

Broad Indices	May 9	1D % Chg	3M % Chg	1Y % Chg	PE
BSE Sensex	79454	-1.10	2.05	9.74	22.14
Nifty 50	24008	-1.10	1.90	9.34	21.62
BSE Mid cap	42112	-0.10	-2.18	3.48	21.59
Nifty Midcap 100	53223	-0.01	-0.72	8.38	31.90

Sectoral Indices	May 9	1D % Chg	3M % Chg	1Y % Chg
BSE Auto	50697	-0.19	-3.75	-1.43
BSE Bankex	61101	-1.04	7.61	12.65
BSE CD	56840	1.29	-3.75	10.09
BSE CG	62852	1.67	2.91	3.50
BSE FMCG	20180	-0.65	0.65	2.71
BSE Healthcare	41223	-0.16	-4.47	19.86
BSE IT	35154	-0.32	-16.76	3.40
BSE Metal	28621	0.17	-1.01	-5.77
BSE Oil & Gas	26094	-0.46	4.76	-4.96
BSE Power	6369	-1.11	1.67	-8.96
BSE Realty	6394	-2.08	-10.64	-13.15

Nifty			
Top Out performers	% Change	Top Under performers	% Change
Titan Company	4.18	ICICI Bank	-3.25
Tata Motors	3.76	Power Grid Corp	-2.90
L&T	3.61	Grasim	-2.37
Bharat Elec	2.83	Shriram Finance	-2.33
Hero Motocorp	1.41	UltraTechCement	-2.30

Foreign & Domestic flows Rs. Cr (Equity)	FII Inv May 8	MF Inv May 7	DII Inv May 9
Buy	22515	10311	15547
Sell	20088	7394	8269
Net	2427	2916	7278
Net (YTD)	-92833	143381	223730

Policy rates	May 9	1W Ago	M Ago	3M Ago
Repo (%)	6.00	6.00	6.00	6.25
Reverse repo (%)	3.35	3.35	3.35	3.35
CRR (%)	4.00	4.00	4.00	4.00
Overnight rates	May 9	1W Ago	M Ago	3M Ago
Call (%)	5.85	5.85	5.60	5.75
10 Yr Gilt(%)^	6.38	6.36	6.45	6.70
TREP (%)	5.77	6.00	5.60	6.25
Short-term debt	May 9	1W Ago	M Ago	3M Ago
3-month CPs (%)	6.90	6.80	6.86	7.67
6-month CPs (%)	7.16	6.99	7.15	7.85
3-month CDs (%)	6.64	6.52	6.53	7.41
6-month CDs (%)	6.80	6.66	6.80	7.58
182-day T-bill (%)^	5.90	5.93	6.03	6.52
364-day T-bill (%)^	5.86	5.89	6.06	6.52
Long-term debt	May 9	1W Ago	M Ago	3M Ago
3-Y G-sec (%)	6.04	6.04	6.21	6.62
5-Y G-sec (%)	6.08	6.09	6.26	6.67
10-Y G-sec (%)	6.38	6.36	6.45	6.70

^Weighted average yield

Indian Equity

- Indian equity benchmarks ended lower on Friday as investors were cautious due to intensified geopolitical tensions between India and Pakistan, despite foreign fund inflows.
- Top losers were ICICI Bank, Power Grid Corporation, Grasim, Shriram Finance and UltraTech Cement, down 2.30-3.25%.
- Top gainers were Titan Company, Tata Motors, Larsen, Bharat Electronics Ltd and Hero MotoCorp, up 1.41-4.18%.

Indian Debt

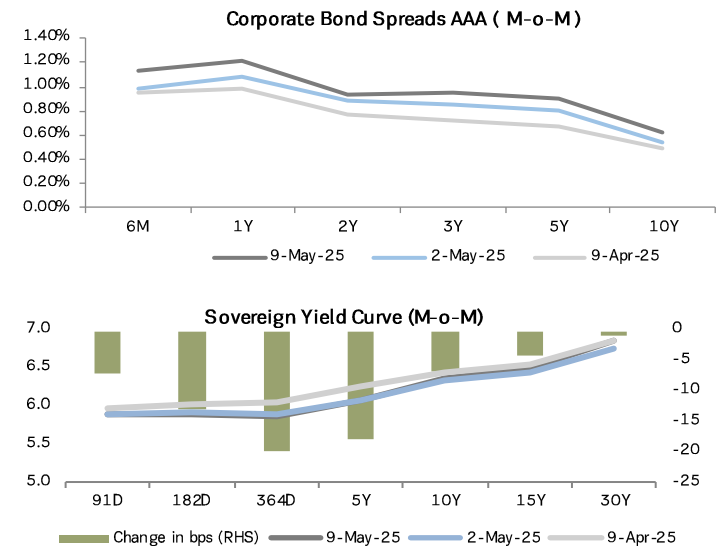
- The interbank call money rate ended flat at 5.85% on Friday.
- Government bond prices ended higher on Friday, due to escalating geopolitical tensions.
- The yield of the 10-year benchmark 06.79% GS 2034 paper ended lower at 6.37% on Friday compared to 6.40% on Thursday.

Economy and Government

- India's forex reserves dropped \$2.065 billion to \$686.064 billion for the week ended May 2.
- Confederation of Indian Industry (CII)'s president Sanjiv Puri said India's GDP is projected to grow at 6.5% in the current fiscal and the country's economy is resilient enough to overcome the short-term impact of geopolitical issues.
- The finance ministry released a draft climate finance taxonomy framework that would help investors identify activities consistent with India's climate action goals and transition pathway, and facilitate greater resource flow for sustainable technologies and activities.
- The finance ministry has directed banks to further strengthen legal recovery processes, including doing periodic reviews of empanelled advocates, rationalising case allocation, and reconciling settled cases in recovery tribunals.
- Chief Minister Yogi Adityanath and World Bank President Ajay Banga jointly launched two initiatives 'UP-AGRIS' and 'AI Pragya' with an aim to transform Uttar Pradesh into a more advanced state.
- The Reserve Bank of India mandates reporting of digital lending apps via CIMS portal from May 13.
- Sebi proposed tweaking its format for disclosure of corporate governance framework by High Value Debt Listed Entities (HVDLE).

Yields (%)	G-sec*	AAA	AA+	AA	AA-
1-Yr	6.06	7.10	7.83	7.86	9.10
3-Yr	6.04	7.10	7.83	7.86	9.10
5-Yr	6.08	7.10	7.93	7.96	9.21
10-Yr	6.38	7.11	7.94	7.97	9.22

* Weighted average yields



Global Indices	May 9	1D % Chg	3M % Chg	1Y % Chg
DJIA	41249	-0.29	-6.89	4.73
Nasdaq	17929	0.00	-8.17	9.68
FTSE 100	8555	0.27	-1.67	2.07
DAX	23499	0.63	7.86	25.75
Nikkei 225	37503	1.56	-3.31	-1.50
Hang Seng	22868	0.40	8.21	23.36
KOSPI	2577	-0.09	2.19	-4.97

Global 10 yr Sov. Yields (%)	May 9	1D Ago	3M Ago	1Y Ago
US	4.37	4.37	4.49	4.47
UK	4.56	4.55	4.48	4.18
German	2.55	2.52	2.38	2.48
Japan	1.37	1.37	1.30	0.91

Commodity Prices	May 9	1D Ago	3M Ago	1Y Ago
London Brent Crude Oil (\$/bbl)	63.91	62.84	74.66	83.88
NYMEX Crude Oil (\$/bbl)	61.02	59.91	71	79.26
Gold (Rs / 10 gm)#	96416	97030	84699	71502

ibjarates spot prices

Currencies Vs INR	May 9	1D Ago	M Ago	3M Ago
USD	85.64	84.86	86.62	87.48
GBP	113.40	112.76	111.14	108.69
Euro	96.29	95.76	95.81	90.76
100 Yen	58.92	58.80	59.68	57.68
Forex Reserve (\$ bn)*	686.06	688.13	665.40	630.61

* Data pertains to Apr 18 and Apr 11 respectively Source: CRISIL

Key Macro Indicators	
CPI	3.34% (March-2025)
WPI	2.05% (March -2025)
IIP	3.0% (March -2025)
GDP Growth Rate	6.2% (Oct-Dec FY25)

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Capital Market

- Ravi Infrabuild Projects Limited plans to raise Rs 1,100 crore through an IPO.
- Uno Minda's board approved setting up a new manufacturing plant for two-wheeler alloy wheels in Haryana at an investment of around Rs 200 crore.
- Godrej Properties plans to launch housing projects worth Rs 40,000 crore in FY26.
- Sumitomo Mitsui Banking Corp signed a definitive agreement to acquire a 20% equity stake for Rs 13,483 crore (\$1.58 billion) in Yes Bank-at Rs 21.5 a share

Global Equity

- Wall Street stocks ended mixed on Friday with Nasdaq ended flat ahead of the US-China trade talks while Dow Jones slipped as caution grew over Presidents comments suggesting 80% tariffs on China ahead of key trade talks.
- 10-year US bond yield ended flat at 4.37% as investors remained on the side lines ahead of US-China trade talks.
- FTSE index closed higher on Friday boosted by gains in energy and mining stocks ahead of US-China trade talks.
- Asian markets were trading higher at 8.30 AM.

International

- US Treasury Secretary Scott Bessent stated that the discussions between the US and China made substantial progress and details would come at a briefing Monday.
- Japan index of coincident economic indicators fell to 116.0 in March 2025 compared to a final 117.3 in February 2025 while the leading economic indicators index declined to 107.7 from an upwardly revised 108.2.
- Japan's bank lending came in at 2.40% on month in April compared to 2.8% in the previous month.

Upcoming market indicators

- Japan Eco Watchers Survey Current/outlook, April (May 12)
- US Inflation Rate, April (May 13)
- US NFIB Business Optimism Index, April (May 13)
- Eurozone ZEW Economic Sentiment Index, May (May 13)
- Japan PPI, April (May 14)
- India WPI Inflation, April (May 14)
- US PPI, April (May 15)
- US Industrial Production, April (May 15)
- US Manufacturing Production, April (May 15)
- US Retail Sales, April (May 15)
- US Housing Starts, April (May 16)
- US Michigan Consumer Expectations/Sentiment Prel, May (May 16)
- Eurozone Balance of Trade, March (May 16)