

Broad Indices	Nov 14	1D % Chg	3M % Chg	1Y % Chg	PE
BSE Sensex	77580	-0.14	-1.93	19.48	22.16
Nifty 50	23533	-0.11	-2.53	21.03	21.65
BSE Mid cap	44290	0.41	-4.87	34.96	38.28
Nifty Midcap 100	54043	0.45	-4.43	31.78	40.14

Sectoral Indices	Nov 14	1D % Chg	3M % Chg	1Y % Chg
BSE Auto	51751	0.60	-8.80	38.73
BSE Bankex	57277	0.14	0.98	15.35
BSE CD	60115	-0.05	0.44	33.77
BSE CG	66026	0.15	-7.71	37.67
BSE FMCG	20458	-1.35	-8.02	8.58
BSE Healthcare	42509	0.17	4.23	47.16
BSE IT	42079	0.02	4.02	34.41
BSE Metal	29429	-0.07	-2.91	25.09
BSE Oil & Gas	26201	-0.48	-16.58	36.12
BSE Power	7309	-0.37	-9.59	58.29
BSE Realty	7397	1.11	-7.47	40.80

Nifty			
Top Out performers	% Change	Top Under performers	% Change
Eicher Motors	6.43	HUL	-3.07
Hero Motocorp	1.87	TATA Cons. Prod	-2.91
HDFC Life	1.31	Britannia	-2.59
RIL	1.24	BPCL	-2.50
Kotak Mahindra	1.19	Nestle	-2.35

Foreign & Domestic flows Rs. Cr (Equity)	FII Inv Nov 13	MF Inv Nov 11	DII Inv Nov 14
Buy	16344	6760	10200
Sell	17696	6122	7719
Net	-1352	638	2482
Net (YTD)	-17923	371016	475840

Policy rates	Nov 14	1W Ago	M Ago	3M Ago
Repo (%)	6.50	6.50	6.50	6.50
Reverse repo (%)	3.35	3.35	3.35	3.35
CRR (%)	4.50	4.50	4.50	4.50

Overnight rates	Nov 14	1W Ago	M Ago	3M Ago
Call (%)	6.25	5.75	5.75	5.75
10 Yr Gilt(%)^	6.83	6.80	6.78	6.86
TREP (%)	6.25	6.30	6.26	6.51

Short-term debt	Nov 14	1W Ago	M Ago	3M Ago
3-month CPs (%)	7.46	7.48	7.43	7.63
6-month CPs (%)	7.73	7.75	7.70	7.84
3-month CDs (%)	7.14	7.15	7.10	7.17
6-month CDs (%)	7.40	7.40	7.40	7.50
182-day T-bill (%)^	6.61	6.59	6.53	6.71
364-day T-bill (%)^	6.58	6.55	6.50	6.71

Long-term debt	Nov 14	1W Ago	M Ago	3M Ago
3-Y G-sec (%)	6.74	6.73	6.64	6.75
5-Y G-sec (%)	6.81	6.77	6.69	6.78
10-Y G-sec (%)	6.83	6.80	6.78	6.86

^Weighted average yield

## Indian Equity

- Indian equities ended lower on Thursday, due to muted second-quarter earnings and persistent concerns over foreign fund outflow.
- The top losers were HUL, Tata Consumer Products, Britannia, BPCL and Nestle, down 2.35-3.07%.
- The top gainers were Eicher Motors, Hero MotoCorp, HDFC Life Insurance, Reliance Industries and Kotak Mahindra, up 1.19-6.43%.

## Indian Debt

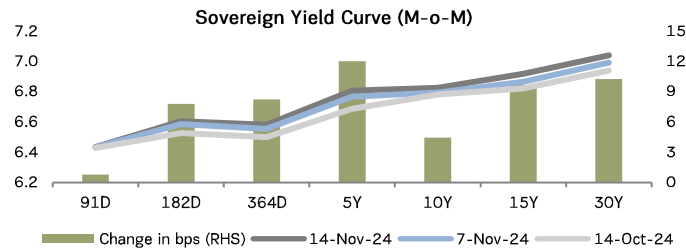
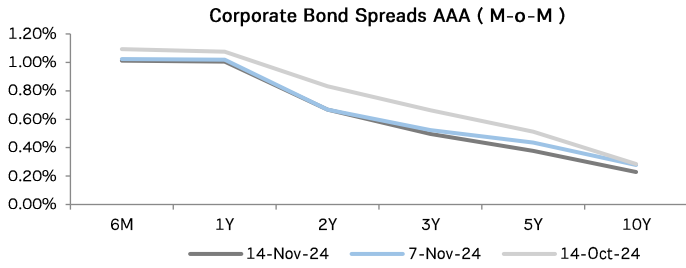
- The interbank call money rate closed lower at 6.25% on Thursday compared to 6.60% on Wednesday.
- Government bond prices ended lower on Thursday due to a rise in US treasury yields.
- The yield of the new 10-year benchmark 06.79% GS 2034 paper ended higher at 6.83% on Thursday compared to 6.80% on Wednesday.

## Economy and Government

- Moody expects India's economy to experience robust growth and to hit 7.2% in 2024, driven by strong consumer spending and investment. It is followed by 6.6% and 6.5% growth for 2025 and 2026, respectively.
- According to Reserve Bank of India (RBI) data India's foreign exchange reserves dipped by \$6.4 billion to \$675.65 billion as of November 8.
- Prime Minister Narendra Modi said India accords high priority to its strategic partnership with Nigeria and it will work towards boosting ties in a range of areas, including defence, energy and trade.
- The Ministry of New and Renewable Energy (MNRE), in collaboration with the Ministry of Power, has decided to set up a centre of excellence (CoE) to carry out research and development for indigenous manufacturing of various components required to generate green energy
- The Federation of Indian Chambers of Commerce & Industry (FICCI) and the Game Developers Association of India (GDAI) have signed a Memorandum of Understanding (MoU) at the Indian Game Developers Conference (IGDC) 2024.
- The Reserve Bank of India (RBI) sought details on the supply-chain finance offerings of non-banking financial companies (NBFCs).
- RBI Governor Shaktikanta Das stated that the Indian economy and financial sector are in a strong position.
- The Reserve Bank of India suggested that municipal corporations can improve their financial health by imposing appropriate user charges for essential services like water supply and sanitation.

Yields (%)	G-sec*	AAA	AA+	AA	AA-
1-Yr	6.73	7.59	8.33	8.38	9.67
3-Yr	6.74	7.35	8.09	8.14	9.43
5-Yr	6.81	7.30	8.15	8.20	9.49
10-Yr	6.83	7.17	8.02	8.07	9.36

\* Weighted average yields



Global Indices	Nov 15	1D % Chg	3M % Chg	1Y % Chg
DJIA	43445	-0.70	7.10	24.16
Nasdaq	18680	-2.24	6.17	32.45
FTSE 100	8064	-0.09	-3.40	7.70
DAX	19211	-0.27	5.65	21.99
Nikkei 225	38643	0.28	5.22	15.28
Hang Seng	19426	-0.05	13.54	7.45
KOSPI	2417	-0.08	-8.61	-2.81

Global 10 yr Sov. Yields (%)	Nov 15	1D Ago	3M Ago	1Y Ago
US	4.43	4.43	3.92	4.55
UK	4.47	4.48	3.92	4.24
German	2.35	2.34	2.26	2.63
Japan	1.07	1.05	0.84	0.79

Commodity Prices	Nov 14	1D Ago	3M Ago	1Y Ago
London Brent Crude Oil (\$/bbl)*	71.04	72.56	81.04	81.18
NYMEX Crude Oil (\$/bbl)*	67.02	68.7	78.16	76.66
Gold (Rs / 10 gm)#	73739	75260	70793	59892

# ibjarates spot prices \*data as of Nov 15

Currencies Vs INR	Nov 14	1D Ago	M Ago	3M Ago
USD	84.40	84.38	84.05	83.95
GBP	106.83	107.60	109.73	107.89
Euro	88.80	89.69	91.87	92.58
100 Yen	54.07	54.51	56.26	57.10
Forex Reserve (\$ bn)*	675.65	682.13	701.18	674.92

\* Data pertains to Nov 1 and to Oct 25 respectively Source: CRISIL

Key Macro Indicators	
CPI	6.21% (October-2024)
WPI	2.36% (October -2024)
IIP	3.1% (September -2024)
GDP Growth Rate	6.7% (April-June FY25)

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## Capital Market

- Realty firm Prestige Estates Projects Ltd plans to launch housing projects worth Rs 52,000 crore by March next year to encash surge in demand for residential properties.
- Murugappa Group signed a deal to acquire German specialty chemicals firm Hubergroup for an enterprise value of \$310 million.
- ACME Sun Power secured a Rs 3,753-crore term loan from state-owned REC Ltd.
- Cedar-IBSi Capital plans to invest in 10-15 startups specializing in banking and insurance technology.

## Global Equity

- Wall Street stocks ended lower on Friday due to worries over slower rate cuts and reactions to President's cabinet picks.
- 10-year US bond yield ended flat at 4.43%.
- FTSE index ended lower on Friday as data revealed an unexpected contraction in the UK economy for September.
- Asian markets were trading higher at 8.30 AM.

## International

- US Retail Sales increased 2.8% on-year in October, compared to an upwardly revised 2% rise in September.
- US Industrial Production declined 0.3% in October, compared to a downwardly revised 0.7% fall in September while Manufacturing Production fell 0.3% following a downwardly revised 0.6% fall.
- UK GDP expanded 1% on-year in September compared to 1.1% in August.
- UK Industrial Production decreased 1.8% in September compared to 1.7% in August while Manufacturing Production fell 0.7% from -0.3%.
- UK's trade deficit widened to £3.46 billion in September 2024, up from an upwardly revised £2.02 billion in August.
- China Foreign Direct Investment decreased by 29.80% in October compared to -30.40% in September.
- Japan Industrial Production decreased 2.60% in September compared to -4.9% in August.

## Upcoming market indicators

- Eurozone Inflation Rate, October (November 19)
- Eurozone CPI, October (November 19)
- UK Inflation Rate, October (November 20)
- UK PPI Output/Input, October (November 20)
- China Loan Prime Rate 1Y/5Y, November (November 20)
- US Initial Jobless Claims, November 16 (November 21)
- US Philadelphia Fed Manufacturing Index, November (November 21)