

Broad Indices	Jan 16	1D % Chg	3M % Chg	1Y % Chg	PE
BSE Sensex	83570	0.23	0.12	8.47	23.08
Nifty 50	25694	0.11	0.43	10.22	22.40
BSE Mid cap	46186	0.15	-0.80	5.58	31.98
Nifty Midcap 100	59868	0.16	1.52	9.88	33.34

Sectoral Indices	Jan 16	1D % Chg	3M % Chg	1Y % Chg
BSE Auto	61313	-0.44	1.73	18.73
BSE Bankex	67964	1.16	4.97	21.48
BSE CD	60022	-1.37	-0.19	-0.74
BSE CG	63952	-1.23	-7.63	-0.32
BSE FMCG	19071	-0.33	-7.03	-5.37
BSE Healthcare	42858	-1.16	-4.08	0.69
BSE IT	37774	3.39	8.76	-11.76
BSE Metal	38263	-0.51	12.24	35.34
BSE Oil & Gas	27752	0.43	1.30	7.63
BSE Power	6285	-1.13	-8.42	-5.27
BSE Realty	6648	0.33	-8.23	-8.90

Nifty			
Top Out performers	% Change	Top Under performers	% Change
Infosys Ltd.	5.58	ETERNAL	-3.76
Tech Mahindra	5.26	Jio Financial	-3.15
Wipro Ltd.	2.54	Cipla Ltd.	-2.54
HCLTech	1.68	HINDALCO	-2.44
TCS	0.52	Asian Paints	-2.03

Foreign & Domestic flows Rs. Cr (Equity)	FII Inv Jan 14	MF Inv Jan 14	DII Inv Jan 16
Buy	14616	15398	16964
Sell	18132	12182	13888
Net	-3515	3216	3077
Net (YTD)	-17961	19943	31322

Policy rates	Jan 16	1W Ago	M Ago	3M Ago
Repo (%)	5.25	5.25	5.25	5.50
Reverse repo (%)	3.35	3.35	3.35	3.35
CRR (%)	3.00	3.00	3.00	4.00
Overnight rates	Jan 16	1W Ago	M Ago	3M Ago
Call (%)	5.40	5.30	5.41	5.35
10 Yr Gilt(%) [^]	6.68	6.63	6.58	6.50
TREP (%)	4.84	5.05	5.49	5.25
Short-term debt	Jan 16	1W Ago	M Ago	3M Ago
3-month CPs (%)	7.15	6.95	6.60	6.58
6-month CPs (%)	7.25	7.17	6.85	6.75
3-month CDs (%)	6.85	6.62	6.07	5.97
6-month CDs (%)	7.03	6.85	6.40	6.18
182-day T-bill (%) [^]	5.60	5.53	5.45	5.53
364-day T-bill (%) [^]	5.60	5.55	5.49	5.52
Long-term debt	Jan 16	1W Ago	M Ago	3M Ago
3-Y G-sec (%)	5.91	5.91	5.78	5.87
5-Y G-sec (%)	6.47	6.37	6.32	6.14
10-Y G-sec (%)	6.68	6.63	6.58	6.50

^Weighted average yield

Indian Equity

- Indian equity benchmarks closed higher on Friday, boosted by gains in technology stocks after strong earnings from a major IT firm.
- The top gainers were Infosys, Tech Mahindra, Wipro, HCL Technologies and TCS, up 0.52%-5.58%.
- The top losers were Eternal, Jio Financial Services, Cipla, Hindalco Industries and Asian Paints, down 2.03-3.76%.

Indian Debt

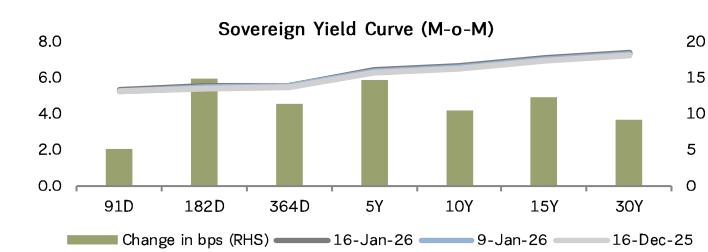
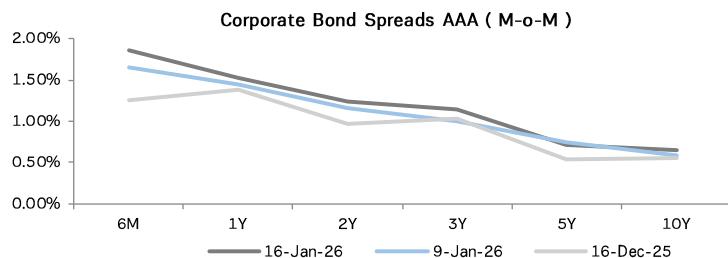
- The interbank call-money rate ended lower at 5.40% on Friday compared to 5.50% on Wednesday.
- Government bond prices ended lower on Friday after Bloomberg deferred index inclusion and reviving concerns over heavy upcoming debt supply.
- The yield of the new 10-year benchmark 06.48% GS 2035 paper ended higher at 6.68% on Friday compared to 6.65% on Wednesday.

Economy and Government

- The Reserve Bank of India said India's forex reserves increased by \$392 million to \$687.19 billion during the week ended January 9.
- The International Monetary Fund (IMF) said that India remains a key engine of growth for the global economy and indicated that it is likely to upgrade the country's growth forecast in its upcoming January review.
- Commerce and Industry Minister Piyush Goyal said that the country's exports during the fortnight of January are "highly" positive, global economic uncertainties notwithstanding.
- Commerce and Industry Minister Piyush Goyal said the free trade agreement between India and the 27-nation bloc EU will be the "mother of all deals".
- The Centre extended export-related incentives to shipments made through the postal mode in electronic form, through which the government seeks to boost India's e-commerce and micro, small and medium enterprises (MSMEs) exports.
- The Reserve Bank of India has increased the compensation limit for customers to Rs 30 lakh for consequential losses and Rs 3 lakh for harassment, effective July 1, 2026, to provide meaningful relief to consumers while balancing the interests of regulated entities.
- The Securities and Exchange Board of India (Sebi) notified the revamped Mutual Fund Regulations, marking a comprehensive overhaul of the three-decade-old framework.
- The Securities and Exchange Board of India (Sebi) floated a consultation paper proposing an overhaul of the Know Your Client (KYC) framework aimed at simplifying client onboarding, reducing duplication across intermediaries, and strengthening risk management at KYC Registration Agencies (KRAs).
- Sebi proposed allowing foreign portfolio investors (FPIs) to net their cash obligations for stock market transactions, a move aimed at improving operational efficiency and reducing funding costs, especially during high-volume trading days such as index rebalancing.
- SEBI proposed allowing large foreign investors to settle only the net value of their trades instead of each transaction, a long-awaited reform aimed at cutting costs and attracting overseas investors.

Yields (%)	G-sec*	AAA	AA+	AA	AA-
1-Yr	5.71	7.13	7.87	7.92	9.15
3-Yr	5.91	7.14	7.88	7.93	9.16
5-Yr	6.47	7.29	8.13	8.18	9.41
10-Yr	6.68	7.44	8.28	8.33	9.56

* Weighted average yields



Global Indices	Jan 16	1D % Chg	3M % Chg	1Y % Chg
DJIA	49359	-0.17	7.41	14.38
Nasdaq	23515	-0.06	4.22	21.60
FTSE 100	10235	-0.04	8.47	21.97
DAX	25297	-0.22	4.22	22.47
Nikkei 225	53936	-0.32	11.72	39.83
Hang Seng	26845	-0.29	3.69	37.51
KOSPI	4841	0.90	29.14	91.52

Global 10 yr Sov. Yields (%)	Jan 16	1D Ago	3M Ago	1Y Ago
US	4.24	4.17	3.99	4.61
UK	4.40	4.38	4.48	4.68
German	2.83	2.82	2.57	2.52
Japan	2.18	2.17	1.65	1.21

Commodity Prices	Jan 16	1D Ago	3M Ago	1Y Ago
London Brent Crude Oil (\$/bbl)	64.13	63.76	61.06	81.29
NYMEX Crude Oil (\$/bbl)	59.44	59.19	57.46	78.68
Gold (Rs / 10 gm) #	141593	142015	127471	79184

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Currencies Vs INR	Jan 16	1D Ago	M Ago	3M Ago
USD	90.65	90.20	91.02	87.90
GBP	121.31	121.20	121.61	117.88
Euro	105.22	105.05	106.95	102.46
100 Yen	57.24	56.62	58.76	58.12
Forex Reserve (\$ bn)*	687.19	686.80	687.26	699.96

* Data pertains to Jan 2 and Dec 26 respectively Source: CRISIL

Key Macro Indicators	
CPI	1.33% (Dec-2025)
WPI	0.83% (Dec-2025)
IIP	6.7% (Nov -2025)
GDP Growth Rate	8.2% (Jul-Sep FY'26)

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Capital Market

- AssetPlus raised Rs 175 crore to expand its distributor-led wealth management platform.
- Oswal Energies Limited partnered with Arab Tanker Services in Abu Dhabi to offer comprehensive energy infrastructure solutions.
- Bharat Forge secured contracts worth approximately Rs 300 crore to supply drones.
- LTIMindtree bagged a contract worth Rs 3,000 crore from the Central Board of Direct Taxes (CBDT) to build an AI-powered programme for the modernisation of India's national tax analytics platform.
- L&T Onshore secured an order worth around Rs 2,500-5,000 crore from Petronet LNG, a joint venture promoted by Oil & Natural Gas Corporation, Indian Oil Corporation, GAIL (India), and Bharat Petroleum Corporation.

Global Equity

- Wall Street closed flat on Friday as gains in technology stocks were offset by losses in healthcare stocks amidst the beginning of the earnings season.
- 10-year US bond yield ended higher at 4.24% following better-than-expected jobless claims data.
- FTSE index closed marginally lower on Friday dragged down by profit booking despite supportive fundamentals.
- Asian markets were trading lower at 8.30 AM.

International

- US Industrial Production growth rate slowed to 2% in December 2025, compared to 2.5% in the preceding month.
- The Chinese economy expanded 4.5% in Q4 2025, compared to 4.8% growth in Q3 2025.
- China industrial production advanced 5.2% in December 2025, accelerating compared to a 4.8% rise in November 2025.
- China Unemployment Rate remained unchanged at 5.10% in December 2025 compared to November 2025.
- China new home prices across 70 cities declined 2.7% on-year in December 2025, compared to a 2.4% drop in November 2025.
- Japan Machinery Orders increased to 12.50% in October compared to 11.60% in September 2025.

Upcoming market indicators

- US CPI Dec (Jan 16)
- US Inflation Rate, Dec (Jan 16)
- US PPI Nov (Jan 16)
- China Exports/ Imports Dec (Jan 16)
- US Industrial Production, Dec (Jan 16)
- China GDP Growth Rate Q4 (Jan 16)
- Eurozone CPI Final Dec (Jan 19)
- Japan Industrial Production Final Nov (Jan 19)
- Eurozone Construction Output, Nov (Jan 20)
- China Loan Prime Rate 1Y (Jan 20)
- US Housing Starts, Dec (Jan 21)
- UK Inflation Rate, Dec (Jan 21)