

Broad Indices	Nov 13	1D % Chg	3M % Chg	1Y % Chg	PE
BSE Sensex	77691	-1.25	-1.60	19.65	22.19
Nifty 50	23559	-1.36	-2.40	21.17	21.68
BSE Mid cap	44108	-2.56	-5.64	34.40	38.17
Nifty Midcap 100	53801	-2.64	-5.42	31.19	39.98

Sectoral Indices	Nov 13	1D % Chg	3M % Chg	1Y % Chg
BSE Auto	51443	-2.26	-9.31	37.90
BSE Bankex	57199	-1.94	0.67	15.19
BSE CD	60146	-0.87	0.62	33.84
BSE CG	65928	-2.72	-8.37	37.46
BSE FMCG	20738	-0.66	-7.07	10.07
BSE Healthcare	42435	-1.78	3.42	46.90
BSE IT	42071	-0.75	5.48	34.39
BSE Metal	29450	-2.54	-4.31	25.18
BSE Oil & Gas	26327	-1.78	-16.83	36.77
BSE Power	7336	-2.29	-10.07	58.89
BSE Realty	7316	-3.23	-8.86	39.25

Nifty			
Top Out performers	% Change	Top Under performers	% Change
Britannia	0.38	Hero Motocorp	-4.33
NTPC	0.28	Hindalco	-3.84
Tata Motors	0.18	Tata Steel	-3.47
HUL	0.14	M&M	-3.44
NA	NA	Eicher Motors	-3.16

Foreign & Domestic flows Rs. Cr (Equity)	FII Inv Nov 12	MF Inv Nov 11	DII Inv Nov 13
Buy	18653	6760	14095
Sell	15809	6122	7950
Net	2843	638	6145
Net (YTD)	-16571	371016	473358

Policy rates	Nov 13	1W Ago	M Ago	3M Ago
Repo (%)	6.50	6.50	6.50	6.50
Reverse repo (%)	3.35	3.35	3.35	3.35
CRR (%)	4.50	4.50	4.50	4.50
Overnight rates	Nov 13	1W Ago	M Ago	3M Ago
Call (%)	6.60	6.35	5.85	5.75
10 Yr Gilt(%)^	6.80	6.80	6.79	6.88
TREP (%)	6.80	6.24	6.25	6.21
Short-term debt	Nov 13	1W Ago	M Ago	3M Ago
3-month CPs (%)	7.45	7.51	7.43	7.63
6-month CPs (%)	7.71	7.80	7.70	7.83
3-month CDs (%)	7.16	7.18	7.10	7.15
6-month CDs (%)	7.42	7.40	7.35	7.50
182-day T-bill (%)^	6.59	6.59	6.52	6.69
364-day T-bill (%)^	6.58	6.58	6.52	6.71
Long-term debt	Nov 13	1W Ago	M Ago	3M Ago
3-Y G-sec (%)	6.72	6.73	6.65	6.76
5-Y G-sec (%)	6.77	6.77	6.69	6.79
10-Y G-sec (%)	6.80	6.80	6.79	6.88

^Weighted average yield

## Indian Equity

- Indian equities ended extended fall on Wednesday amid persistent FII outflows and dismal corporate earnings.
- The top losers were Hero MotoCorp, Hindalco, Tata Steel, M&M and Eicher Motors, down 3.16-4.33%.
- The top gainers were Britannia, Infosys, NTPC, Tata Motors and HUL, up 0.14-0.38%.

## Indian Debt

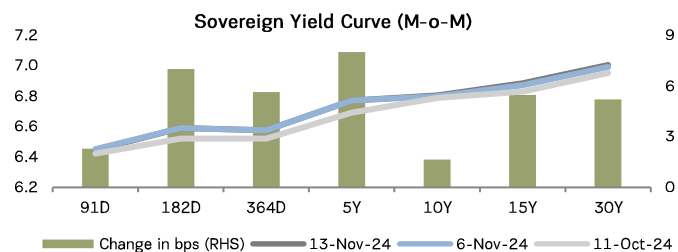
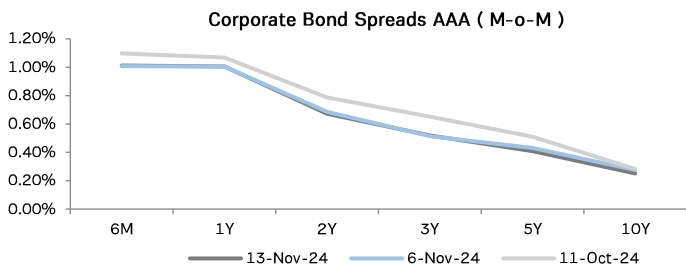
- The interbank call money rate closed higher at 6.60% on Wednesday compared to 5.75% on Tuesday.
- Government bond prices ended flat on Wednesday as losses owing to rise in US treasury yields were cut short as rising domestic inflation dimmed RBI rate cut hopes.
- The yield of the new 10-year benchmark 06.79% GS 2034 paper ended flat at 6.80% on Wednesday.

## Economy and Government

- India's Chief Economic Advisor (CEA) V. Anantha Nageswaran emphasised that India needs to enhance its investment appeal regardless of political changes in the United States, focusing on internal economic reforms and scaling up enterprise growth.
- Prime Minister Narendra Modi inaugurated and laid the foundation stones of development projects worth Rs 12,100 cr in Bihar's Darbhanga.
- The Centre released new guidelines to regulate misleading advertisements by coaching institutes, prohibiting false claims like 100% selection or 100% job security.
- The mines ministry entered into a pact with the International Energy Agency (IEA) for cooperation in the area of critical minerals.
- RBI has clarified that customers can complete the re-KYC process through self-declaration if there is no change in their Know Your Customer (KYC) information.
- Sebi proposed raising the maximum investment limit by an angel fund in a startup to Rs 25 crore, a move that can provide a boost to the new-age technology companies.
- SEBI proposed norms to specify responsibilities for its registered entities, such as mutual funds, stock brokers, and market infrastructure institutions (MIIs), regarding the use of artificial intelligence and machine learning (AI/ML) tools.
- SEBI proposed changes to the regulatory framework for custodians, including doubling their minimum net worth requirement.
- Deputy Governor of Reserve Bank of India (RBI) Michael Debabrata Patra said forecasts indicate that generative artificial intelligence (AI) could add between \$359 billion and \$438 billion to India's GDP by 2029-30.
- RBI Deputy Governor Michael Debabrata Patra said India is at the forefront of the digital revolution and financial technology is speeding up digital payments.

Yields (%)	G-sec*	AAA	AA+	AA	AA-
1-Yr	6.72	7.59	8.33	8.38	9.67
3-Yr	6.72	7.35	8.09	8.14	9.43
5-Yr	6.77	7.30	8.15	8.20	9.49
10-Yr	6.80	7.17	8.02	8.07	9.36

\* Weighted average yields



Global Indices	Nov 13	1D % Chg	3M % Chg	1Y % Chg
DJIA	43958	0.11	10.54	28.02
Nasdaq	19231	-0.26	11.89	39.68
FTSE 100	8030	0.06	-2.49	8.14
DAX	19003	-0.16	6.69	23.84
Nikkei 225	38722	-1.66	6.87	18.83
Hang Seng	19823	-0.12	15.43	13.76
KOSPI	2417	-2.64	-7.80	0.55

Global 10 yr Sov. Yields (%)	Nov 13	1D Ago	3M Ago	1Y Ago
US	4.44	4.43	3.85	4.63
UK	4.52	4.50	3.89	4.37
German	2.38	2.35	2.18	2.71
Japan	1.05	1.03	0.83	0.88

Commodity Prices	Nov 13	1D Ago	3M Ago	1Y Ago
London Brent Crude Oil (\$/bbl)	72.28	71.89	80.69	82.52
NYMEX Crude Oil (\$/bbl)	68.43	68.12	78.35	78.26
Gold (Rs / 10 gm)#	75260	74900	70444	59892

# ibjirates spot prices

Currencies Vs INR	Nov 13	1D Ago	M Ago	3M Ago
USD	84.38	84.39	84.07	83.97
GBP	107.60	108.23	109.89	107.41
Euro	89.69	89.69	91.98	91.69
100 Yen	54.51	54.77	56.45	56.81
Forex Reserve (\$ bn)*	682.13	684.81	701.18	674.92

\* Data pertains to Nov 1 and to Oct 25 respectively Source: CRISIL

Key Macro Indicators	
CPI	6.21% (October-2024)
WPI	1.84% (September -2024)
IIP	3.1% (September -2024)
GDP Growth Rate	6.7% (April-June FY25)

Disclaimer: SAV has taken due care and caution in preparing this Report based on the information obtained from sources which it considers reliable (Data). However, SAV does not guarantee the accuracy, adequacy or completeness of the Data / Report and is not responsible for any errors or omissions or for the results obtained from the use of Data / Report. This Report is not a recommendation to invest / disinvest in any entity covered in the Report and no part of this report should be construed as an investment advice. SAV especially states that it has no financial liability whatsoever to the subscribers/ users/ transmitters/ distributors of this Report. No part of this Report may be published / reproduced in any form without SAV's prior written approval.

SAV brand is owned by La Crème De La Crème Services LLP

## Capital Market

- NSE discontinues weekly expiries for Bank Nifty.
- BlueGreen Ventures launched a maiden \$75 million, about Rs 633 crore, fund for investment in early-stage startups.
- Blue Energy Motors to raise \$100 million by January to fund capacity expansion.

## Global Equity

- Wall Street ended mixed on Wednesday with Dow Jones ending higher due to stock specific gains while Nasdaq declined due to selloff in technology stocks.
- 10-year US bond yield ended higher at 4.44% following latest US inflation numbers which intact Fed rate cut hopes.
- FTSE index rose marginally on Wednesday after US inflation data came inline with expectation.
- Asian markets were trading mostly lower at 8.30 AM.

## International

- US inflation accelerated to 2.6% in October 2024, up from 2.4% in September while annual core consumer price inflation rate stood at a three-month high of 3.3% unchanged from previous month.
- US Consumer Price Index increased to 315.66 points in October from 315.30 points in September.
- Japan producer prices increased by 3.4% on year in October 2024, steeper than an upwardly revised 3.1% growth in the previous month.

## Upcoming market indicators

- US PPI/Core PPI, October (November 14)
- Eurozone GDP Growth Rate, Q3 (November 14)
- UK GDP, September (November 14)
- UK Industrial/Manufacturing Production, September (November 14)
- India WPI inflation/manufacturing, October (November 14)
- US Retail Sales, October (November 15)
- China PBoC 1-Year MLF Announcement (November 15)
- China Industrial Production, October (November 15)
- Japan GDP Growth Rate, Q3 (November 15)
- India Balance of Trade, October (November 15)