

Broad Indices	Jan 8	1D % Chg	3M % Chg	1Y % Chg	PE
BSE Sensex	78148	-0.06	-4.27	9.52	22.66
Nifty 50	23689	-0.08	-5.29	10.11	21.83
BSE Mid cap	45644	-1.09	-4.69	22.11	39.34
Nifty Midcap 100	56271	-1.05	-3.77	19.99	42.20

Sectoral Indices	Jan 8	1D % Chg	3M % Chg	1Y % Chg
BSE Auto	52768	-0.43	-11.01	26.79
BSE Bankex	56628	-0.69	-2.04	5.84
BSE CD	64119	-1.86	-1.46	27.65
BSE CG	66375	-1.34	-6.16	18.40
BSE FMCG	20791	0.33	-9.63	1.83
BSE Healthcare	45100	-0.85	2.61	39.89
BSE IT	43472	0.33	1.73	23.58
BSE Metal	28416	-0.59	-14.24	8.82
BSE Oil & Gas	26773	1.58	-11.23	13.27
BSE Power	6736	-1.17	-18.75	11.91
BSE Realty	8028	0.38	-0.19	20.15

Nifty			
Top Out performers	% Change	Top Under performers	% Change
ONGC	2.98	Apollo Hospital	-3.95
RIL	1.99	Trent	-2.55
TCS	1.99	Shriram Finance	-2.02
ITC	1.92	Bajaj Auto	-1.91
Asian Paints	1.82	Adani Ports	-1.85

Foreign & Domestic flows	FII Inv	MF Inv	DII Inv
Rs. Cr (Equity)	Jan 7	Jan 7	Jan 8
Buy	12254	7034	14252
Sell	13474	6765	11535
Net	-1220	269	2716
Net (YTD)	-13104	5125	12614

Policy rates	Jan 8	1W Ago	M Ago	3M Ago
Repo (%)	6.50	6.50	6.50	6.50
Reverse repo (%)	3.35	3.35	3.35	3.35
CRR (%)	4.00	4.00	4.50	4.50

Overnight rates	Jan 8	1W Ago	M Ago	3M Ago
Call (%)	6.74	6.55	6.24	6.40
10 Yr Gilt(%)^	6.77	6.78	6.74	6.81
TREP (%)	6.80	6.16	6.49	6.23

Short-term debt	Jan 8	1W Ago	M Ago	3M Ago
3-month CPs (%)	7.73	7.72	7.48	7.55
6-month CPs (%)	7.85	7.82	7.65	7.75
3-month CDs (%)	7.52	7.48	7.14	7.10
6-month CDs (%)	7.62	7.53	7.35	7.44
182-day T-bill (%)^	6.67	6.69	6.53	6.52
364-day T-bill (%)^	6.68	6.72	6.54	6.55

Long-term debt	Jan 8	1W Ago	M Ago	3M Ago
3-Y G-sec (%)	6.69	6.73	6.66	6.68
5-Y G-sec (%)	6.75	6.77	6.68	6.73
10-Y G-sec (%)	6.77	6.78	6.74	6.81

^Weighted average yield

Indian Equity

- Indian equities ended lower on Wednesday, dragged down by financial and consumer stocks as cautious sentiment ahead of earnings and fewer US rate cut prospects pressured markets.
- The top losers were Apollo Hospitals, Trent, Shriram Finance, Bajaj Auto and Adani Ports, down 1.85-3.95%.
- The top gainers were ONGC, Reliance, TCS, ITC and Asian Paints, up 1.82-2.98%.

Indian Debt

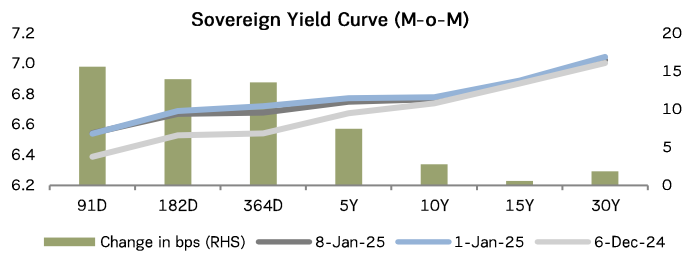
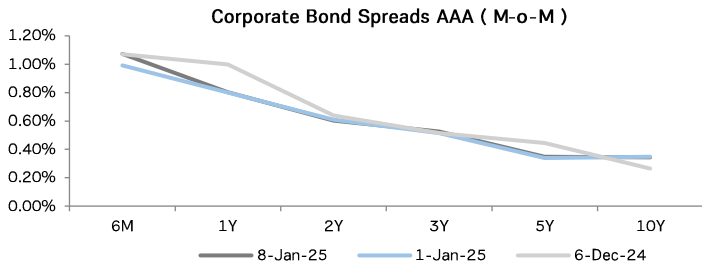
- The interbank call money rate ended higher at 6.74% on Wednesday compared to 6.25% on Tuesday.
- Government bond prices ended lower on Wednesday due to a rally in the US treasury yield.
- The yield of the 10-year benchmark 06.79% GS 2034 paper ended higher at 6.77% on Wednesday compared to 6.75% on Tuesday.

Economy and Government

- Prime Minister Narendra Modi said as part of National Green Hydrogen Mission, the country is aiming to produce 5 million tons of green hydrogen by 2030.
- The Indian government plans to simplify its income tax filing rules to make it less tedious for taxpayers to comply with the law and help cut down on disputes that have ballooned to more than \$120 billion over the past decade.
- Union Minister of Road Transport and Highways, Nitin Gadkari unveiled an updated version of the 'Cashless Treatment' scheme, aimed at extending financial assistance to victims of road accidents.
- The government plans to make it mandatory for domestic airlines to share weather data captured by aircraft during takeoff and landing with the IMD.
- The Israel Ministry of Tourism (IMOT) launched a digital e-visa system for Indian travellers, effective January 1.
- A Karnataka state government enterprise, MSIL has taken a significant leap by venturing into the public tourism sector.
- Telangana aims to generate 1,000 MW of solar power by involving women Self-Help Groups.
- The government plans to reassess power generation capacity through FY26 and FY27, considering energy storage systems to address peak power demands.
- Sebi revised timelines for credit rating agencies (CRAs) to enhance the ease of doing business by introducing the term "working days" instead of "days" for compliance deadlines.

Yields (%)	G-sec*	AAA	AA+	AA	AA-
1-Yr	6.66	7.48	8.26	8.27	9.53
3-Yr	6.69	7.33	8.11	8.12	9.38
5-Yr	6.75	7.21	8.10	8.12	9.37
10-Yr	6.77	7.22	8.11	8.13	9.38

* Weighted average yields



Global Indices	Jan 8	1D % Chg	3M % Chg	1Y % Chg
DJIA	42635	0.25	1.32	13.14
Nasdaq	19479	-0.06	7.13	31.23
FTSE 100	8251	0.07	0.74	7.24
DAX	20330	-0.05	6.63	21.62
Nikkei 225	39981	-0.26	2.68	19.78
Hang Seng	19280	-0.86	-7.87	18.83
KOSPI	2521	1.16	-2.83	-1.82

Global 10 yr Sov. Yields (%)	Jan 8	1D Ago	3M Ago	1Y Ago
US	4.67	4.67	4.04	4.02
UK	4.80	4.68	4.19	3.80
German	2.52	2.49	2.25	2.14
Japan	1.18	1.12	0.93	0.61

Commodity Prices	Jan 8	1D Ago	3M Ago	1Y Ago
London Brent Crude Oil (\$/bbl)	76.16	77.05	77.18	76.12
NYMEX Crude Oil (\$/bbl)	73.32	74.25	73.57	70.77
Gold (Rs / 10 gm)#	77364	77126	75726	62192

ibjirates spot prices

Currencies Vs INR	Jan 8	1D Ago	M Ago	3M Ago
USD	85.84	85.72	84.69	83.96
GBP	107.21	107.49	108.07	109.96
Euro	88.89	89.14	89.59	92.30
100 Yen	54.31	54.32	56.26	56.80
Forex Reserve (\$ bn)*	640.28	644.39	658.09	704.89

* Data pertains to Dec 27 and to Dec 20 respectively Source: CRISIL

Key Macro Indicators	
CPI	5.48% (November-2024)
WPI	1.89% (November -2024)
IIP	3.5% (October -2024)
GDP Growth Rate	5.4% (Jul-Sep FY25)

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Capital Market

- GMR Group received Rs 6,300 crore investment from Abu Dhabi's sovereign wealth fund ADIA and the funds will help in reducing the debt of promoter group entity GMR Enterprises Pvt Ltd (GEPL).
- Brigade Enterprises Ltd invest around Rs 4,500 crore to develop a 10-acre integrated project in Hyderabad.
- Larsen & Toubro's heavy engineering arm secured significant orders worth Rs 1,000 to Rs 2,500 crore in Q3.
- Capital Infra Trust InvIT aims to raise around Rs 1,578 crore through an initial public offering (IPO).
- Zoplar raised \$3.4 million in a Series A funding round led by Blume Ventures.
- The Securities and Exchange Board of India (Sebi) approved the initial public offerings (IPOs) of four companies: Regreen-Excel EPC India, Dr Agarwal's Health Care, Casagrand Premier Builder, and Highway Infrastructure.

Global Equity

- Wall Street stocks ended mixed on Wednesday with Dow Jones closing higher marginally as investors assessed mixed jobs data while Nasdaq declined as reports of President weighing an inflation emergency.
- 10-year US bond yield ended flat at 4.67% as economic data has dampened expectations for Federal Reserve rate cuts.
- FTSE index closed higher driven by banking and aerospace stocks after the US President urged higher NATO spending.
- Asian markets were trading lower at 8.30 AM.

International

- US added 122,000 workers to their payrolls in December 2024, the least in four months, compared to 146,000 in November.
- US Initial jobless claims decreased by 10,000 from the previous week to 201,000 in the week ending January 4.
- Eurozone Consumer confidence fell to -14.5 in December compared to -13.8 in November.
- Eurozone Producer Prices decreased 1.20% in November compared to a 3.3% fall in October.
- China annual inflation rate edged down to 0.1% in December compared to 0.2% in November.
- China producer prices shrank by 2.3% on-year in December, compared to a 2.5% drop in November.
- Japan consumer confidence index declined to 36.2 in December compared to 36.4 in November.

Upcoming market indicators

- US NFIB Business Optimism Index, December (January 9)
- Eurozone Retail Sales YoY, November (January 9)
- US Non-Farm Payrolls, December (January 10)
- US Unemployment Rate, December (January 10)
- US Michigan Inflation Expectations Prel, January (January 10)
- Japan Household Spending, November (January 10)
- Japan Coincident/ Leading Economic Index Prel, November (January 10)
- India Industrial/ Manufacturing Production, November (January 10)
- India Foreign Exchange Reserves, January 03 (January 10)