

Broad Indices	Nov 25	1D % Chg	3M % Chg	1Y % Chg	PE
BSE Sensex	84587	-0.37	3.61	5.59	23.07
Nifty 50	25885	-0.29	3.67	6.87	22.54
BSE Mid cap	46619	0.19	1.48	1.89	31.89
Nifty Midcap 100	60298	0.36	4.50	7.87	33.18

Sectoral Indices	Nov 25	1D % Chg	3M % Chg	1Y % Chg
BSE Auto	60950	-0.25	7.01	13.72
BSE Bankex	66018	-0.01	7.41	10.95
BSE CD	61316	-0.53	0.59	-2.13
BSE CG	68562	0.19	2.53	-1.52
BSE FMCG	20222	-0.16	-1.39	-3.65
BSE Healthcare	44318	0.26	-1.11	2.15
BSE IT	35730	-0.75	0.42	-17.16
BSE Metal	33371	0.50	6.13	10.22
BSE Oil & Gas	28212	-0.49	7.49	6.22
BSE Power	6561	-0.16	-0.07	-10.95
BSE Realty	7002	1.69	-1.63	-12.78

Nifty			
Top Out performers	% Change	Top Under performers	% Change
Hindalco	1.90	Adani Enterpris	-2.76
Bharat Electronics	1.60	TMPV	-1.63
SBI	1.34	Trent	-1.55
Shriram Finance	1.21	Infosys	-1.12
Dr Reddys Labs	0.81	HDFC Bank	-0.94

Foreign & Domestic flows Rs. Cr (Equity)	FII Inv Nov 24	MF Inv Nov 20	DII Inv Nov 25
Buy	56721	282	13866
Sell	60572	172	10443
Net	-3851	110	3423
Net (YTD)	-146654	454601	662424

Policy rates	Nov 25	1W Ago	M Ago	3M Ago
Repo (%)	5.50	5.50	5.50	5.50
Reverse repo (%)	3.35	3.35	3.35	3.35
CRR (%)	4.00	4.00	4.00	4.00
Overnight rates	Nov 25	1W Ago	M Ago	3M Ago
Call (%)	5.44	5.00	5.72	4.95
10 Yr Gilt(%)^	6.50	6.53	6.53	6.59
TREP (%)	5.15	5.18	5.75	5.18
Short-term debt	Nov 25	1W Ago	M Ago	3M Ago
3-month CPs (%)	6.50	6.52	6.53	6.29
6-month CPs (%)	6.71	6.68	6.79	6.47
3-month CDs (%)	5.91	6.00	6.05	5.74
6-month CDs (%)	6.23	6.19	6.24	6.03
182-day T-bill (%)^	5.55	5.54	5.57	5.56
364-day T-bill (%)^	5.54	5.54	5.54	5.59
Long-term debt	Nov 25	1W Ago	M Ago	3M Ago
3-Y G-sec (%)	5.84	5.92	5.87	6.02
5-Y G-sec (%)	6.14	6.20	6.15	6.38
10-Y G-sec (%)	6.50	6.53	6.53	6.59

^Weighted average yield

Indian Equity

- Indian equity benchmarks ended lower on Tuesday, dragged down by financial and information technology (IT) stocks, amid uncertainty around India-US trade negotiations.
- The top losers were Adani Enterprises, TMPV, Trent, Infosys, and HDFC Bank, falling 0.94-2.76%.
- The top gainers, Hindalco, Bharat Electronics, State Bank of India, Shriram Finance, and Dr Reddys Laboratories, rose 0.81-1.90%.

Indian Debt

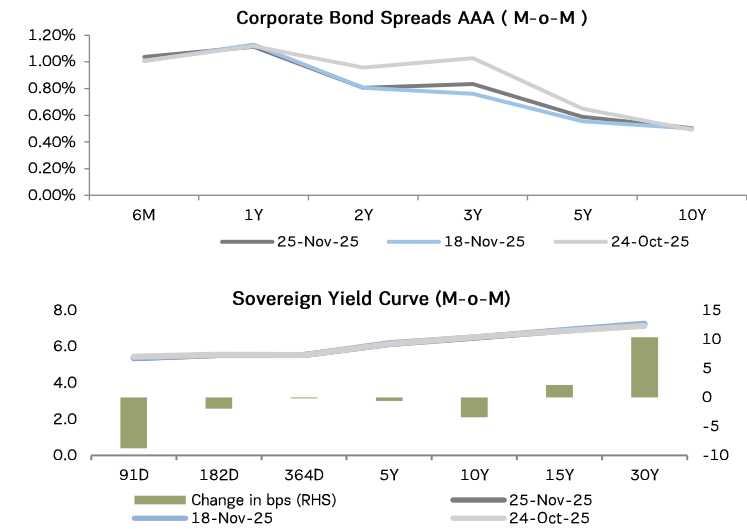
- The interbank call-money rate ended lower at 5.44% on Tuesday compared to 5.50% on Monday.
- Government bond prices ended almost flat on Tuesday after dovish comments from the RBI governor revived rate-cut hopes ahead of Friday's GDP data.
- The yield of the new 10-year benchmark 06.33% GS 2035 paper ended marginally lower at 6.51% on Tuesday from 6.52% on Monday.

Economy and Government

- The United Kingdom is extending its visa fraud prevention efforts to Tamil Nadu to protect Indian citizens from fraudulent visa agents and tackle illegal migration at its roots.
- The Ministry of External Affairs (MEA) announced the initiation of new air freight corridors connecting Kabul with Delhi and Amritsar.
- Chhattisgarh received industrial investment proposals to the tune of Rs 6,321 crore and Rs 505 crore for development of the tourism sector.
- Chief Economic Advisor V Anantha Nageswaran said the size of Indian economy is expected to cross \$4 trillion in current fiscal.
- Commerce and Industry Minister Piyush Goyal said the ministry has started work on further decriminalisation of minor business offences through the third edition of Jan Vishwas bill.
- Commerce and Industry Minister Piyush Goyal said India's merchandise exports grew in the first three weeks of November compared with the same period last year.
- The Securities and Exchange Board of India (Sebi) proposed easing the process for issuing duplicate securities certificates to reduce the compliance burden and standardise documentation for investors.

Yields (%)	G-sec*	AAA	AA+	AA	AA-
1-Yr	5.56	6.66	7.39	7.42	8.67
3-Yr	5.84	6.76	7.49	7.52	8.77
5-Yr	6.14	6.83	7.65	7.69	8.93
10-Yr	6.50	7.11	7.93	7.97	9.21

* Weighted average yields



Global Indices	Nov 25	1D % Chg	3M % Chg	1Y % Chg
DJIA	47112	1.43	4.04	5.31
Nasdaq	23026	0.67	7.35	20.84
FTSE 100	9610	0.78	3.09	15.89
DAX	23465	0.97	-3.33	20.92
Nikkei 225	48660	0.07	13.67	25.48
Hang Seng	25895	0.69	0.25	35.21
KOSPI	3858	0.30	20.19	52.22

Global 10 yr Sov. Yields (%)	Nov 25	1D Ago	3M Ago	1Y Ago
US	4.01	4.04	4.28	4.27
UK	4.53	4.53	4.69	4.34
German	2.67	2.70	2.76	2.20
Japan	1.80	1.78	1.62	1.06

Commodity Prices	Nov 25	1D Ago	3M Ago	1Y Ago
London Brent Crude Oil (\$/bbl)	62.48	63.37	68.8	73.01
NYMEX Crude Oil (\$/bbl)	57.95	58.84	64.8	68.94
Gold (Rs / 10 gm)#	125119	123308	100488	77081

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Currencies Vs INR	Nov 25	1D Ago	M Ago	3M Ago
USD	89.22	89.19	87.71	87.42
GBP	116.90	116.90	116.85	118.22
Euro	102.77	102.78	101.79	102.43
100 Yen	56.93	56.94	57.33	59.39
Forex Reserve (\$ bn)*	692.58	687.03	702.28	695.11

* Data pertains to Nov 14 and Nov 7 respectively Source: CRISIL

Key Macro Indicators	
CPI	0.25% (Oct-2025)
WPI	-1.21% (Oct-2025)
IIP	4.0% (Sep -2025)
GDP Growth Rate	7.8% (Apr-Jun FY26)

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Capital Market

- IndoSpace Core, a joint venture between Canada Pension Plan Investment Board (CPPIB) and IndoSpace, acquired six industrial and logistics parks valued at Rs 3,000 crore.
- Transformers and Rectifiers (India) Ltd. bagged orders worth Rs 390-crore from Gujarat Energy Transmission for the manufacturing of transformers.
- Niraj Cement Structurals Ltd. bagged a work order worth Rs 220.14 crore from NHIDCL for the construction of a two-lane road with paved shoulder for the Kohima Bypass in Nagaland.
- The Bharat Interface for Money (BHIM) app launched a full delegation feature for UPI Circle, aiming to net new users on the real-time payments' rails.
- GEE Ltd signed a development agreement for the transfer of development rights of its leasehold land situated in Thane, Maharashtra.

Global Equity

- Wall Street stocks closed higher on Tuesday as fresh economic data strengthened expectations of a December Fed rate cut.
- 10-year US bond yield ended lower at 4.01% as the latest economic data showed signs of a weaker labour market.
- FTSE index closed higher on Tuesday supported by gains in financials and consumer staples ahead of a budget expected to include key tax measures
- Asian markets were trading higher at 8.30 AM.

International

- US Producer Prices increased 2.7% in September 2025, unchanged from the August 2025.
- US retail sales rose to 4.3% year-over-year in September 2025 compared to 5.0% in October 2025.
- US House Price Index rose 1.7% year-on-year in September 2025 compared to a revised 2.4% rise in August 2025.
- US Pending Home Sales eased -0.4% year-on-year in October 2025 compared to a -0.9% fall in September 2025.

Upcoming market indicators

- US GDP Price Index QoQ 2nd Est Q3 (Oct 26)
- US PCE Price Index YoY Oct (Oct 26)
- UK CBI Distributive Trades, Nov (Oct 26)
- China Industrial Profits (YTD), Oct (Oct 27)
- US Chicago PMI, Nov (Oct 28)
- Japan Unemployment Rate, Oct (Oct 28)
- India Industrial Production, Oct (Oct 28)
- India Government Budget Value, Oct (Oct 28)
- Japan Retail Sales, Oct (Oct 29)
- China NBS General PMI, Nov (Oct 30)
- China NBS Manufacturing/non-manufacturing/ general PMI Nov (Oct 30)