

Broad Indices	June 3	1D % Chg	3M % Chg	1Y % Chg	PE
BSE Sensex	80738	-0.78	10.47	5.58	22.58
Nifty 50	24543	-0.70	10.96	5.50	22.07
BSE Mid cap	45160	-0.52	16.72	1.79	36.50
Nifty Midcap 100	57517	-0.45	19.87	7.80	32.35

Sectoral Indices	June 3	1D % Chg	3M % Chg	1Y % Chg
BSE Auto	52176	-0.27	13.38	-4.11
BSE Bankex	62722	-0.89	14.67	7.60
BSE CD	57388	-0.56	7.02	3.43
BSE CG	70588	-0.87	25.86	-4.25
BSE FMCG	20357	-0.40	10.69	3.20
BSE Healthcare	42560	-0.21	10.98	21.85
BSE IT	36434	-0.67	-1.30	9.39
BSE Metal	30504	-0.26	8.07	-9.60
BSE Oil & Gas	26739	-0.95	19.05	-13.09
BSE Power	6726	-1.50	14.96	-18.81
BSE Realty	7628	1.24	21.87	-9.71

Nifty			
Top Out performers	% Change	Top Under performers	% Change
Grasim	1.12	Adani Ports	-2.43
Shriram Finance	0.89	Adani Enterpris	-1.90
M&M	0.68	Bajaj Finserv	-1.83
Bajaj Auto	0.58	Coal India	-1.71
Cipla	0.20	Power Grid Corp	-1.64

Foreign & Domestic flows Rs. Cr (Equity)	FII Inv June 2	MF Inv May 30	DII Inv June 3
Buy	14301	17168	15704
Sell	16406	9188	9796
Net	-2106	7980	5908
Net (YTD)	-94249	192481	288852

Policy rates	June 3	1W Ago	M Ago	3M Ago
Repo (%)	6.00	6.00	6.00	6.25
Reverse repo (%)	3.35	3.35	3.35	3.35
CRR (%)	4.00	4.00	4.00	4.00
Overnight rates	June 3	1W Ago	M Ago	3M Ago
Call (%)	5.80	5.45	5.85	5.75
10 Yr Gilt(%)^	6.20	6.25	6.36	6.74
TREP (%)	5.40	5.00	6.00	5.49
Short-term debt	June 3	1W Ago	M Ago	3M Ago
3-month CPs (%)	6.39	6.50	6.80	7.80
6-month CPs (%)	6.80	6.85	6.99	7.88
3-month CDs (%)	6.05	6.15	6.52	7.50
6-month CDs (%)	6.35	6.49	6.66	7.60
182-day T-bill (%)^	5.60	5.65	5.93	6.57
364-day T-bill (%)^	5.60	5.63	5.89	6.55
Long-term debt	June 3	1W Ago	M Ago	3M Ago
3-Y G-sec (%)	5.73	5.75	6.04	6.59
5-Y G-sec (%)	5.85	5.85	6.09	6.65
10-Y G-sec (%)	6.20	6.25	6.36	6.74

^Weighted average yield

Indian Equity

- Indian equity benchmarks ended lower on Tuesday amid weakness in finance and IT stocks due to global trade tensions, US fiscal worries and cautious sentiment ahead of the Reserve Bank of India's policy meeting.
- The top losers were Adani Ports, Adani Enterprises, Bajaj Finserv, Coal India and Power Grid Corporation, down 1.64-2.43%.
- The top gainers were Grasim, Shriram Finance, Mahindra & Mahindra, Bajaj Auto and Cipla, up 0.20-1.12%.

Indian Debt

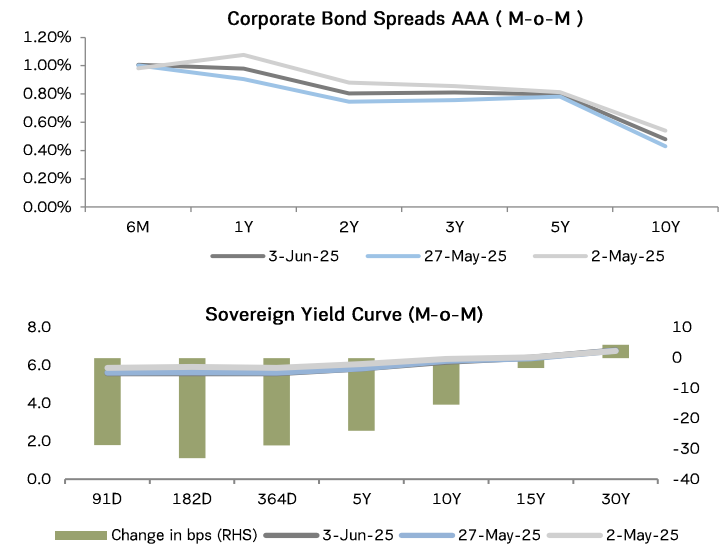
- The interbank call money rate ended higher at 5.80% on Tuesday compared to 5.45% on Monday.
- Government bond prices were little changed on Tuesday as investors were remained on the edges ahead of release of RBI monetary policy decision due later this week.
- The yield of the 10-year benchmark 06.79% GS 2034 paper ended lower at 6.26% on Tuesday compared to 6.27% on Monday.
- Meanwhile, the yield of the new 10-year benchmark 06.33% GS 2035 paper ended at 6.20% on Tuesday compared to 6.21% on Monday.

Economy and Government

- The Organisation for Economic Co-operation and Development (OECD) lowered its 2025-26 (FY26) growth forecast for India by 10 basis points (bps) to 6.3%.
- The government introduced new reservation and domicile rules for the Union Territory of Ladakh, reserving 85% jobs for locals and one-third of the total number of seats in the Ladakh Autonomous Hill Development Councils for women.
- The Maharashtra government directed that in cases of indiscipline by any government employee or officer, notices for action and other necessary documents should be served to the concerned employee via email and WhatsApp.
- The Punjab Cabinet gave its nod to waive loans amounting Rs 68 crore taken by over 4,000 Dalit families from the Punjab Scheduled Castes Land Development and Finance Corporation.
- The Bihar Cabinet approved the proposal for reduction of value-added tax (VAT) on aviation turbine fuel (ATF) from 29 % to 4 %.
- Pimpri Chinchwad Municipal Corporation (PCMC) raised Rs 200 crore through green municipal bonds, marking a significant step for urban development in India.
- Sebi decided to automate the process of invocation and sale of pledged securities to facilitate ease of doing business and safeguard the investors' interest.

Yields (%)	G-sec*	AAA	AA+	AA	AA-
1-Yr	5.65	6.58	7.31	7.34	8.58
3-Yr	5.73	6.62	7.35	7.38	8.62
5-Yr	5.85	6.73	7.56	7.59	8.84
10-Yr	6.20	6.78	7.61	7.64	8.89

* Weighted average yields



Global Indices	June 3	1D % Chg	3M % Chg	1Y % Chg
DJIA	42520	0.51	-1.55	10.24
Nasdaq	19399	0.81	5.72	15.27
FTSE 100	8787	0.15	-0.95	6.34
DAX	24092	0.67	4.08	29.47
Nikkei 225	37447	-0.06	-0.90	-3.79
Hang Seng	23512	1.53	2.20	27.76
KOSPI	Closed	NA	NA	NA

Global 10 yr Sov. Yields (%)	June 3	1D Ago	3M Ago	1Y Ago
US	4.46	4.46	4.16	4.40
UK	4.64	4.66	4.56	4.26
German	2.50	2.52	2.49	2.58
Japan	1.49	1.51	1.39	1.05

Commodity Prices	June 3	1D Ago	3M Ago	1Y Ago
London Brent Crude Oil (\$/bbl)	65.63	64.63	71.62	78.36
NYMEX Crude Oil (\$/bbl)	63.41	62.52	68.37	74.22
Gold (Rs / 10 gm)#	96867	96680	85320	71776

ibjirates spot prices

Currencies Vs INR	June 3	1D Ago	M Ago	3M Ago
USD	85.46	85.44	83.86	87.33
GBP	115.56	115.60	111.61	110.07
Euro	97.60	97.42	94.95	90.95
100 Yen	59.74	59.66	57.74	58.10
Forex Reserve (\$ bn)*	692.72	685.73	688.13	640.48

* Data pertains to May 23 and May 16 respectively Source: CRISIL

Key Macro Indicators	
CPI	3.16% (April-2025)
WPI	0.85% (April-2025)
IIP	2.70% (April -2025)
GDP Growth Rate	7.4% (Jan-Mar FY25)

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Capital Market

- Yes Bank’s board has approved raising up to Rs 7,500 crore in equity capital and Rs 8,500 crore through debt instruments during FY26.
- Vedanta plans to raise upto Rs 5,000 crore (\$585 million) through unsecured bonds to refinance existing debt and support capital expenditure.
- Aequus, has filed draft papers with the markets regulator Sebi through a confidential pre-filing route, with an aim to raise around USD 200 million.
- Gully Labs raised Rs 8.7 crore in its seed round, comprising Rs 7.6 crore in equity and Rs 1.1 crore in venture debt.
- HDB Financial Services received approval from the Securities and Exchange Board of India (Sebi) to launch initial public offerings (IPO).
- Larsen & Toubro secured significant orders from the Rajasthan government for water supply projects worth between Rs 1,000 crore and Rs 2,500 crore.
- Salesforce acquired AI-driven recruiting startup Moonhub.

Global Equity

- Wall Street stocks closed higher on Tuesday buoyed by optimism over potential trade negotiations and upbeat U.S. job openings for April 2025.
- 10-year US bond yield ended flat at 4.46% as investors assessed global and domestic economic outlook.
- FTSE index closed higher on Tuesday on bargain hunting. However, a downward revision in UK’s growth forecast by OECD capped the gains.
- Asian markets were trading higher at 8.30 AM.

International

- US JOLTs job opening rose by 191,000 to 7.391 million in April from 7.2 million in May.
- US Factory Orders edged down 3.7% to \$594.6 billion in April 2025, compared to a 3.4% rise in March 2025.
- Eurozone annual inflation rate eased to 1.9% in May 2025 compared to 2.2% in April 2025 while the annual core inflation rate fell to 2.3% from 2.7%.
- Eurozone unemployment rate edged down to 6.2% in April 2025 compared to a revised 6.3% in March 2025.
- Japan Jibun Bank Services PMI declined to 51.0 in May 2025 compared to 52.4 in April 2025 while the Jibun Bank Composite PMI edged down t0 50.2 from 51.2

Upcoming market indicators

- US ADP Employment Change May (June 4)
- US S&P Global Composite/Services PMI Final May (June 4)
- US trade balance, April (June 5)
- US Initial Jobless Claims May /31 (June 5)
- Eurozone interest rate decision (June 5)
- US Balance of Trade, March (June 6)
- Eurozone HCOB Composite PMI Final/ Services PMI Final, April (June 6)
- Eurozone PPI, March (June 6)