

Broad Indices	Dec 6	1D % Chg	3M % Chg	1Y % Chg	PE
BSE Sensex	81709	-0.07	0.65	17.31	23.34
Nifty 50	24678	-0.12	-0.70	17.86	22.72
BSE Mid cap	47670	0.36	-1.72	35.75	40.87
Nifty Midcap 100	58705	0.45	0.35	32.72	43.00

Sectoral Indices	Dec 6	1D % Chg	3M % Chg	1Y % Chg
BSE Auto	54162	0.92	-6.06	33.46
BSE Bankex	60996	0.09	6.46	15.28
BSE CD	65683	1.16	2.83	36.94
BSE CG	72815	0.28	2.35	37.08
BSE FMCG	21171	0.33	-8.34	7.08
BSE Healthcare	44510	-0.08	2.40	46.64
BSE IT	44523	-0.07	3.91	32.07
BSE Metal	31688	1.17	1.17	27.49
BSE Oil & Gas	27330	0.21	-13.80	22.85
BSE Power	7630	0.23	-4.46	36.44
BSE Realty	8391	0.00	4.02	44.58

Nifty			
Top Out performers	% Change	Top Under performers	% Change
Tata Motors	3.06	Adani Ports	-1.41
Bajaj Auto	2.34	Cipla	-1.39
Axis Bank	1.56	Bharti Airtel	-1.08
Maruti Suzuki	1.21	HDFC Life	-1.03
SBI Life Insura	1.17	Asian Paints	-0.92

Foreign & Domestic flows	FII Inv	MF Inv	DII Inv
Rs. Cr (Equity)	Dec 5	Dec 3	Dec 6
Buy	25335	11376	11651
Sell	15846	11788	9992
Net	9489	-412	1659
Net (YTD)	7339	399812	495594

Policy rates	Dec 6	1W Ago	M Ago	3M Ago
Repo (%)	6.50	6.50	6.50	6.50
Reverse repo (%)	3.35	3.35	3.35	3.35
CRR (%)	4.50	4.50	4.50	4.50
Overnight rates	Dec 6	1W Ago	M Ago	3M Ago
Call (%)	6.24	6.70	6.35	6.25
10 Yr Gilt(%)^	6.74	6.75	6.80	6.85
TREP (%)	6.49	6.85	6.24	6.25
Short-term debt	Dec 6	1W Ago	M Ago	3M Ago
3-month CPs (%)	7.48	7.50	7.51	7.64
6-month CPs (%)	7.65	7.75	7.80	7.82
3-month CDs (%)	7.14	7.15	7.18	7.26
6-month CDs (%)	7.35	7.43	7.40	7.51
182-day T-bill (%)^	6.53	6.60	6.59	6.70
364-day T-bill (%)^	6.54	6.60	6.58	6.75
Long-term debt	Dec 6	1W Ago	M Ago	3M Ago
3-Y G-sec (%)	6.66	6.68	6.73	6.73
5-Y G-sec (%)	6.68	6.71	6.77	6.75
10-Y G-sec (%)	6.74	6.75	6.80	6.85

^Weighted average yield

Indian Equity

- Indian equities closed lower on Friday amid volatility after the RBI cut the CRR by 50 bps while maintaining policy rates and lowering GDP growth projection.
- The top losers were Adani Ports, Cipla, Bharti Airtel, HDFC Life and Asian Paints, down 0.92-1.41%.
- The top gainers were Tata Motors, Bajaj Auto, Axis Bank, Maruti Suzuki and SBI Life Insurance, up 1.17-3.06%.

Indian Debt

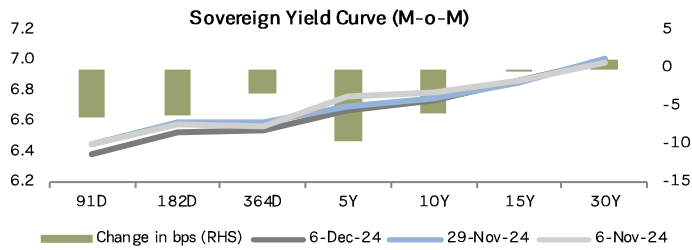
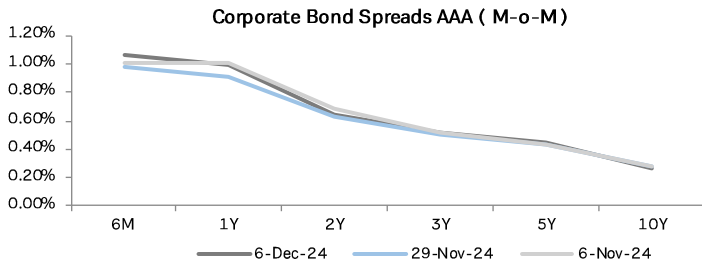
- The interbank call money rate closed lower at 6.24% on Friday compared to 6.70% on Thursday.
- Government bond prices closed lower on Friday after the RBI kept the policy rates unchanged, while infusing liquidity.
- The yield of the 10-year benchmark 06.79% GS 2034 paper ended higher at 6.75% on Friday compared to 6.68% on Thursday.

Economy and Government

- The Reserve Bank of India (RBI) maintained its key repo rate at 6.5% for the 11th consecutive meeting in December, aligning with market expectations while continuing a neutral policy stance amid a recent slowdown in economic growth.
- The Reserve Bank of India (RBI) reduced the Cash Reserve Ratio (CRR) by 50bps to 4.0% at its December 2024 meeting, marking the first such reduction since April 2020 and defying market estimates of no changes.
- The central bank said domestic real gross domestic product growth slowed to 5.4% in Q2FY25, driven by weaker private consumption and investment, despite a recovery in government spending. The RBI has projected that India's real gross domestic product will expand 6.6% in FY25, with 6.8% for Q3FY25 and 7.2% for Q4FY25.
- The RBI expects CPI inflation at 4.8% in FY25, with 5.7% in Q3FY25 and 4.5% in Q4FY25. It expects CPI at 4.6% for Q1FY26 and 4.0% for Q2FY26, the risks evenly balanced.
- Prime Minister Narendra Modi will be launching 'Bima Sakhi Yojana' in Panipat on Dec 9 to promote financial literacy and insurance awareness among women.
- The Union Cabinet approved projects worth around Rs 16,000 crore which will result in extending Delhi's metro connectivity and establishing more government aided schools in the country.
- The Reserve Bank of India plans to introduce a new benchmark for the interest rate derivatives market based on secured money markets.
- Sebi unveiled an updated investor charter aimed to enhance investor protection, market transparency, and trust and confidence among investors.

Yields (%)	G-sec*	AAA	AA+	AA	AA-
1-Yr	6.65	7.53	8.31	8.32	9.58
3-Yr	6.66	7.29	8.07	8.08	9.34
5-Yr	6.68	7.24	8.13	8.15	9.40
10-Yr	6.74	7.12	8.01	8.03	9.28

* Weighted average yields



Global Indices	Dec 6	1D % Chg	3M % Chg	1Y % Chg
DJIA	44643	-0.28	10.65	23.82
Nasdaq	19860	0.81	18.99	40.38
FTSE 100	8309	-0.49	1.55	10.55
DAX	20385	0.13	11.38	22.38
Nikkei 225	39091	-0.77	7.42	16.88
Hang Seng	19866	1.56	13.88	20.67
KOSPI	2428	-0.56	-4.56	-2.69

Global 10 yr Sov. Yields (%)	Dec 6	1D Ago	3M Ago	1Y Ago
US	4.15	4.17	3.72	4.12
UK	4.28	4.28	3.89	3.99
German	2.11	2.10	2.17	2.21
Japan	1.05	1.06	0.86	0.64

Commodity Prices	Dec 6	1D Ago	3M Ago	1Y Ago
London Brent Crude Oil (\$/bbl)	71.12	72.09	71.06	74.3
NYMEX Crude Oil (\$/bbl)	67.2	68.3	67.67	69.38
Gold (Rs / 10 gm)#	76187	76453	71931	62144

ibjirates spot prices

Currencies Vs INR	Dec 6	1D Ago	M Ago	3M Ago
USD	84.69	84.73	84.28	83.94
GBP	108.07	107.87	108.73	110.60
Euro	89.59	89.28	90.64	93.30
100 Yen	56.26	56.51	54.70	58.81
Forex Reserve (\$ bn)*	658.09	656.58	684.81	683.99

* Data pertains to Nov 15 and to Nov 8 respectively Source: CRISIL

Key Macro Indicators	
CPI	6.21% (October-2024)
WPI	2.36% (October -2024)
IIP	3.1% (September -2024)
GDP Growth Rate	5.4% (Jul-Sep FY25)

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Capital Market

- Tata Power plans to invest around Rs 1.25 trillion between the next financial year (FY26) and FY30 in order to double its operational capacity to 32 gigawatts (Gw) from 15.6 Gw now.
- GMR Hyderabad Air Cargo secured the prestigious Customs Trade Partnership Against Terrorism (CTPAT) certification.
- Zen Technologies (Zen) formalized its partnership with Applied Visual Technology Inc. D.B.A AVT Simulation through a Memorandum of Understanding (MoU) inked in Florida.
- RPG Group's CEAT to acquire Camso brand from Michelin for \$225 million
- Annapurna Finance raised \$109.5 million (around Rs 927 crore) through a multilateral syndicated social loan facility under the external commercial borrowing framework.
- Paytm's wholly-owned Singapore entity is set to sell its stake in Japanese fintech corporation PayPay to Softbank Vision Fund 2 for Rs 2,364 crore.

Global Equity

- Wall Street stocks ended mixed on Friday with Nasdaq gaining as investors assessed the final monthly jobs report while Dow Jones declined ahead of the inflation report.
- 10-year US bond yield ended lower at 4.15% after stronger-than-expected jobs report.
- FTSE index closed lower on Friday weighed down by declines in mining, precious metals and utilities stocks.
- Asian markets were trading mixed at 8.30 AM.

International

- US economy added 227,000 jobs in November 2024, marking a strong recovery from the upwardly revised 36,000 gain in October.
- The Eurozone GDP expanded 0.9% on-year in Q3 2024, compared to a downwardly revised 0.5% rise in Q2 while it expanded 0.4% on quarter in the three months to September 2024, the strongest growth rate in two years, following a 0.2% rise in Q2.
- Japan economy expanded by 0.3% in Q3 2024, following a downwardly revised 0.5% increase in Q2.

Upcoming market indicators

- Japan Ecovatcher Survey current, November (December 10)
- US Inflation, November (December 11)
- US CPI, November (December 11)
- US Initial Jobless Claims December, 07 (December 12)
- US PPI/Core PPI, November (December 12)
- Eurozone ECB Interest Rate Decision (December 12)
- Eurozone Marginal Lending Rate/ Deposit Facility Rate (December 12)
- UK GDP, October (December 12)
- UK Industrial/Manufacturing Production, October (December 12)
- UK Balance of trade, October (December 12)
- India Inflation Rate, November (December 12)
- India Industrial/manufacturing Production, October (December 12)
- Eurozone Industrial Production, October (December 13)
- UK GfK Consumer Confidence, December (December 13)