

Broad Indices	June 23	1D % Chg	3M % Chg	1Y % Chg	PE
BSE Sensex	81897	-0.62	6.49	6.07	23.45
Nifty 50	24972	-0.56	6.94	6.26	22.44
BSE Mid cap	45572	0.20	8.94	-0.86	35.12
Nifty Midcap 100	58207	0.36	12.26	5.01	32.71

Sectoral Indices	June 23	1D % Chg	3M % Chg	1Y % Chg
BSE Auto	52467	-0.88	7.40	-7.53
BSE Bankex	63174	-0.38	8.60	7.63
BSE CD	57858	0.38	4.57	-1.55
BSE CG	70903	0.94	14.54	-1.22
BSE FMCG	19898	-0.62	3.23	-2.10
BSE Healthcare	43038	-0.10	2.17	17.04
BSE IT	37614	-1.46	4.08	3.98
BSE Metal	30616	0.71	-1.81	-9.25
BSE Oil & Gas	27134	0.30	8.12	-5.99
BSE Power	6701	-0.17	2.37	-14.26
BSE Realty	7857	-0.19	17.26	-11.16

Nifty			
Top Out performers	% Change	Top Under performers	% Change
Trent	3.77	Infosys	-2.40
Bharat Electronics	3.10	L&T	-2.14
Hindalco	1.89	HCL Tech	-2.11
Bajaj Finance	1.16	Hero Motocorp	-1.97
Adani Enterpris	0.96	M&M	-1.55

Foreign & Domestic flows Rs. Cr (Equity)	FII Inv June 20	MF Inv June 19	DII Inv June 23
Buy	55363	8154	10951
Sell	45891	7981	7723
Net	9472	174	3229
Net (YTD)	-81860	234288	336075

Policy rates	June 23	1W Ago	M Ago	3M Ago
Repo (%)	5.50	5.50	6.00	6.25
Reverse repo (%)	3.35	3.35	3.35	3.35
CRR (%)	4.00	4.00	4.00	4.00
Overnight rates	June 23	1W Ago	M Ago	3M Ago
Call (%)	5.25	4.90	5.50	5.80
10 Yr Gilt(%)^	6.31	6.28	6.25	6.63
TREP (%)	5.10	5.15	5.60	6.60
Short-term debt	June 23	1W Ago	M Ago	3M Ago
3-month CPs (%)	6.23	6.30	6.50	7.87
6-month CPs (%)	6.55	6.58	6.89	7.85
3-month CDs (%)	5.85	5.88	6.18	7.53
6-month CDs (%)	6.11	6.15	6.54	7.52
182-day T-bill (%)^	5.43	5.43	5.67	6.54
364-day T-bill (%)^	5.47	5.50	5.67	6.47
Long-term debt	June 23	1W Ago	M Ago	3M Ago
3-Y G-sec (%)	5.86	5.83	5.77	6.49
5-Y G-sec (%)	6.03	5.97	5.85	6.50
10-Y G-sec (%)	6.31	6.28	6.25	6.63

^Weighted average yield

## Indian Equity

- Indian equity benchmarks ended lower on Monday due to a decline in technology stocks amid uncertainty over global tech spending following weak earnings.
- The top losers were Infosys, Larsen, HCL Tech, Hero MotoCorp and M&M, down 1.55-2.4%.
- The top gainers were Trent, Bharat Electronics, Hindalco, Bajaj Finance and Adani Enterprises, up 0.96-3.77%.

## Indian Debt

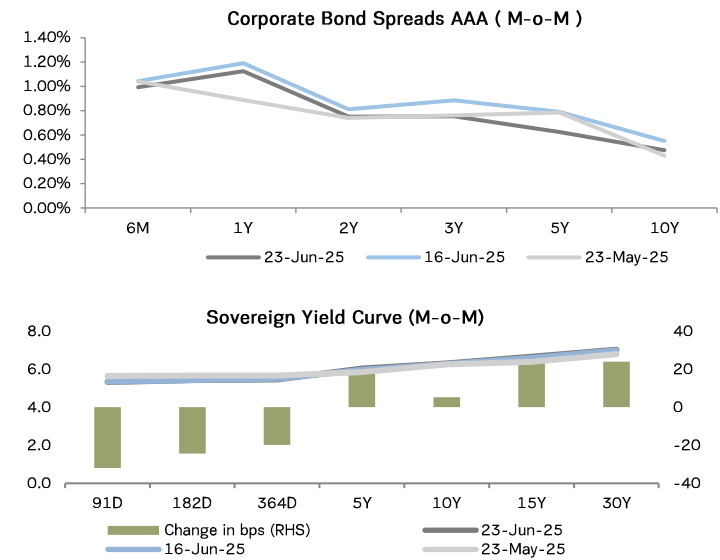
- The interbank call money rate ended lower at 5.25% on Monday compared to 5.30% on Friday.
- Government bond prices were flat on Monday as intermittent fall in global crude oil prices erased the earlier gains owing to escalating geopolitical tensions.
- The yield of the new 10-year benchmark 06.33% GS 2035 paper ended flat at 6.31% on Monday.

## Economy and Government

- India HSBC Flash Manufacturing PMI rose to 58.4 in June 2025 compared to 57.6 in May 2025 while the HSBC Flash Services PMI increased to 60.7 from 58.8 and HSBC Flash Composite PMI rose to 61.0 from 59.3.
- Government extends Unified Pension Scheme option deadline to 30 September 2025.
- The finance ministry and Reserve Bank of India convened a meeting with stakeholders, including state government representatives, to discuss scaling up the Unified Lending Interface (ULI).
- Andhra Pradesh Municipal Minister P Narayana said the government has allotted land to ten institutions in Amaravati.
- The National Housing Bank (NHB) has tightened norms for refinancing home loans, stipulating that refinance will only be provided for properties where less than half of the construction is complete at the time of the first disbursement.
- RBI data showed India's outward foreign direct investment (FDI) commitments declined to \$2.83 billion in May 2025, from \$3.09 billion in May 2024. Sequentially, the fall was steeper, from \$5.98 billion in April 2025.

Yields (%)	G-sec*	AAA	AA+	AA	AA-
1-Yr	5.57	6.58	7.29	7.33	8.56
3-Yr	5.86	6.70	7.41	7.45	8.68
5-Yr	6.03	6.76	7.57	7.60	8.84
10-Yr	6.31	6.88	7.69	7.72	8.96

\* Weighted average yields



Global Indices	June 23	1D % Chg	3M % Chg	1Y % Chg
DJIA	42582	0.89	1.42	8.76
Nasdaq	19631	0.94	10.39	10.98
FTSE 100	8758	-0.19	1.29	6.32
DAX	23269	-0.35	1.65	28.11
Nikkei 225	38354	-0.13	1.80	-0.63
Hang Seng	23689	0.67	0.00	31.40
KOSPI	3014	-0.24	14.05	8.27

Global 10 yr Sov. Yields (%)	June 23	1D Ago	3M Ago	1Y Ago
US	4.34	4.38	4.25	4.25
UK	4.49	4.52	4.71	4.08
German	2.51	2.51	2.77	2.40
Japan	1.41	1.41	1.50	0.97

Commodity Prices	June 23	1D Ago	3M Ago	1Y Ago
London Brent Crude Oil (\$/bbl)	71.48	77.01	72.16	85.24
NYMEX Crude Oil (\$/bbl)	68.51	73.84	68.28	80.73
Gold (Rs / 10 gm)#	99348	98691	88169	72746

# ibjarates spot prices

Currencies Vs INR	June 23	1D Ago	M Ago	3M Ago
USD	86.81	86.61	85.68	86.22
GBP	116.65	116.68	115.22	111.46
Euro	99.90	99.76	96.94	93.35
100 Yen	58.96	59.58	59.71	57.66
Forex Reserve (\$ bn)*	698.95	696.66	685.73	654.27

\* Data pertains to June 13 and June 6 respectively Source: CRISIL

Key Macro Indicators	
CPI	2.82% (May-2025)
WPI	0.39% (May-2025)
IIP	2.70% (April -2025)
GDP Growth Rate	7.4% (Jan-Mar FY25)

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Capital Market

- NTPC plans to raise up to Rs 18,000 crore through the issuance of NCDs or bonds on private placement in the domestic market.
- Kalpataru raised over Rs 708 crore from nine anchor investors.
- Poonawalla Fincorp board approved raising Rs 1,600 crore through non-convertible debentures.
- Kalpataru plans to raise Rs 1,590 crore through an issue of fresh shares to repay debt.
- Snowcap Compute raised \$23 million to develop AI chips using superconducting technology, aiming for massive performance gains with far lower power use.
- Larsen & Toubro (L&T) listed social and governance bonds on the NSE, raising Rs 500 crore through debentures.
- The Adani Group is planning to invest Rs 57,333 crore in capital expenditure in Navi Mumbai International Airport Pvt Ltd (NMIAL) by FY30.
- BluPine Energy has secured Rs 2,416 crore debt financing for its 150 MW Firm and Dispatchable Renewable Energy (FDRE) Power Project in Aland, Karnataka.

Global Equity

- Wall Street stocks closed higher on Monday due to easing oil prices and as Fed rate cut signals offset early losses from Middle East tensions.
- 10-year US bond yield ended lower at 4.34% on sharp fall in oil prices and after Fed governor Michelle Bowman showed her interest to vote for rate cut in next Fed policy meeting.
- FTSE index closed lower on Monday as a stronger pound and Middle East tensions weighed on sentiment.
- Asian markets were trading higher at 8.30 AM.

International

- US S&P Global Flash Manufacturing PMI remained unchanged at 52 in June 2025 while the S&P Global Flash Services PMI decreased to 53.10 in June compared to 53.70 in May 2025 and the S&P Global Flash Composite PMI edged down to 52.8 from 53.
- Eurozone HCOB Flash Manufacturing PMI came in at 49.4 in June 2025, the same as in May while the HCOB Flash Services PMI rose to 50.0 from 49.7 and the HCOB Flash Composite PMI remained unchanged from the previous month at 50.2.
- UK S&P Global Flash Manufacturing PMI rose to 47.7 in June 2025 compared to 46.4 in May 2025 while the S&P Global Flash Services PMI rose to 51.3 from 50.9 and the S&P Global Flash Composite PMI rose to 50.7 from 50.3.

Upcoming market indicators

- US S&P/Case-Shiller Home Price April (June 24)
- US House Price Index April (June 24)
- US CB Consumer Confidence June (June 24)
- US Richmond Fed Manufacturing Index June (June 24)
- UK CBI Industrial Trends Orders June (June 24)
- US New Home Sales May (June 25)
- US Building Permits Final May (June 25)
- Japan Coincident Index Final April (June 25)
- Japan Leading Economic Index Final April (June 25)