

Broad Indices	July 21	1D % Chg	3M % Chg	1Y % Chg	PE
BSE Sensex	82200	0.54	3.52	1.98	23.54
Nifty 50	25091	0.49	4.00	2.28	22.58
BSE Mid cap	47035	0.55	9.63	1.68	36.28
Nifty Midcap 100	59468	0.62	10.18	6.37	33.47

Sectoral Indices	July 21	1D % Chg	3M % Chg	1Y % Chg
BSE Auto	53829	0.66	10.03	-4.73
BSE Bankex	63546	1.28	0.20	5.62
BSE CD	59984	0.32	3.58	4.32
BSE CG	71136	1.33	14.23	-0.65
BSE FMCG	20734	-0.49	1.61	-6.01
BSE Healthcare	44983	-0.32	7.18	17.89
BSE IT	36444	-0.30	8.12	-10.28
BSE Metal	31770	0.98	8.62	0.80
BSE Oil & Gas	27699	-0.70	5.43	-10.10
BSE Power	6919	0.65	0.45	-10.26
BSE Realty	7806	0.62	16.51	-8.78

Nifty			
Top Out performers	% Change	Top Under performers	% Change
Eternal	5.64	RIL	-3.21
ICICI Bank	2.81	Wipro	-2.47
HDFC Bank	2.20	IndusInd Bank	-1.29
HDFC Life	1.73	Eicher Motors	-1.24
M&M	1.70	HCL Tech	-1.19

Foreign & Domestic flows Rs. Cr (Equity)	FII Inv July 18	MF Inv July 17	DII Inv July 21
Buy	16108	10163	13499
Sell	15326	8126	9944
Net	782	2037	3555
Net (YTD)	-77291	250090	368107

Policy rates	July 21	1W Ago	M Ago	3M Ago
Repo (%)	5.50	5.50	5.50	6.00
Reverse repo (%)	3.35	3.35	3.35	3.35
CRR (%)	4.00	4.00	4.00	4.00
Overnight rates	July 21	1W Ago	M Ago	3M Ago
Call (%)	5.00	4.90	5.30	5.87
10 Yr Gilt(%)^	6.30	6.31	6.32	6.32
TREP (%)	5.48	5.12	5.30	5.70
Short-term debt	July 21	1W Ago	M Ago	3M Ago
3-month CPs (%)	6.21	6.20	6.23	6.75
6-month CPs (%)	6.35	6.35	6.61	7.02
3-month CDs (%)	5.75	5.75	5.86	6.44
6-month CDs (%)	6.00	5.97	6.14	6.67
182-day T-bill (%)^	5.47	5.52	5.43	5.96
364-day T-bill (%)^	5.53	5.55	5.47	5.98
Long-term debt	July 21	1W Ago	M Ago	3M Ago
3-Y G-sec (%)	5.81	5.81	5.86	6.03
5-Y G-sec (%)	6.06	6.08	6.02	6.07
10-Y G-sec (%)	6.30	6.31	6.32	6.32

^Weighted average yield

Indian Equity

- Indian equity benchmarks ended higher on Monday, supported by strong Q1FY26 earnings reports from major private sector banks.
- The top gainers were Eternal, ICICI Bank, HDFC Bank, HDFC Life, and M&M, up 1.70-5.64%.
- The top losers were Reliance, Wipro, IndusInd Bank, Eicher Motors, and HCL Tech, down 1.19-3.21%.

Indian Debt

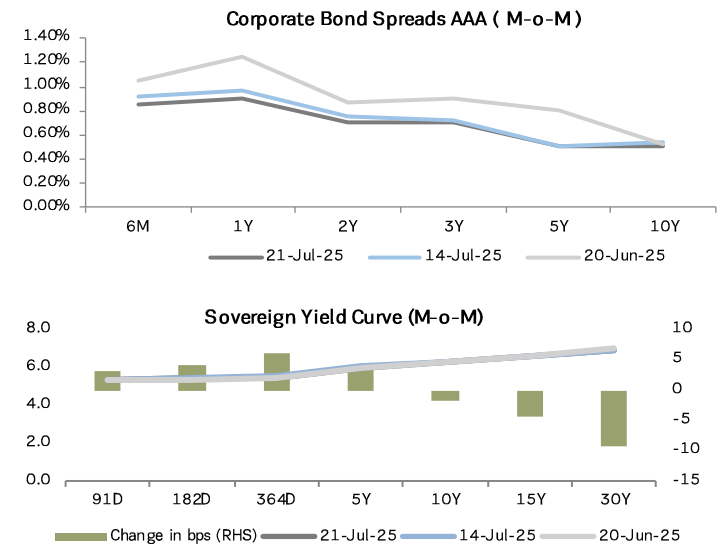
- The interbank call money rate ended lower at 5.00% on Monday compared to 5.10% on Friday.
- Government bond prices ended higher on Monday as easing inflation boosted expectations of another RBI rate cut in August.
- The yield of the new 10-year benchmark 06.33% GS 2035 paper ended lower at 6.30% on Monday compared to 6.31% on Friday.

Economy and Government

- India Eight Core Infrastructure Sectors' growth rose to 1.7% in June 2025 compared to upwardly revised 1.2% in May.
- The government has approved the restructuring of the boards of THDC India and NEEPCO, both arms of state-owned power giant NTPC.
- The Asian Development Bank (ADB) has granted a loan amounting to Rs 975.26 crore for building infrastructure in nine industrial areas in Tripura.
- The government has pushed the timing of publishing an overnight benchmark rate by two hours, with effect from August 4.
- The Reserve Bank of India (RBI) has proposed prohibiting banks from displaying third-party products and services on their digital banking platforms, in a move that could deal a setback to the cross-selling of financial products.
- The Securities and Exchange Board of India (Sebi) cautioned investors against dabba trading, an illegal and unregulated off-market trading activity.

Yields (%)	G-sec*	AAA	AA+	AA	AA-
1-Yr	5.58	6.42	7.13	7.17	8.40
3-Yr	5.81	6.60	7.31	7.35	8.58
5-Yr	6.06	6.64	7.45	7.48	8.72
10-Yr	6.30	6.90	7.71	7.74	8.98

* Weighted average yields



Global Indices	July 21	1D % Chg	3M % Chg	1Y % Chg
DJIA	44323	-0.04	16.12	10.02
Nasdaq	20974	0.38	32.15	18.32
FTSE 100	9013	0.23	8.91	10.51
DAX	24308	0.08	14.63	33.77
Nikkei 225	NA	NA	NA	NA
Hang Seng	24994	0.68	16.82	43.50
KOSPI	3211	0.71	29.03	14.86

Global 10 yr Sov. Yields (%)	July 21	1D Ago	3M Ago	1Y Ago
US	4.38	4.44	4.42	4.25
UK	4.60	4.67	NA	4.13
German	2.62	2.69	2.47	2.46
Japan	1.52	1.52	1.30	1.05

Commodity Prices	July 21	1D Ago	3M Ago	1Y Ago
London Brent Crude Oil (\$/bbl)	69.21	69.28	66.26	82.63
NYMEX Crude Oil (\$/bbl)	67.2	67.34	63.08	80.13
Gold (Rs / 10 gm)#	98896	98243	96670	73240

ibjirates spot prices

Currencies Vs INR	July 21	1D Ago	M Ago	3M Ago
USD	86.22	86.20	86.61	85.16
GBP	115.81	115.73	116.68	113.95
Euro	100.32	100.16	99.76	98.03
100 Yen	58.26	57.93	59.58	60.48
Forex Reserve (\$ bn)*	696.67	699.74	698.95	677.84

* Data pertains to July 11 and July 4 respectively Source: CRISIL

Key Macro Indicators	
CPI	2.10% (Jun-2025)
WPI	-0.13% (Jun-2025)
IIP	1.2% (May -2025)
GDP Growth Rate	7.4% (Jan-Mar FY25)

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Capital Market

- Milky Mist Dairy Food (Milky Mist) filed its Draft Red Herring Prospectus (DRHP) with the SEBI to raise up to Rs 2,035 crore through an Initial Public Offering (IPO).
- EduFund raised \$6 million in a Series A round led by Cercano Management and MassMutual Ventures.
- Patel Engineering bagged an order worth Rs 240 crore from state-owned NHPC for civil and hydro mechanical works at Teesta-V project in Sikkim.
- Globe Civil Projects secured orders from NBCC (India) Ltd. worth at Rs 172.99 crore.
- L&T Energy GreenTech Ltd. plans to establish a green hydrogen plant at Indian Oil Corporation Ltd’s Panipat Refinery, operating 24/7 with renewable energy.
- Diagnostic firm Aarthi Scans set to expand its footprint in North India with Rs 350 cr investment.
- Titan Company Limited signed an agreement to acquire a 67% stake in Dubai-based Damas LLC from Mannai Corporation in an all-cash deal valued at AED 1,038 million (Rs 2,439 crore).
- Mahindra Industrial Park Chennai Limited (MIPCL) signed a strategic cooperation agreement with Osaka Prefecture and the Osaka Industrial Development Bureau to expand their footprint in India.

Global Equity

- Wall Street stocks ended mixed on Monday with Nasdaq gaining boosted by positive earnings and possible trade deals while Dow Jones declined due to persistent tariff concerns.
- 10-year US bond yield ended lower at 4.38% as weak reading of leading economic index raised growth concerns.
- FTSE index closed higher on Monday driven by gains in mining stocks as investors focused on the Bank of England’s policy outlook.
- Asian markets were trading mixed at 8.30 AM.

International

- The US Leading Economic Index (LEI) declined by 0.3% in June, reaching 98.8.

Upcoming market indicators

- US Richmond Fed Manufacturing Index Jul (July 22)
- Eurozone Consumer Confidence Flash Jul (July 23)
- US Chicago Fed National Activity Index, Jun (July 24)
- US Initial Jobless Claims Jul/19 (July 24)
- US S&P Global Manufacturing /Services/Composite PMI Flash, Jul (July 24)
- US Kansas Fed Manufacturing Index Jul (July 24)
- Eurozone ECB Interest Rate Decision (July 24)
- Eurozone Manufacturing /Services/Composite PMI Flash, Jul (July 24)
- UK Gfk Consumer Confidence Jul (July 25)
- UK Retail Sale, June (July 25)
- Japan Coincident Index Final May (July 25)
- Japan Leading Economic Index Final May (July 25)