0.83% (Dec-2025)
IIP	7.8% (Dec -2025)
GDP Growth Rate	8.2% (Jul-Sep FY'26)

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