

Broad Indices	July 15	1D % Chg	3M % Chg	1Y % Chg	PE
BSE Sensex	82571	0.39	7.61	2.36	23.64
Nifty 50	25196	0.45	8.00	2.48	22.67
BSE Mid cap	46985	0.83	13.25	-2.03	36.24
Nifty Midcap 100	59613	0.95	14.70	3.38	33.60

Sectoral Indices	July 15	1D % Chg	3M % Chg	1Y % Chg
BSE Auto	53501	1.48	12.35	-7.22
BSE Bankex	63775	0.28	6.53	5.56
BSE CD	60065	0.61	6.69	1.54
BSE CG	71409	0.69	17.65	-4.61
BSE FMCG	20779	0.80	2.49	-4.46
BSE Healthcare	45352	1.14	9.89	16.94
BSE IT	36839	0.48	12.01	-7.32
BSE Metal	31323	0.06	9.82	-5.30
BSE Oil & Gas	27997	0.51	12.37	-11.78
BSE Power	6925	0.27	4.16	-14.48
BSE Realty	7644	0.77	18.07	-11.70

Nifty			
Top Out performers	% Change	Top Under performers	% Change
Hero Motocorp	4.76	HCL Tech	-3.30
Bajaj Auto	2.76	Eternal	-1.53
Sun Pharma	2.67	SBI Life Insura	-1.43
Shriram Finance	2.19	HDFC Life	-1.03
Apollo Hospital	1.95	Tata Steel	-0.90

Foreign & Domestic flows Rs. Cr (Equity)	FII Inv July 14	MF Inv July 11	DII Inv July 15
Buy	18434	11835	13324
Sell	19224	8949	11846
Net	-789	2886	1478
Net (YTD)	-73995	243944	358951

Policy rates	July 15	1W Ago	M Ago	3M Ago
Repo (%)	5.50	5.50	5.50	6.00
Reverse repo (%)	3.35	3.35	3.35	3.35
CRR (%)	4.00	4.00	4.00	4.00
Overnight rates	July 15	1W Ago	M Ago	3M Ago
Call (%)	4.90	4.90	5.00	5.60
10 Yr Gilt(%)^	6.31	6.31	6.30	6.42
TREP (%)	5.26	5.27	5.28	5.77
Short-term debt	July 15	1W Ago	M Ago	3M Ago
3-month CPs (%)	6.20	6.20	6.25	6.78
6-month CPs (%)	6.35	6.40	6.58	7.08
3-month CDs (%)	5.76	5.72	5.86	6.47
6-month CDs (%)	5.99	6.00	6.15	6.69
182-day T-bill (%)^	5.51	5.43	5.42	6.00
364-day T-bill (%)^	5.55	5.52	5.50	6.02
Long-term debt	July 15	1W Ago	M Ago	3M Ago
3-Y G-sec (%)	5.81	5.82	5.84	6.13
5-Y G-sec (%)	6.09	6.06	5.99	6.19
10-Y G-sec (%)	6.31	6.31	6.30	6.42

^Weighted average yield

Indian Equity

- Indian equity benchmarks closed higher on Tuesday, supported by lower-than-expected domestic inflation data and reports of a potential trade deal between the US and India.
- The top gainers were Hero MotoCorp , Bajaj Auto, Sun Pharma, Shriram Finance and Apollo Hospital, which were up 1.95-4.76%.
- The top losers were HCLTech, Eternal, SBI Life Insurance, HDFC Life and Tata Steel, which were down 0.90-3.30%.

Indian Debt

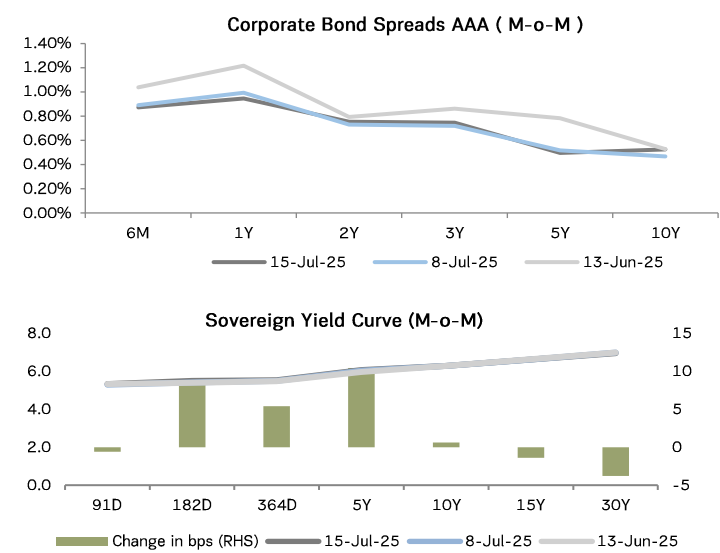
- The interbank call money rate ended flat at 4.90% on Tuesday.
- Government bond prices were little changed on Tuesday as earlier gains owing to June inflation numbers were offset by the central bank's short-term liquidity operation.
- The yield of the new 10-year benchmark 06.33% GS 2035 paper ended lower at 6.31% on Tuesday compared to 6.32% on Monday.

Economy and Government

- India's trade deficit for June 2025 narrowed to \$18.78 billion, compared to \$21.88 billion in May
- India's unemployment rate remained steady at 5.6% in June 2025, unchanged from May 2025.
- Economic Advisory Council to the Prime Minister (EAC-PM) Chairman S Mahendra Dev said the Indian economy is projected to grow at 6.5% in FY26, driven by low inflation, rate cuts, and increased government capital expenditure.
- Union Minister for Road Transport and Highways Nitin Gadkari laid the foundation for nine national highway projects spanning 88 km in Karnataka with an investment of Rs 2,042 crore.
- Reserve Bank of India (RBI) Governor Sanjay Malhotra said the interest rate cuts since February have been transmitted well to lending rates, and any future reduction in policy rates will depend on the growth and inflation outlook.
- IRDAI has formed panels of whole-time members to look into violations of regulatory norms by insurers and intermediaries..

Yields (%)	G-sec*	AAA	AA+	AA	AA-
1-Yr	5.57	6.46	7.17	7.21	8.44
3-Yr	5.81	6.64	7.35	7.39	8.62
5-Yr	6.09	6.68	7.49	7.52	8.76
10-Yr	6.31	6.94	7.75	7.78	9.02

* Weighted average yields



Global Indices	July 15	1D % Chg	3M % Chg	1Y % Chg
DJIA	44023	-0.98	9.05	9.48
Nasdaq	20678	0.18	22.91	11.94
FTSE 100	8938	-0.66	8.35	9.23
DAX	24060	-0.42	13.21	29.42
Nikkei 225	39678	0.55	15.79	-3.67
Hang Seng	24590	1.60	14.55	36.49
KOSPI	3215	0.41	29.78	12.39

Global 10 yr Sov. Yields (%)	July 15	1D Ago	3M Ago	1Y Ago
US	4.5	4.43	4.35	4.23
UK	4.624	4.59	4.65	4.10
German	2.715	2.73	2.54	2.48
Japan	1.578	1.58	1.34	1.05

Commodity Prices	July 15	1D Ago	3M Ago	1Y Ago
London Brent Crude Oil (\$/bbl)	68.71	69.21	64.67	84.85
NYMEX Crude Oil (\$/bbl)	66.52	66.98	61.33	81.91
Gold (Rs / 10 gm)#	97916	98303	93102	72932

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Currencies Vs INR	July 15	1D Ago	M Ago	3M Ago
USD	85.83	85.99	86.10	85.69
GBP	115.35	115.70	116.56	113.10
Euro	100.27	100.28	99.32	97.21
100 Yen	58.11	58.38	59.99	59.89
Forex Reserve (\$ bn)*	699.74	702.78	696.66	676.27

* Data pertains to July 4 and June 27 respectively Source: CRISIL

Key Macro Indicators	
CPI	2.10% (Jun-2025)
WPI	-0.13% (Jun-2025)
IIP	1.2% (May -2025)
GDP Growth Rate	7.4% (Jan-Mar FY25)

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Capital Market

- SEBI has approved an initial public offering by WeWork India Management.
- Bank of Maharashtra plans to raise Rs 10,000 crore in infrastructure bonds this fiscal
- Allcargo Terminals Ltd (ATL) plans to raise Rs 38.28 crore through the issuance of up to 1.32 crore fully convertible warrants to the promoters/promoter group.
- Spandana Sphoorty Financial is planning to raise up to Rs 400 crore from existing shareholders through rights issue of shares.
- State Bank of India has reduced its marginal cost of funds-based lending rates (MCLR) across all tenures, effective July 15, 2025.
- Vanya Steels Plam to invest Rs 100 crore to set up a 10 MW waste-to-energy power plant for captive usage.
- Oberoi Realty won Rs 919 crore resolution plan for Hotel Horizon in Mumbai.
- RailTel Corporation of India has bagged a Rs 264 crore order from East Central Railway to implement the Kavach system over 607 km of rail tracks, with completion due by July 2027.
- Central Park will invest Rs 550 crore in developing a serviced apartment project in Sohna, near Gurgaon.
- Zyodus Lifesciences gets USFDA nod for its painkiller Celecoxib capsules

Global Equity

- Wall Street stocks closed ended mixed on Tuesday with Nasdaq gaining boosted by tech stocks while Dow Jones declined due to stronger than expected key inflation data.
- 10-year US bond yield ended higher at 4.50% following stronger than expected June inflation number.
- FTSE index closed lower on Tuesday weighed down by US inflation data and trade tariff worries.
- Asian markets were trading lower at 8.30 AM.

International

- US inflation rate accelerated for the second consecutive month to 2.7% in June up from 2.4% in May while core inflation ticked up to 2.9% from a four-year low of 2.8%.
- Eurozone industrial production rose by 3.7% on year in May 2025, accelerating from a downwardly revised 0.2% gain in April

Upcoming market indicators

- US Philadelphia Fed Manufacturing Index, July (July 17)
- US Initial jobless claims, July 12 (July 17)
- Eurozone Inflation Rate Final, Jun (July 17)
- UK Unemployment Rate May (July 17)
- US Housing Starts, June (July 18)
- US Building Permits Prel, June (July 18)
- Japan Inflation Rate, Jun (July 18)
- China Unemployment Rate May (July 18)
- India Foreign Exchange Reserves Jul/11 (July 18)
- China Loan Prime Rate 1Y/5Y July (July 20)
- US CB Leading Index, Jun (July 21)
- US Richmond Fed Manufacturing Index Jul (July 22)