

Broad Indices	May 30	1D % Chg	3M % Chg	1Y % Chg	PE
BSE Sensex	81451	-0.22	11.27	10.24	22.78
Nifty 50	24751	-0.33	11.87	10.06	22.32
BSE Mid cap	45136	-0.39	16.96	5.39	36.48
Nifty Midcap 100	57420	-0.06	19.84	11.65	32.84

Sectoral Indices	May 30	1D % Chg	3M % Chg	1Y % Chg
BSE Auto	52322	-0.91	14.09	-1.64
BSE Bankex	63155	0.21	15.14	13.58
BSE CD	57947	-1.03	9.41	6.08
BSE CG	71090	0.62	28.69	2.40
BSE FMCG	20308	-0.45	10.47	3.78
BSE Healthcare	42604	-0.26	11.50	21.43
BSE IT	36894	-1.05	0.58	10.03
BSE Metal	30760	-1.68	9.84	-4.77
BSE Oil & Gas	27030	-1.06	19.74	-5.10
BSE Power	6805	-0.31	18.07	-10.02
BSE Realty	7359	-0.67	18.87	-5.91

Nifty			
Top Out performers	% Change	Top Under performers	% Change
Eternal	4.35	Bajaj Auto	-3.01
SBI	1.87	Hindalco	-2.54
HDFC Bank	0.90	Shriram Finance	-1.98
Larsen	0.54	HCL Tech	-1.69
Bajaj Finserv	0.32	Tech Mahindra	-1.63

Foreign & Domestic flows Rs. Cr (Equity)	FII Inv May 29	MF Inv May 28	DII Inv May 30
Buy	19086	14418	20673
Sell	20844	7540	11577
Net	-1758	6878	9096
Net (YTD)	-87139	182834	277631

Policy rates	May 30	1W Ago	M Ago	3M Ago
Repo (%)	6.00	6.00	6.00	6.25
Reverse repo (%)	3.35	3.35	3.35	3.35
CRR (%)	4.00	4.00	4.00	4.00
Overnight rates	May 30	1W Ago	M Ago	3M Ago
Call (%)	5.75	5.50	6.00	6.50
10 Yr Gilt(%)^	6.27	6.25	6.36	6.72
TREP (%)	5.80	5.60	5.98	6.80
Short-term debt	May 30	1W Ago	M Ago	3M Ago
3-month CPs (%)	6.43	6.50	6.75	7.73
6-month CPs (%)	6.90	6.89	7.02	7.83
3-month CDs (%)	6.10	6.18	6.52	7.48
6-month CDs (%)	6.45	6.54	6.69	7.40
182-day T-bill (%)^	5.60	5.67	5.92	6.54
364-day T-bill (%)^	5.61	5.67	5.90	6.53
Long-term debt	May 30	1W Ago	M Ago	3M Ago
3-Y G-sec (%)	5.74	5.77	6.05	6.59
5-Y G-sec (%)	5.86	5.85	6.09	6.68
10-Y G-sec (%)	6.27	6.25	6.36	6.72

^Weighted average yield

Indian Equity

- Indian equity benchmarks ended lower on Friday, dragged by IT and auto stocks amid renewed US tariff concerns, overshadowing optimism ahead of key domestic gross domestic product data.
- The top losers were Bajaj Auto, Hindalco, Shriram Finance, HCL Tech and Tech Mahindra, down 1.63-3.01%.
- The top gainers were Eternal, SBI, HDFC Bank, Larsen and Bajaj Finserv, up 0.32-4.35%.

Indian Debt

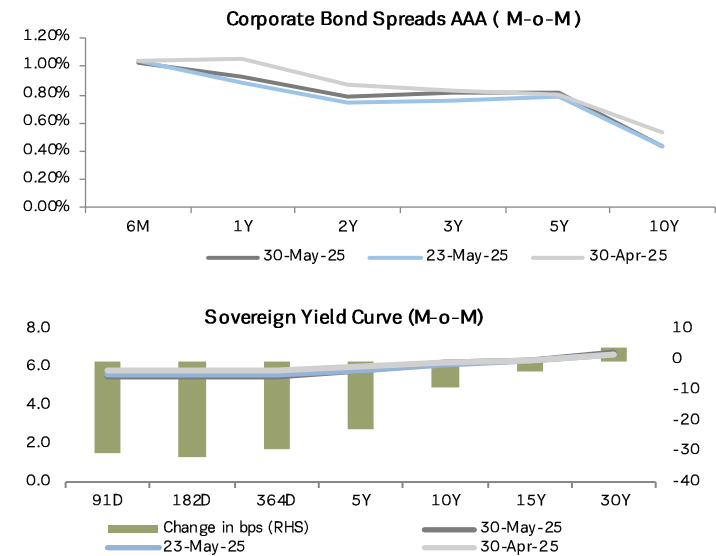
- The interbank call money rate ended lower at 5.75% on Friday compared to 5.80% on Thursday.
- Government bond prices ended lower on Friday following weaker-than-expected auction demand and stronger-than-expected economic growth data weighed on sentiment.
- The yield of the 10-year benchmark 06.79% GS 2034 paper ended higher at 6.29% on Friday compared to 6.25% on Thursday.

Economy and Government

- India's economic growth accelerated to 7.4% in the fourth quarter of FY25 (Q4FY25), up from revised 6.4% in Q3FY25.
- The government has marginally improved its fiscal deficit for 2024-25 (FY25), bringing it down to 4.77% over the revised estimate (RE) of 4.84%.
- Gross GST collections surged 16.4% in May to Rs 2.01 lakh crore from a year earlier.
- India's forex reserves grew by \$6.9 billion to \$692.72 billion for the week ending May 23, the Reserve Bank of India data
- The Asian Development Bank (ADB) pledged up to \$10 billion towards India's urban transformation over the next five years, focusing on metro extensions and infrastructure development.
- The government has established an Inter-Ministerial Group (IMG) to evaluate Quality Control Orders (QCOs) proposed by various ministries, aiming for a unified approach.
- The Defence Research and Development Organisation (DRDO) signed a Licensing Agreement for Transfer of Technology (LAToT) with NIBE Limited for the Pinaka Multi Barrel Rocket Launcher (MBRL) and the Battery Command Post (BCP).
- Prime Minister Narendra Modi inaugurated and laid the foundation stone for 15 mega development projects worth over Rs 47,600 crore in Kanpur.
- Prime Minister Narendra Modi inaugurated, laid the foundation stone, and dedicated development projects worth over Rs 48,520 crore in Karakat
- The Reserve Bank of India (RBI) is reviewing its 'liberalised remittance scheme', which saw outflows of around \$30 billion in FY25, as it looks to rationalise the facility and promote the rupee as an international currency.

Yields (%)	G-sec*	AAA	AA+	AA	AA-
1-Yr	5.66	6.57	7.30	7.33	8.57
3-Yr	5.74	6.61	7.34	7.37	8.61
5-Yr	5.86	6.73	7.56	7.59	8.84
10-Yr	6.27	6.78	7.61	7.64	8.89

* Weighted average yields



Global Indices	May 30	1D % Chg	3M % Chg	1Y % Chg
DJIA	42270	0.13	-3.58	10.91
Nasdaq	19114	-0.32	1.41	14.20
FTSE 100	8772	0.64	-0.42	6.58
DAX	23997	0.27	6.41	29.74
Nikkei 225	37965	-1.22	2.18	-0.23
Hang Seng	23290	-1.20	1.52	27.75
KOSPI	2698	-0.84	6.51	2.36

Global 10 yr Sov. Yields (%)	May 30	1D Ago	3M Ago	1Y Ago
US	4.41	4.43	4.24	4.55
UK	4.64	4.65	4.48	4.38
German	2.508	2.51	2.39	2.66
Japan	1.5	1.52	1.36	1.04

Commodity Prices	May 30	1D Ago	3M Ago	1Y Ago
London Brent Crude Oil (\$/bbl)	62.78	64.15	72.81	81.86
NYMEX Crude Oil (\$/bbl)	60.79	60.94	69.76	77.91
Gold (Rs / 10 gm)#	95355	95525	85056	72115

ibjارات spot prices

Currencies Vs INR	May 30	1D Ago	M Ago	3M Ago
USD	85.48	85.50	85.05	87.40
GBP	115.14	114.94	113.88	109.98
Euro	96.94	96.26	96.74	90.78
100 Yen	59.36	58.62	59.62	58.30
Forex Reserve (\$ bn)*	590.29	685.73	686.15	640.48

* Data pertains to May 9 and May 2 respectively Source: CRISIL

Key Macro Indicators	
CPI	3.16% (April-2025)
WPI	0.85% (April-2025)
IIP	2.70% (April -2025)
GDP Growth Rate	7.4% (Jan-Mar FY25)

Disclaimer: SAV has taken due care and caution in preparing this Report based on the information obtained from sources which it considers reliable (Data). However, SAV does not guarantee the accuracy, adequacy or completeness of the Data / Report and is not responsible for any errors or omissions or for the results obtained from the use of Data / Report. This Report is not a recommendation to invest / disinvest in any entity covered in the Report and no part of this report should be construed as an investment advice. SAV especially states that it has no financial liability whatsoever to the subscribers/ users/ transmitters/ distributors of this Report. No part of this Report may be published / reproduced in any form without SAV's prior written approval.

SAV brand is owned by La Crème De La Crème Services LLP

Capital Market

- Vedanta Ltd directors has approved raising up to Rs 5,000 crore via issuance of debentures.
- Adani Energy Solutions Ltd. approved raising Rs 4,300 crore (\$502 million) via a stake sale.
- AdPorts and Special Economic Zone (APSEZ) has successfully raised Rs 5,000 crore through a 15-year Non-Convertible Debenture (NCD).
- Cleevo raised \$1 million in funding led by Eternal Capital
- Unbound raised \$4 million in funding round led by Race Capital.
- Bharat Coking Coal Ltd (BCCL) submitted draft papers to the Securities and Exchange Board of India (Sebi) for its upcoming initial public offering (IPO).
- Coal India filed DRHPs for IPOs of subsidiaries BCCL and CMPDI, both structured as offers for sale.

Global Equity

- Wall Street stocks ended mixed on Friday with Dow Jones gaining supported by strong earnings and easing inflation concerns while Nasdaq declined due to mixed signals from US President trade deal with China.
- 10-year US bond yield ended higher at 4.41% as investors parsed inflation data and considered the latest news on President's reciprocal tariffs proposals.
- FTSE index closed higher on Friday as investors assessed US consumer spending data.
- Asian markets were trading lower at 8.30 AM.

International

- US Chicago PMI fell to 40.5 in May 2025 compared to 44.6 in April 2025.
- US PCE inflation eased for a second consecutive month to 2.1% in April 2025, compared to 2.3% in March 2025.
- China Official NBS Manufacturing PMI rose to 49.5 in May 2025 compared to 49.0 in April 2025 while the Official NBS Non-Manufacturing PMI edged down to 50.3 from 50.4.
- Japan housing starts contracted 26.6% in April 2025, compared to a 39.1% jump in March 2025.

Upcoming market indicators

- US S&P Global Manufacturing PMI Final May (June 2)
- US ISM Manufacturing PMI May (June 2)
- India HSBC Manufacturing PMI Final, May (June 2)
- US JOLTs Job Openings April (June 3)
- US Factory Orders, April (June 3)
- Eurozone Inflation Rate Flash, May (June 3)
- US ADP Employment Change May (June 4)
- US S&P Global Composite/Services PMI Final May (June 4)
- US trade balance, April (June 5)
- US Initial Jobless Claims May /31 (June 5)
- Eurozone interest rate decision (June 5)
- US Balance of Trade, March (June 6)
- Eurozone HCOB Composite PMI Final/ Services PMI Final, April(June 6)
- Eurozone PPI, March (June 6)