

Broad Indices	July 16	1D % Chg	3M % Chg	1Y % Chg	PE
BSE Sensex	82634	0.08	7.26	2.38	23.66
Nifty 50	25212	0.06	7.57	2.43	22.68
BSE Mid cap	47033	0.10	12.66	-1.65	36.28
Nifty Midcap 100	59621	0.01	13.90	3.39	33.61

Sectoral Indices	July 16	1D % Chg	3M % Chg	1Y % Chg
BSE Auto	53696	0.37	13.21	-7.04
BSE Bankex	63913	0.22	5.23	5.98
BSE CD	60187	0.20	6.12	1.66
BSE CG	71237	-0.24	17.45	-4.33
BSE FMCG	20869	0.43	2.13	-4.90
BSE Healthcare	45284	-0.15	9.59	16.85
BSE IT	37081	0.66	12.82	-7.23
BSE Metal	31133	-0.61	8.85	-6.19
BSE Oil & Gas	28066	0.25	10.68	-11.54
BSE Power	6932	0.10	4.12	-14.00
BSE Realty	7682	0.50	17.83	-12.68

Nifty			
Top Out performers	% Change	Top Under performers	% Change
M&M	2.17	Shriram Finance	-2.35
Wipro	2.10	Eternal	-1.54
SBI	1.87	Sun Pharma	-1.53
Tech Mahindra	1.83	Tata Steel	-1.05
Nestle	1.81	Cipla	-1.01

Foreign & Domestic flows Rs. Cr (Equity)	FII Inv July 15	MF Inv July 14	DII Inv July 16
Buy	12486	11415	12476
Sell	12659	9492	11255
Net	-174	1923	1221
Net (YTD)	-74168	245866	360172

Policy rates	July 16	1W Ago	M Ago	3M Ago
Repo (%)	5.50	5.50	5.50	6.00
Reverse repo (%)	3.35	3.35	3.35	3.35
CRR (%)	4.00	4.00	4.00	4.00
Overnight rates	July 16	1W Ago	M Ago	3M Ago
Call (%)	4.90	5.00	4.90	5.75
10 Yr Gilt(%)^	6.31	6.31	6.28	6.39
TREP (%)	5.25	5.27	5.15	5.40
Short-term debt	July 16	1W Ago	M Ago	3M Ago
3-month CPs (%)	6.17	6.20	6.30	6.77
6-month CPs (%)	6.35	6.40	6.58	7.08
3-month CDs (%)	5.76	5.72	5.88	6.47
6-month CDs (%)	5.99	6.03	6.15	6.74
182-day T-bill (%)^	5.52	5.50	5.43	5.98
364-day T-bill (%)^	5.56	5.55	5.50	6.01
Long-term debt	July 16	1W Ago	M Ago	3M Ago
3-Y G-sec (%)	5.81	5.83	5.83	6.09
5-Y G-sec (%)	6.10	6.08	5.97	6.12
10-Y G-sec (%)	6.31	6.31	6.28	6.39

^Weighted average yield

Indian Equity

- Indian equity benchmarks ended flat on Wednesday as gains in the IT sector were offset by weaker-than-expected earnings in the first quarter of fiscal 2026 and persistent worries over the US tariff policy.
- The top losers were Shriram Finance, Eternal, Sun Pharma, Tata Steel and Cipla, down 1.01-2.35%.
- The top gainers were M&M, Wipro, SBI, Tech Mahindra and Nestle, up 1.81-2.17%.

Indian Debt

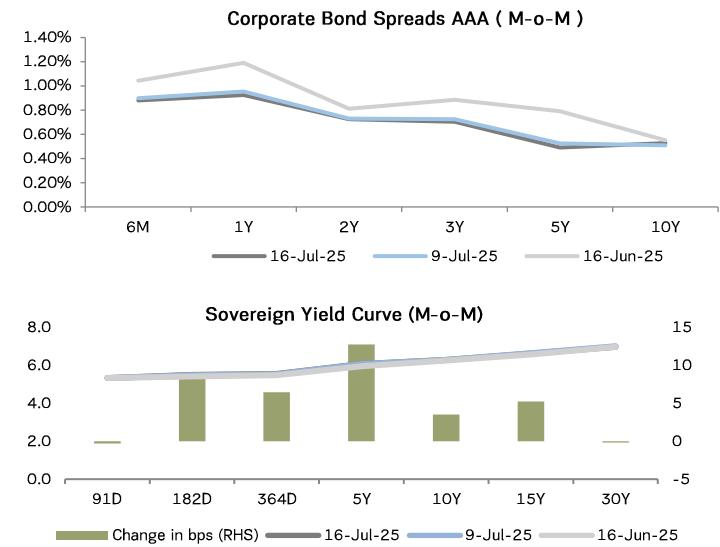
- The interbank call money rate ended flat at 4.90% on Wednesday.
- Government bond prices ended flat on Wednesday due to lack of fresh triggers.
- The yield of the new 10-year benchmark 06.33% GS 2035 paper ended flat at 6.31% on Wednesday.

Economy and Government

- The Union Cabinet approved the Prime Minister Dhan-Dhaanya Krishi Yojana (PMDDKY) for a six-year period starting 2025-26, with an annual outlay of Rs 24,000 crore.
- The government permitted state-run NTPC to invest up to Rs 20,000 crore for renewable energy capacity addition to achieve 60 GW capacity by 2032.
- The government allowed NLC India to invest Rs 7,000 crore in its wholly owned arm NIRL.
- Reserve Bank of India Governor Sanjay Malhotra indicated a cautious approach to further rate cuts, emphasizing the equal importance of growth and price stability.
- Sebi has renewed the recognition of Multi Commodity Exchange Clearing Corporation Ltd (MCXCCL) to act as a clearing corporation for three years beginning July 31.
- SEBI proposed to mandate that asset management companies use spot prices published by domestic commodity exchanges to value gold and silver.

Yields (%)	G-sec*	AAA	AA+	AA	AA-
1-Yr	5.57	6.46	7.17	7.21	8.44
3-Yr	5.81	6.64	7.35	7.39	8.62
5-Yr	6.10	6.68	7.49	7.52	8.76
10-Yr	6.31	6.94	7.75	7.78	9.02

* Weighted average yields



Global Indices	July 16	1D % Chg	3M % Chg	1Y % Chg
DJIA	44255	0.53	11.56	8.06
Nasdaq	20730	0.25	27.13	12.00
FTSE 100	8927	-0.13	7.87	9.33
DAX	24009	-0.21	12.66	29.65
Nikkei 225	39663	-0.04	16.93	-3.90
Hang Seng	24518	-0.29	16.44	38.30
KOSPI	3186	-0.90	30.19	11.18

Global 10 yr Sov. Yields (%)	July 16	1D Ago	3M Ago	1Y Ago
US	4.46	4.50	4.29	4.17
UK	4.64	4.62	4.61	4.08
German	2.69	2.72	2.50	2.43
Japan	1.57	1.58	1.29	1.01

Commodity Prices	July 16	1D Ago	3M Ago	1Y Ago
London Brent Crude Oil (\$/bbl)	68.52	68.71	65.85	83.73
NYMEX Crude Oil (\$/bbl)	66.38	66.52	62.47	80.76
Gold (Rs / 10 gm)#	97500	97916	94579	73339

ibjirates spot prices

Currencies Vs INR	July 16	1D Ago	M Ago	3M Ago
USD	85.81	85.83	86.02	85.65
GBP	115.05	115.35	116.75	113.66
Euro	99.73	100.27	99.40	97.37
100 Yen	57.70	58.11	59.67	60.18
Forex Reserve (\$ bn)*	699.74	702.78	696.66	676.27

* Data pertains to July 4 and June 27 respectively Source: CRISIL

Key Macro Indicators	
CPI	2.10% (Jun-2025)
WPI	-0.13% (Jun-2025)
IIP	1.2% (May -2025)
GDP Growth Rate	7.4% (Jan-Mar FY25)

Disclaimer: SAV has taken due care and caution in preparing this Report based on the information obtained from sources which it considers reliable (Data). However, SAV does not guarantee the accuracy, adequacy or completeness of the Data / Report and is not responsible for any errors or omissions or for the results obtained from the use of Data / Report. This Report is not a recommendation to invest / disinvest in any entity covered in the Report and no part of this report should be construed as an investment advice. SAV especially states that it has no financial liability whatsoever to the subscribers/ users/ transmitters/ distributors of this Report. No part of this Report may be published / reproduced in any form without SAV's prior written approval. SAV brand is owned by La Crème De La Crème Services LLP

Capital Market

- State Bank of India (SBI) approved a plan to raise funds worth Rs 20,000 crore in INR through the issuance of Basel III-compliant Additional Tier 1 and Tier 2 Bonds.
- SBI to raise Rs 45,000 crore through equity, debt issuances in FY26
- Reliance Power approved a Rs 6,000 crore worth fundraising plan via the Qualified Institutions Placement (QIP) and other modes.
- Centrum Capital approved a proposal to raise Rs 172.56 crore through a preferential issue.
- Indian Hotels Company Ltd (IHCL) acquired 330,043 equity shares in its wholly owned subsidiary, ELEL Hotels and Investment Ltd, through a rights issue, for Rs 165.02 crore.
- Premier Explosives secured export orders worth Rs 105 crore for the manufacture and supply of defence explosives.
- Shapoorji Pallonji Real Estate (SPRE) launched a premium residential development project in Pune with an estimated revenue potential of Rs 800 crore.
- ArcelorMittal Nippon Steel India (AMNS India) commissioned a new production line at its Hazira plant in Gujarat to produce high-strength steel for the automotive sector.

Global Equity

- Wall Street stocks closed higher on Wednesday buoyed by gains in technology stocks.
- 10-year US bond yield ended lower at 4.46% amid resurfacing concerns over Fed's independence following reports that US president may fire Federal Reserve chairman.
- FTSE index closed lower on Wednesday weighed by concerns over US Fed independence and head of key domestic jobs data.
- Asian markets were trading higher at 8.30 AM

International

- US Annual Producer Inflation fell to 2.3% on year in June 2025 compared to an upwardly revised 2.7% in May 2025.
- US industrial Production increased 0.7% on year in June 2025, the same as an upwardly revised 0.7% rise in May.
- US manufacturing Production increased 0.8% on year in June 2025, following an upwardly revised 0.6% gain in May.
- UK annual inflation rate rose to 3.6% in June 2025, compared to 3.4% in May 2025 while the annual core inflation rate accelerated to 3.7% from 3.5%.
- UK Retail Price Index advanced by 4.4% year-on-year in June 2025 compared to 4.3% increase in May 2025.

Upcoming market indicators

- US Housing Starts, June (July 18)
- US Building Permits Prel, June (July 18)
- Japan Inflation Rate, Jun (July 18)
- China Unemployment Rate May (July 18)
- India Foreign Exchange Reserves Jul/11 (July 18)
- China Loan Prime Rate 1Y/5Y July (July 20)
- US CB Leading Index, Jun (July 21)
- US Richmond Fed Manufacturing Index Jul (July 22)