

Broad Indices	Nov 14	1D % Chg	3M % Chg	1Y % Chg	PE
BSE Sensex	77580	-0.14	-1.93	19.48	22.16
Nifty 50	23533	-0.11	-2.53	21.03	21.65
BSE Mid cap	44290	0.41	-4.87	34.96	38.28
Nifty Midcap 100	54043	0.45	-4.43	31.78	40.14

Sectoral Indices	Nov 14	1D % Chg	3M % Chg	1Y % Chg
BSE Auto	51751	0.60	-8.80	38.73
BSE Bankex	57277	0.14	0.98	15.35
BSE CD	60115	-0.05	0.44	33.77
BSE CG	66026	0.15	-7.71	37.67
BSE FMCG	20458	-1.35	-8.02	8.58
BSE Healthcare	42509	0.17	4.23	47.16
BSE IT	42079	0.02	4.02	34.41
BSE Metal	29429	-0.07	-2.91	25.09
BSE Oil & Gas	26201	-0.48	-16.58	36.12
BSE Power	7309	-0.37	-9.59	58.29
BSE Realty	7397	1.11	-7.47	40.80

Nifty			
Top Out performers	% Change	Top Under performers	% Change
Eicher Motors	6.43	HUL	-3.07
Hero Motocorp	1.87	TATA Cons. Prod	-2.91
HDFC Life	1.31	Britannia	-2.59
RIL	1.24	BPCL	-2.50
Kotak Mahindra	1.19	Nestle	-2.35

Foreign & Domestic flows Rs. Cr (Equity)	FII Inv Nov 13	MF Inv Nov 11	DII Inv Nov 14
Buy	16344	6760	10200
Sell	17696	6122	7719
Net	-1352	638	2482
Net (YTD)	-17923	371016	475840

Policy rates	Nov 14	1W Ago	M Ago	3M Ago
Repo (%)	6.50	6.50	6.50	6.50
Reverse repo (%)	3.35	3.35	3.35	3.35
CRR (%)	4.50	4.50	4.50	4.50
Overnight rates	Nov 14	1W Ago	M Ago	3M Ago
Call (%)	6.25	5.75	5.75	5.75
10 Yr Gilt(%)^	6.83	6.80	6.78	6.86
TREP (%)	6.25	6.30	6.26	6.51
Short-term debt	Nov 14	1W Ago	M Ago	3M Ago
3-month CPs (%)	7.46	7.48	7.43	7.63
6-month CPs (%)	7.73	7.75	7.70	7.84
3-month CDs (%)	7.14	7.15	7.10	7.17
6-month CDs (%)	7.40	7.40	7.40	7.50
182-day T-bill (%)^	6.61	6.59	6.53	6.71
364-day T-bill (%)^	6.58	6.55	6.50	6.71
Long-term debt	Nov 14	1W Ago	M Ago	3M Ago
3-Y G-sec (%)	6.74	6.73	6.64	6.75
5-Y G-sec (%)	6.81	6.77	6.69	6.78
10-Y G-sec (%)	6.83	6.80	6.78	6.86

^Weighted average yield

Indian Equity

- Indian equities ended lower on Thursday, due to muted second-quarter earnings and persistent concerns over foreign fund outflow.
- The top losers were HUL, Tata Consumer Products, Britannia, BPCL and Nestle, down 2.35-3.07%.
- The top gainers were Eicher Motors, Hero MotoCorp, HDFC Life Insurance, Reliance Industries and Kotak Mahindra, up 1.19-6.43%.

Indian Debt

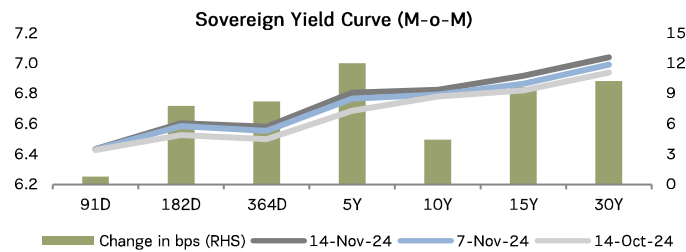
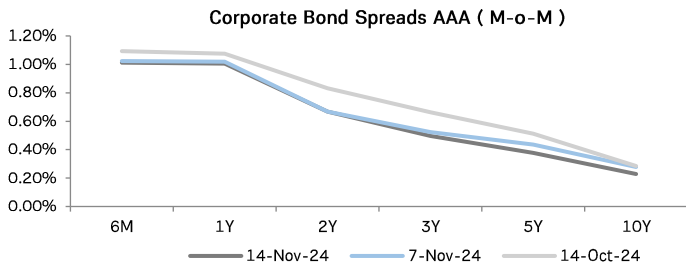
- The interbank call money rate closed lower at 6.25% on Thursday compared to 6.60% on Wednesday.
- Government bond prices ended lower on Thursday due to a rise in US treasury yields.
- The yield of the new 10-year benchmark 06.79% GS 2034 paper ended higher at 6.83% on Thursday compared to 6.80% on Wednesday.

Economy and Government

- India's WPI based inflation accelerated to 2.36% in October on an annual basis, as against 1.84% in September.
- India's merchandise trade deficit in October narrowed to \$27.14 billion from \$33.43 billion on a yearly basis.
- S&P Global Ratings expects Indian economy to grow between 6.5-7% annually in the three fiscal years till March 2027 as infrastructure spending and private consumption drive growth momentum.
- Union Commerce Minister Piyush Goyal has urged the Reserve Bank of India (RBI) to consider reducing interest rates, questioning the reliance on food inflation as a key factor in monetary policy decisions.
- The Maharashtra Real Estate Regulatory Authority (MahRERA) has introduced a new clause in the model sale agreement, a document used by builders as a reference when preparing actual sale contracts.
- The Bihar government approved a 3% increase in the dearness allowance (DA) for its employees and pensioners.
- RBI governor Shaktikanta Das said India's exchange rate policy is well articulated and has remained consistent over the years. Exchange rate regime is market determined, and the Reserve Bank does not target any level or band of the exchange rate.

Yields (%)	G-sec*	AAA	AA+	AA	AA-
1-Yr	6.73	7.59	8.33	8.38	9.67
3-Yr	6.74	7.35	8.09	8.14	9.43
5-Yr	6.81	7.30	8.15	8.20	9.49
10-Yr	6.83	7.17	8.02	8.07	9.36

* Weighted average yields



Global Indices	Nov 14	1D % Chg	3M % Chg	1Y % Chg
DJIA	43751	-0.47	9.35	25.62
Nasdaq	19108	-0.64	11.14	35.57
FTSE 100	8071	0.51	-2.53	8.48
DAX	19264	1.37	7.71	23.37
Nikkei 225	38536	-0.48	5.74	17.86
Hang Seng	19436	-1.96	13.57	11.72
KOSPI	2419	0.07	-8.53	-0.59

Global 10 yr Sov. Yields (%)	Nov 14	1D Ago	3M Ago	1Y Ago
US	4.43	4.44	3.85	4.45
UK	4.48	4.52	3.89	4.20
German	2.34	2.38	2.18	2.60
Japan	1.05	1.05	0.83	0.86

Commodity Prices	Nov 14	1D Ago	3M Ago	1Y Ago
London Brent Crude Oil (\$/bbl)	72.56	72.28	79.76	82.47
NYMEX Crude Oil (\$/bbl)	68.7	68.43	76.98	78.26
Gold (Rs / 10 gm)#	73739	75260	70793	59892

ibjarates spot prices

Currencies Vs INR	Nov 14	1D Ago	M Ago	3M Ago
USD	84.40	84.38	84.05	83.95
GBP	106.83	107.60	109.73	107.89
Euro	88.80	89.69	91.87	92.58
100 Yen	54.07	54.51	56.26	57.10
Forex Reserve (\$ bn)*	682.13	684.81	701.18	674.92

* Data pertains to Nov 1 and to Oct 25 respectively Source: CRISIL

Key Macro Indicators	
CPI	6.21% (October-2024)
WPI	2.36% (October -2024)
IIP	3.1% (September -2024)
GDP Growth Rate	6.7% (April-June FY25)

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Capital Market

- Reliance Industries completed the merger of its media assets with the India business of global media house Walt Disney to form a new joint venture worth Rs 70352 crore.
- Agro Tech Foods (ATFL) announced the 100% acquisition of Del Monte Foods (DMFPL) valued at Rs 1300 cr while also announcing a rebrand into Sundrop Brands.
- Varun Beverages launched its QIP to raise up to Rs 7,500 crore.

Global Equity

- Wall Street stocks ended lower on Thursday as investor hopes were dampened after Fed Chair Jerome Powell signaled no rush to cut interest rates this year.
- 10-year US bond yield ended higher at 4.43% after US data and comments from Powell hinted to a slower path of Fed rate cut.
- FTSE index ended higher on Thursday boosted by Burberry's gains after a turnaround plan, as investors awaited speeches from finance Minister Rachel Reeves and Bank of England Chief Andrew Bailey.
- Asian markets were trading higher at 8.30 AM.

International

- US producer prices index increased to 2.4% on year in October compared to an upwardly revised 1.9% rise in September while core producer prices index rose to 3.1% following an upwardly revised 2.9%.
- Eurozone GDP expanded 0.4% on quarter in Q3 following a 0.2% rise in Q2 while it expanded 0.9% on year compared to a 0.6% growth.
- Eurozone industrial production decreased 2.80% on year in September compared to fall of 0.1% in the previous month.
- China industrial production expanded by 5.3% in October, compared to September's four-month high of 5.4%.
- China retail sales rose by 4.8% on year in October, accelerating from a 3.2% rise in September.
- Japan economy expanded by 0.2% on quarter in Q3 moderating from a downwardly revised 0.5% increase in Q2 and expanded by 0.9% on an annualized basis a notable slowdown from a downwardly revised 2.2% growth.

Upcoming market indicators

- US Retail Sales, October (November 15)
- China PBoC 1-Year MLF Announcement (November 15)
- China Industrial Production, October (November 15)
- Japan GDP Growth Rate, Q3 (November 15)
- India Balance of Trade, October (November 15)
- Eurozone Inflation Rate, October (November 19)
- Eurozone CPI, October (November 19)
- UK Inflation Rate, October (November 20)
- UK PPI Output/Input, October (November 20)
- China Loan Prime Rate 1Y/5Y, November (November 20)