

Broad Indices	May 15	1D % Chg	3M % Chg	1Y % Chg	PE
BSE Sensex	82531	1.48	8.68	13.08	23.00
Nifty 50	25062	1.60	9.30	12.89	22.43
BSE Mid cap	44626	0.67	12.32	6.52	36.07
Nifty Midcap 100	56531	0.70	13.85	11.48	33.22

Sectoral Indices	May 15	1D % Chg	3M % Chg	1Y % Chg
BSE Auto	53323	1.86	8.13	2.77
BSE Bankex	63064	1.11	12.97	15.77
BSE CD	59205	0.99	8.26	12.74
BSE CG	67802	1.29	18.23	5.19
BSE FMCG	20680	0.65	7.52	5.23
BSE Healthcare	42564	0.71	6.71	21.04
BSE IT	37665	1.25	-7.18	11.08
BSE Metal	31059	1.60	12.45	-2.59
BSE Oil & Gas	27247	1.01	16.68	-4.11
BSE Power	6722	0.98	15.38	-10.28
BSE Realty	6956	1.87	7.29	-8.17

Nifty			
Top Out performers	% Change	Top Under performers	% Change
Hero Motocorp	6.34	IndusInd Bank	-0.11
JSW Steel	4.95	NA	NA
Tata Motors	4.17	NA	NA
Trent	4.02	NA	NA
HCL Tech	3.56	NA	NA

Foreign & Domestic flows Rs. Cr (Equity)	FII Inv May 14	MF Inv May 13	DII Inv May 15
Buy	15095	12188	14750
Sell	14165	8640	16418
Net	931	3549	-1668
Net (YTD)	-94126	154676	228100

Policy rates	May 15	1W Ago	M Ago	3M Ago
Repo (%)	6.00	6.00	6.00	6.25
Reverse repo (%)	3.35	3.35	3.35	3.35
CRR (%)	4.00	4.00	4.00	4.00
Overnight rates	May 15	1W Ago	M Ago	3M Ago
Call (%)	5.50	5.85	5.60	5.80
10 Yr Gilt(%)^	6.28	6.40	6.42	6.71
TREP (%)	5.78	5.60	5.77	6.25
Short-term debt	May 15	1W Ago	M Ago	3M Ago
3-month CPs (%)	6.79	6.80	6.78	7.75
6-month CPs (%)	7.00	7.00	7.08	7.90
3-month CDs (%)	6.49	6.56	6.47	7.40
6-month CDs (%)	6.60	6.67	6.69	7.60
182-day T-bill (%)^	5.80	5.87	6.00	6.55
364-day T-bill (%)^	5.79	5.86	6.02	6.53
Long-term debt	May 15	1W Ago	M Ago	3M Ago
3-Y G-sec (%)	5.90	6.08	6.13	6.64
5-Y G-sec (%)	5.96	6.12	6.19	6.69
10-Y G-sec (%)	6.28	6.40	6.42	6.71

^Weighted average yield

Indian Equity

- Indian equity benchmarks ended higher on Thursday boosted by gains in financial auto and IT stocks on strong foreign fund inflows and optimism around a zero-tariff trade deal with the US.
- Top gainers were Hero MotoCorp, JSW Steel, Tata Motors, Trent and HCL Technologies, up 3.56-6.34%.
- The top loser was IndusInd Bank, down 0.11%.

Indian Debt

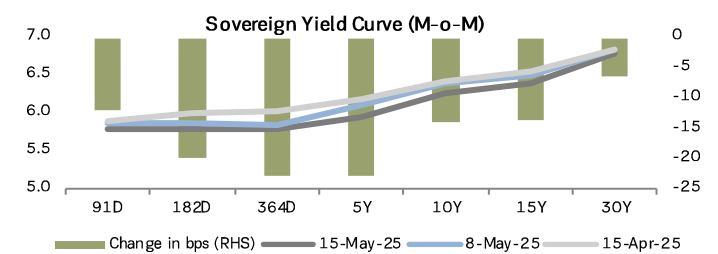
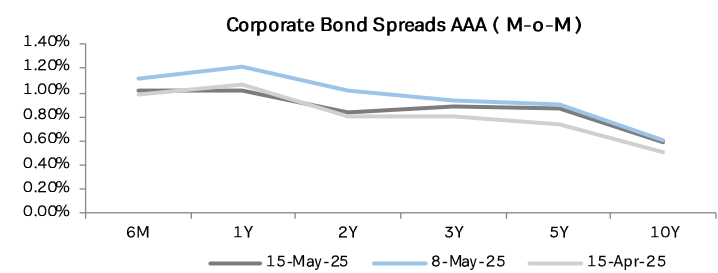
- The interbank call money rate ended lower at 5.50% on Thursday compared to 5.85% on Wednesday.
- Government bond prices ended higher on Thursday due to strong demand after the central bank's debt purchase.
- The yield of the 10-year benchmark 06.79% GS 2034 paper ended lower at 6.27% on Thursday compared to 6.28% on Wednesday.

Economy and Government

- India recorded a trade deficit of \$26.42 billion in April 2025, widening from \$21.54 billion in March 2025.
- India imports increased to \$64.91 billion in April 2025 compared to \$63.51 billion in March 2025 while exports decreased to \$ 38.49 billion compared to \$41.97 billion.
- According to the maiden monthly labour force survey released by the National Statistical Office (NSO) India's unemployment rate stood at 5.1% in April, with urban areas recording a higher joblessness rate of 6.5%.
- Cabinet Minister Tarunpreet Singh Sond said the Punjab government will give capital subsidy to industries for setting up paddy straw-based boilers.
- The central government has approved national highway projects worth Rs 13,000 crore in Odisha for the 2025-26 fiscal year.
- SEBI extended the 'expected loss-based rating scale' for the rating of municipal bonds.

Yields (%)	G-sec*	AAA	AA+	AA	AA-
1-Yr	5.86	6.81	7.54	7.57	8.81
3-Yr	5.90	6.88	7.61	7.64	8.88
5-Yr	5.96	6.92	7.75	7.78	9.03
10-Yr	6.28	6.97	7.80	7.83	9.08

* Weighted average yields



Global Indices	May 15	1D % Chg	3M % Chg	1Y % Chg
DJIA	42323	0.65	-4.99	6.05
Nasdaq	19112	-0.18	-4.57	14.16
FTSE 100	8634	0.57	-1.13	2.23
DAX	23696	0.72	5.25	25.58
Nikkei 225	37756	-0.98	-3.56	-1.64
Hang Seng	23453	-0.79	3.68	22.96
KOSPI	2621	-0.73	1.17	-3.99

Global 10 yr Sov. Yields (%)	May 15	1D Ago	3M Ago	1Y Ago
US	4.45	4.53	4.47	4.33
UK	4.66	4.71	4.50	4.09
German	2.63	2.69	2.42	2.42
Japan	1.47	1.47	1.34	0.92

Commodity Prices	May 15	1D Ago	3M Ago	1Y Ago
London Brent Crude Oil (\$/bbl)	64.53	66.09	74.74	82.75
NYMEX Crude Oil (\$/bbl)	61.62	63.15	70.74	78.63
Gold (Rs / 10 gm)#	92365	93859	85998	72934

ibjارات spot prices

Currencies Vs INR	May 15	1D Ago	M Ago	3M Ago
USD	85.59	85.30	85.69	86.89
GBP	113.81	113.42	113.10	109.12
Euro	95.99	95.41	97.21	90.86
100 Yen	58.76	57.98	59.89	56.93
Forex Reserve (\$ bn)*	686.06	688.13	676.27	638.26

* Data pertains to Apr 18 and Apr 11 respectively Source: CRISIL

Key Macro Indicators	
CPI	3.16% (April-2025)
WPI	0.85% (April-2025)
IIP	3.0% (March -2025)
GDP Growth Rate	6.2% (Oct-Dec FY25)

Disclaimer: SAV has taken due care and caution in preparing this Report based on the information obtained from sources which it considers reliable (Data). However, SAV does not guarantee the accuracy, adequacy or completeness of the Data / Report and is not responsible for any errors or omissions or for the results obtained from the use of Data / Report. This Report is not a recommendation to invest / disinvest in any entity covered in the Report and no part of this report should be construed as an investment advice. SAV especially states that it has no financial liability whatsoever to the subscribers/ users/ transmitters/ distributors of this Report. No part of this Report may be published / reproduced in any form without SAV's prior written approval.

SAV brand is owned by La Crème De La Crème Services LLP

Capital Market

- JSW Energy’s board approved to raise up to Rs 10,000 crore in one or more tranches by way of private offerings and/or on preferential allotment basis and/or via qualified institutions placement (QIP) mode.
- Hocco raised \$10 million as part of a \$20 million Series B round co-led by its promoter group, Chona Family Office, and existing investor Sauce VC.
- Norwest led a Rs 1,465-crore investment in the Hyderabad-based non-bank lender IKF Finance.
- Elan Group awarded a contract worth Rs 1,100 crore to Leighton Asia to develop a luxury housing project in Gurugram.
- Greater Noida-based Alpex Solar secured orders worth Rs 1,068.84 crore from Coal India arm Central Mine Planning and Design Institute Ltd and Haryana Renewable Energy Development Agency.

Global Equity

- Wall Street stocks ended mixed on Thursday with Dow Jones ended higher boosted by upbeat corporate report of Cisco Systems while Nasdaq declined due to losses in tech stocks amid tariff deal resolution.
- 10-year US bond yield ended lower at 4.45% as latest economic data boosted hopes for Fed rate cut.
- FTSE index closed marginally higher on Thursday following upbeat growth data.
- Asian markets were trading mixed at 8.30 AM.

International

- US Initial jobless claims were unchanged from the previous week at 229,000 on the period ending May 10th, 2025.
- US NY Empire State Manufacturing Index fell to -9.2 in May 2025 compared to -8.1 in April.
- The Eurozone economy grew by 1.2% in the first quarter of 2025, matching the previous quarter’s pace.
- Eurozone industrial production rose by 3.6% in March 2025, compared to 1% gain in February 2025.
- UK construction output expanded by 1.4% in March 2025, unchanged from the downwardly revised figure in February 2025.
- Japan’s economy contracted by 0.7% on an annualized basis in Q1 of 2025 from an upwardly revised 2.4% growth in Q4.

Upcoming market indicators

- US Housing Starts, April (May 16)
- US Michigan Consumer Expectations/Sentiment Prel, May (May 16)
- Eurozone Balance of Trade, March (May 16)
- US CB Leading Index, April (May 19)
- Eurozone Inflation Rate Final, April (May 19)
- Eurozone Construction Output, March (May 20)
- China Loan Prime Rate 1Y (May 20)
- UK Inflation/Core Inflation Rate, April (May 21)
- UK Retail Price Index, April (May 21)