

Broad Indices	Jan 19	1D % Chg	3M % Chg	1Y % Chg	PE
BSE Sensex	83246	-0.39	-0.84	8.65	22.89
Nifty 50	25586	-0.42	-0.48	10.27	22.31
BSE Mid cap	45988	-0.43	-0.80	5.09	31.69
Nifty Midcap 100	59648	-0.37	1.27	9.23	33.15

Sectoral Indices	Jan 19	1D % Chg	3M % Chg	1Y % Chg
BSE Auto	61381	0.11	1.24	19.19
BSE Bankex	67685	-0.41	4.04	23.24
BSE CD	59683	-0.57	-2.20	-1.56
BSE CG	64189	0.37	-7.06	-1.52
BSE FMCG	19146	0.39	-7.76	-5.85
BSE Healthcare	42508	-0.81	-5.34	-0.36
BSE IT	37557	-0.57	9.88	-10.04
BSE Metal	38224	-0.10	13.11	33.15
BSE Oil & Gas	27386	-1.32	0.22	4.91
BSE Power	6270	-0.24	-8.49	-6.39
BSE Realty	6519	-1.94	-10.11	-11.87

Nifty			
Top Out performers	% Change	Top Under performers	% Change
InterGlobe	4.16	Wipro Ltd.	-8.21
Tech Mahindra	2.39	RIL	-3.07
Hindustan Unilever	2.29	ETERNAL	-2.87
Kotak Mahi. Bank	2.22	Tata Motors	-2.84
Maruti	2.04	Max Healthcare	-2.51

Foreign & Domestic flows Rs. Cr (Equity)	FII Inv Jan 16	MF Inv Jan 14	DII Inv Jan 19
Buy	20767	15398	16757
Sell	25310	12182	12749
Net	-4543	3216	4007
Net (YTD)	-22504	19943	35329

Policy rates	Jan 19	1W Ago	M Ago	3M Ago
Repo (%)	5.25	5.25	5.25	5.50
Reverse repo (%)	3.35	3.35	3.35	3.35
CRR (%)	3.00	3.00	3.00	4.00

Overnight rates	Jan 19	1W Ago	M Ago	3M Ago
Call (%)	4.80	4.75	5.00	5.50
10 Yr Gilt(%) [^]	6.68	6.60	6.61	6.51
TREP (%)	4.81	5.00	5.16	5.75

Short-term debt	Jan 19	1W Ago	M Ago	3M Ago
3-month CPs (%)	7.20	7.00	6.52	6.58
6-month CPs (%)	7.43	7.17	6.87	6.75
3-month CDs (%)	6.90	6.60	6.05	5.97
6-month CDs (%)	7.10	6.80	6.45	6.18
182-day T-bill (%) [^]	5.63	5.52	5.48	5.53
364-day T-bill (%) [^]	5.58	5.54	5.49	5.52

Long-term debt	Jan 19	1W Ago	M Ago	3M Ago
3-Y G-sec (%)	5.92	5.89	5.82	5.87
5-Y G-sec (%)	6.48	6.36	6.35	6.13
10-Y G-sec (%)	6.68	6.60	6.61	6.51

[^]Weighted average yield

Indian Equity

- Indian equity benchmarks closed lower on Monday, dragged down by renewed concerns over global trade and disappointing earnings.
- The top losers were Wipro, Reliance Industries, Eternal, Tata Motors Passenger Vehicles and Max Healthcare Institute, down 2.51-8.21%.
- The top gainers were InterGlobe Aviation, Tech Mahindra, Hindustan Unilever, Kotak Mahindra Bank and Maruti Suzuki India, up 2.04-4.16%.

Indian Debt

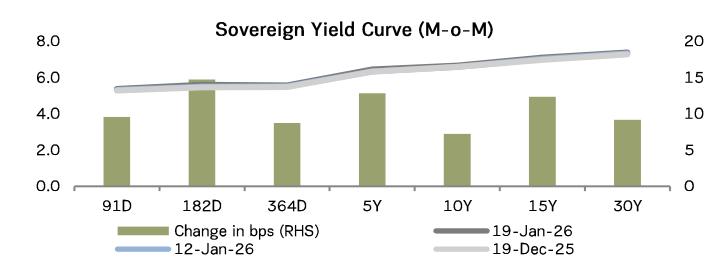
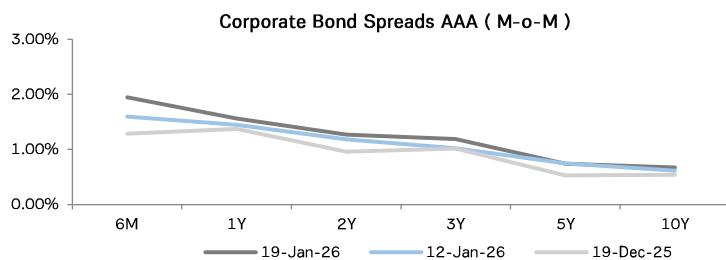
- The interbank call-money rate ended lower at 4.80% on Monday compared to 5.40% on Friday.
- Government bond prices were flat on Monday as lingering disappointment over missing inclusion in Bloomberg's global aggregate bond index offset the impact of a cut in the state bond issuance.
- The yield of the new 10-year benchmark 06.48% GS 2035 paper ended flat at 6.68% on Monday.

Economy and Government

- The International Monetary Fund raised India's growth projection to 7.3% for fiscal 2025-26, up 0.7% point from its October forecast, on the back of better-than-expected performance of the economy.
- IMF revised India's 2026-27 gross domestic product (GDP) growth forecast upwards by 20-basis points to 6.4% from its October 2025 projection.
- Moody's Ratings projected India to clock a 7.3% growth in the current fiscal, and said the strong economic expansion would support average household incomes and stimulate demand for insurance protection.
- The government has allowed limited exports of wheat flour and related products, permitting shipments of up to 5 lakh tonnes, marking a partial easing of the ban imposed in 2022.
- The mines ministry announced a new policy for the exploration of critical minerals in new projects and the recovery of critical minerals from overburden, dumps and tailings of existing mines.
- Uttar Pradesh secured significant investment commitments at the World Economic Forum 2026, signing deals worth Rs 8,000 crore for clean energy, Rs 1,600 crore for an AI-ready data center, and Rs 150 crore for defense manufacturing.
- The Securities and Exchange Board of India (Sebi) proposed a Rs 20,000 crore asset threshold to identify "significant indices" that will come under the ambit of its newly notified Index Providers Regulations, 2024, as part of efforts to strengthen governance and oversight of benchmarks used by mutual funds.

Yields (%)	G-sec*	AAA	AA+	AA	AA-
1-Yr	5.74	7.16	7.90	7.95	9.18
3-Yr	5.92	7.20	7.94	7.99	9.22
5-Yr	6.48	7.32	8.16	8.21	9.44
10-Yr	6.68	7.47	8.31	8.36	9.59

* Weighted average yields



Global Indices	Jan 19	1D % Chg	3M % Chg	1Y % Chg
DJIA	Closed	NA	NA	NA
Nasdaq	Closed	NA	NA	NA
FTSE 100	10195	-0.39	8.99	19.87
DAX	24959	-1.34	4.73	19.40
Nikkei 225	53584	-0.65	12.61	39.35
Hang Seng	26564	-1.05	5.22	35.64
KOSPI	4905	1.32	30.83	94.36

Global 10 yr Sov. Yields (%)	Jan 19	1D Ago	3M Ago	1Y Ago
US	NA	4.24	4.02	4.61
UK	4.41	4.40	4.53	4.66
German	2.84	2.84	2.58	2.50
Japan	2.26	2.18	1.63	1.20

Commodity Prices	Jan 19	1D Ago	3M Ago	1Y Ago
London Brent Crude Oil (\$/bbl)	63.94	64.13	61.29	80.79
NYMEX Crude Oil (\$/bbl)	NA	59.44	57.54	77.88
Gold (Rs / 10 gm) #	143946	141593	129584	79239

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Currencies Vs INR	Jan 19	1D Ago	M Ago	3M Ago
USD	90.97	90.65	90.20	87.91
GBP	121.88	121.31	120.65	118.27
Euro	105.78	105.22	105.68	102.98
100 Yen	57.64	57.24	57.75	58.66
Forex Reserve (\$ bn)*	687.19	686.80	688.95	697.78

* Data pertains to Jan 2 and Dec 26 respectively. Source: CRISIL

Capital Market

- TVS Infrastructure Trust raised Rs 830 crore under Tranche I of its RS 1,100 crore non-convertible debenture (NCD) programme.
- EaseMyTrip's Board approved an increase in its authorised share capital to Rs 750 crore and the incorporation of a new subsidiary for skill development and vocational training purposes.
- Namdev Finvest Private Limited raised \$37 million (approximately Rs 324 crore) from FMO, IIX, Franklin Templeton AIF India and Symbiotics via listed NCD and ECB.
- L&T Realty Developers acquired a prime land parcel in Mumbai's business district Lower Parel-Elphinstone Road micro-market through a deed of assignment for Rs 448.6 crore.
- ASK Property Fund plans to invest Rs 210 crore in two residential projects of Gami Group, located in Navi Mumbai.

Global Equity

- FTSE index closed lower on Monday dragged down by renewed US tariff threats against Britain and parts of Europe.
- Asian markets were trading lower at 8.30 AM.

International

- Eurozone consumer price inflation eased to 1.9% in December 2025, compared to 2.1% in November 2025 while the annual core inflation rate slipped to 2.3% from 2.4%.
- The People's Bank of China (PBoC) kept key lending rates at record lows for an eighth consecutive month in January. The one-year Loan Prime Rate (LPR), the benchmark for most corporate and household borrowing, remained at 3.0%, while the five-year LPR, which anchors mortgage rates, was unchanged at 3.5%.
- Japan Industrial Production declined 2.2% in November 2025 compared to 1.6% gain in October 2025.

Upcoming market indicators

- US Industrial Production, Dec (Jan 19)
- China GDP Growth Rate Q4 (Jan 19)
- Eurozone CPI Final Dec (Jan 19)
- Japan Industrial Production Final Nov (Jan 19)
- Eurozone Construction Output, Nov (Jan 20)
- China Loan Prime Rate 1Y (Jan 20)
- US Housing Starts, Dec (Jan 21)
- UK Inflation Rate, Dec (Jan 21)

Key Macro Indicators

CPI	1.33% (Dec-2025)
WPI	0.83% (Dec-2025)
IIP	6.7% (Nov -2025)
GDP Growth Rate	8.2% (Jul-Sep FY'26)

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