

Broad Indices	Apr 21	1D % Chg	3M % Chg	1Y % Chg	PE
BSE Sensex	79409	1.09	4.71	8.65	22.13
Nifty 50	24126	1.15	4.78	8.93	21.93
BSE Mid cap	42903	2.20	-0.61	7.25	34.65
Nifty Midcap 100	53974	2.50	-1.16	10.84	33.94

Sectoral Indices	Apr 21	1D % Chg	3M % Chg	1Y % Chg
BSE Auto	48924	2.12	-2.89	-0.32
BSE Bankex	63421	1.81	15.27	18.06
BSE CD	57911	1.39	-1.00	10.55
BSE CG	62275	1.90	-3.28	2.03
BSE FMCG	20405	-0.75	0.73	6.78
BSE Healthcare	41970	0.65	-1.42	21.92
BSE IT	33706	2.31	-18.46	-1.27
BSE Metal	29249	2.00	1.95	-3.29
BSE Oil & Gas	26274	2.61	0.61	-6.94
BSE Power	6888	2.49	4.17	-0.24
BSE Realty	6700	2.27	-5.97	-8.06

Nifty			
Top Out performers	% Change	Top Under performers	% Change
Tech Mahindra	5.10	Adani Ports	-1.29
Trent	4.47	HDFC Life	-1.09
IndusInd Bank	4.22	ITC	-1.03
Hero Motocorp	3.85	HUL	-1.01
Power Grid Corp	3.56	Asian Paints	-0.93

Foreign & Domestic flows Rs. Cr (Equity)	FII Inv Apr 17	MF Inv Apr 16	DII Inv Apr 21
Buy	17997	7213	15620
Sell	13680	10719	15373
Net	4317	-3506	247
Net (YTD)	-130008	134069	203124

Policy rates	Apr 21	1W Ago	M Ago	3M Ago
Repo (%)	6.00	6.00	6.25	6.50
Reverse repo (%)	3.35	3.35	3.35	3.35
CRR (%)	4.00	4.00	4.00	4.00
Overnight rates	Apr 21	1W Ago	M Ago	3M Ago
Call (%)	5.87	5.62	5.80	5.75
10 Yr Gilt(%)^	6.32	6.44	6.63	6.73
TREP (%)	5.70	5.52	6.60	6.78
Short-term debt	Apr 21	1W Ago	M Ago	3M Ago
3-month CPs (%)	6.75	6.85	7.87	7.93
6-month CPs (%)	7.02	7.06	7.85	7.97
3-month CDs (%)	6.44	6.50	7.53	7.50
6-month CDs (%)	6.67	6.75	7.52	7.64
182-day T-bill (%)^	5.96	6.04	6.54	6.67
364-day T-bill (%)^	5.98	6.02	6.47	6.65
Long-term debt	Apr 21	1W Ago	M Ago	3M Ago
3-Y G-sec (%)	6.03	6.17	6.49	6.65
5-Y G-sec (%)	6.07	6.23	6.50	6.72
10-Y G-sec (%)	6.32	6.44	6.63	6.73

^Weighted average yield

## Indian Equity

- Indian equity benchmarks ended higher on Monday supported by robust earnings from major banks, a weakening dollar index and persistent foreign fund inflows.
- Top gainers were Tech Mahindra, Trent, IndusInd Bank, Hero Motocorp and Power Grid Corp, up 3.56-5.10%.
- Top losers were Adani Ports, HDFC Life, ITC, HUL, and Asian Paints, down 0.93-1.29%.

## Indian Debt

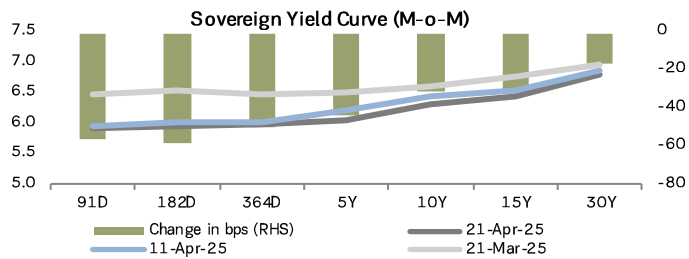
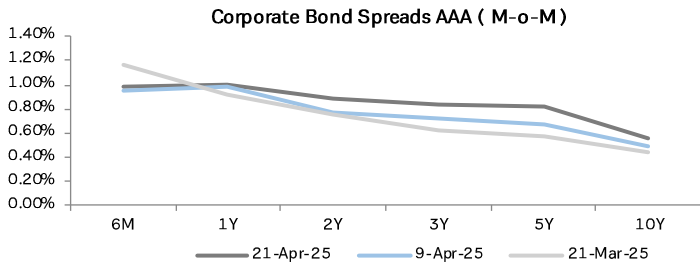
- The interbank call money rate ended higher at 5.87% on Monday compared to 5.75% on Thursday.
- Government bond prices ended higher on Monday amid expectations over a further infusion of liquidity by the central bank.
- The yield of the 10-year benchmark 06.79% GS 2034 paper ended lower at 6.32% on Monday compared to 6.37% on Thursday.

## Economy and Government

- According to provisional data released by the government, India's core sector growth recovered to 3.8% in March from a five-month low of 3.4% in February.
- Chief Economic Advisor to the Government of India V Anantha Nageswaran said, india has to generate 8 million jobs per year at least for the next 10-12 years and raise the share of manufacturing in GDP as it strives to achieve the vision of becoming a developed country by 2047.
- The government defined the 'proof of origin' for trade purposes to promote ease of doing business and prevent the possibility of misuse of trade pacts.
- Finance Minister Nirmala Sitharaman said India is managing its government debt well and there is no question of the fiscal deficit going out of control.
- The Ministry of Finance categorically denied recent rumors suggesting that it is planning to impose Goods and Services Tax (GST) on Unified Payments Interface (UPI) transactions exceeding Rs 2,000.
- RBI directed lenders to assign a lower-than-proposed buffer rate of 2.5% on digitally linked deposits, with a one-year compliance deadline, marking the latest in its ongoing regulatory easing.
- The Reserve Bank of India (RBI) has issued comprehensive norms for opening of and operations in the deposit accounts of minors applicable to regulated banking entities, including commercial and cooperative banks.
- SEBI extended its automated trading window closure mechanism to include immediate relatives of designated persons (DPs) in listed companies, ahead of the declaration of financial results.
- SEBI proposed offering a direct arbitration mechanism for resolving disputes in certain cases with claims of at least Rs 10 crore and those which are chronic and repetitive in nature.

Yields (%)	G-sec*	AAA	AA+	AA	AA-
1-Yr	6.00	6.96	7.69	7.72	8.96
3-Yr	6.03	6.97	7.70	7.73	8.97
5-Yr	6.07	6.98	7.81	7.84	9.09
10-Yr	6.32	6.99	7.82	7.85	9.10

\* Weighted average yields



Global Indices	Apr 21	1D % Chg	3M % Chg	1Y % Chg
DJIA	38170	-2.48	-13.30	0.48
Nasdaq	15871	-2.55	-19.67	3.85
FTSE 100	NA	NA	NA	NA
DAX	NA	NA	NA	NA
Nikkei 225	34280	-0.28	-12.17	-7.52
Hang Seng	NA	NA	NA	NA
KOSPI	2488	0.73	-1.18	-3.99

Global 10 yr Sov. Yields (%)	Apr 21	1D Ago	3M Ago	1Y Ago
US	4.42	4.34	4.57	4.62
UK	NA	4.57	4.59	4.27
German	2.4695	2.46	2.48	2.50
Japan	1.297	1.31	1.19	0.84

Commodity Prices	Apr 21	1D Ago	3M Ago	1Y Ago
London Brent Crude Oil (\$/bbl)	66.26	67.96	79.29	87.29
NYMEX Crude Oil (\$/bbl)	63.08	64.68	75.89	83.14
Gold (Rs / 10 gm)#	96670	94910	79453	73404

# ibjarares spot prices

Currencies Vs INR	Apr 21	1D Ago	M Ago	3M Ago
USD	85.16	85.57	86.22	86.51
GBP	113.95	113.20	111.46	106.19
Euro	98.03	97.26	93.35	89.78
100 Yen	60.48	59.96	57.66	55.65
Forex Reserve (\$ bn)*	677.84	676.27	654.27	625.87

\* Data pertains to Apr 4 and Mar 28 respectively Source: CRISIL

Key Macro Indicators	
CPI	3.34% (March-2025)
WPI	2.05% (March -2025)
IIP	2.9% (February -2025)
GDP Growth Rate	6.2% (Oct-Dec FY25)

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## Capital Market

- Continuum Green Energy Limited (CGEL) received approval from Sebi go ahead to raise Rs 3,650-crore through an IPO.
- Green energy firm NexGen Energia said Capital Edge of Kuwait will invest \$ 1 billion in it to expand its infrastructure in India.
- Twin Star Holdings entered into a facility agreement worth \$530 million, with Vedanta Resources and Welter Trading being the guarantors.
- Coal India entered into a pact with Damodar Valley Corporation (DVC) for setting up a ultra supercritical power plant in Jharkhand with a total investment of Rs 16,500 crore.
- Hindustan Unilever Limited (HUL) completed its acquisition of a 90.5% stake in Uprising Science at Rs 2,706.44 crore.

## Global Equity

- Wall Street stocks declined on Monday after the US president escalated criticism of Federal Reserve chair.
- 10-year US bond yield ended higher at 4.42% as investors watched with concern the escalating Trump administration attacks on Federal Reserve chairman Jerome Powell
- Asian markets were trading mixed at 8.30 AM.

## International

- US CB Leading Index declined 0.7% in March compared to 0.2% growth in the previous month.

## Upcoming market indicators

- US Richmond Fed Manufacturing Index, April (April 22)
- Eurozone Consumer Confidence Flash, April (April 22)
- Eurozone Government Budget to GDP 2024 (April 22)
- US S&P Global Manufacturing PMI Flash / Global Composite PMI Flash / Global Services PMI Flash, April. (April 23)
- US Building Permits Final, March (April 23)
- US Initial Jobless Claims, April/19 (April 23)
- Eurozone Balance of Trade, February (April 23)
- US Durable Goods Orders, March (April 25)
- US Initial Jobless Claims, April/19 (April 25)
- US Kansas Fed Manufacturing Index / Composite Index, April (April 25)
- US Dallas Fed Manufacturing Index, April (April 28)