

Broad Indices	Jan 13	1D % Chg	3M % Chg	1Y % Chg	PE
BSE Sensex	76330	-1.36	-6.21	5.18	22.11
Nifty 50	23086	-1.47	-7.52	5.44	21.25
BSE Mid cap	42396	-4.17	-12.47	11.93	36.53
Nifty Midcap 100	52390	-4.02	-10.40	10.27	39.30

Sectoral Indices	Jan 13	1D % Chg	3M % Chg	1Y % Chg
BSE Auto	50487	-2.96	-15.43	18.63
BSE Bankex	54619	-1.23	-6.26	1.53
BSE CD	59877	-3.96	-8.73	16.68
BSE CG	61931	-3.58	-13.48	9.78
BSE FMCG	20452	-1.46	-9.56	0.39
BSE Healthcare	42562	-2.64	-4.24	30.41
BSE IT	43526	-1.38	1.63	17.26
BSE Metal	26806	-3.17	-20.33	1.37
BSE Oil & Gas	25116	-3.24	-16.72	3.68
BSE Power	6149	-4.23	-26.97	1.07
BSE Realty	7089	-6.59	-12.76	1.77

Nifty			
Top Out performers	% Change	Top Under performers	% Change
Axis Bank	0.83	Adani Enterpris	-6.29
TCS	0.60	Trent	-5.46
IndusInd Bank	0.44	BPCL	-4.45
HUL	0.37	Bharat Electronics	-4.21
NA	NA	Adani Ports	-4.10

Foreign & Domestic flows Rs. Cr (Equity)	FII Inv Jan 10	MF Inv Jan 9	DII Inv Jan 13
Buy	11363	12475	20134
Sell	12784	7377	12067
Net	-1421	5098	8066
Net (YTD)	-25284	11491	32282

Policy rates	Jan 13	1W Ago	M Ago	3M Ago
Repo (%)	6.50	6.50	6.50	6.50
Reverse repo (%)	3.35	3.35	3.35	3.35
CRR (%)	4.00	4.00	4.50	4.50

Overnight rates	Jan 13	1W Ago	M Ago	3M Ago
Call (%)	5.90	5.75	6.80	5.85
10 Yr Gilt(%)^	6.84	6.76	6.73	6.79
TREP (%)	6.05	6.37	6.80	6.25

Short-term debt	Jan 13	1W Ago	M Ago	3M Ago
3-month CPs (%)	7.75	7.67	7.44	7.43
6-month CPs (%)	7.95	7.80	7.70	7.70
3-month CDs (%)	7.53	7.39	7.20	7.10
6-month CDs (%)	7.62	7.56	7.51	7.35
182-day T-bill (%)^	6.68	6.64	6.59	6.52
364-day T-bill (%)^	6.69	6.64	6.56	6.52

Long-term debt	Jan 13	1W Ago	M Ago	3M Ago
3-Y G-sec (%)	6.79	6.69	6.68	6.65
5-Y G-sec (%)	6.85	6.73	6.66	6.69
10-Y G-sec (%)	6.84	6.76	6.73	6.79

^Weighted average yield

Indian Equity

- Indian equity benchmarks closed lower on Monday as strong US jobs data fueled rate hike fears and concerns over weak earnings weighed down sentiment.
- The top losers were Adani Enterprises, Trent, BPCL, Bharat Electronics Ltd and Adani Ports, down 4.10-6.29%.
- The top gainers were Axis Bank, TCS, IndusInd Bank and HUL, up 0.37-0.83%.

Indian Debt

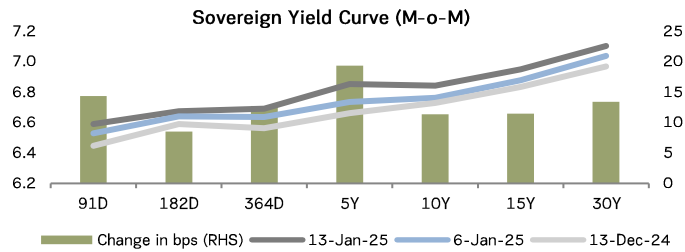
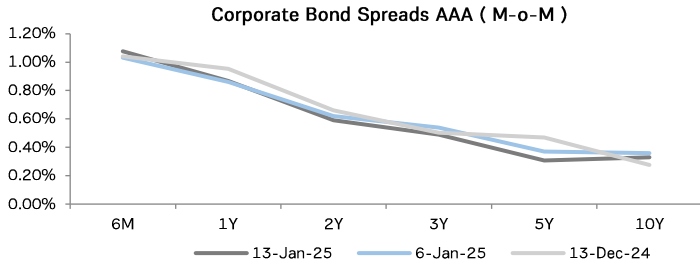
- The interbank call money rate ended lower at 5.90% on Monday compared to 6.70% on Friday.
- Government bond prices declined on Monday due to a spike in US treasury yield as upbeat jobs data dimmed Fed rate cut hopes.
- The yield of the 10-year benchmark 06.79% GS 2034 paper ended slightly higher at 6.85% on Monday compared to 6.77% on Friday.

Economy and Government

- India's retail inflation eased to a four-month low of 5.22% in December as against 5.48% in November, driven by a moderation in food prices.
- Net direct tax collections in India from April 1, 2024, to January 12, 2025, reached Rs 16.90 lakh crore, reflecting a 16% growth year-on-year.
- Fitch Ratings said India's steady GDP growth outlook, improved banking sector's financial health and expected interest-rate cuts in 2025 will support credit access for corporates in FY26.
- Prime Minister Narendra Modi inaugurated the Sonamarg tunnel in the Ganderbal district, ensuring year-round connectivity and boosting tourism in the region.
- Finance Minister Nirmala Sitharaman said India needs to build tech-savvy forces to protect its digital world, which is a catalyst for economic growth, at a time when technology, if misused by vested interests, can threaten the country's financial services and national security.
- The Union Home Ministry has reduced the allocated expenditure for the Census Survey and Statistics to roughly half of what was proposed in the Budget Estimates for 2024-25.
- The Rural Development Ministry has approved 56 new Watershed Development Projects that will be undertaken at a cost of Rs 700 crores in the ten best-performing states.

Yields (%)	G-sec*	AAA	AA+	AA	AA-
1-Yr	6.75	7.55	8.33	8.34	9.60
3-Yr	6.79	7.40	8.18	8.19	9.45
5-Yr	6.85	7.28	8.17	8.19	9.44
10-Yr	6.84	7.29	8.18	8.20	9.45

* Weighted average yields



Global Indices	Jan 13	1D % Chg	3M % Chg	1Y % Chg
DJIA	42297	0.86	-1.32	12.51
Nasdaq	19088	-0.38	4.06	27.49
FTSE 100	8224	-0.29	-0.36	7.86
DAX	20133	-0.41	3.92	20.52
Nikkei 225	Closed	NA	NA	NA
Hang Seng	18874	-1.00	-11.19	16.19
KOSPI	2490	-1.04	-4.13	-1.41

Global 10 yr Sov. Yields (%)	Jan 13	1D Ago	3M Ago	1Y Ago
US	4.79	4.77	4.08	3.94
UK	4.89	4.84	4.21	3.80
German	2.59	2.57	2.27	2.14
Japan	1.24	1.20	0.96	0.58

Commodity Prices	Jan 13	1D Ago	3M Ago	1Y Ago
London Brent Crude Oil (\$/bbl)	81.01	79.76	79.04	78.29
NYMEX Crude Oil (\$/bbl)	78.82	76.57	75.56	72.68
Gold (Rs / 10 gm)#	78308	78018	75623	62515

ibjarates spot prices

Currencies Vs INR	Jan 13	1D Ago	M Ago	3M Ago
USD	86.44	85.90	84.79	84.07
GBP	105.05	105.47	107.18	109.89
Euro	88.36	88.35	88.93	91.98
100 Yen	54.88	54.23	55.26	56.45
Forex Reserve (\$ bn)*	634.59	640.28	654.86	701.18

* Data pertains to Jan 10 and to Jan 3 respectively Source: CRISIL

Key Macro Indicators	
CPI	5.22% (December-2024)
WPI	1.89% (November -2024)
IIP	5.2% (October -2024)
GDP Growth Rate	5.4% (Jul-Sep FY25)

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Capital Market

- SEBI approved JSW group's IPO worth up to Rs 4,000 crore.
- Vidya Wires filed draft papers with capital markets regulator Sebi to raise funds through an initial public offering (IPO).
- WeWork India raised Rs 500 crore via rights issue.
- Zepto got NCLT approval to shift domicile back to India ahead of 2025 IPO.
- Okaya EV plans to raise around Rs 400 crore over the next 24 months which will be utilised for product development and market expansion.
- Zee Media Corporation's board has approved raising up to Rs 400 crore via the issuance of equity shares, bonds, debentures, warrants, or other methods.
- Life Insurance Corporation (LIC) received board's approval for the infusion of equity capital of LKR 2,000 million (approximately Rs 58.50 crore) in its Sri Lanka subsidiary, Life Insurance Corporation (Lanka), subject to approval from IRDAI and Central Bank of Sri Lanka.

Global Equity

- Wall Street stocks ended mixed on Monday with Dow Jones gaining buoyed by strong buying in healthcare stocks while Nasdaq declined as elevated US treasury yields and reduced hopes for swift Fed rate cuts weighed on tech shares.
- 10-year US bond yield ended higher at 4.79% as investors looked ahead to key inflation prints.
- FTSE index ended lower on Monday due to strong US jobs report fueling expectations of cautious rate cuts by Federal Reserve.
- Asian markets were trading higher at 8.30 AM.

International

- US consumer inflation expectations for the year ahead remained unchanged at 3% in December, the same as in November.
- China's trade surplus soared to USD 104.84 billion in December 2024, up from USD 75.31 billion in the same period a year earlier, surpassing expectations of USD 99.80 billion.
- China vehicle sales grew by 10.5% on-year to 3.489 million units in December from an 11.7% rise in November.
- Japan loan growth increased by 3.1% in December, accelerating from the downwardly revised 2.9% gain in November.

Upcoming market indicators

- Japan Eco Watchers Survey Current, December (January 14)
- India WPI Inflation YoY, December (January 14)
- US NY Empire State Manufacturing Index, January (January 15)
- Eurozone Industrial Production, November (January 15)
- UK Inflation Rate, December (January 15)
- UK Core Inflation Rate, December (January 15)
- UK PPI Input, December (January 15)
- UK Retail Price Index, December (January 15)
- India Balance of Trade, December (January 15)