

Broad Indices	Nov 18	1D % Chg	3M % Chg	1Y % Chg	PE
BSE Sensex	77339	-0.31	-3.85	17.55	22.09
Nifty 50	23454	-0.34	-4.43	18.86	21.57
BSE Mid cap	44214	-0.17	-6.71	32.45	37.93
Nifty Midcap 100	54045	-	-6.26	29.26	39.97

Sectoral Indices	Nov 18	1D % Chg	3M % Chg	1Y % Chg
BSE Auto	52051	0.58	-9.98	35.14
BSE Bankex	57400	0.22	-0.40	16.74
BSE CD	60289	0.29	-0.62	31.70
BSE CG	66068	0.06	-9.31	34.51
BSE FMCG	20592	0.66	-8.80	7.95
BSE Healthcare	42119	-0.92	2.31	42.82
BSE IT	41094	-2.34	-1.09	25.21
BSE Metal	30059	2.14	-2.53	26.53
BSE Oil & Gas	25772	-1.64	-19.17	32.53
BSE Power	7266	-0.58	-11.70	55.88
BSE Realty	7442	0.62	-9.13	35.56

Nifty			
Top Out performers	% Change	Top Under performers	% Change
Hindalco	3.78	TCS	-3.05
Hero Motocorp	2.80	BPCL	-3.02
Tata Steel	2.34	Infosys	-2.85
HUL	1.41	Dr Reddys Labs	-2.70
M&M	1.41	Trent	-2.50

Foreign & Domestic flows Rs. Cr (Equity)	FII Inv Nov 14	MF Inv Nov 11	DII Inv Nov 18
Buy	13809	6760	11521
Sell	15302	6122	9191
Net	-1493	638	2331
Net (YTD)	-19416	371016	478170

Policy rates	Nov 18	1W Ago	M Ago	3M Ago
Repo (%)	6.50	6.50	6.50	6.50
Reverse repo (%)	3.35	3.35	3.35	3.35
CRR (%)	4.50	4.50	4.50	4.50
Overnight rates	Nov 18	1W Ago	M Ago	3M Ago
Call (%)	5.75	5.50	6.50	6.20
10 Yr Gilt(%)^	6.82	6.79	6.81	6.87
TREP (%)	6.09	5.50	6.56	6.20
Short-term debt	Nov 18	1W Ago	M Ago	3M Ago
3-month CPs (%)	7.16	7.45	7.43	7.63
6-month CPs (%)	7.72	7.75	7.70	7.84
3-month CDs (%)	7.16	7.17	7.19	7.18
6-month CDs (%)	7.38	7.38	7.35	7.46
182-day T-bill (%)^	6.59	6.58	6.52	6.70
364-day T-bill (%)^	6.58	6.56	6.54	6.72
Long-term debt	Nov 18	1W Ago	M Ago	3M Ago
3-Y G-sec (%)	6.73	6.72	6.67	6.74
5-Y G-sec (%)	6.80	6.76	6.72	6.79
10-Y G-sec (%)	6.82	6.79	6.81	6.87

^Weighted average yield

Indian Equity

- Indian equities ended lower on Monday dragged down by IT stocks after US Federal Reserve Chair Jerome Powell suggested robust US economic growth might delay further interest rate cuts.
- The top losers were TCS, BPCL, Infosys, Dr Reddy's Labs and Trent, down 2.50-3.05%.
- The top gainers were Hindalco, Hero MotoCorp, Tata Steel, HUL and Mahindra & Mahindra, up 1.41-3.78%.

Indian Debt

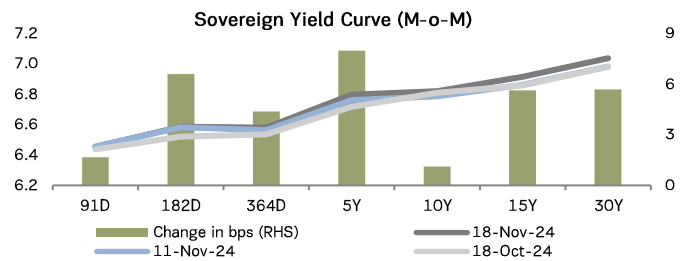
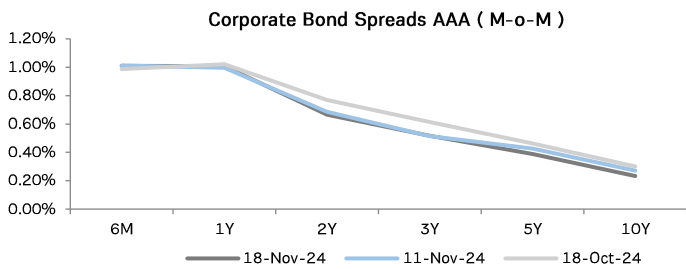
- The interbank call money rate closed lower at 5.75% on Monday compared to 6.25% on Thursday.
- Government bond prices ended marginally higher on Monday due to the short covering at a lower level.
- The yield of the new 10-year benchmark 06.79% GS 2034 paper ended lower at 6.82% on Monday compared to 6.83% on Thursday.

Economy and Government

- According to the National Sample Survey (NSSO) the unemployment rate for people aged 15 years and above in urban areas dipped to 6.4% in the July-September quarter.
- India called on developed countries to remove barriers to technology transfer, increase public climate finance, and avoid unfair trade measures disguised as climate action.
- Finance Minister Nirmala Sitharaman said that banks' interest rates need to be more affordable at a time when the government wants industries to increase their building capacities and that the higher cost of borrowing is "very stressful".
- The Ministry of Finance brought in central public sector enterprises (CPSEs) classified as non-banking financial companies (NBFCs) under the minimum annual dividend payout norm of 30% of profit after tax (PAT) or 4% of the net worth, whichever is higher.
- Central Board of Direct Taxes (CBDT) chairman Ravi Agarwal said the government will exceed the Rs 22.07 lakh crore direct tax collection target set for the current fiscal
- Central Board of Indirect Taxes and Customs (CBIC) extended by a day till November 21 the last date for GST taxpayers in Maharashtra and Jharkhand to file GSTR-3B and pay taxes for October.
- Reserve Bank of India governor Shaktikanta Das said unethical practices, such as mis-selling of products or the opening of accounts without proper KYC verification need to be curbed.
- Sebi directed Credit Rating Agencies (CRAs) to verify the issuer's fund availability and ascertain the reasons for payment failure in cases where non-payment of debt arises due to factors beyond the issuer's control.

Yields (%)	G-sec*	AAA	AA+	AA	AA-
1-Yr	6.70	7.59	8.33	8.38	9.67
3-Yr	6.73	7.35	8.09	8.14	9.43
5-Yr	6.80	7.30	8.15	8.20	9.49
10-Yr	6.82	7.17	8.02	8.07	9.36

* Weighted average yields



Global Indices	Nov 18	1D % Chg	3M % Chg	1Y % Chg
DJIA	43390	-0.13	6.71	24.58
Nasdaq	18792	0.60	6.58	33.33
FTSE 100	8109	0.57	-2.43	8.99
DAX	19189	-0.11	4.73	22.89
Nikkei 225	38221	-1.09	0.42	16.90
Hang Seng	19577	0.77	12.31	12.53
KOSPI	2469	2.16	-8.46	1.47

Global 10 yr Sov. Yields (%)	Nov 18	1D Ago	3M Ago	1Y Ago
US	4.42	4.43	3.89	4.44
UK	4.464	4.47	3.93	4.10
German	2.3715	2.35	2.26	2.58
Japan	1.059	1.07	0.88	0.74

Commodity Prices	Nov 18	1D Ago	3M Ago	1Y Ago
London Brent Crude Oil (\$/bbl)	73.3	71.04	79.68	80.61
NYMEX Crude Oil (\$/bbl)	69.16	67.02	76.65	75.89
Gold (Rs / 10 gm)#	74808	73739	70604	61170

ibjarates spot prices

Currencies Vs INR	Nov 18	1D Ago	M Ago	3M Ago
USD	84.39	84.40	84.07	83.95
GBP	106.60	106.83	109.58	108.34
Euro	89.18	88.80	91.17	92.27
100 Yen	54.50	54.07	56.09	56.46
Forex Reserve (\$ bn)*	675.65	682.13	690.43	670.12

* Data pertains to Nov 15 and to Nov 8 respectively Source: CRISIL

Key Macro Indicators	
CPI	6.21% (October-2024)
WPI	2.36% (October -2024)
IIP	3.1% (September -2024)
GDP Growth Rate	6.7% (April-June FY25)

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Capital Market

- Asia Index Private Ltd, a subsidiary of BSE, to launch a new index - BSE Select IPO - to measure the performance of newly listed stocks on the bourse either through a public issue or spin-off/demerger process.
- ArisInfra Solutions received Sebi's approval to raise Rs 600 crore through an initial public offering (IPO).
- Enviro Infra Engineers fixed a price band of Rs 140-148 per share for its Rs 650 crore Initial Public Offering (IPO).

Global Equity

- Wall Street stocks ended mixed on Monday with Nasdaq gaining lifted by optimism over upcoming earnings from Nvidia and Tesla while Dow Jones declined as election rally fizzled.
- 10-year US bond yield ended almost flat at 4.42%.
- FTSE index ended higher on Monday boosted by gains in Melrose as investors remained cautious ahead of the key inflation report.
- Asian markets were trading higher at 8.30 AM.

International

- US NAHB/Wells Fargo Housing Market Index rose to 46 in November, the highest in seven months, compared to 43 in October.
- Japan's core machinery orders declined by 0.7% on month to 852 billion yen in September 2024, remaining in the red for the third straight month.

Upcoming market indicators

- Eurozone Inflation Rate, October (November 19)
- Eurozone CPI, October (November 19)
- UK Inflation Rate, October (November 20)
- UK PPI Output/Input, October (November 20)
- China Loan Prime Rate 1Y/5Y, November (November 20)
- US S&P Global Flash Composite/Manufacturing/ Services PMI, November (November 22)
- Eurozone HCOB Flash Composite/Manufacturing/ Services PMI, November (November 22)
- UK GfK Consumer Confidence, November (November 22)
- UK S&P Global Flash Composite/Manufacturing/ Services PMI, November
- Japan Inflation Rate, October (November 22)
- Japan Jibun Bank Flash Manufacturing/Composite/Services PMI, November (November 22)