

Broad Indices	May 14	1D % Chg	3M % Chg	1Y % Chg	PE
BSE Sensex	81331	0.22	7.10	11.25	22.67
Nifty 50	24667	0.36	7.58	11.02	22.14
BSE Mid cap	44327	1.19	11.57	6.44	35.82
Nifty Midcap 100	56136	1.11	13.05	11.77	32.97

Sectoral Indices	May 14	1D % Chg	3M % Chg	1Y % Chg
BSE Auto	52350	0.86	6.16	0.58
BSE Bankex	62372	-0.34	11.73	14.31
BSE CD	58623	0.16	7.20	11.78
BSE CG	66938	1.49	16.72	6.07
BSE FMCG	20546	0.16	6.83	3.77
BSE Healthcare	42263	0.63	5.96	20.52
BSE IT	37199	1.37	-8.32	9.80
BSE Metal	30570	2.46	10.67	-3.27
BSE Oil & Gas	26975	1.46	15.51	-4.04
BSE Power	6657	0.73	14.26	-9.37
BSE Realty	6828	1.71	5.32	-8.86

Nifty			
Top Out performers	% Change	Top Under performers	% Change
Tata Steel	3.93	Asian Paints	-1.82
Shriram Finance	2.90	Cipla	-1.66
Bharat Electronics	2.56	Tata Motors	-1.24
Hindalco	2.49	Kotak Mahindra	-1.10
Eternal	2.25	NTPC	-0.86

Foreign & Domestic flows Rs. Cr (Equity)	FII Inv May 13	MF Inv May 12	DII Inv May 14
Buy	17669	11983	13603
Sell	17505	9833	13287
Net	164	2150	316
Net (YTD)	-95057	151128	229768

Policy rates	May 14	1W Ago	M Ago	3M Ago
Repo (%)	6.00	6.00	6.00	6.25
Reverse repo (%)	3.35	3.35	3.35	3.35
CRR (%)	4.00	4.00	4.00	4.00
Overnight rates	May 14	1W Ago	M Ago	3M Ago
Call (%)	5.85	5.50	5.62	5.80
10 Yr Gilt(%)^	6.29	6.34	6.44	6.71
TREP (%)	5.78	5.73	5.52	6.25
Short-term debt	May 14	1W Ago	M Ago	3M Ago
3-month CPs (%)	6.79	6.80	6.85	7.75
6-month CPs (%)	7.05	6.96	7.06	7.90
3-month CDs (%)	6.49	6.50	6.50	7.40
6-month CDs (%)	6.62	6.65	6.75	7.60
182-day T-bill (%)^	5.82	5.87	6.04	6.55
364-day T-bill (%)^	5.80	5.84	6.02	6.53
Long-term debt	May 14	1W Ago	M Ago	3M Ago
3-Y G-sec (%)	5.94	6.00	6.17	6.64
5-Y G-sec (%)	5.99	6.04	6.23	6.69
10-Y G-sec (%)	6.29	6.34	6.44	6.71

^Weighted average yield

Indian Equity

- Indian equity benchmarks ended higher on Wednesday led by gains in IT and commodity stocks, supported by softer-than-expected April inflation data in the US and India, which boosted hopes of rate cuts.
- Top gainers were Tata Steel, Shriram Finance, Bharat Electronics Ltd, Hindalco and Eternal, up 2.25-3.93%.
- Top losers were Asian Paints, Cipla, Tata Motors, Kotak Mahindra and NTPC, down 0.86-1.82%.

Indian Debt

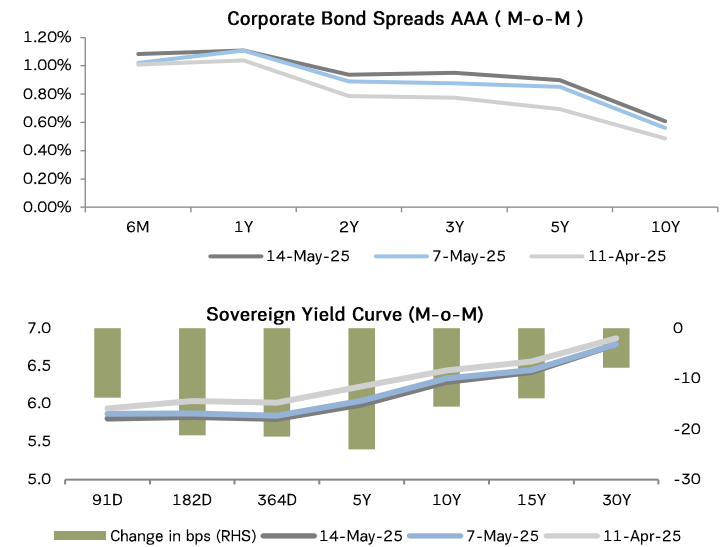
- The interbank call money rate ended higher at 5.85% on Wednesday compared to 5.45% on Tuesday.
- Government bond prices ended higher on Wednesday, as softer inflation boosted hopes for RBI rate cut in June.
- The yield of the 10-year benchmark 06.79% GS 2034 paper ended lower at 6.28% on Wednesday compared to 6.33% on Tuesday.

Economy and Government

- India's wholesale prices eased to 0.85% in April 2025, compared to 2.05% in March 2025.
- Union Electronics and Information Technology Minister Ashwini Vaishnaw said the Union Cabinet approved the Rs 3,706 crore HCL Group-Foxconn joint venture chip assembly unit at Jewar in Uttar Pradesh.
- The Uttar Pradesh government has prepared a detailed blueprint to develop 12 state-of-the-art e-way hubs along the Purvanchal and Bundelkhand Expressways
- The Reserve Bank of India eased rules for foreign portfolio investors (FPI) to buy local corporate bonds by lifting caps on short-term debt investment limits at a time rate differentials between India and the US are at the narrowest in recent memory.
- RBI data showed that external commercial borrowing (ECB) registrations by companies, including non-banking finance companies, stood at more than \$11 billion in March 2025.
- SEBI expanded the list of eligible professionals who can be part of the internal audit team for Credit Rating Agencies (CRAs), making it more inclusive.

Yields (%)	G-sec*	AAA	AA+	AA	AA-
1-Yr	5.86	6.92	7.65	7.68	8.92
3-Yr	5.94	6.98	7.71	7.74	8.98
5-Yr	5.99	6.98	7.81	7.84	9.09
10-Yr	6.29	7.00	7.83	7.86	9.11

* Weighted average yields



Global Indices	May 14	1D % Chg	3M % Chg	1Y % Chg
DJIA	42051	-0.21	-5.60	6.30
Nasdaq	19147	0.72	-4.39	15.96
FTSE 100	8585	-0.21	-1.69	1.86
DAX	23527	-0.47	4.50	25.70
Nikkei 225	38128	-0.14	-2.61	-0.59
Hang Seng	23641	2.30	4.51	23.94
KOSPI	2641	1.23	1.91	-3.29

Global 10 yr Sov. Yields (%)	May 14	1D Ago	3M Ago	1Y Ago
US	4.53	4.49	4.47	4.44
UK	4.71	4.67	4.50	4.20
German	2.69	2.68	2.42	2.54
Japan	1.47	1.45	1.34	0.95

Commodity Prices	May 14	1D Ago	3M Ago	1Y Ago
London Brent Crude Oil (\$/bbl)	66.09	66.63	74.74	82.38
NYMEX Crude Oil (\$/bbl)	63.15	63.67	70.74	78.02
Gold (Rs / 10 gm)#	93859	94344	85998	72335

ibjarrates spot prices

Currencies Vs INR	May 14	1D Ago	M Ago	3M Ago
USD	85.30	84.89	86.14	86.89
GBP	113.42	112.03	112.01	109.12
Euro	95.41	94.30	97.11	90.86
100 Yen	57.98	57.40	59.82	56.93
Forex Reserve (\$ bn)*	686.06	688.13	676.27	638.26

* Data pertains to Apr 18 and Apr 11 respectively Source: CRISIL

Key Macro Indicators	
CPI	3.16% (April-2025)
WPI	0.85% (April-2025)
IIP	3.0% (March -2025)
GDP Growth Rate	6.2% (Oct-Dec FY25)

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Capital Market

- Jio Credit raised Rs 1,000 crore through a maiden bond issue from domestic investors.
- State Bank of India plans to raise up to \$3 billion funds during FY26.
- Genesys International Corporation launched its Qualified Institutions Placement (QIP) issue with the floor price set at Rs 665.60 per share.
- ContraVault AI raised Rs 5.1 crores in a seed funding round led by Titan Capital.
- Be Clinical announced the successful closure of its Rs 2 crore seed funding round.
- Healthtech startup Complement 1 raised \$16 million in round led by Owl Ventures and Blume Ventures.
- ReelSaga raised \$2.1 million in a Seed round led by Picus Capital.

Global Equity

- Wall Street stocks ended mixed on Wednesday with Nasdaq ended higher following gains in technology stocks driven by AI-related deals while Dow Jones declined due to weakness in energy and healthcare stocks.
- 10-year US bond yield ended higher at 4.53% as investors remained caution ahead of release of the key economic indicators.
- FTSE index closed lower on Wednesday amid dismal corporate earnings reports of major conglomerates.
- Asian markets were trading lower at 8.30 AM.

International

- China Outstanding Loan Growth increased 7.20% in April 2025 compared to 7.4% in March 2025.

Upcoming market indicators

- US PPI, April (May 15)
- US Industrial Production, April (May 15)
- US Manufacturing Production, April (May 15)
- US Retail Sales, April (May 15)
- US NAHB Housing Market Index, May (May 15)
- US Housing Starts, April (May 16)
- US Michigan Consumer Expectations/Sentiment Prel, May (May 16)
- Eurozone Balance of Trade, March (May 16)
- US CB Leading Index, April (May 19)
- Eurozone Inflation Rate Final, April (May 19)
- Eurozone Construction Output, March (May 20)
- China Loan Prime Rate 1Y (May 20)