

Broad Indices	June 18	1D % Chg	3M % Chg	1Y % Chg	PE
BSE Sensex	81445	-0.17	8.16	5.36	22.82
Nifty 50	24812	-0.17	8.66	5.32	22.30
BSE Mid cap	45691	-0.34	13.69	-1.22	37.06
Nifty Midcap 100	58109	-0.46	17.35	4.72	32.66

Sectoral Indices	June 18	1D % Chg	3M % Chg	1Y % Chg
BSE Auto	52274	0.37	9.49	-10.36
BSE Bankex	62884	0.03	10.69	9.67
BSE CD	57774	0.75	6.13	-4.10
BSE CG	69847	-0.48	17.51	-5.34
BSE FMCG	20005	-0.47	5.01	-3.37
BSE Healthcare	43146	-0.52	6.60	16.20
BSE IT	38361	-0.76	6.78	7.43
BSE Metal	30431	-0.65	-0.52	-9.24
BSE Oil & Gas	27114	-0.47	13.52	-8.36
BSE Power	6701	-0.67	6.07	-15.79
BSE Realty	7829	-0.46	22.55	-13.08

Nifty			
Top Out performers	% Change	Top Under performers	% Change
IndusInd Bank	5.11	TCS	-1.82
Trent	1.93	Adani Ports	-1.41
Titan Company	1.82	HUL	-1.34
Maruti Suzuki	1.21	JSW Steel	-1.33
M&M	1.13	Adani Enterpris	-1.18

Foreign & Domestic flows Rs. Cr (Equity)	FII Inv June 17	MF Inv June 16	DII Inv June 18
Buy	14984	11306	11093
Sell	12196	5634	10140
Net	2788	5672	953
Net (YTD)	-92774	227648	336138

Policy rates	June 18	1W Ago	M Ago	3M Ago
Repo (%)	5.50	5.50	6.00	6.25
Reverse repo (%)	3.35	3.35	3.35	3.35
CRR (%)	4.00	4.00	4.00	4.00
Overnight rates	June 18	1W Ago	M Ago	3M Ago
Call (%)	5.10	5.00	5.45	6.40
10 Yr Gilt(%)^	6.26	6.30	6.27	6.67
TREP (%)	5.17	5.19	5.50	6.65
Short-term debt	June 18	1W Ago	M Ago	3M Ago
3-month CPs (%)	6.22	6.21	6.75	7.85
6-month CPs (%)	6.61	6.55	6.94	7.95
3-month CDs (%)	5.90	5.77	6.40	7.55
6-month CDs (%)	6.15	6.17	6.60	7.69
182-day T-bill (%)^	5.44	5.41	5.77	6.62
364-day T-bill (%)^	5.49	5.51	5.74	6.52
Long-term debt	June 18	1W Ago	M Ago	3M Ago
3-Y G-sec (%)	5.82	5.79	5.88	6.57
5-Y G-sec (%)	5.94	5.98	5.95	6.57
10-Y G-sec (%)	6.26	6.30	6.27	6.67

^Weighted average yield

## Indian Equity

- Indian equity benchmarks ended lower on Wednesday dragged down by IT and financial stocks amid rising turbulence in the Middle East and higher oil prices.
- The top losers were TCS, Adani Ports, HUL, JSW Steel and Adani Enterprises, down 1.18-1.82%.
- The top gainers were IndusInd Bank, Trent, Titan Company, Maruti Suzuki and Mahindra & Mahindra, up 1.13-5.11%.

## Indian Debt

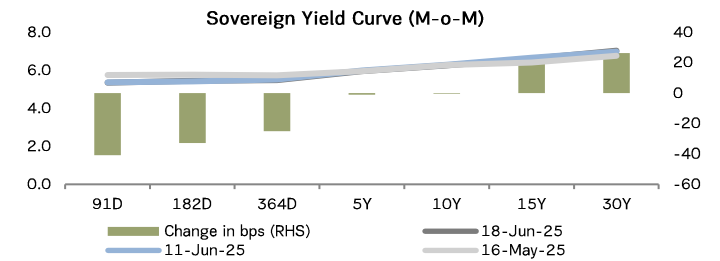
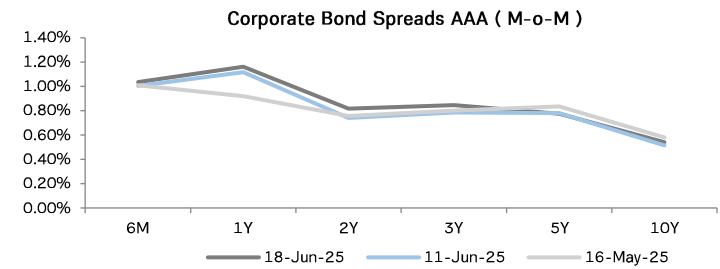
- The interbank call money rate ended higher at 5.10% on Wednesday compared to 4.95% on Tuesday.
- Government bond prices ended flat on Wednesday as investors remained on the sidelines amid uncertainty ahead of the US Fed Policy decision
- The yield of the new 10-year benchmark 06.33% GS 2035 paper ended flat at 6.26% on Wednesday.

## Economy and Government

- Union Home Minister Amit Shah, approved Rs 2,006.40 crore in central assistance for Himachal Pradesh for recovery and reconstruction efforts following the devastating floods, landslides, and cloudburst of 2023.
- Union Minister of Road Transport and Highways Nitin Gadkari announced the introduction of a FASTag-based Annual Pass priced Rs 3,000.
- Union Minister Jitendra Singh announced that central government employees under the Unified Pension Scheme (UPS) will now receive retirement and death gratuity benefits, aligning them with the Old Pension Scheme (OPS).
- The Chhattisgarh government plans to invest Rs 49,000 crore in Bodhghat project to boost Bastar's development.
- Union Finance Minister Nirmala Sitharaman said India's financial future will be "phygital"—a blend of physical and digital services, emphasising the convergence of physical and digital financial experiences.
- RBI said supervisory Data Quality Index of commercial banks has improved to 89.3 in March 2025 compared to 88.6 in the year-ago period.
- The Securities and Exchange Board of India (Sebi) introduced special delisting route for PSUs with 90% or more government holding.
- SEBI eased norms for foreign investors who only buy government bonds.
- Sebi proposed that all KYC registration agencies should be eligible to function as accreditation agencies, which is currently restricted to subsidiaries of stock exchanges and depositories.
- Sebi approved changes to allow them to retain employee stock options (ESOPs) granted at least one year prior to filing a draft red herring prospectus (DRHP).
- SEBI approved the use of liquid mutual funds and overnight funds for compliance with deposit requirements mandated for investment advisors and research analyst.
- SEBI has approved a settlement scheme for stock brokers who traded on NSEL platform

Yields (%)	G-sec*	AAA	AA+	AA	AA-
1-Yr	5.57	6.63	7.34	7.38	8.61
3-Yr	5.82	6.75	7.46	7.50	8.73
5-Yr	5.94	6.81	7.62	7.65	8.89
10-Yr	6.26	6.90	7.71	7.74	8.98

\* Weighted average yields



Global Indices	June 18	1D % Chg	3M % Chg	1Y % Chg
DJIA	42172	-0.10	1.42	8.59
Nasdaq	19546	0.13	11.67	8.78
FTSE 100	8843	0.11	1.59	7.96
DAX	23318	-0.50	-0.27	28.60
Nikkei 225	38885	0.90	2.75	1.05
Hang Seng	23711	-1.12	-4.16	32.35
KOSPI	2972	0.74	13.78	7.54

Global 10 yr Sov. Yields (%)	June 18	1D Ago	3M Ago	1Y Ago
US	4.38	4.39	4.29	4.22
UK	4.50	4.54	4.65	4.05
German	2.50	2.53	2.82	2.39
Japan	1.45	1.47	1.48	0.95

Commodity Prices	June 18	1D Ago	3M Ago	1Y Ago
London Brent Crude Oil (\$/bbl)	76.70	76.45	70.56	85.33
NYMEX Crude Oil (\$/bbl)	75.14	74.84	66.9	81.57
Gold (Rs / 10 gm)#	99454	99147	88354	71285

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Currencies Vs INR	June 18	1D Ago	M Ago	3M Ago
USD	86.30	86.10	85.57	86.67
GBP	116.18	116.85	114.03	112.45
Euro	99.34	99.59	95.96	94.55
100 Yen	59.53	59.47	58.90	57.87
Forex Reserve (\$ bn)*	696.66	691.49	690.62	653.97

\* Data pertains to June 6 and May 30 respectively Source: CRISIL

Key Macro Indicators	
CPI	2.82% (May-2025)
WPI	0.39% (May-2025)
IIP	2.70% (April -2025)
GDP Growth Rate	7.4% (Jan-Mar FY25)

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## Capital Market

- Sattva Group and Blackstone raised Rs 1,400 crore from investors ahead of its maiden REIT public issue.
- ESAF Small Finance Bank received board's approval to sell Rs 735.18 crore worth of NPAs and written-off loans to an Asset Reconstruction Company (ARC).
- Physis Capital raised over Rs 200 crore for its maiden fund.
- MakeMyTrip plans to raise over \$2.5 billion through the sale of ordinary shares and convertible bonds.
- Bank of Maharashtra entered a strategic co-branding partnership with SBI Card to launch co-branded credit cards.
- Vedanta Ltd has sold a 1.6% stake in its subsidiary Hindustan Zinc Ltd (HZL) to institutional investors via an accelerated bookbuild process, raising approximately Rs 3,028 crore.

## Global Equity

- Wall Street stocks ended mixed on Wednesday with Nasdaq gaining after the Fed's decision to keep interest rates unchanged while Dow Jones declined amid escalating Middle East tensions.
- 10-year US bond yield ended lower at 4.38% after Fed held key rates unchanged.
- FTSE index closed higher on Wednesday driven by gains in banking stocks supported by final UK inflation data ahead of the central bank meetings.
- Asian markets were trading lower at 8.30 AM

## International

- The Federal Reserve left the federal funds rate unchanged at 4.25%-4.50% for a fourth consecutive meeting in June 2025, as policymakers take a cautious stance to fully evaluate the economic impact of President's policies, particularly those related to tariffs, immigration, and taxation.
- US Initial jobless claims inched lower by 5,000 from the previous week to 245,000 on the period ending June 14th.
- Eurozone annual inflation eased down to 1.9% in May 2025, compared to 2.2% in April 2025 while the annual core inflation rate fell to 2.3% from 2.7%.
- UK annual inflation rate edged down to 3.4% in May 2025 compared to 3.5% in April 2025 while the annual core inflation rate eased to 3.5% from 3.8%.
- UK Retail Price Index advanced by 4.3% in May 2025, compared to a 4.5% growth in April.

## Upcoming market indicators

- US Philadelphia Fed Manufacturing Index June (June 20)
- US CB Leading Index May (June 20)
- UK Gfk Consumer Confidence, June (June 20)
- Chian Loan Prime Rate 1Y/5Y June (June 20)
- Japan Inflation Rate May (June 20)
- India Foreign Exchange Reserves June/13 (June 20)
- US Existing home sales, May (June 23)
- US S&P Global Manufacturing/Services/Composite PMI Flash June (June 23)
- US Existing Home Sales May (June 23)
- Eurozone HCOB Manufacturing/Services/Composite PMI Flash June (June 23)