

Broad Indices	Dec 3	1D % Chg	3M % Chg	1Y % Chg	PE
BSE Sensex	80846	0.74	-2.07	19.80	23.09
Nifty 50	24457	0.75	-3.25	20.67	22.51
BSE Mid cap	46982	0.92	-4.39	35.84	40.28
Nifty Midcap 100	57509	0.89	-2.78	32.56	42.12

Sectoral Indices	Dec 3	1D % Chg	3M % Chg	1Y % Chg
BSE Auto	53713	0.75	-8.73	34.72
BSE Bankex	59987	1.18	2.02	18.24
BSE CD	64061	0.28	-0.18	35.30
BSE CG	71835	1.23	-1.63	41.56
BSE FMCG	21132	-0.31	-8.86	8.64
BSE Healthcare	44314	0.27	2.97	45.39
BSE IT	43538	0.74	0.06	30.93
BSE Metal	31234	0.99	-2.04	27.49
BSE Oil & Gas	27146	1.09	-16.97	31.49
BSE Power	7601	1.20	-6.98	52.08
BSE Realty	8240	0.35	0.91	43.77

Nifty			
Top Out performers	% Change	Top Under performers	% Change
Adani Ports	5.99	Bharti Airtel	-1.40
NTPC	2.58	Hero Motocorp	-1.08
Adani Enterpris	2.33	ITC	-0.97
L&T	2.24	HDFC Life	-0.97
SBI	2.10	Sun Pharma	-0.47

Foreign & Domestic flows	FII Inv	MF Inv	DII Inv
Rs. Cr (Equity)	Dec 2	Nov 28	Dec 3
Buy	16809	22062	14553
Sell	13016	18121	14804
Net	3794	3942	-251
Net (YTD)	-14312	392961	497139

Policy rates	Dec 3	1W Ago	M Ago	3M Ago
Repo (%)	6.50	6.50	6.50	6.50
Reverse repo (%)	3.35	3.35	3.35	3.35
CRR (%)	4.50	4.50	4.50	4.50

Overnight rates	Dec 3	1W Ago	M Ago	3M Ago
Call (%)	6.45	6.65	5.75	5.75
10 Yr Gilt(%)^	6.71	6.83	6.84	6.87
TREP (%)	6.31	6.65	6.27	6.26

Short-term debt	Dec 3	1W Ago	M Ago	3M Ago
3-month CPs (%)	7.52	7.46	7.50	7.62
6-month CPs (%)	7.75	7.72	7.75	7.88
3-month CDs (%)	7.24	7.19	7.17	7.21
6-month CDs (%)	7.43	7.43	7.40	7.45
182-day T-bill (%)^	6.55	6.60	6.62	6.71
364-day T-bill (%)^	6.53	6.62	6.60	6.73

Long-term debt	Dec 3	1W Ago	M Ago	3M Ago
3-Y G-sec (%)	6.61	6.73	6.74	6.75
5-Y G-sec (%)	6.63	6.79	6.77	6.77
10-Y G-sec (%)	6.71	6.83	6.84	6.87

^Weighted average yield

Indian Equity

- Indian equities ended higher on Tuesday amid expectations that the Reserve Bank of India's Monetary Policy Committee may cut the key interest rates in its policy meet scheduled this week.
- The top gainers were Adani Ports, NTPC, Adani Enterprises, Larsen and SBI, up 2.10-5.99%.
- The top losers were Bharti Airtel, Hero Motocorp, ITC, HDFC Life and Sun Pharma, down 0.47-1.40%.

Indian Debt

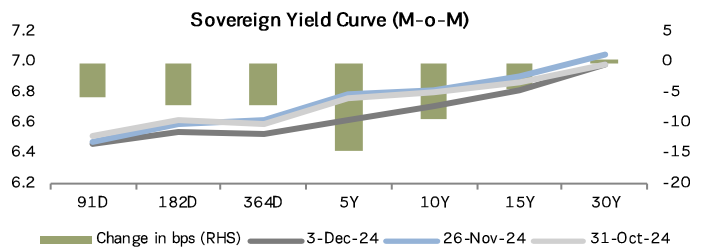
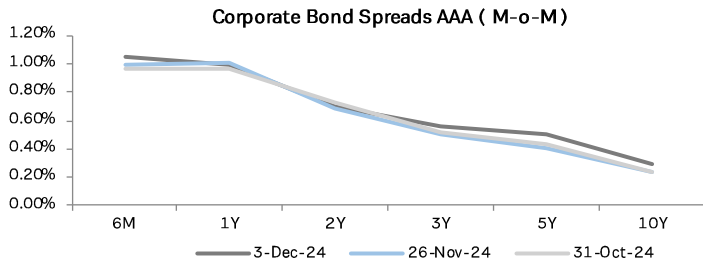
- The interbank call money rate closed higher at 6.45% on Tuesday as compared to 6.00% Monday.
- Government bond prices closed flat on Tuesday as gains, due to weak domestic growth data, were cut short due to profit booking at a higher level.
- The yield of the 10-year benchmark 06.79% GS 2034 paper ended flat at 6.71% on Tuesday.

Economy and Government

- Prime Minister Narendra Modi said that the idea and purpose of old criminal laws, designed by British, was to punish Indians and keep them enslaved whereas the Nyaya Sahita strengthens the spirit of basis of democracy - "Of the People, By the People, For the People."
- The Rajya Sabha passed a bill that aims to delink petroleum operations from mining, clarify the grant and extension of petroleum leases and create a new dispute resolution mechanism for the exploration and production sector.
- The Lok Sabha passed the Banking Laws (Amendment) Bill, 2024, which allows bank account holders to have up to four nominees in their accounts. The Bill piloted by Finance Minister Nirmala Sitharaman was approved by a voice vote.
- India is currently installing 29,200 MW of thermal capacity and planning an additional 51,520 MW.
- India's Shipping Ministry launched a Rs 100 crore scheme to boost inland waterways transport by providing a 35% incentive for cargo movement on NW-1, NW-2, and NW-16.
- Defence minister Rajnath Singh-led Defence Acquisition Council (DAC) gave 'acceptance of necessity' (AoN) for five capital acquisition proposals valued at over Rs 21,772 crore.
- RBI Deputy Governor Swaminathan J said nearly half of self-help groups (SHGs) in the country are not linked to the formal credit system as small and marginal farmers continue to lack access to bank financing.
- Sebi proposed online monitoring of stock brokers' system audits by the stock exchanges.
- Sebi revised its guidelines on the use of shared mobile numbers and e-mail addresses by stock brokers for investor alerts with an aim to enhance operational convenience.
- The Competition Commission of India (CCI) approved a proposed transaction involving GMR Infra Enterprises Pvt Ltd and a trust of the Abu Dhabi Investment Authority.

Yields (%)	G-sec*	AAA	AA+	AA	AA-
1-Yr	6.62	7.53	8.31	8.32	9.58
3-Yr	6.61	7.29	8.07	8.08	9.34
5-Yr	6.63	7.24	8.13	8.15	9.40
10-Yr	6.71	7.12	8.01	8.03	9.28

* Weighted average yields



Global Indices	Dec 3	1D % Chg	3M % Chg	1Y % Chg
DJIA	44706	-0.17	9.21	23.34
Nasdaq	19481	0.40	13.68	36.18
FTSE 100	8359	0.56	0.73	11.02
DAX	20017	0.42	6.77	22.07
Nikkei 225	39249	1.91	1.45	17.40
Hang Seng	19746	1.00	11.87	17.33
KOSPI	2500	1.86	-6.17	-0.20

Global 10 yr Sov. Yields (%)	Dec 3	1D Ago	3M Ago	1Y Ago
US	4.23	4.19	3.84	4.23
UK	4.24	4.21	3.99	4.14
German	2.06	2.03	2.27	2.36
Japan	1.07	1.07	0.90	0.71

Commodity Prices	Dec 3	1D Ago	3M Ago	1Y Ago
London Brent Crude Oil (\$/bbl)	73.62	71.83	73.75	78.88
NYMEX Crude Oil (\$/bbl)	69.94	68.1	70.34	74.07
Gold (Rs / 10 gm)#	76324	76308	71494	62728

ibjirates spot prices

Currencies Vs INR	Dec 3	1D Ago	M Ago	3M Ago
USD	84.69	84.70	84.08	83.96
GBP	107.37	107.60	109.16	110.12
Euro	89.10	89.06	91.39	92.70
100 Yen	56.52	56.33	55.11	57.53
Forex Reserve (\$ bn)*	656.58	657.89	684.81	681.69

* Data pertains to Nov 15 and to Nov 8 respectively Source: CRISIL

Key Macro Indicators	
CPI	6.21% (October-2024)
WPI	2.36% (October -2024)
IIP	3.1% (September -2024)
GDP Growth Rate	5.4% (Jul-Sep FY25)

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Capital Market

- Bank of India plans to raise an additional Rs 5,000 crore through infrastructure bonds, against the backdrop of soft interest rate trends.
- Lectrix EV plans to raise around \$100 million (over Rs 800 crore) from external sources next year to fund its next phase of growth.
- Max Estates will use the Rs 800 crore raised through a qualified institutional placement (QIP).

Global Equity

- Wall Street stocks ended mixed on Tuesday with Nasdaq gaining due to a rally in technology stocks while Dow Jones ended lower as investors awaited further jobs data.
- 10-year US bond yield ended higher at 4.23% following upbeat jobs data.
- FTSE index ended higher on Tuesday driven by higher oil prices boosting energy stocks.
- Asian markets were trading lower at 8.30 AM.

International

- US number of job openings increased by 372,000 to 7.744 million in October from a downwardly revised 7.372 million in September.
- China Services PMI declined to 51.5 in November, down from October's 52.0 while composite PMI rose to 52.3 from 51.9.
- Japan Services PMI rose to 50.5 in November, from 49.7 in October while composite PMI rose to 50.1 from 49.6.

Upcoming market indicators

- US S&P Global Composite/Services PMI, November (December 4)
- US ISM Services PMI, November (December 4)
- US ADP Employment Change, November (December 4)
- US Factory Order, October (December 4)
- Eurozone PPI, October (December 4)
- Eurozone HCOB Composite/Services PMI, November (December 4)
- UK S&P Global Composite/Services PMI, November (December 4)
- India HSBC Composite/Services PMI, November (December 4)