

Broad Indices	Apr 23	1D % Chg	3M % Chg	1Y % Chg	PE
BSE Sensex	80116	0.65	4.70	8.65	22.33
Nifty 50	24329	0.67	4.84	8.77	21.99
BSE Mid cap	43660	0.94	0.58	7.58	35.26
Nifty Midcap 100	55041	1.18	1.74	10.94	34.52

Sectoral Indices	Apr 23	1D % Chg	3M % Chg	1Y % Chg
BSE Auto	50221	2.34	-1.19	0.89
BSE Bankex	63205	-0.94	15.02	16.36
BSE CD	58189	-0.93	-1.59	7.46
BSE CG	62830	1.03	-0.95	1.10
BSE FMCG	20884	0.47	2.81	7.38
BSE Healthcare	42693	0.96	-1.04	23.44
BSE IT	34843	4.00	-18.50	1.03
BSE Metal	29480	0.78	2.78	-2.39
BSE Oil & Gas	26277	0.10	1.94	-7.23
BSE Power	6895	0.97	5.85	-1.06
BSE Realty	6955	1.37	0.95	-7.48

Nifty			
Top Out performers	% Change	Top Under performers	% Change
HCL Tech	7.71	Grasim	-2.32
Tata Motors	4.60	HDFC Bank	-1.93
Tech Mahindra	4.58	Kotak Mahindra	-1.84
Wipro	4.04	SBI	-1.09
Infosys	3.66	Axis Bank	-0.81

Foreign & Domestic flows Rs. Cr (Equity)	FII Inv Apr 22	MF Inv Apr 21	DII Inv Apr 23
Buy	16604	12088	15151
Sell	14639	11910	16385
Net	1965	179	-1234
Net (YTD)	-126294	133437	201004

Policy rates	Apr 23	1W Ago	M Ago	3M Ago
Repo (%)	6.00	6.00	6.25	6.50
Reverse repo (%)	3.35	3.35	3.35	3.35
CRR (%)	4.00	4.00	4.00	4.00
Overnight rates	Apr 23	1W Ago	M Ago	3M Ago
Call (%)	5.95	5.75	5.80	6.00
10 Yr Gilt(%)^	6.33	6.39	6.63	6.74
TREP (%)	5.77	5.40	6.60	6.44
Short-term debt	Apr 23	1W Ago	M Ago	3M Ago
3-month CPs (%)	6.80	6.77	7.87	7.95
6-month CPs (%)	7.02	7.08	7.85	8.00
3-month CDs (%)	6.45	6.47	7.53	7.50
6-month CDs (%)	6.67	6.74	7.52	7.72
182-day T-bill (%)^	5.93	5.98	6.54	6.65
364-day T-bill (%)^	5.94	6.01	6.47	6.66
Long-term debt	Apr 23	1W Ago	M Ago	3M Ago
3-Y G-sec (%)	6.06	6.09	6.49	6.64
5-Y G-sec (%)	6.10	6.12	6.50	6.71
10-Y G-sec (%)	6.33	6.39	6.63	6.74

^Weighted average yield

Indian Equity

- Indian equity benchmarks ended higher on Wednesday, supported by gains in IT and auto stocks due to optimism around easing US-China trade tensions and positive quarterly earnings results of major companies.
- The top gainers were HCL Technologies, Tata Motors, Tech Mahindra, Wipro and Infosys, up 3.66-7.71%.
- The top losers were Grasim, HDFC Bank, Kotak Mahindra, SBI and Axis Bank, down 0.81-2.32%.

Indian Debt

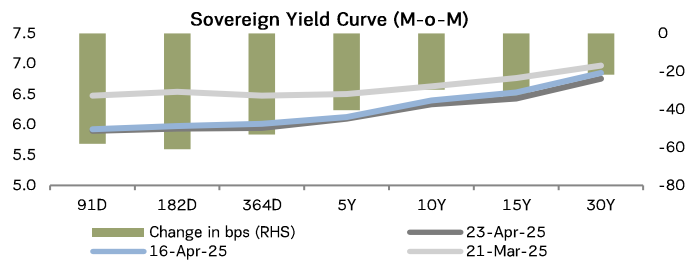
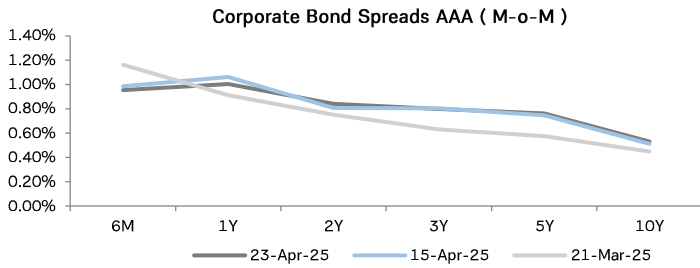
- The interbank call money rate ended higher at 5.95% on Wednesday compared to 5.85% on Tuesday.
- Government bond prices ended marginally lower on Wednesday as investors booked profits at a higher level.
- The yield of the 10-year benchmark 06.79% GS 2034 paper ended higher at 6.33% on Wednesday compared to 6.32% on Tuesday.

Economy and Government

- India HSBC Flash Manufacturing PMI rose to 58.4 in April 2025 compared to 58.1 in March 2025 while Services PMI increased to 59.1 from 58.5 and the Composite PMI edged up to 60.0 from 59.5.
- The World Bank trimmed its FY26 growth forecast for India to 6.3%, down by 0.4% points compared to its October 2024 projection amid an "increasingly challenging global environment".
- India and Saudi Arabia have agreed to collaborate on establishing two refineries in India and work together to enhance the stability of global oil markets.
- The Union finance ministry plans a one-stop portal for all government sponsored schemes (GSS) in areas such as loan sanction, disbursement, interest subsidy and claims processing.
- The Union health ministry launched the new competency-based curriculums for ten allied and healthcare professionals in collaboration with the National Commission for Allied and Healthcare Professions (NCAHP).
- The Haryana government increased the dearness allowance (DA) for its employees and dearness relief (DR) for pensioners from 53% to 55% of their basic pay.
- The Reserve Bank relaxed norms to facilitate export through warehouses in 'Bharat Mart', that will provide Indian traders, exporters, and manufacturers access to the markets around the world.

Yields (%)	G-sec*	AAA	AA+	AA	AA-
1-Yr	5.98	6.94	7.67	7.70	8.94
3-Yr	6.06	6.95	7.68	7.71	8.95
5-Yr	6.10	6.96	7.79	7.82	9.07
10-Yr	6.33	6.97	7.80	7.83	9.08

* Weighted average yields



Global Indices	Apr 23	1D % Chg	3M % Chg	1Y % Chg
DJIA	39607	1.07	-11.13	2.86
Nasdaq	16708	2.50	-16.68	6.44
FTSE 100	8403	0.90	-1.89	4.45
DAX	21962	3.14	2.57	21.08
Nikkei 225	34869	1.89	-12.74	-7.15
Hang Seng	22073	2.37	12.04	31.16
KOSPI	2526	1.57	0.40	-3.72

Global 10 yr Sov. Yields (%)	Apr 23	1D Ago	3M Ago	1Y Ago
US	4.40	4.41	4.65	4.61
UK	4.56	4.54	4.64	4.27
German	2.49	2.44	2.51	2.51
Japan	1.36	1.35	1.21	0.88

Commodity Prices	Apr 23	1D Ago	3M Ago	1Y Ago
London Brent Crude Oil (\$/bbl)	66.12	67.44	78.29	88.42
NYMEX Crude Oil (\$/bbl)	62.27	63.67	74.62	83.36
Gold (Rs / 10 gm)#	96085	98484	80039	71598

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Currencies Vs INR	Apr 23	1D Ago	M Ago	3M Ago
USD	85.44	85.10	86.22	86.46
GBP	113.69	114.05	111.46	106.48
Euro	97.30	97.98	93.35	89.99
100 Yen	60.20	60.66	57.66	55.23
Forex Reserve (\$ bn)*	677.84	676.27	654.27	625.87

* Data pertains to Apr 4 and Mar 28 respectively Source: CRISIL

Key Macro Indicators	
CPI	3.34% (March-2025)
WPI	2.05% (March -2025)
IIP	2.9% (February -2025)
GDP Growth Rate	6.2% (Oct-Dec FY25)

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Capital Market

- NPCI BHIM Services Limited (NBSL) has launched a new feature on the BHIM app that allows users to securely delegate payment access for Unified Payments Interface (UPI) to up to five "trusted individuals", with each transaction requiring real-time approval from the account holder.
- Growth capital aims to close its \$250 million fund by end of this year.
- Megha Engineering & Infrastructure Ltd (MEIL) secured a significant order worth Rs 13,000 crore from the Nuclear Power Corporation of India Ltd (NPCIL) to supply two 700 MW nuclear reactors.
- Ashoka Buildcon received a Letter of Acceptance (LoA) from Central Railway for a Rs 568.86 crore project involving gauge conversion and related civil works on the Pachora-Jamner section.
- Suzlon secured a 378 MW wind energy project from NTPC Green Energy, increasing their total awarded capacity to 1,544 MW.
- Vikram Solar secured a 150 MW solar module supply order from Maharashtra State Power Generation Co Ltd.
- PURE has launched PuREPower Grid, a 5MWh battery storage product, to stabilize grids and integrate renewable energy.

Global Equity

- Wall Street stocks ended higher on Wednesday as easing US-China trade tensions and reassurance over Federal Reserve's independency lifted investor sentiment.
- 10-year US bond yield ended marginally lower at 4.40% as investors remained on the edges amid uncertainty around US president's conflicts with Fed chair.
- FTSE index closed higher on Wednesday driven by gains in chemical and mining stocks after US President backed Fed Chair.
- Asian markets were trading higher at 8.30 AM.

International

- US S&P Global Flash Manufacturing PMI rose to 50.7 in April 2025 compared to 50.2 in March 2025, while S&P Global Flash Services PMI fell to 51.4 from 54.4 and S&P Global Flash Composite PMI fell to 51.2 from 53.5.
- US New Home Sales increased 7.4% in March 2025 compared to an upwardly revised 3.1% rise in February 2025.
- Eurozone HCOB Flash Manufacturing PMI edged up to 48.7 in April 2025, compared to 48.6 in March 2025 while the Services PMI edged down to 49.7 from 51 and the Composite PMI fell to 50.1 from 50.9.

Upcoming market indicators

- US Durable Goods Orders, March (April 25)
- US Initial Jobless Claims, April/19 (April 25)
- US Kansas Fed Manufacturing Index / Composite Index, April (April 25)
- US Dallas Fed Manufacturing Index, April (April 28)
- US House Price Index, February (April 29)
- US JOLTs Job Openings, March (April 29)
- US Dallas Fed Services Index, April (April 29)
- US GDP Growth Rate QoQ Adv Q1 (April 30)
- US PCE Price Index, March (April 30)
- US Core PCE Price Index, March (April 30)