

Broad Indices	Nov 24	1D % Chg	3M % Chg	1Y % Chg	PE
BSE Sensex	84901	-0.39	4.42	7.31	23.16
Nifty 50	25960	-0.42	4.38	8.58	22.60
BSE Mid cap	46529	-0.27	1.39	3.33	31.87
Nifty Midcap 100	60082	-0.32	4.11	9.21	33.06

Sectoral Indices	Nov 24	1D % Chg	3M % Chg	1Y % Chg
BSE Auto	61103	-0.27	7.82	14.93
BSE Bankex	66027	-0.18	7.40	13.24
BSE CD	61645	-0.91	1.60	-0.62
BSE CG	68435	-1.34	1.91	1.51
BSE FMCG	20254	-0.68	-1.31	-2.53
BSE Healthcare	44202	-0.44	-1.35	2.87
BSE IT	35999	0.35	3.54	-15.98
BSE Metal	33204	-1.21	6.31	9.89
BSE Oil & Gas	28352	-1.00	8.10	10.22
BSE Power	6571	-1.19	0.06	-9.88
BSE Realty	6886	-2.10	-2.55	-12.32

Nifty			
Top Out performers	% Change	Top Under performers	% Change
Tech Mahindra	2.27	JSW Steel	-3.01
Eicher Motors	1.74	Bharat Electronics	-3.01
Bajaj Auto	1.30	Max Healthcare	-2.14
Wipro	1.14	Grasim	-1.69
Shriram Finance	0.60	M&M	-1.57

Foreign & Domestic flows Rs. Cr (Equity)	FII Inv Nov 21	MF Inv Nov 20	DII Inv Nov 24
Buy	14918	282	19645
Sell	16535	172	15271
Net	-1617	110	4374
Net (YTD)	-142803	454601	659001

Policy rates	Nov 24	1W Ago	M Ago	3M Ago
Repo (%)	5.50	5.50	5.50	5.50
Reverse repo (%)	3.35	3.35	3.35	3.35
CRR (%)	4.00	4.00	4.00	4.00
Overnight rates	Nov 24	1W Ago	M Ago	3M Ago
Call (%)	5.50	4.95	5.72	4.95
10 Yr Gilt(%)^	6.53	6.55	6.53	6.55
TREP (%)	5.09	5.12	5.75	5.25
Short-term debt	Nov 24	1W Ago	M Ago	3M Ago
3-month CPs (%)	6.53	6.54	6.53	6.29
6-month CPs (%)	6.71	6.68	6.79	6.43
3-month CDs (%)	5.95	6.01	6.05	5.74
6-month CDs (%)	6.23	6.22	6.24	6.05
182-day T-bill (%)^	5.56	5.52	5.57	5.55
364-day T-bill (%)^	5.56	5.54	5.54	5.58
Long-term debt	Nov 24	1W Ago	M Ago	3M Ago
3-Y G-sec (%)	5.89	5.92	5.87	6.00
5-Y G-sec (%)	6.21	6.21	6.15	6.34
10-Y G-sec (%)	6.53	6.55	6.53	6.55

Indian Equity

- Indian equity benchmarks closed lower on Monday on account of profit booking as investors remained on the edge, awaiting clarity on a potential trade deal between India and the US.
- The top losers were JSW Steel, Bharat Electronics, Max Healthcare, Grasim and M&M, falling 1.57-3.01%.
- Tech Mahindra, Eicher Motors, Bajaj Auto, Wipro and Shriram Finance, were the top gainers, rising 0.60-2.27%.

Indian Debt

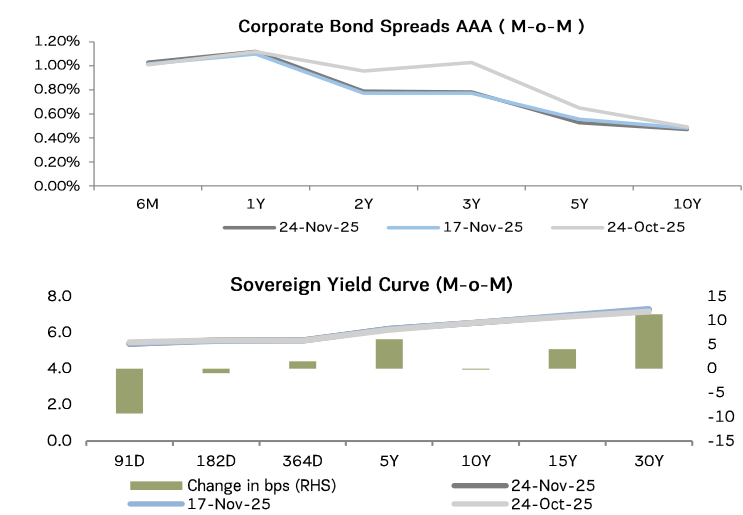
- The interbank call-money rate ended higher at 5.50% on Monday compared to 5.45% on Friday.
- Government bond prices ended higher on Monday due to a rebound in spot-rupee and dovish remarks from the RBI governor.
- The yield of the new 10-year benchmark 06.33% GS 2035 paper ended lower at 6.52% on Monday compared to 6.57% on Friday.

Economy and Government

- S&P Global has retained its growth forecasts for India at 6.5% for FY26 and 6.7% for FY27, noting that lower GST rates, income tax cuts, and interest rate reductions are likely to shift the growth momentum toward consumption rather than investment in the current and next financial year.
- Crisil Ratings said non-banking financial companies (NBFCs) are facing a tightening funding environment despite broadly healthy balance sheets and a robust credit demand outlook.
- According to Reserve Bank of India (RBI) data Net foreign direct investment (FDI) in India, more than doubled to \$7.64 billion during the first half (April-September) of 2025-26 (H1FY26) from \$3.4 billion a year ago on rise in money brought into the country and moderation in repatriation.
- The Andhra Pradesh government approved Rs 27 crore for the immediate restoration of four rainwater outlets of the under construction Bhogapuram International Airport.
- Reserve Bank of India Governor Sanjay Malhotra hinted at the potential for further cuts in the policy interest rate, backed by promising macroeconomic indicators.
- The Reserve Bank of India's (RBI's) monthly State of the Economy report said notwithstanding global headwinds, the Indian economy saw further momentum in October on the back of goods and services tax (GST) rate rationalisation and festival spending, as indicated by high-frequency indicators.
- The RBI bulletin said the fiscal, monetary, and regulatory measures undertaken so far this year will pave the way for a virtuous cycle of higher private investment and growth, leading to long-term economic resilience.
- The Securities and Exchange Board of India (Sebi) proposed exclusion of the value of so-called zero coupon zero principal (ZCZP) bonds and delisted securities from portfolio value calculations to determine a basic services demat account (BSDA).
- Sebi introduced a threshold-based framework to determine the materiality of related party transactions (RPTs), based on the annual consolidated turnover of the listed entity.

Yields (%)	G-sec*	AAA	AA+	AA	AA-
1-Yr	5.56	6.68	7.41	7.44	8.69
3-Yr	5.89	6.78	7.51	7.54	8.79
5-Yr	6.21	6.85	7.67	7.71	8.95
10-Yr	6.53	7.13	7.95	7.99	9.23

* Weighted average yields



Global Indices	Nov 24	1D % Chg	3M % Chg	1Y % Chg
DJIA	46448	0.44	1.79	4.86
Nasdaq	22872	2.69	6.40	20.36
FTSE 100	9535	-0.05	2.29	15.41
DAX	23239	0.64	-4.61	20.27
Nikkei 225	Closed	NA	NA	NA
Hang Seng	25717	1.97	1.49	33.73
KOSPI	3846	-0.19	21.38	53.77

Global 10 yr Sov. Yields (%)	Nov 24	1D Ago	3M Ago	1Y Ago
US	4.04	4.06	4.26	4.41
UK	4.533	4.55	4.69	4.38
German	2.697	2.70	2.72	2.25
Japan	1.781	1.79	1.62	1.07

Commodity Prices	Nov 24	1D Ago	3M Ago	1Y Ago
London Brent Crude Oil (\$/bbl)	63.37	62.56	67.73	75.17
NYMEX Crude Oil (\$/bbl)	58.84	58.06	63.66	71.24
Gold (Rs / 10 gm)#	123308	123146	99358	77787

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Currencies Vs INR	Nov 24	1D Ago	M Ago	3M Ago
USD	89.19	88.64	87.71	87.44
GBP	116.90	116.08	116.85	117.13
Euro	102.78	102.32	101.79	101.34
100 Yen	56.94	56.42	57.33	58.84
Forex Reserve (\$ bn)*	692.58	687.03	702.28	695.11

* Data pertains to Nov 14 and Nov 7 respectively Source: CRISIL

Key Macro Indicators	
CPI	0.25% (Oct-2025)
WPI	-1.21% (Oct-2025)
IIP	4.0% (Sep -2025)
GDP Growth Rate	7.8% (Apr-Jun FY26)

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Capital Market

- SBI Ventures, plans to raise Rs 2,000 crore for its third climate-focused fund to invest in startups.
- NBCC secured multiple new project orders across Tamil Nadu, Agra, and Jharkhand worth over Rs 110 crore.
- Mobavenue board approved raising Rs 100 crore through a preferential issue of 9,19,117 equity shares.
- Cupid CMD purchased a stake of Karnataka Bank shares worth Rs 71 crore in the lender through a bulk deal.
- Central Park Estates plans to invest Rs 2,000 crore to develop a luxury housing project in Gurugram as part of its expansion plan.
- BCPL Railway Infrastructure secured a Rs 79 crore order from Rail Vikas Nigam Ltd (RVNL).
- ACME Solar Holdings secured the winning bid for a 130 MW capacity in a tender floated by Railways (REMCL) for round-the-clock renewable energy.
- Schneider Electric announced its partnership with Vellore Institute of Technology (VIT) to establish a Centre of Excellence (CoE) in Smart City and Smart Factory Technologies at VIT's Vellore campus.
- Fractal Analytics secured approval from the Securities and Exchange Board of India (Sebi) for its planned initial public offering.

Global Equity

- Wall Street stocks closed higher on Monday, boosted by strong gains in AI-linked tech stocks amid rising expectations of a December Fed rate cut.
- 10-year US bond yield ended lower at 4.04% as investors were waiting for delayed economic data.
- FTSE index closed lower on Monday dragged down by consumer staples and industrial stocks as investors were cautious ahead of the UK's budget.
- Asian markets were trading higher at 8.30 AM.

International

- US Dallas Fed Manufacturing Index eased to -10.4 in November 2025, compared to -5 in October 2025.

Upcoming market indicators

- US House Price Index, Sep (Oct 25)
- US Richmond Fed Manufacturing Index, Nov (Oct 25)
- US Dallas Fed Services Index, Nov (Oct 25)
- US GDP Price Index QoQ 2nd Est Q3 (Oct 26)
- US PCE Price Index YoY Oct (Oct 26)
- UK CBI Distributive Trades, Nov (Oct 26)
- China Industrial Profits (YTD), Oct (Oct 27)
- US Chicago PMI, Nov (Oct 28)
- Japan Unemployment Rate, Oct (Oct 28)
- India Industrial Production, Oct (Oct 28)
- India Government Budget Value, Oct (Oct 28)
- Japan Retail Sales, Oct (Oct 29)
- China NBS General PMI, Nov (Oct 30)
- China NBS Manufacturing/non manufacturing/ general PMI Nov (Oct 30)