

Broad Indices	June 20	1D % Chg	3M % Chg	1Y % Chg	PE
BSE Sensex	82408	1.29	7.94	6.36	23.05
Nifty 50	25112	1.29	8.29	6.56	22.57
BSE Mid cap	45480	1.20	9.96	-1.32	34.88
Nifty Midcap 100	57996	1.46	13.40	4.55	32.59

Sectoral Indices	June 20	1D % Chg	3M % Chg	1Y % Chg
BSE Auto	52934	0.84	8.95	-7.37
BSE Bankex	63412	1.15	10.27	7.80
BSE CD	57642	0.84	3.36	-1.70
BSE CG	70243	1.15	14.61	-3.08
BSE FMCG	20023	0.52	4.39	-2.55
BSE Healthcare	43082	0.78	3.87	17.03
BSE IT	38172	0.65	5.79	6.31
BSE Metal	30402	1.10	-2.91	-9.87
BSE Oil & Gas	27054	0.61	10.23	-7.47
BSE Power	6712	1.43	3.64	-14.03
BSE Realty	7872	2.22	18.61	-11.66

Nifty			
Top Out performers	% Change	Top Under performers	% Change
Jio Financial	3.57	Bajaj Auto	-1.47
Bharti Airtel	3.18	Hero Motocorp	-1.04
Trent	3.04	Maruti Suzuki	-0.12
M&M	2.90	Dr Reddys Labs	-0.06
Bharat Electronics	2.43	NA	NA

Foreign & Domestic flows Rs. Cr (Equity)	FII Inv June 19	MF Inv June 18	DII Inv June 20
Buy	13557	8215	22652
Sell	11517	8121	26310
Net	2040	95	-3658
Net (YTD)	-91331	234115	332846

Policy rates	June 20	1W Ago	M Ago	3M Ago
Repo (%)	5.50	5.50	6.00	6.25
Reverse repo (%)	3.35	3.35	3.35	3.35
CRR (%)	4.00	4.00	4.00	4.00
Overnight rates	June 20	1W Ago	M Ago	3M Ago
Call (%)	5.30	5.00	5.45	5.85
10 Yr Gilt(%)^	6.32	6.30	6.26	6.64
TREP (%)	5.30	5.28	5.66	5.97
Short-term debt	June 20	1W Ago	M Ago	3M Ago
3-month CPs (%)	6.23	6.25	6.66	7.85
6-month CPs (%)	6.61	6.55	6.80	7.95
3-month CDs (%)	5.86	5.86	6.34	7.55
6-month CDs (%)	6.14	6.16	6.55	7.61
182-day T-bill (%)^	5.43	5.42	5.75	6.55
364-day T-bill (%)^	5.47	5.50	5.80	6.49
Long-term debt	June 20	1W Ago	M Ago	3M Ago
3-Y G-sec (%)	5.86	5.84	5.83	6.54
5-Y G-sec (%)	6.02	5.99	5.90	6.53
10-Y G-sec (%)	6.32	6.30	6.26	6.64

^Weighted average yield

Indian Equity

- Indian equity benchmarks ended higher on Friday, buoyed by the Reserve Bank of India's decision to relax provisioning norms for project financing. However, increasing uncertainties in the Middle East limited the gains.
- The top gainers were Jio Financial, Bharti Airtel, Trent, Mahindra & Mahindra and Bharat Electronics, up 2.43-3.57%.
- The top losers were Bajaj Auto, Hero Motocorp, Maruti Suzuki, and Dr Reddys Labs, down 0.06-1.47%.

Indian Debt

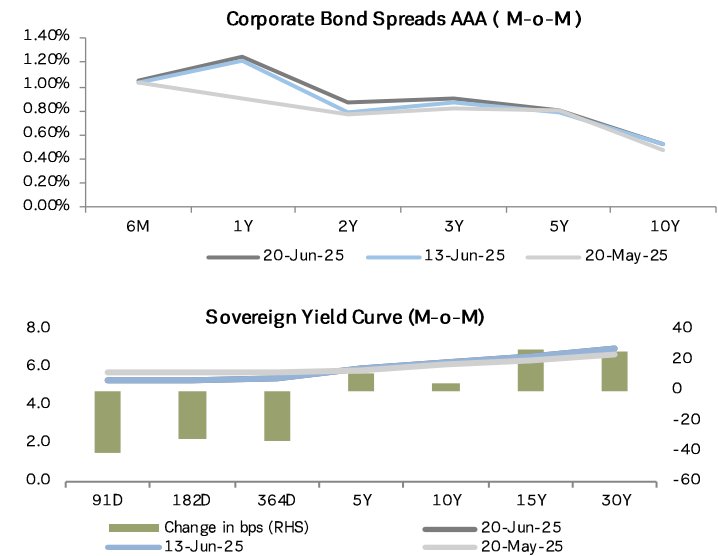
- The interbank call money rate ended higher at 5.30% on Friday compared to 4.90% on Thursday.
- Government bond prices ended flat on Friday as rising oil prices outweighed RBI's dovish cues with focus on the Iran-Israel conflict.
- The yield of the new 10-year benchmark 06.33% GS 2035 paper ended flat at 6.31% on Friday.

Economy and Government

- India core sector output increased 0.70% in May of 2025 compared to 0.50% in April 2025.
- RBI's policy minutes showed India's monetary policymakers used a benign inflation outlook to frontload rate cuts and send a 'clear signal' to productive sectors to boost growth.
- Prime Minister Narendra Modi launched 105 development projects worth over Rs 18,600 crores in Odisha, unveiling the 'Odisha Vision Document' to transform the state into a significant economy by 2047.
- Prime Minister Narendra Modi launched 28 development projects worth more than Rs 5,900 crore in Bihar's Siwan district.
- The Central Board of Direct Taxes (CBDT) has exempted payments made by finance companies, fund management entities, recognised clearing corporations and stock exchanges to International Financial Services Centre units from deducting tax at source (TDS), effective July 1.
- India's gross direct tax collection for the financial year 2025-26 rose by 4.86% to Rs 5.45 lakh crore as of June 19.
- The Reserve Bank of India reduced the mandated portion of lending that small finance banks have to extend to priority sectors such as agriculture and small businesses, lowering it by 15 percentage points.
- SEBI released a consultation paper proposing a 5-point regulatory framework for the responsible use of AI and ML in India's securities markets.

Yields (%)	G-sec*	AAA	AA+	AA	AA-
1-Yr	5.55	6.70	7.41	7.45	8.68
3-Yr	5.86	6.82	7.53	7.57	8.80
5-Yr	6.02	6.88	7.69	7.72	8.96
10-Yr	6.32	6.93	7.74	7.77	9.01

* Weighted average yields



Global Indices	June 20	1D % Chg	3M % Chg	1Y % Chg
DJIA	42207	0.08	0.60	7.85
Nasdaq	19447	-0.51	9.92	9.74
FTSE 100	8775	-0.20	0.83	6.07
DAX	23351	1.27	1.53	27.92
Nikkei 225	38403	-0.22	1.73	-0.59
Hang Seng	23530	1.26	-2.85	28.33
KOSPI	3022	1.48	14.59	7.63

Global 10 yr Sov. Yields (%)	June 20	1D Ago	3M Ago	1Y Ago
US	4.38	4.38	4.24	4.25
UK	4.52	4.54	4.65	4.08
German	2.51	2.52	2.78	2.42
Japan	1.41	1.42	1.52	0.95

Commodity Prices	June 20	1D Ago	3M Ago	1Y Ago
London Brent Crude Oil (\$/bbl)	77.01	78.85	72	85.71
NYMEX Crude Oil (\$/bbl)	73.84	75.14	68.07	82.17
Gold (Rs / 10 gm)#	98691	99261	88506	72162

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Currencies Vs INR	June 20	1D Ago	M Ago	3M Ago
USD	86.61	86.70	85.46	86.30
GBP	116.68	116.16	114.27	112.13
Euro	99.76	99.34	96.20	94.02
100 Yen	59.58	59.69	59.15	58.22
Forex Reserve (\$ bn)*	698.95	696.66	690.62	653.97

* Data pertains to June 6 and May 30 respectively Source: CRISIL

Key Macro Indicators	
CPI	2.82% (May-2025)
WPI	0.39% (May-2025)
IIP	2.70% (April -2025)
GDP Growth Rate	7.4% (Jan-Mar FY25)

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Capital Market

- Bharti Enterprises plans to invest €31.4 million in Eutelsat as part of a €1.35 billion capital raising plan to reduce debt and invest in satellite constellations.
- Hindustan Petroleum Corp Ltd (HPCL) plans to invest about Rs 2000 cr (\$231.04 million) in the next two to three years to set up 24 compressed biogas (CBG) plants
- Nuvoco Vistas completes Rs 1800 cr Vadraj cement acquisition.
- Dilip Buildcon received orders worth Rs 1,341 crore from Konkan Railway Corporation for the construction of a Twin Tube Unidirectional Tunnel in the Kozhikode and Wayanad Districts of Kerala.
- MakeMyTrip raised \$3.1 billion to slash Chinese firm Trip.com’s stake to 20%.
- Samvardhana Motherson International Ltd (SAMIL) plans to raise up to Rs 2,500 crore through non-convertible debentures (NCDs) for financing capital expenditure (capex), acquisition-related requirements and refinance existing debt.

Global Equity

- Wall Street stocks ended mixed on Friday with Dow Jones rose due to sector specific gains while Nasdaq declined amid rising Middle East tensions.
- 10-year US bond yield ended flat at 4.38% as investors remained on the edge amid uncertainty over Middle East conflicts.
- FTSE index closed lower on Friday as global risk aversion spiked due to Middle East tensions and global rate decisions.
- Asian markets were trading lower at 8.30 AM.

International

- US Philadelphia Fed Manufacturing Index held steady at -4.0 in June 2025, matching the previous month’s reading.
- UK Retail sales dropped by 1.3% in May 2025 compared to a 5% rise in April 2025.
- Japan Jibun Bank Flash Manufacturing PMI increased to 50.4 in June 2025 compared to 49.4 in May 2025 while the Jibun Bank Flash Services PMI rose to 51.5 from a final 51.0 and the Jibun Bank Flash Composite PMI edged up to 51.4 from a final 50.2.

Upcoming market indicators

- Eurozone HCOB Manufacturing/Services/Composite PMI Flash June (June 23)
- UK S&P Global Manufacturing/Services/Composite PMI Flash June (June 23)
- India HSBC Manufacturing/Services/Composite PMI Flash June (June 23)
- US S&P/Case-Shiller Home Price April (June 24)
- US House Price Index April (June 24)
- US CB Consumer Confidence June (June 24)
- US Richmond Fed Manufacturing Index June (June 24)
- UK CBI Industrial Trends Orders June (June 24)
- US New Home Sales May (June 25)
- US Building Permits Final May (June 25)
- Japan Coincident Index Final April (June 25)
- Japan Leading Economic Index Final April (June 25)