

Broad Indices	Dec 9	1D % Chg	3M % Chg	1Y % Chg	PE
BSE Sensex	84666	-0.51	4.40	3.87	23.10
Nifty 50	25840	-0.47	3.90	4.96	22.50
BSE Mid cap	46087	0.60	0.85	-3.63	31.68
Nifty Midcap 100	59676	0.32	3.85	1.15	32.88

Sectoral Indices	Dec 9	1D % Chg	3M % Chg	1Y % Chg
BSE Auto	60973	-0.63	0.55	13.30
BSE Bankex	66365	-0.12	9.54	9.10
BSE CD	59782	-0.16	-3.45	-9.49
BSE CG	66565	1.27	-0.80	-9.56
BSE FMCG	19996	0.15	-3.78	-3.69
BSE Healthcare	43712	-0.05	-1.60	-1.43
BSE IT	36843	-0.89	6.15	-17.52
BSE Metal	33463	-0.34	3.52	5.08
BSE Oil & Gas	27656	-0.01	7.05	1.54
BSE Power	6425	0.68	-1.87	-16.05
BSE Realty	6756	0.94	-0.51	-19.64

Nifty			
Top Out performers	% Change	Top Under performers	% Change
ETERNAL Ltd.	2.28	Asian Paints	-4.60
TITAN	1.94	Tech Mahindra	-1.90
Adani Enterprises	1.53	HCL Tech	-1.82
InterGlobe	1.31	Wipro	-1.53
Shriram Finance	1.17	TATA Steel	-1.52

Foreign & Domestic flows Rs. Cr (Equity)	FII Inv Dec 6	MF Inv Dec 5	DII Inv Dec 9
Buy	13248	12292	16036
Sell	13335	9672	10689
Net	-87	2621	5347
Net (YTD)	-153086	472763	701311

Policy rates	Dec 9	1W Ago	M Ago	3M Ago
Repo (%)	5.25	5.50	5.50	5.50
Reverse repo (%)	3.35	3.35	3.35	3.35
CRR (%)	3.00	4.00	4.00	4.00
Overnight rates	Dec 9	1W Ago	M Ago	3M Ago
Call (%)	5.20	4.95	5.40	5.00
10 Yr Gilt(%)^	6.61	6.52	6.52	6.49
TREP (%)	4.85	5.15	5.25	5.20
Short-term debt	Dec 9	1W Ago	M Ago	3M Ago
3-month CPs (%)	6.41	6.55	6.56	6.58
6-month CPs (%)	6.65	6.67	6.72	6.70
3-month CDs (%)	5.95	5.95	6.01	5.85
6-month CDs (%)	6.25	6.25	6.22	6.15
182-day T-bill (%)^	5.44	5.55	5.55	5.59
364-day T-bill (%)^	5.47	5.50	5.56	5.63
Long-term debt	Dec 9	1W Ago	M Ago	3M Ago
3-Y G-sec (%)	5.77	5.85	5.90	6.05
5-Y G-sec (%)	6.28	6.21	6.16	6.24
10-Y G-sec (%)	6.61	6.52	6.52	6.49

^Weighted average yield

Indian Equity

- Indian equity benchmarks closed lower on Tuesday, as market participants exercised caution ahead of the US Federal Reserve's policy decision and continuing uncertainty with regard to the India-US trade agreement.
- The top losers were Asian Paints, Tech Mahindra, HCL Technologies, Wipro, and Tata Steel, down 1.52-4.60%.
- The top gainers were Eternal, Titan Company, Adani Enterprises, InterGlobe Aviation and Shriram Finance, up 1.17-2.28%.

Indian Debt

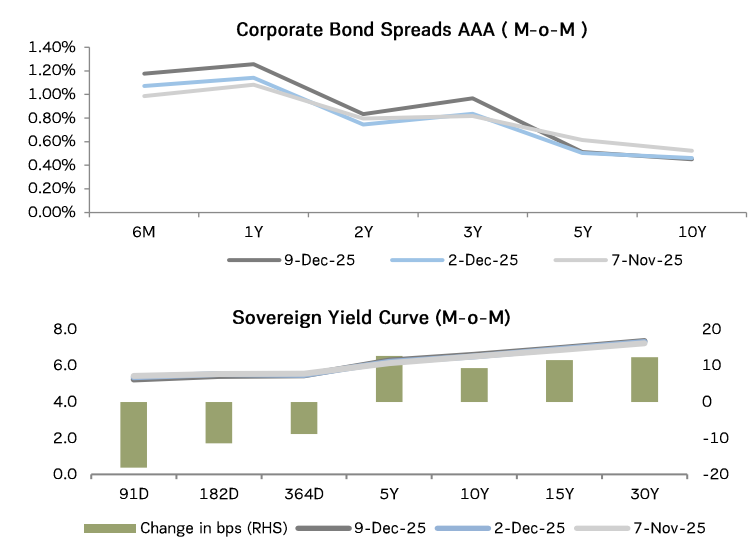
- The interbank call-money rate ended flat at 5.20% on Tuesday.
- Government bond prices ended lower on Tuesday on heavy overnight index swaps and caution ahead of the Fed decision.
- The yield of the new 10-year benchmark 06.33% GS 2035 paper ended higher at 6.62% on Tuesday compared to 6.57% on Monday.

Economy and Government

- Crisil Ratings said RBI's final guidelines on financial services businesses of commercial banks have averted significant restructuring for 12 major bank groups, representing 55% of sectoral advances.
- The government said the New Income Tax return (ITR) forms will be notified ahead of FY28, simplifying the annual financial management exercise.
- The Maharashtra State Election Commission (SEC) on Tuesday announced a revised schedule for the preparation of voter lists for the coming elections to the 29 municipal corporations in the state.
- The Department for Promotion of Industry and Internal Trade (DPIIT) published a working paper proposing the introduction of a mandatory blanket licence for artificial intelligence (AI) developers to use any lawfully accessed copyright-protected material to train their models.
- India and the European Union (EU) held intense discussions here over the last one week as both sides aim to work towards concluding the long-pending trade agreement at the earliest.

Yields (%)	G-sec*	AAA	AA+	AA	AA-
1-Yr	5.51	6.71	7.44	7.47	8.72
3-Yr	5.77	6.81	7.54	7.57	8.82
5-Yr	6.28	6.88	7.70	7.74	8.98
10-Yr	6.61	7.16	7.98	8.02	9.26

* Weighted average yields



Global Indices	Dec 9	1D % Chg	3M % Chg	1Y % Chg
DJIA	47560	-0.38	4.04	7.11
Nasdaq	23576	0.13	7.76	19.46
FTSE 100	9642	-0.03	4.32	15.44
DAX	24163	0.49	1.87	18.76
Nikkei 225	50655	0.14	16.56	29.35
Hang Seng	25434	-1.29	-1.94	24.59
KOSPI	4144	-0.27	27.10	75.53

Global 10 yr Sov. Yields (%)	Dec 9	1D Ago	3M Ago	1Y Ago
US	4.18	4.17	4.08	4.20
UK	4.50	4.53	4.62	4.27
German	2.85	2.87	2.66	2.12
Japan	1.96	1.98	1.59	1.05

Commodity Prices	Dec 9	1D Ago	3M Ago	1Y Ago
London Brent Crude Oil (\$/bbl)	61.94	62.49	66.39	72.14
NYMEX Crude Oil (\$/bbl)	58.25	58.88	62.63	68.37
Gold (Rs / 10 gm)#	127974	128257	109475	76692

ibjarates spot prices

Currencies Vs INR	Dec 9	1D Ago	M Ago	3M Ago
USD	89.96	90.17	88.71	88.14
GBP	119.94	120.21	116.37	119.64
Euro	104.76	105.17	102.30	103.77
100 Yen	57.66	58.08	57.81	59.96
Forex Reserve (\$ bn)*	686.23	688.10	689.73	694.23

* Data pertains to Nov 28 and Nov 21 respectively Source: CRISIL

Key Macro Indicators	
CPI	0.25% (Oct-2025)
WPI	-1.21% (Oct-2025)
IIP	0.4% (Oct -2025)
GDP Growth Rate	8.2% (Jul-Sep FY'26)

Capital Market

- Swiggy received approval from shareholders to raise Rs 10,000 crore via qualified institutional placement (QIP).
- Steamhouse India Ltd filed its Updated Draft Red Herring Prospectus I (UDRHP I) with Securities and Exchange Board of India (SEBI) for a proposed IPO.
- Citius Transnet Investment Trust files draft papers with Sebi for a proposed initial public offering (IPO) to raise Rs 1,340 crore.
- Fibe raised a \$35 million investment as part of its Series F funding from International Finance Corporation (IFC)
- Microsoft will invest \$17.5 billion in India between 2026 and 2029 to advance India’s cloud and artificial intelligence (AI) infrastructure, skilling, and ongoing operations.
- JioHotstar aims to invest Rs 4,000 crore for its South content slate over a period of five years.

Global Equity

- Wall Street stocks closed mixed on Tuesday with Nasdaq gaining due to stock specific gains while Dow Jones declined as investors were cautious ahead of the Federal Reserve policy meeting.
- 10-year US bond yield ended mostly flat at 4.18% ahead of US Fed policy meet outcome.
- FTSE index closed flat on Tuesday as strength in precious-metal miners and defence stocks was offset by broader market declines ahead of US Fed policy decision.
- Asian markets were trading lower at 8.30 AM.

International

- US NFIB Small Business Optimism Index rose to 99 in November 2025 compared to 98.2 in October 2025.
- China annual inflation rate accelerated to 0.7% in November 2025 compared to a 0.2% rise in October 2025.
- China producer prices fell -2.2% year-on-year in November 2025, compared to a -2.1% decline in October 2025.
- Japan producer prices rose 2.7% year-on-year in November 2025, unchanged from October 2025.

Upcoming market indicators

- US JOLTs Job Openings, October (Dec 9)
- China Inflation, November (Dec 10)
- Japan PPI, November Q3 (Dec 10)
- US Fed Interest Rate Decision (Dec 11)
- US PPI/core PPI, November (Dec 11)
- UK Balance of Trade, October (Dec 12)
- Japan Industrial Production, October (Dec 12)
- India Inflation, November (Dec 12)
- Eurozone Industrial Production, Oct (Dec 15)
- China Housing Prices Index, November (Dec 15)
- US Building permits, October (Dec 16)
- Eurozone Trade Balance, October (Dec 16)
- UK Retail prices index, Nov (Dec 17)
- Japan balance of trade, Nov (Dec 17)

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