

Broad Indices	July 1	1D % Chg	3M % Chg	1Y % Chg	PE
BSE Sensex	83697	0.11	10.09	5.31	23.97
Nifty 50	25542	0.10	10.26	5.80	22.99
BSE Mid cap	46821	-0.07	13.92	0.32	35.99
Nifty Midcap 100	59750	0.01	16.63	6.14	33.67

Sectoral Indices	July 1	1D % Chg	3M % Chg	1Y % Chg
BSE Auto	53371	-0.23	12.20	-7.22
BSE Bankex	64134	-0.07	9.35	7.15
BSE CD	60044	0.43	13.25	1.17
BSE CG	72533	0.28	17.36	-0.27
BSE FMCG	20104	-0.68	4.16	-3.02
BSE Healthcare	44234	-0.06	8.32	18.75
BSE IT	38028	-0.24	7.68	1.06
BSE Metal	31789	0.30	4.06	-4.52
BSE Oil & Gas	27927	0.22	10.43	-5.48
BSE Power	6909	-0.41	6.24	-12.86
BSE Realty	7625	-0.23	19.14	-11.34

Nifty			
Top Out performers	% Change	Top Under performers	% Change
Apollo Hospital	3.51	Nestle	-2.24
Bharat Electronics	2.55	Axis Bank	-2.16
RIL	1.85	Shriram Finance	-1.47
SBI Life Insura	1.32	Eternal	-1.19
Asian Paints	1.21	Trent	-1.18

Foreign & Domestic flows Rs. Cr (Equity)	FII Inv June 30	MF Inv June 27	DII Inv July 1
Buy	15160	34684	12638
Sell	14330	35492	11913
Net	830	-808	726
Net (YTD)	-71719	234820	345318

Policy rates	July 1	1W Ago	M Ago	3M Ago
Repo (%)	5.50	5.50	6.00	6.25
Reverse repo (%)	3.35	3.35	3.35	3.35
CRR (%)	4.00	4.00	4.00	4.00
Overnight rates	July 1	1W Ago	M Ago	3M Ago
Call (%)	4.90	5.30	5.75	7.00
10 Yr Gilt(%)^	6.30	6.26	6.27	6.58
TREP (%)	4.90	5.27	5.80	5.70
Short-term debt	July 1	1W Ago	M Ago	3M Ago
3-month CPs (%)	6.21	6.23	6.43	7.25
6-month CPs (%)	6.45	6.54	6.90	7.55
3-month CDs (%)	5.70	5.84	6.10	7.00
6-month CDs (%)	6.00	6.10	6.45	7.25
182-day T-bill (%)^	5.51	5.41	5.60	6.47
364-day T-bill (%)^	5.52	5.47	5.61	6.40
Long-term debt	July 1	1W Ago	M Ago	3M Ago
3-Y G-sec (%)	5.85	5.84	5.74	6.44
5-Y G-sec (%)	6.10	5.99	5.86	6.45
10-Y G-sec (%)	6.30	6.26	6.27	6.58

^Weighted average yield

## Indian Equity

- Indian equity benchmarks ended marginally higher on Tuesday, as investors remained cautious amid further developments in India-US trade talks ahead of the July 9 tariff deadline.
- The top gainers were Apollo Hospitals, Bharat Electronics, Reliance, SBI Life Insurance and Asian Paints, up 1.21-3.51%.
- The top losers were Nestlé, Axis Bank, Shriram Finance, Eternal and Trent, down 1.18-2.24%.

## Indian Debt

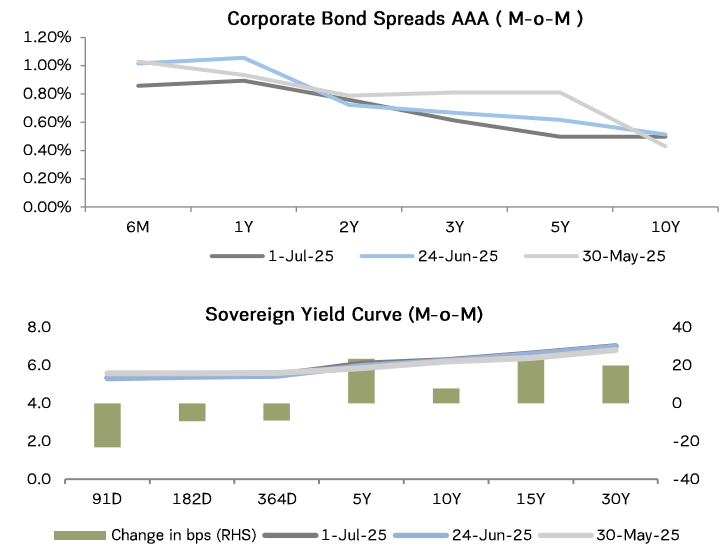
- The interbank call money rate ended lower at 4.90% on Tuesday compared to 5.25% on Monday.
- Government bond prices ended higher on Tuesday due to a fall in the US treasury yield amid lower crude oil prices and buoyed by sustained liquidity in domestic banking system.
- The yield of the new 10-year benchmark 06.33% GS 2035 paper ended lower at 6.29% on Tuesday compared to 6.32% on Monday.

## Economy and Government

- India HSBC Manufacturing PMI stood at 58.4 in June 2025 compared to 57.6 in May 2025.
- India's gross Goods and Services Tax (GST) collection for the month of June stood at Rs 1.85 lakh crore, marking a 6.2% increase compared to the same month last year.
- Crisil has revised India's GDP growth forecast to 6.5% for the current fiscal year, buoyed by expectations of a strong monsoon, anticipated rate cuts, and government support for rural areas.
- The Centre has announced the Prime Minister's Awards for Excellence in Public Administration 2025, aiming to promote holistic development and good governance across India.
- Indian Railways has launched RailOne, a Super App integrating various railway services.
- The Union Cabinet approved a Rs 1-lakh cr corpus for the Research Development and Innovation (RDI) Scheme, aiming to spur private-sector investment in strategic and high-growth sectors through long-term, low-cost funding.
- The Union Cabinet approved the Employment Linked Incentive (ELI) Scheme aimed at supporting job creation, improving employability, and strengthening social security across sectors, with a specific focus on manufacturing.
- The government has kept the interest rates of small savings schemes, such as the Public Provident Fund (PPF), National Savings Certificate (NSC), and Senior Citizen Savings Scheme (SCSS), unchanged for the second quarter of the financial year 2025-26 (FY26).
- The Bihar government approved more than Rs 882 crore for the overall development of 'Punaara Dham Janki Mandir'.
- The Reserve Bank of India (RBI) has announced the premature redemption price for Sovereign Gold Bonds (SGB) 2017-18 Series-XIV and SGB 2018-19 Series-IV, due today, July 1, 2025.

Yields (%)	G-sec*	AAA	AA+	AA	AA-
1-Yr	5.58	6.40	7.11	7.15	8.38
3-Yr	5.85	6.55	7.26	7.30	8.53
5-Yr	6.10	6.70	7.51	7.54	8.78
10-Yr	6.30	6.90	7.71	7.74	8.98

\* Weighted average yields



Global Indices	July 1	1D % Chg	3M % Chg	1Y % Chg
DJIA	44495	0.91	5.97	13.60
Nasdaq	20203	-0.82	15.78	13.00
FTSE 100	8785	0.28	1.74	7.57
DAX	23673	-0.99	5.03	29.43
Nikkei 225	39986	-1.24	12.24	0.90
Hang Seng	NA	NA	NA	NA
KOSPI	3090	0.58	22.54	10.18

Global 10 yr Sov. Yields (%)	July 1	1D Ago	3M Ago	1Y Ago
US	4.26	4.24	4.17	4.48
UK	4.44	4.48	4.63	4.32
German	2.57	2.60	2.68	2.60
Japan	1.38	1.43	1.50	1.06

Commodity Prices	July 1	1D Ago	3M Ago	1Y Ago
London Brent Crude Oil (\$/bbl)	67.11	66.74	74.49	86.6
NYMEX Crude Oil (\$/bbl)	65.45	65.11	71.2	83.38
Gold (Rs / 10 gm)#	97430	95886	91115	71874

# ibjarates spot prices

Currencies Vs INR	July 1	1D Ago	M Ago	3M Ago
USD	85.62	85.54	85.48	85.58
GBP	117.65	117.47	115.14	110.74
Euro	100.85	100.45	96.94	92.32
100 Yen	59.58	59.43	59.36	56.75
Forex Reserve (\$ bn)*	697.94	698.95	590.29	658.80

\* Data pertains to June 20 and June 13 respectively Source: CRISIL

Key Macro Indicators	
CPI	2.82% (May-2025)
WPI	0.39% (May-2025)
IIP	1.2% (May -2025)
GDP Growth Rate	7.4% (Jan-Mar FY25)

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## Capital Market

- Hero Motors has filed for an initial public offering (IPO) of up to Rs 1,200 crore (\$140.1 million), draft papers.
- Shadowfax has filed the draft red herring prospectus for its initial public offering (IPO) with markets regulator Sebi.
- Zango raised \$4.8 million in a seed round led by Nexus Venture Partners, with participation from South Park Commons.
- BPTP Group plans to invest Rs 3000 crore to develop a premium housing project in Gurugram as part of its expansion plan.
- NCC announced fresh orders worth Rs 1,690.51 crore (excluding GST) in June 2025.
- Kalpataru Projects International Limited (KPIL announced fresh orders and notifications of awards worth approximately Rs 989 crore in the overseas power transmission and distribution (T&D) segment.
- Welcure Drugs & Pharmaceuticals bagged two export orders worth Rs 85.6 crore from Giant Exim and Ravina International.

## Global Equity

- Wall Street stocks ended mixed on Tuesday with Dow Jones gaining after strong manufacturing data while Nasdaq declined due to losses in tech stocks and lingering worries over tax cuts and spending bill.
- 10-year US bond yield ended higher at 4.26% on upbeat manufacturing data and after Federal Reserve Chair does not rule out July cut.
- FTSE index closed higher on Tuesday supported by corporate updates.
- Asian markets were trading higher at 8.30 AM.

## International

- US S&P Global US Manufacturing PMI rose to 52.9 in June of 2025 compared to 52 in May 2025.
- US JOLTs Job Openings rose to 7.76 mn in May 2025 compared to 7,40 mn in April 2025.
- US ISM Manufacturing PMI rose to 69.7 in June of 2025 compared to 69.4 in May 2025.
- Eurozone Consumer Inflation Expectations eased to 2.8% in May 2025 compared to 3.1% in April 2025.
- Eurozone HCOB Manufacturing PMI inched higher to 40.5 in June of 2025 compared to 49.4 in May 2025.
- UK S&P Global Manufacturing PMI rose to 47.7 in June 2025 compared to 46.4 in May 2025.

## Upcoming market indicators

- US ADP Employment Change, June (July 2)
- US Non Farm Payrolls, Jun (July 3)
- US S&P Global Composite/Services PMI Final, Jun (July 3)
- US ISM Services PMI, Jun (July 3)
- Eurozone HCOB Composite/Services PMI Final, Jun (July 3)
- Eurozone PPI April (July 4)
- UK S&P Global Construction PMI, June (July 4)
- India Foreign Exchange Reserves, Jun/27 (July 4)
- Eurozone Retail Sales, May (July 7)
- UK Halifax House Price Index, June (July 7)
- US Consumer Inflation Expectations, Jun (July 8)