

| Broad Indices | Dec 4 | 1D % Chg | 3M % Chg | 1Y % Chg | PE |
|------------------|-------|----------|----------|----------|-------|
| BSE Sensex | 80956 | 0.14 | -1.70 | 17.56 | 23.12 |
| Nifty 50 | 24467 | 0.04 | -2.90 | 18.28 | 22.52 |
| BSE Mid cap | 47372 | 0.83 | -3.45 | 35.35 | 40.62 |
| Nifty Midcap 100 | 58112 | 1.05 | -1.88 | 32.32 | 42.56 |

| Sectoral Indices | Dec 4 | 1D % Chg | 3M % Chg | 1Y % Chg |
|------------------|-------|----------|----------|----------|
| BSE Auto | 53355 | -0.67 | -9.01 | 32.21 |
| BSE Bankex | 60531 | 0.91 | 3.68 | 15.21 |
| BSE CD | 64503 | 0.69 | 0.99 | 36.02 |
| BSE CG | 72231 | 0.55 | -0.81 | 38.31 |
| BSE FMCG | 21002 | -0.61 | -9.78 | 7.18 |
| BSE Healthcare | 44434 | 0.27 | 2.29 | 45.21 |
| BSE IT | 43764 | 0.52 | 1.50 | 30.97 |
| BSE Metal | 31150 | -0.27 | -1.21 | 26.10 |
| BSE Oil & Gas | 27130 | -0.06 | -16.56 | 26.64 |
| BSE Power | 7598 | -0.04 | -6.53 | 47.60 |
| BSE Realty | 8416 | 2.13 | 2.44 | 43.88 |

| Nifty | | | |
|---------------------|----------|----------------------|----------|
| Top Out performers | % Change | Top Under performers | % Change |
| HDFC Life Insurance | 2.56 | Bharti Airtel | -2.25 |
| HDFC Bank | 1.85 | Cipla | -2.15 |
| Apollo Hospital | 1.48 | Bajaj Auto | -1.78 |
| NTPC | 1.44 | Tata Motors | -1.64 |
| Bajaj Finserv | 1.31 | Adani Ports | -1.48 |

| Foreign & Domestic flows | FII Inv | MF Inv | DII Inv |
|--------------------------|---------|--------|---------|
| Rs. Cr (Equity) | Dec 3 | Dec 2 | Dec 4 |
| Buy | 26782 | 10452 | 14082 |
| Sell | 17485 | 6667 | 14983 |
| Net | 9298 | 3785 | -901 |
| Net (YTD) | -5014 | 400224 | 496238 |

| Policy rates | Dec 4 | 1W Ago | M Ago | 3M Ago |
|---------------------|-------|--------|-------|--------|
| Repo (%) | 6.50 | 6.50 | 6.50 | 6.50 |
| Reverse repo (%) | 3.35 | 3.35 | 3.35 | 3.35 |
| CRR (%) | 4.50 | 4.50 | 4.50 | 4.50 |
| Overnight rates | Dec 4 | 1W Ago | M Ago | 3M Ago |
| Call (%) | 6.40 | 6.75 | 5.75 | 5.75 |
| 10 Yr Gilt(%)^ | 6.69 | 6.81 | 6.80 | 6.86 |
| TREP (%) | 6.57 | 6.70 | 5.68 | 6.15 |
| Short-term debt | Dec 4 | 1W Ago | M Ago | 3M Ago |
| 3-month CPs (%) | 7.48 | 7.50 | 7.55 | 7.64 |
| 6-month CPs (%) | 7.75 | 7.72 | 7.80 | 7.88 |
| 3-month CDs (%) | 7.20 | 7.17 | 7.17 | 7.21 |
| 6-month CDs (%) | 7.43 | 7.43 | 7.38 | 7.45 |
| 182-day T-bill (%)^ | 6.52 | 6.64 | 6.58 | 6.71 |
| 364-day T-bill (%)^ | 6.53 | 6.61 | 6.57 | 6.72 |
| Long-term debt | Dec 4 | 1W Ago | M Ago | 3M Ago |
| 3-Y G-sec (%) | 6.61 | 6.73 | 6.74 | 6.75 |
| 5-Y G-sec (%) | 6.62 | 6.78 | 6.77 | 6.76 |
| 10-Y G-sec (%) | 6.69 | 6.81 | 6.80 | 6.86 |

^Weighted average yield

Indian Equity

- Indian equities ended higher on Wednesday driven by banking stocks amid expectations that the Monetary Policy Committee of the Reserve Bank of India may banks' cash reserve ratio to boost liquidity.
- The top gainers were HDFC Life, HDFC Bank, Apollo Hospital, NTPC and Bajaj Finserv, up 1.31-2.56%.
- The top losers were Bharti Airtel, Cipla, Bajaj Auto, Tata Motors and Adani Ports, down 1.48-2.25%.

Indian Debt

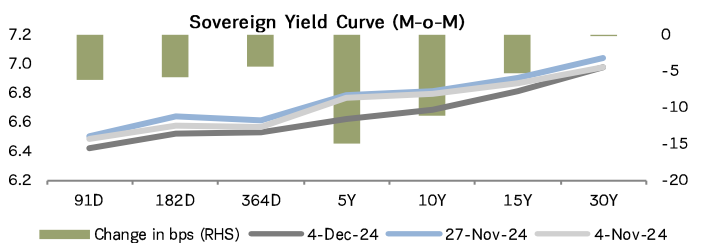
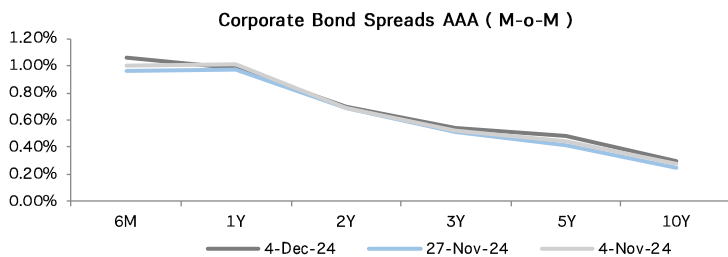
- The interbank call money rate closed lower at 6.40% on Wednesday compared to 6.45% on Tuesday.
- Government bond prices closed higher on Wednesday, owing to hopes of monetary policy ease-up by central bank.
- The yield of the 10-year benchmark 06.79% GS 2034 paper ended lower at 6.68% on Wednesday as compared to 6.71% on Tuesday.

Economy and Government

- India's HSBC services Purchasing Managers' Index (PMI) was 58.4 in November, almost unchanged from 58.5 in October while composite PMI rose to 58.4 from 58.5.
- The Organization for Economic Co-operation and Development (OECD) raised India's economic growth forecast for 2024-25 to 6.8% from 6.6% in May, driven by strong investment and agricultural output.
- World Bank International in its Debt Report India's total external debt has increased by \$31 billion to \$646.79 billion in 2023.
- The World Bank approved a \$188.28-million loan to stimulate economic growth in the Indian state of Maharashtra, especially in the lagging districts.
- Revenue Secretary Sanjay Malhotra asked officers to nab the masterminds behind smuggling rackets but keep the interest of the economy in mind before issuing high-pitched notices in commercial fraud cases.
- Union Minister Anupriya Patel said the geopolitical disturbances this year caused disruptions in fertiliser supply chain and also impacted domestic availability of di-ammonium phosphate (DAP), but the government took many steps to overcome challenges of providing nutrients to farmers on time.
- Minister of State for Cooperation Krishan Pal asserted the government is fully committed to preventing frauds in cooperative societies and no culprit will be spared irrespective of their political affiliation.
- The Delhi Metro Rail Corporation (DMRC) completed the longest underground tunnel between the Tughlakabad Airforce Launching Shaft and Maa Anandmayee Marg on the Tughlakabad-Aerocity corridor of Phase-IV.
- Union Minister Nitin Gadkari said around 75 tunnel NHAI projects entailing investment of Rs 49,000 crore are under construction in the country.
- The Rajya Sabha cleared a bill to provide for the regulation of boilers, safety of life and property of persons from the danger of explosions of steam-boilers and uniformity in registration.

| Yields (%) | G-sec* | AAA | AA+ | AA | AA- |
|------------|--------|------|------|------|------|
| 1-Yr | 6.61 | 7.50 | 8.28 | 8.29 | 9.55 |
| 3-Yr | 6.61 | 7.26 | 8.04 | 8.05 | 9.31 |
| 5-Yr | 6.62 | 7.21 | 8.10 | 8.12 | 9.37 |
| 10-Yr | 6.69 | 7.09 | 7.98 | 8.00 | 9.25 |

* Weighted average yields



| Global Indices | Dec 4 | 1D % Chg | 3M % Chg | 1Y % Chg |
|----------------|-------|----------|----------|----------|
| DJIA | 45014 | 0.69 | 9.86 | 24.33 |
| Nasdaq | 19735 | 1.30 | 15.52 | 39.12 |
| FTSE 100 | 8336 | -0.28 | 0.80 | 10.95 |
| DAX | 20232 | 1.08 | 8.82 | 23.33 |
| Nikkei 225 | 39276 | 0.07 | 6.02 | 18.19 |
| Hang Seng | 19742 | -0.02 | 13.09 | 18.60 |
| KOSPI | 2464 | -1.44 | -4.53 | -2.03 |

| Global 10 yr Sov. Yields (%) | Dec 4 | 1D Ago | 3M Ago | 1Y Ago |
|------------------------------|-------|--------|--------|--------|
| US | 4.19 | 4.23 | 3.77 | 4.29 |
| UK | 4.25 | 4.24 | 3.93 | 4.22 |
| German | 2.05 | 2.06 | 2.22 | 2.35 |
| Japan | 1.05 | 1.07 | 0.89 | 0.70 |

| Commodity Prices | Dec 4 | 1D Ago | 3M Ago | 1Y Ago |
|---------------------------------|-------|--------|--------|--------|
| London Brent Crude Oil (\$/bbl) | 72.31 | 73.62 | 72.7 | 78.03 |
| NYMEX Crude Oil (\$/bbl) | 68.54 | 69.94 | 69.2 | 73.04 |
| Gold (Rs / 10 gm)# | 76392 | 76324 | 71295 | 63281 |

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| Currencies Vs INR | Dec 4 | 1D Ago | M Ago | 3M Ago |
|------------------------|--------|--------|--------|--------|
| USD | 84.74 | 84.69 | 84.11 | 83.97 |
| GBP | 107.42 | 107.37 | 109.11 | 110.15 |
| Euro | 88.99 | 89.10 | 91.65 | 92.83 |
| 100 Yen | 56.23 | 56.52 | 55.38 | 57.89 |
| Forex Reserve (\$ bn)* | 656.58 | 657.89 | 684.81 | 681.69 |

* Data pertains to Nov 15 and to Nov 8 respectively Source: CRISIL

| Key Macro Indicators | |
|----------------------|------------------------|
| CPI | 6.21% (October-2024) |
| WPI | 2.36% (October -2024) |
| IIP | 3.1% (September -2024) |
| GDP Growth Rate | 5.4% (Jul-Sep FY25) |

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Capital Market

- Wonderla Holidays launched its qualified institutional placement (QIP).
- Kotak Mutual Fund plans to raise up to Rs 2,000 crore through its maiden private credit alternate investment fund (AIF).
- Meja Urja Nigam Pvt Ltd (MUNPL) board has approved the first interim dividend of Rs 350 crore for the current financial year.

Global Equity

- Wall Street stocks ended higher on Wednesday driven by a tech rally and a late boost from Fed Chair Jerome Powell's comments.
- 10-year US bond yield ended lower at 4.19% after Federal Reserve comments over future interest rate cuts.
- FTSE index ended lower on Wednesday as investors reacted to economic data and Bank of England Governor's comments on delaying rate cuts.
- Asian markets were trading higher at 8.30 AM.

International

- US added 146,000 jobs in November following a downwardly revised 184,000 rise in October.
- US S&P Global Services PMI rose to 56.1 November compared to 55 in October while Composite PMI rose to 54.9 compared to 54.1
- The US ISM Services PMI fell to 52.1 in November compared to 56 in October.
- The US Factory Orders increased by 0.2% in November compared to revised -0.2% in October.
- Eurozone HCOB Eurozone Services PMI fell to 49.5 in November compared to 51.6 in October while the Composite PMI decreased to 48.3 from 50.
- Eurozone producer prices fell 3.2% on-year in October from a 3.4% decline in September.
- UK S&P Global Services PMI edged lower to 50.8 in November from October's 52 while Composite PMI fell to 50.5 from 51.8.

Upcoming market indicators

- Euro Area Retail Sales, October (December 5)
- US Non Farm Payrolls, November (December 6)
- Euro Area GDP Growth Rate, 3rd Est Q3 (December 6)
- India RBI Interest Rate Decision (December 6)