

| Broad Indices | Feb 3 | 1D % Chg | 3M % Chg | 1Y % Chg | PE |
|------------------|-------|----------|----------|----------|-------|
| BSE Sensex | 83739 | 2.54 | -0.29 | 8.49 | 23.05 |
| Nifty 50 | 25728 | 2.55 | -0.14 | 10.13 | 22.35 |
| BSE Mid cap | 45842 | 2.57 | -3.16 | 7.86 | NA |
| Nifty Midcap 100 | 59307 | 2.84 | -1.63 | 11.92 | 32.42 |

| Sectoral Indices | Feb 3 | 1D % Chg | 3M % Chg | 1Y % Chg |
|------------------|-------|----------|----------|----------|
| BSE Auto | 60988 | 2.88 | 1.73 | 16.49 |
| BSE Bankex | 67425 | 2.32 | 3.21 | 20.73 |
| BSE CD | 56639 | 2.60 | -6.27 | -5.16 |
| BSE CG | 68093 | 3.71 | -3.45 | 13.68 |
| BSE FMCG | 18646 | 0.73 | -9.70 | -10.42 |
| BSE Healthcare | 42253 | 2.83 | -6.18 | 0.85 |
| BSE IT | 37150 | 1.49 | 6.23 | -10.75 |
| BSE Metal | 39141 | 2.85 | 11.02 | 41.90 |
| BSE Oil & Gas | 28353 | 1.77 | -1.95 | 16.37 |
| BSE Power | 6654 | 4.14 | -3.91 | 7.84 |
| BSE Realty | 6354 | 4.79 | -15.57 | -13.93 |

| Nifty | | | |
|--------------------|----------|----------------------|----------|
| Top Out performers | % Change | Top Under performers | % Change |
| Adani Enterprises | 10.58 | Tech Mahindra | -0.66 |
| Adani Ports | 9.19 | BEL | -0.16 |
| Jio Financial | 8.15 | SBI Life | -0.08 |
| Bajaj Finance | 6.67 | Nestle India | -0.07 |
| InterGlobe | 5.57 | NA | NA |

| Foreign & Domestic flows Rs. Cr (Equity) | FII Inv Feb 2 | MF Inv Feb 1 | DII Inv Feb 3 |
|--|---------------|--------------|---------------|
| Buy | 15885 | 10800 | 28206 |
| Sell | 17002 | 11841 | 27192 |
| Net | -1117 | -1041 | 1014 |
| Net (YTD) | -32909 | 41314 | 65107 |

| Policy rates | Feb 3 | 1W Ago | M Ago | 3M Ago |
|---------------------|-------|--------|-------|--------|
| Repo (%) | 5.25 | 5.25 | 5.25 | 5.50 |
| Reverse repo (%) | 3.35 | 3.35 | 3.35 | 3.35 |
| CRR (%) | 3.00 | 3.00 | 3.00 | 4.00 |
| Overnight rates | Feb 3 | 1W Ago | M Ago | 3M Ago |
| Call (%) | 4.40 | 5.40 | 5.35 | 5.00 |
| 10 Yr Gilt(%)^ | 6.73 | 6.71 | 6.61 | 6.53 |
| TREP (%) | 4.50 | 4.55 | 5.45 | 5.00 |
| Short-term debt | Feb 3 | 1W Ago | M Ago | 3M Ago |
| 3-month CPs (%) | 7.60 | 7.55 | 6.65 | 6.52 |
| 6-month CPs (%) | 7.70 | 7.58 | 6.95 | 6.77 |
| 3-month CDs (%) | 7.00 | 7.08 | 6.23 | 6.00 |
| 6-month CDs (%) | 7.10 | 7.08 | 6.50 | 6.24 |
| 182-day T-bill (%)^ | 5.61 | 5.55 | 5.42 | 5.56 |
| 364-day T-bill (%)^ | 5.65 | 5.70 | 5.51 | 5.56 |
| Long-term debt | Feb 3 | 1W Ago | M Ago | 3M Ago |
| 3-Y G-sec (%) | 5.99 | 5.97 | 5.87 | 5.91 |
| 5-Y G-sec (%) | 6.50 | 6.44 | 6.34 | 6.17 |
| 10-Y G-sec (%) | 6.73 | 6.71 | 6.61 | 6.53 |

^Weighted average yield

Indian Equity

- Indian equity benchmarks closed higher on Tuesday, after India and the US finalised a trade agreement, which concluded months of negotiations.
- The top gainers were Adani Enterprises, Adani Ports and Special Economic Zone, Jio Financial Services, Bajaj Finance, and InterGlobe Aviation, up 5.57-10.58%.
- The top losers were Tech Mahindra, Bharat Electronics, SBI Life Insurance Company, and Nestle India, down 0.07-0.66%.

Indian Debt

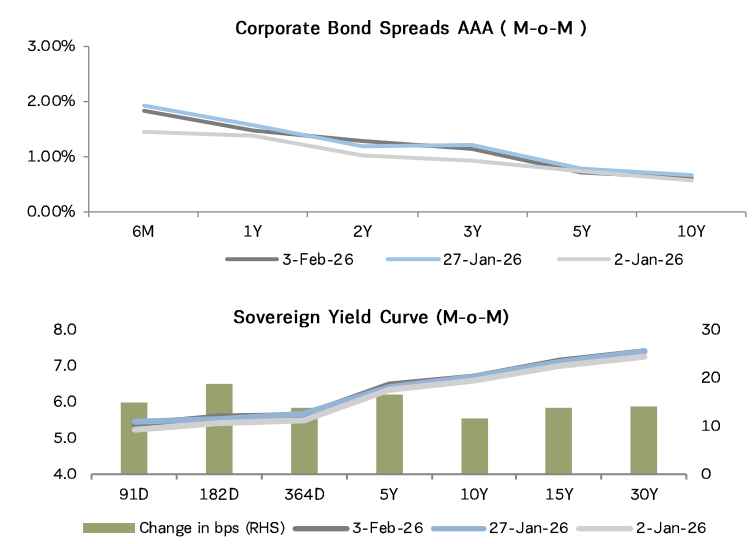
- The interbank call-money rate ended flat at 4.40% on Tuesday.
- Government bond prices rose on Tuesday due to fresh buying after the newly signed US-India trade pact amid persistent supply concerns following borrowing projections.
- The yield of the new 10-year benchmark 06.48% GS 2035 paper ended lower at 6.73% on Tuesday compared to 6.76% on Monday.

Economy and Government

- Moody's Ratings said the reduction of the US tariff rate on most Indian goods is credit positive for labour-intensive sectors such as gems, jewellery, textiles and apparel, which are the top export sectors.
- The country's chief economic adviser said India's economy could grow even faster than the government's earlier forecast after the US substantially lowered tariffs on Indian goods.
- Union Home Minister Amit Shah said that the India-US trade agreement will boost MSMEs, global competitiveness among small industries, and increase employment opportunities.
- Prime Minister (PM) Narendra Modi said the India-US trade deal a "big decision", and said it will benefit everyone in the country, asserting that his government always works in favour of the nation.
- Finance minister Nirmala Sitharaman said Indian exporters stand to gain from reduction in US tariffs and trade agreement with the EU, which will also help attract investment.
- Union Commerce and Industry Minister Piyush Goyal said India has protected its sensitive agriculture and dairy sectors in the just-concluded trade deal with the US.
- The Indian government has initiated the National Green Hydrogen Mission to drive the production of green hydrogen, with a strategic objective to position India as a leading global center for this clean energy source.

| Yields (%) | G-sec* | AAA | AA+ | AA | AA- |
|------------|--------|------|------|------|------|
| 1-Yr | 5.68 | 7.14 | 7.88 | 7.93 | 9.16 |
| 3-Yr | 5.99 | 7.26 | 8.00 | 8.05 | 9.28 |
| 5-Yr | 6.50 | 7.30 | 8.14 | 8.19 | 9.42 |
| 10-Yr | 6.73 | 7.46 | 8.30 | 8.35 | 9.58 |

* Weighted average yields



| Global Indices | Feb 3 | 1D % Chg | 3M % Chg | 1Y % Chg |
|----------------|-------|----------|----------|----------|
| DJIA | 49241 | -0.34 | 4.02 | 10.85 |
| Nasdaq | 23255 | -1.43 | -2.43 | 19.92 |
| FTSE 100 | 10315 | -0.26 | 6.32 | 20.17 |
| DAX | 24781 | -0.07 | 2.69 | 15.65 |
| Nikkei 225 | 54721 | 3.92 | 4.41 | 42.06 |
| Hang Seng | 26835 | 0.22 | 2.59 | 32.73 |
| KOSPI | 5288 | 6.84 | 25.25 | 115.49 |

| Global 10 yr Sov. Yields (%) | Feb 3 | 1D Ago | 3M Ago | 1Y Ago |
|------------------------------|--------|--------|--------|--------|
| US | 4.28 | 4.29 | 4.13 | 4.54 |
| UK | 4.52 | 4.31 | 4.43 | 4.49 |
| German | 2.8889 | 2.87 | 2.66 | 2.39 |
| Japan | 2.258 | 2.24 | 1.65 | 1.25 |

| Commodity Prices | Feb 3 | 1D Ago | 3M Ago | 1Y Ago |
|---------------------------------|--------|--------|--------|--------|
| London Brent Crude Oil (\$/bbl) | 67.33 | 66.3 | 64.89 | 75.96 |
| NYMEX Crude Oil (\$/bbl) | 63.21 | 62.14 | 61.05 | 73.16 |
| Gold (Rs / 10 gm)# | 151529 | 148746 | 120777 | 82704 |

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| Currencies Vs INR | Feb 3 | 1D Ago | M Ago | 3M Ago |
|------------------------|--------|--------|--------|--------|
| USD | 90.45 | 91.64 | 90.12 | 88.79 |
| GBP | 123.89 | 125.24 | 121.35 | 116.70 |
| Euro | 106.86 | 108.57 | 105.84 | 102.43 |
| 100 Yen | 58.19 | 59.20 | 57.42 | 57.59 |
| Forex Reserve (\$ bn)* | 709.41 | 701.36 | 696.61 | 695.36 |

* Data pertains to Jan 23 and Jan 16 respectively Source: CRISIL

| Key Macro Indicators | |
|----------------------|----------------------|
| CPI | 1.33% (Dec-2025) |
| WPI | 0.83% (Dec-2025) |
| IIP | 7.8% (Dec -2025) |
| GDP Growth Rate | 8.2% (Jul-Sep FY'26) |

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Capital Market

- Tesla India launched various initiatives, including an EMI scheme, to lift weak sales in the country.
- Adani Group and Italian major Leonardo announced a strategic partnership to establish an integrated helicopter manufacturing ecosystem in India.

Global Equity

- Wall Street stocks ended declined on Tuesday dragged down by losses in technology stocks amid worries over AI ahead of Q4 earnings.
- 10-year US bond yield ended lower at 4.28% amid caution ahead of economic data.
- FTSE index closed lower on Tuesday due to fall in technology stocks amid AI disruption concerns ahead of the Bank of England’s policy meeting
- Asian markets were trading mixed at 8.30 AM.

International

- China RatingDog General Services PMI increased to 52.3 in January 2026 compared to 52.0 in December 2025 while the RatingDog China General Composite PMI rose to 51.6 from 51.3.
- Japan Monetary Base decreased by 9.50% in January from -9.80% in December of 2025.
- Japan S&P Global Composite PMI rose to 53.1 in January 2026 compared to 51.1 in December 2025 while the S&P Global Services PMI edged up to to 53.7 from 51.6.

Upcoming market indicators

- US JOLTs Job Openings, Dec (Feb 3)
- Eurozone ECB Consumer Inflation Expectations, Dec (Feb 3)
- US ISM Services PMI Jan (Feb 4)
- Eurozone HCOB Construction/services PMI Final, Jan (Feb 4)
- Eurozone PPI, Dec (Feb 4)
- US Initial Jobless Claims Jan/31 (Feb 5)
- Eurozone HCOB Construction PMI, Jan (Feb 5)